



Brokerage Structure for 1st April 2024 to 30th June 2024

Category	Equity	Perpetual Trail Brokerage 1 Year Onwards for all Locations
Equity	360 ONE Flexicap Fund	1.65%
Equity	360 ONE Focused Equity Fund	0.95%
Equity	360 ONE Quant Fund	1.45%
Equity	360 ONE ELSS Nifty 50 Tax Saver Index Fund	0.25%
Hybrid	360 ONE Balanced Hybrid Fund	1.25%
Debt	360 ONE Dynamic Bond Fund	0.25%
Liquid	360 ONE Liquid Fund	0.05%

Terms and Conditions:

Sr. No.	Particulars
1	Brokerage rates mentioned above are applicable for all purchases (lump sum Purchase, SIP/STP, Switch ins) made from 1st April 2024 to 30th June 2024 , Trail Brokerage: The trail amount calculated based on 'Daily Average Assets' on the NAV. This is paid in arrears at end of each month (unless specified otherwise). 360 ONE Asset Management Limited (AMC) reserves the right to modify/change the brokerage structure depending upon the change in SEBI/AMFI regulations or change in expense structure.
2	Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
3	Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): The Brokerage will be paid as per the rate prevalent at the time of the trigger of the SIP/STP instalment and not as per the rate prevalent at the time of the registration of the SIP/STP.
4	Brokerage Package structure communicated for schemes of 360 ONE AMC from time-to-time is on all-inclusive basis (gross rate). Brokerage paid is inclusive of GST and all other taxes/levies as applicable from time to time. GST on such commissions/incentives is payable by the distributor as a service distributor. You are requested to comply with GST law by furnishing you GSTIN to AMFI unit of CAMS. GST would be deducted at the time of brokerage payment. GST once deducted cannot be reimbursed. In case your GSTIN is not updated in the records, we shall consider under unregistered GST Law and the brokerage payment would be paid in full without any deductions.

5	The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. No Brokerage/Commission (Trail/Special Incentive) will be payable on Direct Plans and transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/Incomplete KYC/Own investments. 360 ONE AMC shall not be responsible for any losses incurred by anyone due to change in Brokerage structure. All distributors shall abide by the code of conduct and rules/ regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on or rebate Brokerage/ Incentive back to investors nor tempt them with gift/ rebate. The distributor shall disclose all commissions (trail or any other mode) payable to them for the different competing schemes of various mutual funds for amongst GST, which is the scheme is being recommended to the investor.
6	The rules and regulations of SEBI/ AMFI pertaining to Brokerage payment to distributors will also be applicable for the payments of the above-mentioned Brokerage structure, in case the brokerage paid to the distributor is found to be in excess of limits defined by SEBI/ AMFI. 360 ONE AMC reserves the right to recover/ adjust, such excess Brokerage paid to the distributor.
7	The brokerage rates and assets mobilized during the current period in all 360 ONE AMC open ended equity, debt category schemes will remain constant till the time such assets are redeemed, except in the following cases (or similar cases) when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
8	In accordance with the clause 4(d) of SEBI Circular No SEBI/IMD/CIR No 4/168230/09 dated June 30, 2009, the distributor shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from among which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
9	360 ONE AMC reserves right to change, withdraw, and/or amend the above-mentioned terms and conditions without any prior notice. 360 ONE AMC reserves the right to withhold/ not pay all the Brokerage or whatsoever Brokerage on any transaction/application, at its sole discretion. 360 ONE AMC reserves the right to revise the Brokerage with affect from the date of reduction of TERs by SEBI as and when announced during the month.
10	All Distributors/Participants are hereby automatically deemed to have agreed to terms and conditions mentioned herein, without any exception and no further consent in this regard will be required to be obtained from any Distributor/Participants in any circumstances.



ARN-29889 | ARN Name-Reliance Securities Limited

June, 2024

Scheme Name	T30 & B30 Cities			Exit Load
	1 st Year Trail (p.a.)	2 nd Year Onwards Trail (p.a.)	Additional Trail for B30# (1st Year Only)	
SAMCO FLEXI CAP FUND	1.80%	1.80%	---	<p>10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:</p> <ol style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. <p>(With effect from June 01, 2024)</p>
SAMCO ELSS TAX SAVER FUND	1.40%	1.40%	---	Nil
SAMCO OVERNIGHT FUND	0.20%	0.20%	---	Nil
SAMCO ACTIVE MOMENTUM FUND	1.40%	1.40%	---	<ol style="list-style-type: none"> 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units <p>(With effect from October 03, 2024)</p>
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.40%	1.40%	---	<ol style="list-style-type: none"> No Exit load for up to 25% Units 1% for remaining units on or before 1 Year Nil after 1 Year

SAMCO SPECIAL OPPORTUNITIES FUND	1.40%	1.40%	---	<p>1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</p> <p>2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.</p> <p>(With effect from October 03, 2024)</p>
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For redemption/switch/STP/SWP within mentioned period from the date of allotment.

#:The Commission Structure may be modified /Changed based on compliance with Distributable TER and / or SEBI/AMFI requirements.

Thanking you,
Yours faithfully,

Sadath Ali Khan
Head Investor and Distributor Services

TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.100/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.100/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be inclusive of GST and other relevant statutory/ regulatory levies as applicable.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.



ARN-29889 | ARN Name-Reliance Securities Limited

May, 2024

Scheme Name	T30 & B30 Cities			Exit Load
	1 st Year Trail (p.a.)	2 nd Year Onwards Trail (p.a.)	Additional Trail for B30# (1st Year Only)	
SAMCO FLEXI CAP FUND	1.40%	1.40%	0.00%	<p>10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:</p> <ol style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. <p>(With effect from June 01, 2024)</p>
SAMCO ELSS TAX SAVER FUND	1.40%	1.40%	0.00%	Nil
SAMCO OVERNIGHT FUND	0.20%	0.20%	0.00%	Nil
SAMCO ACTIVE MOMENTUM FUND	1.40%	1.40%	0.00%	<ol style="list-style-type: none"> 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units <p>(With effect from October 03, 2024)</p>
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.40%	1.40%	0.00%	<ol style="list-style-type: none"> No Exit load for up to 25% Units 1% for remaining units on or before 1 Year Nil after 1 Year

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

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**Sadath Ali Khan
Head Investor and Distributor Services**

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- The commission rates mentioned above shall be inclusive of GST and other relevant statutory/ regulatory levies as applicable.
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- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
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ARN-29889 | ARN Name-Reliance Securities Limited

April, 2024

Scheme Name	T30 & B30 Cities			Exit Load
	1 st Year Trail (p.a.)	2 nd Year Onwards Trail (p.a.)	Additional Trail for B30# (1st Year Only)	
SAMCO FLEXI CAP FUND	1.40%	1.40%	0.00%	<p>10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:</p> <ol style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. <p>(With effect from June 01, 2024)</p>
SAMCO ELSS TAX SAVER FUND	1.40%	1.40%	0.00%	Nil
SAMCO OVERNIGHT FUND	0.20%	0.20%	0.00%	Nil
SAMCO ACTIVE MOMENTUM FUND	1.40%	1.40%	0.00%	<ol style="list-style-type: none"> 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units <p>(With effect from October 03, 2024)</p>
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- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.



Brokerage Structure Effective from April 01, 2024 to June 30, 2024

Name of the Scheme	Trail Year 1 (%)	Trail Year 2 (%)	Trail Year 3 (%)	Trail Year 4 onwards (%)	Special Trail Year 1 B 30 Locations (%)
Equity Schemes/Hybrid Schemes /ELSS Schemes/FOF					
Axis Bluechip Fund	0.85	0.85	0.85	0.85	NIL
Axis Focused 25 Fund	0.90	0.90	0.90	0.90	NIL
Axis Flexicap Fund	1.00	1.00	1.00	1.00	NIL
AXIS Multicap Fund	1.00	1.00	1.00	1.00	NIL
Axis MidCap Fund	0.85	0.85	0.85	0.85	NIL
Axis Small Cap Fund	0.85	0.85	0.85	0.85	NIL
Axis Growth Opportunities Fund	0.95	0.95	0.95	0.95	NIL
Axis ESG Equity Fund	1.05	1.05	1.05	1.05	NIL
Axis Equity Hybrid Fund	1.15	1.15	1.15	1.15	NIL
Axis Balanced Advantage Fund	1.15	1.15	1.15	1.15	NIL
Axis Children's gift fund	1.35	1.35	1.35	1.35	NIL
Axis Equity Saver Fund	1.20	1.20	1.20	1.20	NIL
Axis Regular Saver Fund	1.40	1.40	1.40	1.40	NIL
Axis Multi Asset Allocation Fund	1.20	1.20	1.20	1.20	NIL
Axis ELSS Tax Saver Fund	0.70	0.70	0.70	0.70	NIL
Axis Business Cycles Fund	1.10	1.10	1.10	1.10	NIL
Axis Global Equity Alpha Fund of Fund	0.95	0.95	0.95	0.95	NIL
Axis Special Situations Fund	1.20	1.20	1.20	1.20	NIL
Axis Greater China Equity Fund of Fund	1.00	1.00	1.00	1.00	NIL
Axis Global Innovation Fund of Fund	0.95	0.95	0.95	0.95	NIL
Axis Equity ETFs FoF	0.08	0.08	0.08	0.08	NIL
AXIS Nasdaq 100 Fund of Fund	0.25	0.25	0.25	0.25	NIL
Axis Quant Fund	1.20	1.20	1.20	1.20	NIL
Axis Value Fund	1.20	1.20	1.20	1.20	NIL
Axis India Manufacturing Fund	1.10	1.10	1.10	1.10	NIL
Arbitrage Scheme /Index Scheme					
Axis Arbitrage Fund	0.45	0.45	0.45	0.45	NIL
Axis Nifty 100 Index Fund	0.50	0.50	0.50	0.50	NIL
Axis Nifty 50 Index Fund	0.20	0.20	0.20	0.20	NIL
Axis Nifty Next 50 index Fund	0.40	0.40	0.40	0.40	NIL
Axis Nifty Smallcap 50 Index Fund	0.60	0.60	0.60	0.60	NIL
Axis Nifty Midcap 50 Index Fund	0.60	0.60	0.60	0.60	NIL
Axis NIFTY IT Index Fund	0.55	0.55	0.55	0.55	NIL
Axis S&P BSE Sensex Index Fund	0.45	0.45	0.45	0.45	NIL
Retirement Savings Scheme					
Axis Retirement savings Fund Aggressive Plan	1.10	1.10	1.10	1.10	NIL
Axis Retirement savings Fund Dynamic Plan	1.25	1.25	1.25	1.25	NIL
AXIS Retirement Savings Fund-Conservative Plan	1.10	1.10	1.10	1.10	NIL
Debt Scheme/Gilt Scheme/Liquid Scheme/Gold Fund					
Axis Gilt Fund	0.40	0.40	0.40	0.40	NIL
Axis All Seasons Debt Fund of Funds	0.15	0.15	0.15	0.15	NIL
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.05	0.05	0.05	0.05	NIL
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.08	0.08	0.08	0.08	NIL
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.10	0.10	0.10	0.10	NIL
Axis CRISIL IBX SDL May 2027 Index Fund	0.10	0.10	0.10	0.10	NIL
Axis NIFTY SDL September 2026 Debt Index Fund	0.08	0.08	0.08	0.08	NIL
Axis CRISIL IBX 5050 Gilt Plus SDL June 2028 Index Fund	0.13	0.13	0.13	0.13	NIL
Axis CRISIL IBX 5050 Gilt Plus SDL September 2027 Index Fund	0.13	0.13	0.13	0.13	NIL
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.20	0.20	0.20	0.20	NIL
Axis Dynamic Bond Fund	0.25	0.25	0.25	0.25	NIL
Axis Strategic Bond Fund	0.65	0.65	0.65	0.65	NIL
Axis Credit Risk Fund	1.00	1.00	1.00	1.00	NIL
Axis Banking and PSU Debt Fund	0.25	0.25	0.25	0.25	NIL
Axis Short Term Fund	0.50	0.50	0.50	0.50	NIL
Axis Corporate Debt Fund	0.50	0.50	0.50	0.50	NIL
Axis Treasury Advantage Fund	0.25	0.25	0.25	0.25	NIL
Axis Ultra Short Term Fund	0.70	0.70	0.70	0.70	NIL
Axis Long Duration Fund	0.30	0.30	0.30	0.30	NIL
Axis Floater Fund	0.20	0.20	0.20	0.20	NIL
Axis Liquid Fund	0.03	0.03	0.03	0.03	NIL
Axis Overnight Fund	0.02	0.02	0.02	0.02	NIL
Axis Money Market Fund	0.10	0.10	0.10	0.10	NIL
Axis Gold Fund	0.10	0.10	0.10	0.10	NIL
Axis Silver Fund of Fund	0.30	0.30	0.30	0.30	NIL

LOAD & DISTRIBUTOR REMUNERATION STRUCTURE
 Period : 1st April 2024 - 30th June 2024

Scheme Name Plan (For All Application Sizes)	Brokerage Applicable to T30 & B30 Cities		
	Trail First to Third Year	Trail Fourth Year Onwards	Total For 3 Years
	Annual Paid Monthly	Annual Paid Monthly	T-30 & B-30
Baroda BNP Paribas Innovation Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Small Cap Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Flexi Cap Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Large Cap Fund	0.95%	0.85%	2.85%
Baroda BNP Paribas Multi Cap Fund	0.85%	0.75%	2.55%
Baroda BNP Paribas Large & Mid Cap Fund	0.95%	0.85%	2.85%
Baroda BNP Paribas Mid Cap Fund	0.95%	0.85%	2.85%
Baroda BNP Paribas Focused Fund	1.10%	1.00%	3.30%
Baroda BNP Paribas Value Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas ELSS Fund	0.95%	0.85%	2.85%
Baroda BNP Paribas Funds Aqua Fund of Fund	0.80%	0.70%	2.40%
Baroda BNP Paribas India Consumption Fund	0.95%	0.85%	2.85%
Baroda BNP Paribas Banking & Financial Services Fund	1.25%	1.15%	3.75%
Baroda BNP Paribas Business Cycle Fund	1.25%	1.15%	3.75%
Baroda BNP Paribas Aggressive Hybrid Fund	0.95%	0.85%	2.85%
Baroda BNP Paribas Balanced Advantage Fund	0.85%	0.75%	2.55%
Baroda BNP Paribas Equity Savings Fund	0.80%	0.70%	2.40%
Baroda BNP Paribas Multi Asset Fund	0.95%	0.80%	2.85%
Baroda BNP Paribas Arbitrage Fund	0.50%	0.50%	1.50%
Baroda BNP Paribas Conservative Hybrid Fund	0.95%	0.85%	2.85%
Baroda BNP Paribas Overnight Fund	0.04%	;	0.12%
Baroda BNP Paribas Liquid Fund	0.07%	0.07%	0.21%
Baroda BNP Paribas Ultra Short Duration Fund	0.15%	0.15%	0.45%
Baroda BNP Paribas Low Duration Fund	0.50%	0.50%	1.50%
Baroda BNP Paribas Money Market Fund	0.15%	0.15%	0.45%
Baroda BNP Paribas Short Duration Fund	0.40%	0.40%	1.20%
Baroda BNP Paribas Medium Duration Fund	0.25%	0.25%	0.75%
Baroda BNP Paribas Dynamic Bond Fund	0.75%	0.75%	2.25%
Baroda BNP Paribas Corporate Bond Fund	0.15%	0.15%	0.45%
Baroda BNP Paribas Credit Risk Fund	0.80%	0.80%	2.40%
Baroda BNP Paribas Banking and PSU Bond Fund	0.35%	0.35%	1.05%
Baroda BNP Paribas Gilt Fund	0.20%	0.20%	0.60%
Baroda BNP Paribas NIFTY SDL December 2026 Index Fund	0.20%	0.20%	0.60%
Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	0.20%	0.20%	0.60%
Baroda BNP Paribas Floater Fund	0.30%	0.30%	0.90%
Baroda BNP Paribas Nifty 50 Index Fund	0.30%	0.20%	0.90%

Baroda BNP Paribas MF Brokerage Terms & Conditions

1. The attached structure is valid only for the period mentioned above to the distributors to whom it is specifically communicated.
2. The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI / NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
3. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.
4. The commission structure communicated by the AMC from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable on the commission payable to the distributor. The distributor is responsible for discharge of his / her / its tax obligations. (**Baroda BNP Paribas Mutual Fund GST Number : 27AAATB0509R1ZL**)
5. The said brokerage structure is based on the current TER permitted by SEBI, which is based on AUM slabs. Any change in TER caused either under the regulations or driven by material business consideration, may entail a change in the brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regards to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by Baroda BNP Paribas MF, the structure would undergo change and the same will be communicated accordingly. The Distributor must reconcile their books regularly and notify AMC of any commission mismatch within 6 months of payment. If no dispute is raised within this timeframe, the commission paid is considered accepted as the final payable amount to the distributor
6. The total distributor commission shall be the aggregate of upfront commission (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers), Trail commission and additional trail by way of R & R spends (construed as additional trail), additional incentive, if any. The total commission shall not exceed the distributable TER as mentioned in the AMFI circular dated March 26, 2015 as maybe amended from time to time.
7. Commission will be paid out only after the distributor is empanelled with the AMC. Further, if the total commission amount accrued is less than INR 300, then such commission will be withheld and be payable once the accrual is INR 300 or more.
8. SIP/STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
9. AMC reserves the right to clawback or withhold any future commission payments for various reasons including non/incorrect submission of GSTN details to AMC or for any liability, tax, interest, penalty, charges etc. arising on account of non-compliance of GST Laws, non-adherence to code of conduct laid down by AMFI or as per instructions of AMFI/SEBI.

COMMISSION STRUCTURE - 01 April, 2024 to 30 June, 2024



Scheme Name	Category	Exit Load Period	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards - APM (p.a)	3 Year Pricing
HDFC Asset Allocator Fund of Funds	FOF	12 Months	1.05%	1.00%	3.15%
HDFC Developed World Indexes Fund of Funds	FOF	1 Month	0.45%	0.40%	1.35%
Equity Schemes:					
HDFC MNC Fund	Sectoral / Thematic Fund	12 Months	1.20%	1.15%	3.60%
HDFC Non-Cyclical Consumer Fund	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	3.30%
HDFC Transportation & Logistics Fund	Sectoral / Thematic Fund	1 Month	1.15%	1.10%	3.45%
HDFC Pharma & Healthcare Fund	Sectoral / Thematic Fund	1 Month	1.15%	1.10%	3.45%
HDFC Infrastructure Fund	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	3.30%
HDFC Technology Fund	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	3.30%
HDFC Housing Opportunities Fund	Sectoral / Thematic Fund	1 Month	1.15%	1.10%	3.45%
HDFC Banking and Financial Services Fund	Sectoral / Thematic Fund	1 Month	1.05%	1.00%	3.15%
HDFC Business Cycle Fund	Sectoral / Thematic Fund	12 Months	1.00%	0.95%	3.00%
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.95%	0.90%	2.85%
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.75%	0.70%	2.25%
HDFC Multi Cap Fund	Multi Cap Fund	12 Months	0.90%	0.85%	2.70%
HDFC Top 100 Fund	Large Cap Fund	12 Months	0.80%	0.75%	2.40%
HDFC Large and Mid cap Fund	Large & Mid Cap Fund	12 Months	0.85%	0.80%	2.55%
HDFC Mid Cap Opportunities Fund	Mid Cap Fund	12 Months	0.66%	0.61%	1.98%
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.75%	0.70%	2.25%
HDFC Dividend Yield Fund	Dividend Yield Fund	12 Months	0.95%	0.90%	2.85%
HDFC Capital Builder Value Fund	Value Fund	12 Months	0.95%	0.90%	2.85%
HDFC Focused 30 Fund	Focused Fund	12 Months	0.90%	0.85%	2.70%
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.85%	0.80%	2.55%
Hybrid Schemes:					
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	0.90%	0.85%	2.70%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.85%	0.80%	2.55%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.63%	0.58%	1.89%
HDFC Multi-Asset Fund	Multi Asset Allocation	12 Months	1.05%	1.00%	3.15%
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.50%	0.45%	1.50%
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.95%	0.90%	2.85%
Solution Oriented Schemes:					
HDFC Retirement Savings Fund	Retirement Fund	\$	0.95%	0.90%	2.85%
HDFC Children's Gift Fund	Children's Fund	\$\$	0.90%	0.85%	2.70%
Other Schemes:					
HDFC Index Fund - NIFTY 50 Plan	Index	3 days	0.20%	0.15%	0.60%
HDFC Index Fund - S&P BSE SENSEX Plan		3 days	0.20%	0.15%	0.60%
HDFC Nifty Next 50 Index Fund		NIL	0.40%	0.35%	1.20%
HDFC Nifty50 Equal Weight Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty 100 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty100 Equal Weight Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty Midcap 150 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty Smallcap 250 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC S&P BSE 500 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC NIFTY Realty Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Dynamic PE Ratio Fund of Funds		FOF	12 Months	0.80%	0.80%
HDFC Silver ETF Fund of Fund	15 days		0.30%	0.30%	0.90%
HDFC Gold Fund	15 days		0.30%	0.30%	0.90%
Debt Schemes:					
HDFC Overnight Fund	Overnight Fund	NIL	0.10%	0.05%	0.30%
HDFC Liquid Fund	Liquid Fund	7 days	0.10%	0.05%	0.30%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.35%	0.30%	1.05%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.60%	0.60%	1.80%
HDFC Money Market Fund	Money Market Fund	NIL	0.20%	0.15%	0.60%
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.50%	0.45%	1.50%
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.70%	0.70%	2.10%
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.70%	0.70%	2.10%
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.35%	0.35%	1.05%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.75%	0.75%	2.25%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.30%	0.30%	0.90%
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.75%	0.75%	2.25%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.45%	0.40%	1.35%
HDFC Gilt Fund	Gilt Fund	NIL	0.45%	0.45%	1.35%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.25%	0.20%	0.75%
PMS & AIF ^					
HDFC All Cap PMS	PMS	NIL	1.25%	1.25%	3.75%
Summary Table:					
Scheme Name	Category	Upfront Commission ^^	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards - APM (p.a)	3 Year Pricing
HDFC AMC SELECT AIF FOF	AIF FoF (11 Years lock-in)	1.25%	0.22%	0.22%	1.91%

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 April, 2024 to 30 June, 2024) transactions.

\$* Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

\$\$* Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

^* Brokerage rate is Excluding GST. This is fixed fee structure where the management fee is 2.50%. For more details, please contact your respective HDFC AMC team.

^^ In the event that the client defaults on capital commitment, the Distribution Fee on the undrawn capital commitment amount would be clawed back from the Distributor.

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

* The commission rates mentioned above shall be inclusive of Goods and Services Tax (Except PMS & AIF) and other relevant statutory/regulatory levies as applicable.

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

* In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

* Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LOAD AND BROKERAGE STRUCTURE FOR LUMP SUM & SIP/STP INVESTMENTS			
(01ST APRIL 2024 – 30TH JUNE 2024)			
Product	Exit Load Structure NIL load after the stated load period against each product	Trail 1st Year (Day 1 to 365 days) (%)	Trail Year 2 onwards (Trail from 366 Days onwards) (%)
EQUITY FUNDS			
Canara Robeco Infrastructure	1% if redeemed / switched-out within 1 year from the date of allotment.	1.45	1.45
Canara Robeco Consumer Trends Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.25	1.25
Canara Robeco Manufacturing Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.25	1.15
Canara Robeco Value Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.25	1.15
Canara Robeco Mid Cap Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.10	1.00
Canara Robeco Multi Cap Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.10	1.00
Canara Robeco Focused Equity Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.10	1.10
Canara Robeco Equity Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%. For any redemption / switch out upto 10% of units within 1 Year from the date of allotment - Nil.	1.00	1.00
Canara Robeco Blue Chip Equity Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.95	0.95
Canara Robeco Flexi Cap Fund	1.00% if redeemed /switched out within one year from the date of allotment	0.95	0.95
Canara Robeco ELSS Tax Saver	3 year lock in	0.95	0.95
Canara Robeco Small Cap Fund	1.00% if redeemed / switched-out within 1 year from the date of allotment.	0.95	0.95
Canara Robeco Emerging Equities	1% if redeemed / switched-out within 1 year from the date of allotment.	0.90	0.90
DEBT FUNDS			
Canara Robeco Conservative Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%. For any redemption / switch out upto 10% of units within 1 Year from the date of allotment - Nil.	1.20	1.20
Canara Robeco Income Fund	Nil	1.10	1.10
Canara Robeco Dynamic Bond Fund	Nil	1.10	1.10
Canara Robeco Short Duration Fund	Nil	0.75	0.75
Canara Robeco Corporate Bond Fund	Nil	0.75	0.75
Canara Robeco Gilt Fund	Nil	0.70	0.70
Canara Robeco Savings Fund	Nil	0.30	0.30
Canara Robeco Banking and PSU Debt Fund	Nil	0.30	0.30
MONEY MARKET FUNDS			
Canara Robeco Ultra Short Term Fund	Nil	0.55	0.55
Canara Robeco Liquid Fund	If redeemed on Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%, on or after Day 7: Exit Load - NIL	0.09	0.09
Canara Robeco Overnight Fund	Nil	0.01	0.01
<i>Subject to changes in exit load to be effective prospectively</i>			
Brokerage Structure is inclusive of all Taxes.			
Brokerage payable on Switches: For switch out from one Equity / Equity Hybrid Fund / Debt Schemes to another Equity / Equity Hybrid Fund / Debt Schemes, applicable exit load shall be charged and hence the applicable brokerage rates are payable in switch in schemes.			
SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.			

Terms and Conditions

1. General:

- The Brokerage Structure set out in the table above is applicable till the specified time period or until the AUM of a scheme crosses the Total Expense Ratio (TER) threshold prescribed by SEBI. CRAMC reserves the right to revise the commission rates on existing assets as well as fresh inflows in accordance with TER levels prescribed by SEBI from time to time.
- Brokerage payment will be made through Direct Credit/NEFT only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / NEFT transfer of brokerages. We encourage you to opt for Direct Credit/NEFT mode of payment so that you receive your brokerage faster & more efficiently. If correct or complete bank details are not furnished, brokerage payout will be released annually in the month of March (close of financial year) every year and the threshold limit will be Rs.50/- for payment in Physical Mode (Pay order/DD) annually. Brokerage Statements will be sent by email only.
- Brokerage Structure is inclusive of all Taxes.
- The Brokerage Structure mentioned herein is payable only to AMFI certified distributors and those Empaneled with Canara Robeco Mutual Fund ("CRMF").
- The annualized (trail) brokerage will be computed on the outstanding Average AUM and paid monthly.
- CRMF reserves the right to change, withdraw and / or amend, the terms and conditions stated herein.
- CRMF also reserves the right to change the brokerage structure at any time. The modified structure will be applicable for future mobilizations from the effective date, which will be communicated to you.
- The Brokerage Structure mentioned above is subject to prevailing regulations and guidelines.
- CRMF reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- In case of switch out from one Scheme to another, exit load as applicable to the Switch-out Scheme will be charged, while the brokerage is payable as per the Switch-in scheme". Please refer to the latest applicable Exit load and the Scheme related documents of the respective schemes.
- SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.
- Static distributor details like Change of Address/Self Declaration/Renewal/Contact details must be submitted by the Distributor/s directly to AMFI Unit of CAMS or CAMS Service Centre in compliance of the rules laid down by AMFI (as per "Central Distributor Services" which became operational w.e.f Jan 15, 2013). These static details or any changes thereto shall not be sent to individual CRAMCs/R&TAs. However, Bank details may be required to be updated separately with each AMC for payment of commission.
- In respect of Change of Broker Code requests given by investors, as per AMFI circular no.112/2023-24 dated 5-Mar-2024, brokerage commission is payable to new distributor as per the existing brokerage rate applicable to old distributor or as per the brokerage rate applicable to new distributor on the date of change of distributor code whichever is LOWER. However, payment of trail commission to the new/transferee distributor will be made after a cooling off period of six months i.e., 181st day from the date of change of distributor code in the folio/database. During six months/180 days period from the date of change of distributor code, brokerage is not payable

Note:

Distributors are advised to check the amount of brokerage paid and if any discrepancy or error in computation/payment is observed, the same shall be notified to RTA/AMC within 30 days from the date of remittance/payment, failing which, it shall be deemed that the payment made by RTA/AMC is correct.

2. B-30:

- As per the advice from SEBI/AMFI, B30 incentive structure is kept in abeyance with effect from March 01, 2023, until further notice.

3. SEBI/AMFI Regulations and Guidelines:

- The above-mentioned brokerage structure is subject to applicable SEBI regulations/ AMFI Circulars as amended from time to time.
- The above-mentioned brokerage structure is subject to any amendments/modifications as the AMC may carry out at its sole discretion in response to any regulatory/statutory changes in this regard.
- In terms of SEBI/AMFI circulars/guidelines, the Distributors shall adhere to all applicable regulations/guidelines relating to, but not limited to:
 - a. KYC norms including requisite documentation for account opening and to carry out further transactions.
 - b. Know Your Distributor (KYD) norms for Mutual Fund Distributors, which are applicable for fresh ARN registrations and ARN renewals. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website: www.amfiindia.com.
 - c. Code of Conduct and other guidelines issued by AMFI from time to time.
 - d. Advertisement guidelines issued by SEBI from time to time. The Distributor shall not make representations/ statements concerning the units of the schemes other than what is contained in the current SID(s), Key Information Memorandum and printed information issued by CRMF/ CRAMC as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided and approved by CRAMC. Distributors shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy Canara Robeco Mutual Fund units which may directly / indirectly impact CRMF / CRAMC in any manner. The AMC reserves the right to reject any application for investment in case the Distributor/applicant fails to submit information and/or documentation as mentioned above.

The terms and conditions set out hereinabove shall be read in conjunction with the terms and conditions contained in the Empanelment Form/Distribution Agreement.

DSP Mutual Fund			
Brokerage Period:	From	To	
	1st Feb 2024	31st Dec 2024	DSP MUTUAL FUND
Transaction Types:	Lump Sum Purchases; Switch Ins, SIP/STP		
Type of Brokerage	Trail Brokerage		
Location	Year 1	Year 2	Year 3 & Onwards
Transaction Limit (Rs)			
Hybrid			
DSP Equity & Bond Fund	0.95%	0.95%	0.95%
DSP Equity Savings Fund	0.80%	0.80%	0.80%
DSP Regular Savings Fund	0.70%	0.70%	0.70%
DSP Dynamic Asset Allocation Fund	1.15%	1.15%	1.15%
DSP Multi Asset Allocation Fund	1.15%	1.15%	1.15%
Equity			
DSP Equity Opportunities Fund	0.90%	0.90%	0.90%
DSP Focus Fund	1.00%	1.00%	1.00%
DSP Flexi Cap Fund	1.05%	1.05%	1.05%
DSP Top 100 Equity Fund	1.00%	1.00%	1.00%
DSP India TIGER Fund	1.20%	1.20%	1.20%
DSP Mid Cap Fund	0.90%	0.90%	0.90%
DSP Small Cap Fund	0.90%	0.90%	0.90%
DSP NRNE Fund	1.15%	1.15%	1.15%
DSP Healthcare Fund	1.20%	1.20%	1.20%
DSP Quant Fund	0.65%	0.65%	0.65%
DSP Value Fund	0.75%	0.75%	0.75%
DSP Multi Cap Fund	1.30%	1.30%	1.30%
DSP Banking & Financial Services Fund	1.30%	1.30%	1.30%
Index Fund			
DSP Equal Weight Nifty 50 Fund	0.55%	0.55%	0.55%
DSP Nifty 50 Index Fund	0.15%	0.15%	0.15%
DSP Nifty Next 50 Index Fund	0.30%	0.30%	0.30%
DSP Nifty Midcap 150 Quality Index	0.60%	0.60%	0.60%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.70%	0.70%	0.70%
DSP Nifty SDL GSEC 2027	0.15%	0.15%	0.15%
DSP Nifty SDL GSEC 2028	0.10%	0.10%	0.10%
DSP Crisisl SDL GSEC 2033	0.20%	0.20%	0.20%
ELSS (Section 80 C)			
DSP Tax Saver Fund	0.85%	0.85%	0.85%
Fund Of Fund - International			
DSP Global Allocation Fund	0.50%	0.50%	0.50%
DSP Global Innovation Fund	0.75%	0.75%	0.75%
DSP US Flexible Equity Fund	0.80%	0.80%	0.80%
DSP World Agriculture Fund	0.65%	0.65%	0.65%
DSP World Gold Fund	0.65%	0.65%	0.65%
DSP World Mining Fund	0.60%	0.60%	0.60%
DSP World Energy Fund	0.60%	0.60%	0.60%
DSP Gold ETF Fund	0.40%	0.40%	0.40%
Arbitrage Fund			
DSP Arbitrage Fund	0.55%	0.55%	0.55%
Fixed Income Schemes			
DSP Bond Fund	0.40%	0.40%	0.40%
DSP Credit Risk Fund	0.70%	0.70%	0.70%
DSP Banking and PSU Debt Fund	0.25%	0.25%	0.25%
DSP Short Term Fund	0.65%	0.65%	0.65%
DSP Strategic Bond Fund	0.65%	0.65%	0.65%
DSP Government Securities Fund	0.50%	0.50%	0.50%
DSP 10Y G-Sec Fund	0.20%	0.20%	0.20%
DSP Ultra Short Fund	0.70%	0.70%	0.70%
DSP Low Duration Fund	0.25%	0.25%	0.25%
DSP Savings fund	0.20%	0.20%	0.20%
DSP Floater Fund	0.25%	0.25%	0.25%
DSP Corporate Bond Fund	0.25%	0.25%	0.25%
DSP Liquidity Fund	0.05%	0.05%	0.05%
DSP Overnight Fund	0.05%	0.05%	0.05%
Schemes		Exit Load	
All Equity Funds		Holding period from date of allotment: <12 months - 1%; >=12 months - Nil	
DSP Equity & Bond Fund, DSP DAAF Fund		<ul style="list-style-type: none"> • Nil If the units redeemed or switched-out are upto 10% of the units purchased or switched-in within 12 months from the date of allotment • Nil If units are redeemed or switched out on or after 12 months from the date of allotment • 1% If units are redeemed or switched-out are in excess of 	
DSP Tax Saver Fund		Investments in DSP Tax Saver Fund are subject to lock-in period of 36 months from the allotment.	
DSP Credit Risk Fund		<ul style="list-style-type: none"> • Nil If the units redeemed or switched-out : on or after 12 months or are upto 10% of the units purchased or switched-in within 12 months from date of allotment • 1% If units are redeemed/switched-out are in excess of 10% of the units purchased or switched-in within 12 months from date of allotment 	
DSP Liquidity Fund		<ul style="list-style-type: none"> • 0.0070% if redeemed between 0-1 Days • 0.0065% if redeemed between 0-2 Days • 0.0060% if redeemed between 0-3 Days • 0.0055% if redeemed between 0-4 Days • 0.0050% if redeemed between 0-5 Days • 0.0045% if redeemed between 0-6 Days • Nil if redeemed on or after 7 Days 	
DSP Arbitrage Fund		<ul style="list-style-type: none"> • Nil If the units redeemed or switched-out are upto 10% of the units (the limit) purchased or switched within 30 days from the date of allotment. • 0.25% - If units are redeemed or switched out are in excess of the limit within 30 days from the date of allotment. • Nil if units are redeemed or switched out on or after 30 days 	
All other Fixed Income Funds, DSP Equity Nifty 50 Fund, DSP Nifty 50 Index Fund, DSP Nifty Next 50 Index Fund, DSP Nifty Smallcap250 Quality 50 Index Fund and DSP Quant Fund, FOF (Overseas), DSP Regular Savings Fund, DSP Equity Savings Fund, DSP Natural Resource and New Energy Fund, DSP Multi Asset Allocation Fund, DSP Banking & Financial Services Fund		Nil	

Brokerage Notes

1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jan 2024 to 31st Dec 2024

2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).

3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.

4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (cost to DSPMF / DSPAM), i.e. inclusive of all cess, charges, taxes etc. that may be incurred by DSP Investment Managers Pvt. Ltd. (DSPAM) and / or DSP Mutual Fund (DSPMF). Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.

6) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.

7) The brokerage rates for assets mobilized during the current period in all DSP open ended equity, hybrid and ELSS category schemes are expected to remain constant till the time such assets are redeemed, except in following cases when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.

8) In case of any regulatory change or management decision with respect to reduction in TER or reduction of TER in FOF due to reduction in the TER of the underlying funds, the brokerage structure will be revised downwards from the date of such change. DSPAM and DSPMF reserves the right to change/withhold the rates at its sole discretion without any prior intimation or in case of any regulatory changes/changes in industry practice with respect to payment of brokerages.

9) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.

10) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSPAM, DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

**For Edelweiss Asset Management Limited
Empanelled Distributors only**

Date: 01-Apr-2024

Structure ref: ST.

Dear Partner,

It gives us immense pleasure to share with you the brokerage structure for the quarter 01st Apr -2024 to 30th Jun-2024. We look forward to your support and continued patronage of our funds.

Load and Brokerage Structure for 01-Apr-2024 to 30-Jun-2024				
Scheme Name	Exit Load	Trail Year 1	Trail Year 2	Trail Year 3 Onwards
Equity Funds - Long Only				
Edelweiss Flexi Cap Fund	Exit load of 1% if redeemed within 90 Days	1.25%	1.25%	1.25%
Edelweiss Large & Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	1.15%	1.15%	1.15%
Edelweiss Large Cap Fund	Exit load of 1% if redeemed within 90 Days	1.20%	1.20%	1.20%
Edelweiss ELSS Tax saver Fund	Nil, Subject to 3 Years Lock-in	1.40%	1.40%	1.40%
Edelweiss Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	1.05%	1.05%	1.05%
Edelweiss Recently Listed IPO Fund	Exit load of 2% if redeemed within 6 months	1.10%	1.10%	1.10%
Edelweiss Small Cap Fund	Exit load of 1% if redeemed within 90 Days	1.05%	1.05%	1.05%
Edelweiss Focused Equity Fund	Exit load of 1% if redeemed within 90 Days	1.25%	1.25%	1.25%
Edelweiss Multi cap Fund	Exit load of 1% if redeemed within 90 Days	1.00%	1.00%	1.00%
Edelweiss Technology Fund	Exit load of 1% if redeemed within 90 Days	1.25%	1.25%	1.25%
Equity Funds – Index				
Edelweiss NIFTY Large Mid Cap 250 Index Fund	Nil	0.55%	0.55%	0.55%
Edelweiss Nifty 50 Index Fund	Nil	0.30%	0.30%	0.30%
Edelweiss Nifty 100 Quality 30 Index Fund	Nil	0.45%	0.45%	0.45%
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	Nil	0.50%	0.50%	0.50%
Edelweiss Gold and Silver ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 days, thereafter Nil	0.35%	0.35%	0.35%
Edelweiss Nifty Midcap150 Momentum 50 Index Fund	Nil	0.50%	0.50%	0.50%
Edelweiss Nifty Next 50 Index Fund	Nil	0.50%	0.50%	0.50%
Edelweiss Nifty Small cap 250 Index Fund	Nil	0.50%	0.50%	0.50%
Hybrid Funds				
Edelweiss Balance Advantage Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	0.90%	0.90%	0.90%
Edelweiss Equity Savings Fund	Exit load of 0.25% if redeemed within 30 days, thereafter Ni	0.80%	0.80%	0.80%
Edelweiss Aggressive Hybrid Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	1.20%	1.20%	1.20%
Hybrid – Low Volatility Funds				
Edelweiss Arbitrage Fund	Exit load of 0.10%, if redeemed within 30 days	0.50%	0.50%	0.50%
Edelweiss Multi Asset Allocation Fund	Exit load of 0.10% if redeemed/switched out within 30 Days, thereafter nil	0.20%	0.20%	0.20%
Fixed Income Funds				
Edelweiss Money Market Fund	Nil	0.55%	0.55%	0.55%
Edelweiss Government Securities Fund	Nil	0.55%	0.55%	0.55%
Edelweiss Banking and PSU Debt Fund	Nil	0.35%	0.35%	0.35%
Edelweiss Liquid Fund	If redeemed within- 0.0070% 1day, 0.0065% - 2days - 0.0060%,3days - 0.0055%, 4days -0.0050% - 5 days, 0.0045% - 6 days	0.10%	0.10%	0.10%
Edelweiss Overnight Fund	Nil	0.05%	0.05%	0.05%
Fixed Income Funds – Index				
Edelweiss CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss NIFTY PSU Bond Plus SDL Apr – 2026 50:50 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.20%	0.20%	0.20%
Edelweiss NIFTY PSU Bond Plus SDL Apr – 2027 50:50 Index Fund	Exit load of 0.15% if redeemed within 30 days	0.20%	0.20%	0.20%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.20%	0.20%	0.20%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.20%	0.20%	0.20%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.20%	0.20%	0.20%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund	Nil	0.35%	0.35%	0.35%
International Fund of Funds				
Edelweiss ASEAN Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%
Edelweiss Europe Dynamic Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%
Edelweiss Emerging Markets Opportunities Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%
Edelweiss Greater China Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%
Edelweiss US Value Equity Offshore fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%
Edelweiss US Technology Equity Fund of Fund	Exit load of 1% if redeemed within 90 Days	0.75%	0.75%	0.75%

Looking forward to a long term mutually beneficial relationship with you.

Thanking You



Deepak Jain – Head Sales

for Terms and conditions please refer page 2

Terms and Conditions:

1. The brokerage/commission/remuneration indicated above is on a gross basis, and inclusive of applicable GST and other statutory levies, from time to time.
 - a) Distributor has to registered GSTIN number on Karvymfs website.
2.
 - a) All commission shall be paid as Trail only and on monthly basis.
 - b) Exit Loads mentioned here are subject to change
3. Edelweiss Asset Management Limited reserves the right to change the brokerage structure without any prior intimation.
4. Please read the SAI, SID & Addendum of respective schemes carefully to confirm scheme details.
5. The brokerage / commission / remuneration/incentive structure is subject to the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof.
6. Distributor will disclose to the Investor that no entry load will be charged for Purchase / additional purchase / switch-in transactions, registration under systematic Investment Plans / Systematics Transfer Plans of Edelweiss Mutual Fund.
7. Distributor shall disclose to the Investor(s) all the brokerage / commission / remuneration / incentive (in the form of trail commission or any other mode) for the different competing Schemes from amongst which the Scheme of Edelweiss Mutual Fund is recommended to the Investor(s).
8. Decision of AMC pertaining to brokerage calculation and other matters pertaining thereto shall be final & binding.
9. On change of distributor (ARN Code) and on transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission in respect of transferred assets will not be paid to Old distributor (ARN Holder) as well as new distributor (ARN Holder).

Note: As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

Please visit our website www.edelweissmf.com or AMFI's website www.amfiindia.com for further details.

COMMISSION STRUCTURE - 01 April, 2024 to 30 June, 2024



Scheme Name	Category	Exit Load Period	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards - APM (p.a)	3 Year Pricing
HDFC Asset Allocator Fund of Funds	FOF	12 Months	1.05%	1.00%	3.15%
HDFC Developed World Indexes Fund of Funds	FOF	1 Month	0.45%	0.40%	1.35%
Equity Schemes:					
HDFC MNC Fund	Sectoral / Thematic Fund	12 Months	1.20%	1.15%	3.60%
HDFC Non-Cyclical Consumer Fund	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	3.30%
HDFC Transportation & Logistics Fund	Sectoral / Thematic Fund	1 Month	1.15%	1.10%	3.45%
HDFC Pharma & Healthcare Fund	Sectoral / Thematic Fund	1 Month	1.15%	1.10%	3.45%
HDFC Infrastructure Fund	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	3.30%
HDFC Technology Fund	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	3.30%
HDFC Housing Opportunities Fund	Sectoral / Thematic Fund	1 Month	1.15%	1.10%	3.45%
HDFC Banking and Financial Services Fund	Sectoral / Thematic Fund	1 Month	1.05%	1.00%	3.15%
HDFC Business Cycle Fund	Sectoral / Thematic Fund	12 Months	1.00%	0.95%	3.00%
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.95%	0.90%	2.85%
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.75%	0.70%	2.25%
HDFC Multi Cap Fund	Multi Cap Fund	12 Months	0.90%	0.85%	2.70%
HDFC Top 100 Fund	Large Cap Fund	12 Months	0.80%	0.75%	2.40%
HDFC Large and Mid cap Fund	Large & Mid Cap Fund	12 Months	0.85%	0.80%	2.55%
HDFC Mid Cap Opportunities Fund	Mid Cap Fund	12 Months	0.66%	0.61%	1.98%
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.75%	0.70%	2.25%
HDFC Dividend Yield Fund	Dividend Yield Fund	12 Months	0.95%	0.90%	2.85%
HDFC Capital Builder Value Fund	Value Fund	12 Months	0.95%	0.90%	2.85%
HDFC Focused 30 Fund	Focused Fund	12 Months	0.90%	0.85%	2.70%
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.85%	0.80%	2.55%
Hybrid Schemes:					
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	0.90%	0.85%	2.70%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.85%	0.80%	2.55%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.63%	0.58%	1.89%
HDFC Multi-Asset Fund	Multi Asset Allocation	12 Months	1.05%	1.00%	3.15%
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.50%	0.45%	1.50%
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.95%	0.90%	2.85%
Solution Oriented Schemes:					
HDFC Retirement Savings Fund	Retirement Fund	\$	0.95%	0.90%	2.85%
HDFC Children's Gift Fund	Children's Fund	\$\$	0.90%	0.85%	2.70%
Other Schemes:					
HDFC Index Fund - NIFTY 50 Plan	Index	3 days	0.20%	0.15%	0.60%
HDFC Index Fund - S&P BSE SENSEX Plan		3 days	0.20%	0.15%	0.60%
HDFC Nifty Next 50 Index Fund		NIL	0.40%	0.35%	1.20%
HDFC Nifty50 Equal Weight Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty 100 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty100 Equal Weight Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty Midcap 150 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty Smallcap 250 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC S&P BSE 500 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC NIFTY Realty Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Dynamic PE Ratio Fund of Funds		FOF	12 Months	0.80%	0.80%
HDFC Silver ETF Fund of Fund	15 days		0.30%	0.30%	0.90%
HDFC Gold Fund	15 days		0.30%	0.30%	0.90%
Debt Schemes:					
HDFC Overnight Fund	Overnight Fund	NIL	0.10%	0.05%	0.30%
HDFC Liquid Fund	Liquid Fund	7 days	0.10%	0.05%	0.30%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.35%	0.30%	1.05%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.60%	0.60%	1.80%
HDFC Money Market Fund	Money Market Fund	NIL	0.20%	0.15%	0.60%
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.50%	0.45%	1.50%
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.70%	0.70%	2.10%
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.70%	0.70%	2.10%
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.35%	0.35%	1.05%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.75%	0.75%	2.25%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.30%	0.30%	0.90%
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.75%	0.75%	2.25%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.45%	0.40%	1.35%
HDFC Gilt Fund	Gilt Fund	NIL	0.45%	0.45%	1.35%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.25%	0.20%	0.75%
PMS & AIF ^					
HDFC All Cap PMS	PMS	NIL	1.25%	1.25%	3.75%
Scheme Name	Category	Upfront Commission ^^	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards - APM (p.a)	3 Year Pricing
HDFC AMC SELECT AIF FOF	AIF FoF (11 Years lock-in)	1.25%	0.22%	0.22%	1.91%

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 April, 2024 to 30 June, 2024) transactions.

^ Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

^^ Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

^ Brokerage rate is Excluding GST. This is fixed fee structure where the management fee is 2.50%. For more details, please contact your respective HDFC AMC team.

^^ In the event that the client defaults on capital commitment, the Distribution Fee on the undrawn capital commitment amount would be clawed back from the Distributor.

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

* The commission rates mentioned above shall be inclusive of Goods and Services Tax (Except PMS & AIF) and other relevant statutory/regulatory levies as applicable.

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

* In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

* Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HDFC Manufacturing Fund

Period – May 23rd, 2024 to June 30th, 2024

Brokerage Structure

The following brokerage shall be paid for the period from **May 23, 2024 to June 30, 2024**.

Mobilization (Rs.)	Trail - Year 1 to 3 - APM (p.a.)	Trail – Year 4 onwards - APM (p.a.)	3 Years Payout
Below 15 Lakhs	0.70%	0.60%	2.10%
>= 15 to < 30 Lakhs	0.80%	0.70%	2.40%
>= 30 to < 50 Lakhs	0.90%	0.80%	2.70%
50 Lakhs and above	1.00%	0.90%	3.00%

- **Switches from Equity & Equity Oriented Schemes (given below); base rate will be applicable (i.e. 0.60%)** : HDFC Flexi Cap Fund, HDFC Multi Cap Fund, HDFC Top 100 Fund, HDFC Large and Mid cap Fund, HDFC Mid Cap Opportunities Fund, HDFC Small Cap Fund, HDFC Dividend Yield Fund, HDFC Capital Builder Value Fund, HDFC Focused 30 Fund, HDFC Infrastructure Fund, HDFC Business Cycle Fund, HDFC MNC Fund, HDFC Defence Fund, HDFC Non Cyclical Consumer Fund, HDFC Transportation & Logistics Fund, HDFC Technology Fund, HDFC Pharma and Healthcare Fund, HDFC Housing Opportunities Fund, HDFC Banking and Financial Services Fund, HDFC ELSS Tax saver, HDFC Hybrid Equity Fund, HDFC Balanced Advantage Fund, HDFC Multi Asset Fund, HDFC Equity Savings Fund, HDFC Asset Allocator Fund of Funds, HDFC Retirement Savings Fund, HDFC Children's Gift Fund.
- APM - Annualized Payable Monthly

General Terms & Conditions :

1. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
2. The commission rates mentioned above shall be inclusive of GST and other relevant statutory/ regulatory levies as applicable.
3. You are advised to abide by the code of conduct and/ or rules/ regulations laid down by SEBI and AMFI.
4. HDFC Asset Management Company Limited ("AMC") reserves the right to change the brokerage/ incentive without any prior intimation or notification.
5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.

ICICI Prudential Mutual Fund COMMISSION STRUCTURE -Jan -2025

ARN-29889-Reliance Securities Limited		Across all cities T30 & B30			
EQUITY SCHEMES	Trail 1st Yr	Trail 2nd yr	Trail 3rd yr	Trail 4th yr	
ICICI Prudential Smallcap Fund	0.95%	0.95%	0.95%	0.95%	
ICICI Prudential Focused Equity Fund	0.85%	0.85%	0.85%	0.85%	
ICICI Prudential Bharat Consumption Fund	0.90%	0.90%	0.90%	0.90%	
ICICI Prudential MNC Fund	1.00%	1.00%	1.00%	1.00%	
ICICI Prudential India Opportunities Fund	0.80%	0.80%	0.80%	0.80%	
ICICI Prudential Technology Fund	0.80%	0.80%	0.80%	0.80%	
ICICI Prudential FMCG Fund	0.90%	0.90%	0.90%	0.90%	
ICICI Prudential Exports & Services Fund	0.95%	0.95%	0.95%	0.95%	
ICICI Prudential Pharma Healthcare and Diagnostics(P.H.D) Fund	0.91%	0.91%	0.91%	0.91%	
ICICI Prudential Manufacturing Fund	0.90%	0.90%	0.90%	0.90%	
ICICI Prudential Mid Cap Fund	0.91%	0.91%	0.91%	0.91%	
ICICI Prudential Dividend Yield Equity Fund	0.85%	0.85%	0.85%	0.85%	
ICICI Prudential Infrastructure Fund	0.80%	0.80%	0.80%	0.80%	
ICICI Prudential US Bluechip Fund	0.90%	0.90%	0.90%	0.90%	
ICICI Prudential Banking & Financial Services Fund	0.84%	0.84%	0.84%	0.84%	
ICICI Prudential Large & Mid Cap Fund	0.90%	0.90%	0.90%	0.90%	
ICICI Prudential Multi Cap Fund	0.84%	0.84%	0.84%	0.84%	
ICICI Prudential ELSS Tax Saver Fund	0.80%	0.80%	0.80%	0.80%	
ICICI Prudential Bluechip Fund	0.63%	0.63%	0.63%	0.63%	
ICICI Prudential Value Discovery Fund	0.60%	0.60%	0.60%	0.60%	
ICICI Prudential Commodities Fund	0.85%	0.85%	0.85%	0.85%	
ICICI Prudential ESG Fund Exclusionary Strategy Fund	1.00%	1.00%	1.00%	1.00%	
ICICI Prudential Quant Fund	0.40%	0.40%	0.40%	0.40%	
ICICI Prudential Business Cycle Fund	0.80%	0.80%	0.80%	0.80%	
ICICI Prudential Flexi cap Fund	0.80%	0.80%	0.80%	0.80%	
ICICI Prudential Housing Opportunities Fund	0.90%	0.90%	0.90%	0.90%	
ICICI Prudential PSU Equity Fund	0.95%	0.95%	0.95%	0.95%	
ICICI Prudential Transportation & Logistics Fund	0.95%	0.95%	0.95%	0.95%	
ICICI Prudential Innovation Fund	0.91%	0.91%	0.91%	0.91%	
ICICI Prudential Energy Opportunities Fund	0.80%	0.80%	0.80%	0.80%	
ICICI Prudential Equity Minimum Variance Fund	0.90%	0.90%	0.90%	0.90%	
HYBRID SCHEMES	Trail 1st Yr	Trail 2nd yr	Trail 3rd yr	Trail 4th yr	
ICICI Prudential Multi-Asset Fund	0.63%	0.63%	0.63%	0.63%	
ICICI Prudential Regular Savings Fund	0.64%	0.64%	0.64%	0.64%	
ICICI Prudential Equity & Debt Fund	0.68%	0.68%	0.68%	0.68%	
ICICI Prudential Balanced Advantage Fund	0.60%	0.60%	0.60%	0.60%	
ICICI Prudential Equity Savings Fund	0.21%	0.21%	0.21%	0.21%	
ICICI Prudential Equity - Arbitrage Fund	0.44%	0.44%	0.44%	0.44%	
SOLUTION ORIENTED SCHEME	Trail 1st Yr	Trail 2nd yr	Trail 3rd yr	Trail 4th yr	
ICICI Prudential Child Care Fund - Gift Plan	0.95%	0.95%	0.95%	0.95%	
ICICI Prudential Retirement Fund-Pure Equity Plan	0.61%	0.61%	0.61%	0.61%	
ICICI Prudential Retirement Fund-Hybrid Aggressive Plan	0.86%	0.86%	0.86%	0.86%	
ICICI Prudential Retirement Fund-Pure Debt Plan	1.10%	1.10%	1.10%	1.10%	
ICICI Prudential Retirement Fund-Hybrid Conservative Plan	1.08%	1.08%	1.08%	1.08%	
DEBT SCHEMES	Trail 1st Yr	Trail 2nd yr	Trail 3rd yr	Trail 4th yr	
ICICI Prudential Ultra Short Term Fund	0.30%	0.30%	0.30%	0.30%	
ICICI Prudential Long Term Bond Fund	0.52%	0.52%	0.52%	0.52%	
ICICI Prudential Credit Risk Fund	0.65%	0.65%	0.65%	0.65%	
ICICI Prudential Gilt Fund	0.58%	0.58%	0.58%	0.58%	
ICICI Prudential All Seasons Bond Fund	0.65%	0.65%	0.65%	0.65%	
ICICI Prudential Constant Maturity Gilt Fund	0.15%	0.15%	0.15%	0.15%	

ICICI Prudential Medium Term Bond Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Bond Fund	0.38%	0.38%	0.38%	0.38%
ICICI Prudential Short Term Fund	0.62%	0.58%	0.58%	0.58%
ICICI Prudential Banking & PSU Debt Fund	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Corporate Bond Fund	0.18%	0.18%	0.18%	0.18%
ICICI Prudential Liquid Plan	0.05%	0.05%	0.05%	0.05%
ICICI Prudential Money Market Fund	0.05%	0.05%	0.05%	0.05%
ICICI Prudential Floating Interest Fund	0.58%	0.44%	0.44%	0.44%
ICICI Prudential Savings Fund	0.08%	0.03%	0.03%	0.03%
ICICI Prudential Overnight Fund	0.05%	0.05%	0.05%	0.05%
OTHER SCHEMES	Trail 1st Yr	Trail 2nd yr	Trail 3rd yr	Trail 4th yr
Index Funds				
ICICI Prudential Nifty 50 Index Fund	0.15%	0.15%	0.15%	0.15%
ICICI Prudential BSE Sensex Index Fund	0.05%	0.05%	0.05%	0.05%
ICICI Prudential Nifty Next 50 Index Fund	0.25%	0.25%	0.25%	0.25%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential NASDAQ 100 Index Fund	0.38%	0.38%	0.38%	0.38%
ICICI Prudential Nifty Smallcap 250 Index Fund	0.43%	0.43%	0.43%	0.43%
ICICI Prudential Nifty Midcap 150 Index Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Nifty Bank Index Fund	0.55%	0.55%	0.55%	0.55%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	0.65%	0.65%	0.65%	0.65%
ICICI Prudential Nifty IT Index Fund	0.55%	0.55%	0.55%	0.55%
ICICI Prudential Nifty 50 Equal Weight Index Fund	0.65%	0.65%	0.65%	0.65%
ICICI Prudential Nifty Auto Index Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty Pharma Index Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty50 Value 20 Index Fund	0.40%	0.40%	0.40%	0.40%
ICICI Prudential Nifty LargeMidcap 250 Index Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential Nifty200 Value 30 Index Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential Nifty 500 Index Fund	0.50%	0.50%	0.50%	0.50%
Gold Funds & FOF				
ICICI Prudential Global Stable Equity Fund (FOF)	0.98%	0.98%	0.98%	0.98%
ICICI Prudential Passive Strategy Fund (FOF)	0.10%	0.10%	0.10%	0.10%
ICICI Prudential Thematic Advantage Fund (FOF)	0.85%	0.85%	0.85%	0.85%
ICICI Prudential Asset Allocator Fund (FOF)	0.70%	0.70%	0.70%	0.70%
ICICI Prudential Income Optimizer Fund (FOF)	0.03%	0.03%	0.03%	0.03%
ICICI Prudential Debt Management Fund (FOF)	0.09%	0.09%	0.09%	0.09%
ICICI Prudential Regular Gold Savings Fund (FOF)	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Global Advantage Fund (FOF)	0.40%	0.40%	0.40%	0.40%
ICICI Prudential India Equity (FOF)	0.37%	0.37%	0.37%	0.37%
ICICI Prudential Nifty 100 Low Volatility 30 ETF FOF	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF FOF	0.20%	0.20%	0.20%	0.20%
ICICI Prudential BSE 500 ETF FOF	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Passive Multi-Asset Fund of Funds	0.08%	0.08%	0.08%	0.08%
ICICI Prudential Silver ETF Fund of Fund	0.40%	0.40%	0.40%	0.40%
ICICI Prudential Strategic Metal and Energy Equity Fund of Fund	0.67%	0.67%	0.67%	0.67%
New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.				
SIP-STP Applications - Trail brokerage would be applicable as mentioned above.				
For Switches* - Trail brokerage would be same as normal purchase application.				
*In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will				
As advised by SEBI & as per AMFI Communication dated 2nd March 2023 bearing no. 35P/MEM-COR/85/2022-				
Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information				
With reference to SEBI circular no, SEBI/HO/IMD/DF2/CIR/P/2018/91 dated June 5, 2018 regarding Total Expense				
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.				

We are hereby providing the brokerage structure for various regular schemes for the above mentioned quarter.

Category	Scheme Name	Exit Load	Exit Load Period ^(a)	Annualised Brokerage 1st yr Trail (%)	Long Term Trail 2nd yr onwards (%)
Equity	JM Focused Fund / JM Large Cap Fund	1.00%	30 days	1.25%	1.25%
	JM Value Fund / JM Flexicap Fund	1.00%	30 days	1.05%	1.05%
	JM Midcap Fund	1.00%	180 days	1.05%	1.05%
	JM ELSS Tax Saver Fund	NIL	3 years lock-in ^(b)	1.25%	1.25%
Hybrid	JM Aggressive Hybrid Fund	1.00%	60 days	1.25%	1.25%
	JM Arbitrage Fund ^(c)	0.50%	30 days	0.60%	0.60%
Debt	JM Dynamic Bond Fund	NIL	NIL	0.60%	0.60%
	JM Medium to Long Duration Fund	NIL	NIL	0.60%	0.60%
	JM Short Duration Fund	NIL	NIL	0.45%	0.45%
	JM Low Duration Fund	NIL	NIL	0.45%	0.45%
Liquid	JM Liquid Fund	refer link below	NIL	0.06%	0.06%
Overnight	JM Overnight Fund	NIL	NIL	0.05%	0.05%

Load & Brokerage Structure (inclusive of prevailing fees, taxes including GST & levies) for all fresh purchases (including SIP^(a)/STP/SWP registered during above period). In case of re-registration of SIP also during the above mentioned period, the above brokerage structure will be applicable for remaining installments from the first SIP due date on/after the re-registration date.

^(a) The exit load as per column 4 of the above table for respective scheme (excluding JM Liquid Fund) will be applied if the investments are redeemed/switched-out within the period specified in column 5 out of the transfer/allotment of units for normal transaction/respective installments in SIP/STP/SWP transactions from the cases registered during the above mentioned brokerage structure period. Please see detailed information on the link below. ^(b) The scheme falls in the ELSS category and is eligible for tax benefits under section 80C of Income Tax Act. There is a lock-in period of 3 years under the Fund. ^(c) Although JM Arbitrage Fund is classified in derivative funds above, it has been given tax status as that of equity.

Important Information on Brokerage Structure

The exit load structure of JM Liquid Fund will be as under in line with SEBI guidelines.

Existing exit load structure	Investor's exit upon subscription	Revised Exit Load Structure
NIL	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

The above exit load is applicable for allotment of units for investment made through fresh purchase / switch-in from other Schemes or for SIP/STP/SWP instalments falling due on or after the above mentioned effective date, irrespective of the date of registration.

Mandatory KYC Requirement

C-KYC is mandatory for all new individual and non-individual folio opened from now onwards. All existing individual investors who are CVL certified KYC compliant before January 01, 2012, need to complete the process of KYC through KRA by furnishing missing documents/information, for investments in AMCs where the investment was not made earlier. It is mandatory to furnish KYC-Part II regarding Net Worth, Income, Status regarding PEP (Politically Exposed Person).

All Non-individual investors are mandatorily required to do fresh KYC through KRA by submitting their entire set of documents with fresh application for making investment.

For further details, please contact the nearest branch of the AMC / our Registrar KFin Technologies Ltd. (Kfintech) For more information, please refer AMFI Website (amfiindia.com).

Transactions through Stock Exchange Mutual Fund Platforms & MFU System

All open-ended Schemes of JM Financial Mutual Fund are available for purchase and redemptions through the following platforms.

1. JM MF Platform, <https://investor.jmfinancialmf.com/jmfinvestor> 2. Kfintech Platform, <https://mfs.kfintech.com> 3. NSE i.e. NMF Platform, <https://www.nseindia.com> 4. BSE i.e. BSE Star MF Platform, <https://bsestarfm.in> 5. MFU System (M/s. MF Utility India Private Limited), <https://www.mfuonline.com>

Terms & Conditions

1. The Brokerage will be payable only to AMFI registered valid ARN holders empanelled with us for the business mobilised from the KYC Compliant Investors. In case of old Non-KYC compliant investors, the brokerage will be withheld till they are KYC compliant. Hence, Brokers are advised to ensure that all their investors are KYC compliant at the earliest.
 2. The above brokerage structure is applicable for the business mobilised (including inter-scheme switch-in) under all the schemes during the period from 01st April 2024 to 30th June 2024.
 3. AMC reserves the right to amend or modify the brokerage structure for any business (prospective and/or retrospective) without prior intimation & notification at any time. AMC also reserves the right to withhold/ recall/claw back/ recover any brokerage paid/ payable irrespective of the type of brokerage without assigning any reason.
 4. The brokerage structure payable is inclusive of prevailing taxes including GST (Good & Service Tax). Brokerage will be payable/released as per the rates indicated above (annualised, trail, etc. wherever applicable) after deducting the prevailing taxes (including GST wherever applicable).
 5. Switches into all Equity/Debt Schemes, from other Debt Schemes /JM Arbitrage Fund are eligible for the applicable brokerage as per the Brokerage Structure in switch-in scheme subject to the Exit Load (if applicable).
 6. Intra-Scheme Switches: In case of intra-scheme (i.e. within the same scheme) switch of investments from Direct Plan to Regular Plan (i.e. Broker Plan), the brokers will be paid only the trail brokerage in the switch-in Broker Plan of the scheme at the rate applicable on the date of switch-in and that too from the date of switch into the Broker Plan. On the other hand, in case of intra-scheme switch amongst Broker plans/options/sub-options of the same scheme/portfolio (excluding from Direct Plan to Regular Plan as mentioned above), the brokerage will be payable at the rate applicable on the original date of allotment of such units in the particular scheme.
In case of change in the Broker at the time of such Intra-Scheme Switches (Broker to Broker Plan), the new Broker will be paid trail brokerage only as per the rate applicable for new broker on the original date of investment. In case the broker was not empanelled at the time of original date of investment, he will be paid as per rack rate applicable on the original date of investment. The aging will also be reckoned from the original date of investment e.g. 2nd year trail if one year is already over from the original date of investment.
 7. Inter-Scheme Switches: As per the existing practice, in case of inter-scheme switches (i.e. from one scheme/plan to another scheme/plan having different portfolios), the Switch-in date into the new scheme/plan having different portfolios will be considered for the new brokerage rate applicable for the switch-in scheme/plan. Accordingly, the brokerage rate applicable for the switched-in scheme/plan on such switch-in date will be paid effective from the switch-in date.
 8. Long Term Trail will start accruing only after completion of 1 year of transfer / switch-in / allotment in the Scheme and will be paid at the rate as specified overleaf, as long as the investment remains with the fund subject to the terms & conditions of empanelment & guidelines issued by AMFI / SEBI from time to time.
 9. Brokerage rates mentioned on Page No.1 are applicable for the transactions effected during the period mentioned in the table.
 10. Trail brokerage will be released as per applicable rates on or before the 10th of every month for the business mobilised up to the previous month. Brokerage warrants will be issued for Rs. 500/- and above if available Bank details is incomplete or not sufficient for electronic payment. The threshold limit for issuing Brokerage warrant is being equal to or more than Rs 500/-. The brokerage amount less than Rs 500/- will be accumulated and payable on monthly rollover basis. As and when it crosses Rs 500/- the same will be paid through warrant (where bank details are not available or incomplete details provided). However, AMC reserves the right to change the periodicity of brokerage payment any time.
11. AMC will recover the excess brokerage paid if any, from the payment due to the broker if not recovered otherwise.
 12. The AMC has the discretion to claw-back all payments of any nature whatsoever, as per existing and new guidelines issued by AMFI/SEBI from time to time.
 13. All application forms/transaction slip should bear the advisor code in the broker code cell or else it will be considered 'Direct'. While the broker code mentioned on the purchase/additional purchase/switch-in transaction will be considered, the broker code mentioned on redemption request will not be considered for updating the records.
In case Distributor/ Sub-broker code/Employee UIN is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name or in any other place or in any manner whatsoever in the Application Form/ transaction slip, the Distributor/ Sub-broker code/ Employee UIN will be ignored and the application will be processed under Direct Plan.
 14. a)The recent Best Practice guidelines are effective from the date of the circular 135/BP/ 112 /2023-24 dtd 05.03.2024 and are applicable for change of ARN code requests received from unitholders on or AFTER the date of the circular.
b)Trail commission to the new distributor for any AUM transfer done at the request of investor will accrue only 6 months later, after the 6-month cooling off period under this circular.
c)The guidelines being applicable prospectively, past AUM transfers are not eligible. No commission will accrue during the 6-month cooling off period (i.e. No trail Commission will be paid for six months of cooling period from the date of Broker code changed).
 15. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
 16. In case of Dematerialised units (i.e purchased at the time of initial purchase or through subsequent dematerialisation), the applicable annualised/trail/incentives depending on the date of investment will be payable to the broker through whom the original investment was received by the AMC, as long as the full or partial units are live in the original scheme. Accordingly no brokerage will be payable in case of subsequent full/part sale of such investments to the new investor having different broker.
 17. The broker/s is/are advised to abide by the code of conduct and rules/regulations/ disclosures to all investors as laid down by SEBI and AMFI from time to time and as also of their self-governed code of conducts. The broker/s is/are also advised to abide by SEBI regulations regarding preparation and distribution of literature pertaining to the AMC to their investors. Brokers are neither authorised to accept cash from investors, nor issue any acknowledgement on behalf of the AMC. The AMC reserves the right to suspend the brokerage payable to the broker/s who indulge in unfair practices affecting the AMC or other investors in the fund.
 18. The broker/s is/are advised to refrain from offering brokerage to his/her/their sub-brokers, if any, at a rate higher than the brokerage as mentioned above. The AMC reserves the right to suspend the brokerage payable to the broker/s, if it is brought to the notice of the AMC that higher brokerage is offered to sub-brokers.
 19. As per SEBI's letter no. SEBI/H0/IMD/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 to AMFI, B-30 incentive structure has been kept in abeyance w.e.f. 1st March, 2023.
 20. As per AMFI guidelines 135/BP/ 107 /2023-24 dated May 04, 2023, if any business mobilized by un-empaneled distributor will be processed under "Direct Scheme" and no brokerage will be paid to the distributor on the same.

JM Financial Asset Management Limited

Corporate Identity Number: U65991MH1994PLC078879, Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prebhadevi, Mumbai - 400 025.

Tel: 61987777; Fax: 61987704; E-mail: investor@jmfml.com, distributorcare@jmfml.com. Toll Free no.: 1800 - 1038 - 345 (9 am to 7 pm from Monday to Saturday)

Ahmedabad	702, Majestic. Nr. Swati Restaurant, Opp Lawgarden BRTS Stand, Ellisbridge, Ahmedabad 380006. Tel.: (079) 29915991
Bangalore	Mittal Tower Unit No. 1258-59, B Wing, 14th Floor, Near Trinity Metro Station, Bangalore. Tel.: (080) 40907317/19.
Chandigarh	Chandigarh Business Centre, Chamber No.8, 2nd floor, SCO 2441-42, Sector 22 C, Chandigarh - 160022. Tel: (0172) 4346431.
Chennai	Maalavika Centre No. 144/145, 4th Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034. Tel.: (044) 35005128.
Hyderabad	ABK OLBEE Plaza, 8-2-618/8 & 9, 2nd Floor, 204, Road No. 1, Banjara Hills, Hyderabad 500 034. Tel.: (040) 66664436 / 66780752.
Jaipur	343, 3rd Floor, Ganapati Plaza, MI Road, Jaipur - 302 001. Tel.: (0141) 4002188.
Kolkata	Krishna Kunj, 7th floor, 10C, Hungerford Street, Kolkata 700017. Tel.: (033) 40062958/59/65/67.
Lucknow	Office No 207 B, 2nd Floor, Saran Chambers 2, 5 Park Road, Near Civil Hospital, Hazaratganj, Lucknow 226001. Tel.: (0522) 4578998.
Mumbai (Prabhadevi)	Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel: 022- 61987777.
Mumbai (Andheri)	The Summit Business Park, 415, 4th Floor, Off Andheri - Kurla Road, Chakala, Below Western Express Highway Metro Station, Andheri East, Mumbai - 400 093, Maharashtra Tel: 022- 61987777.
New Delhi	601, 6th floor, Suryakiran Building, 19 K G Marg, Connaught Place, New Delhi - 110 001. Tel.: (011) 43616160.
Pune	Office no 13, 3rd Floor, Aditya Centeegra, Final Plot 314, CTS 930, Mouje Bhamburda, Fergusson College Rd, Shivaji Nagar, Pune - 411005. Tele - (020) 25511127.
Vadodara	Emerald One Unit No. A 126, 1st Floor, Windward Business Park, Jetalpur Road, Vadodara-390020. Tel: 0265-2993727.
Indore	Gold Arcade, Office No. 207, 3 New Palasia, Street No 1, Opposite Virndavan Restaurant, Near Janjeerwala Square, Indore-452001. Tel.: 0731-3600912.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Brokerage Structure



Distributor : ARN-29889 / Reliance Securities Limited

for the Investment Period : 01-May-2024 to 30-Jun-2024

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee					All Assets	B30 Inc Trailer Fee Clawback			
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr		>=5th Yr	Type	%	Thld(D)
INDEX	Debt	KOTAK NIFTY SMALLCAP 50 INDEX FUND	01-May-2024 to 30-Jun-2024	Lump sum	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO			
				Systematic	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	0.45	NO		
INDEX	INDEX	Kotak S&P BSE Housing Index Fund		Lump sum	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO			
				Systematic	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	0.4	NO		
INDEX	Equity	Kotak Nifty 200 Momentum 30 Index Fund		Lump sum	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO			
				Systematic	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	0.4	NO		
INDEX	INDEX	Kotak Nifty Financial Services Ex-Bank Index Fund		Lump sum	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO			
				Systematic	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	0.4	NO		
INDEX	INDEX	Kotak Nifty G-Sec July 2033 Index Fund		Lump sum	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO			
				Systematic	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	0.2	NO		
INDEX	Debt	Kotak Nifty SDL Jul 2026 Index Fund		Lump sum	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	0.18	NO	Full	100
INDEX	Debt	KOTAK NIFTY SDL JUL 2028 INDEX FUND		Lump sum	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	NO			
				Systematic	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	0.18	NO		
INDEX	Debt	Kotak Nifty SDL Jul 2033 Index Fund		Lump sum	1 to MAX	FIXED	0	0.17	0.17	0.17	0.17	0.17	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.17	0.17	0.17	0.17	0.17	0.17	NO	Full	100
INDEX	INDEX	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund		Lump sum	1 to MAX	FIXED	0	0.15	0.15	0.15	0.15	0.15	NO			
				Systematic	1 to MAX	FIXED	0	0.15	0.15	0.15	0.15	0.15	0.15	NO		
Equity	Equity	Kotak Technology Fund		Lump sum	1 to MAX	FIXED	0	1.35	1.35	1.35	0.95	0.95	NO			
				Systematic	1 to MAX	FIXED	0	1.35	1.35	1.35	0.95	0.95	0.95	NO		
Equity	Equity	Kotak Consumption Fund	Lump sum	1 to MAX	FIXED	0	1.35	1.35	1.35	0.9	0.9	NO				

Perc- Percentage

Prop- Proportionate

NC- No Clawback

Thld(D)- Threshold Period(In Days)

ApprdRt v1.1

Brokerage Structure



Distributor : ARN-29889 / Reliance Securities Limited

for the Investment Period : 01-May-2024 to 30-Jun-2024

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee					All Assets	B30 Inc Trailer Fee Clawback			
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr		>=5th Yr	Type	%	Thld(D)
Equity	Equity	Kotak Consumption Fund	01-May-2024 to 30-Jun-2024	Systematic	1 to MAX	FIXED	0	1.35	1.35	1.35	0.9	0.9	NO			
Equity	Equity	Kotak Healthcare Fund		Lump sum	1 to MAX	FIXED	0	1.35	1.35	1.35	0.9	0.9	NO			
Equity	Equity	Kotak ESG Exclusionary Strategy Fund		Systematic	1 to MAX	FIXED	0	1.35	1.35	1.35	0.9	0.9	NO			
				Lump sum	1 to MAX	FIXED	0	1.3	1.3	1.3	1.3	1.3	NO	Full	100	365
Equity	Equity	Kotak Banking and Financial Services Fund		Systematic	1 to MAX	FIXED	0	1.3	1.3	1.3	1.3	1.3	NO	Full	100	365
				Lump sum	1 to MAX	FIXED	0	1.25	1.25	1.25	1	1	NO			
Equity	Equity	Kotak Focused Equity Fund		Systematic	1 to MAX	FIXED	0	1.25	1.25	1.25	1	1	NO			
				Lump sum	1 to MAX	FIXED	0	1.2	1.2	1.2	1.2	1.2	NO	Full	100	365
Equity	Equity	Kotak Pioneer Fund		Systematic	1 to MAX	FIXED	0	1.2	1.2	1.2	1.2	1.2	NO	Full	100	365
				Lump sum	1 to MAX	FIXED	0	1.2	1.2	1.2	1.15	1.15	NO	Full	100	365
Equity	Equity	Kotak Manufacture In India Fund		Systematic	1 to MAX	FIXED	0	1.2	1.2	1.2	1.15	1.15	NO	Full	100	365
				Lump sum	1 to MAX	FIXED	0	1.15	1.15	1.15	0.95	0.95	NO	Full	100	365
Equity	ELSS	Kotak ELSS Tax Saver Fund		Systematic	1 to MAX	FIXED	0	1.15	1.15	1.15	0.95	0.95	NO	Full	100	365
				Lump sum	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO	Full	100	365
Equity	Large Cap Fund	Kotak Bluechip Fund		Systematic	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO	Full	100	365
				Lump sum	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO	Full	100	365
Equity	Contra Fund	Kotak India EQ Contra Fund		Systematic	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO	Full	100	365
				Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	1.05	1.05	NO	Full	100	365
Equity	Small Cap Fund	Kotak Small Cap Fund		Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	1.05	1.05	NO	Full	100	365
				Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.9	0.9	NO	Full	100	365

Perc- Percentage

Prop- Proportionate

NC- No Clawback

Thld(D)- Threshold Period(In Days)

ApprRt v1.1

Brokerage Structure



Distributor : ARN-29889 / Reliance Securities Limited

for the Investment Period : 01-May-2024 to 30-Jun-2024

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback			
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)	
Equity	Sectoral or Thematic Fund	Kotak Infrastructure & Economic Reform Fund	01-May-2024 to 30-Jun-2024	Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.85	0.85	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.85	0.85	NO	Full	100	365	
Equity	Equity	Kotak Multicap Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.85	0.85	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.85	0.85	NO	Full	100	365	
Equity	Equity	Kotak Business Cycle Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	0.95	0.95	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	1	1	1	0.95	0.95	NO	Full	100	365	
Equity	Large and Mid Cap Fund	Kotak Equity Opportunities Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	0.9	0.9	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	1	1	1	0.9	0.9	NO	Full	100	365	
Equity	Equity	Kotak Multi Asset Allocation Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	0.75	0.75	NO				
				Systematic	1 to MAX	FIXED	0	1	1	1	0.75	0.75	NO				
Equity	Mid Cap Fund	Kotak Emerging Equity		Lump sum	1 to MAX	FIXED	0	0.9	0.9	0.9	0.85	0.85	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.9	0.9	0.9	0.85	0.85	NO	Full	100	365	
Equity	Equity	Kotak Flexicap Fund		Lump sum	1 to MAX	FIXED	0	0.8	0.8	0.8	0.65	0.65	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.8	0.8	0.8	0.65	0.65	NO	Full	100	365	
Equity	Equity Savings	Kotak Equity Savings Scheme		Lump sum	1 to MAX	FIXED	0	0.65	0.65	0.65	0.4	0.4	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.65	0.65	0.65	0.4	0.4	NO	Full	100	365	
Equity	Equity	Kotak Nifty Next 50 Index Fund		Lump sum	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO	Full	100	365	
Equity	Arbitrage Fund	Kotak Arbitrage Fund		Lump sum	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO	Full	100	365	
Equity	Equity	Kotak Nifty 50 Index Fund	Lump sum	1 to MAX	FIXED	0	0.27	0.27	0.27	0.27	0.27	NO	Full	100	365		

Perc- Percentage

Prop- Proportionate

NC- No Clawback

Thld(D)- Threshold Period(In Days)

ApprRt v1.1

Brokerage Structure



Distributor : ARN-29889 / Reliance Securities Limited

for the Investment Period : 01-May-2024 to 30-Jun-2024

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
Equity	Equity	Kotak Nifty 50 Index Fund	01-May-2024 to 30-Jun-2024	Systematic	1 to MAX	FIXED	0	0.27	0.27	0.27	0.27	0.27	NO	Full	100	365
Equity	Equity	Kotak Quant Fund		Lump sum	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO			
				Systematic	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO			
Hybrid	Balanced Hybrid Fund	Kotak Equity Hybrid		Lump sum	1 to MAX	FIXED	0	1.15	1.1	1.1	0.9	0.9	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.15	1.1	1.1	0.9	0.9	NO	Full	100	365
Hybrid	Dynamic Asset Allocation fund	Kotak Balanced Advantage Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	0.85	0.85	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1	1	1	0.85	0.85	NO	Full	100	365
Hybrid	Conservative Hybrid Fund	Kotak Debt Hybrid		Lump sum	1 to MAX	FIXED	0	1	1	1	0.8	0.8	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1	1	1	0.8	0.8	NO	Full	100	365
Debt	Gilt Fund	Kotak Gilt Investments Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	1	1	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1	1	1	1	1	NO	Full	100	365
Debt	Medium to Long Term Duration Fund	Kotak Bond Fund		Lump sum	1 to MAX	FIXED	0	0.8	0.8	0.8	0.8	0.8	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.8	0.8	0.8	0.8	0.8	NO	Full	100	365
Debt	Low duration Fund	Kotak Low Duration Fund		Lump sum	1 to MAX	FIXED	0	0.75	0.75	0.75	0.75	0.75	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.75	0.75	0.75	0.75	0.75	NO	Full	100	365
Debt	Medium Duration Fund	Kotak Medium Term Fund		Lump sum	1 to MAX	FIXED	0	0.75	0.75	0.75	0.5	0.5	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.75	0.75	0.75	0.5	0.5	NO	Full	100	365
Debt	Short Duration Fund	Kotak Bond Short Term Fund		Lump sum	1 to MAX	FIXED	0	0.7	0.7	0.7	0.7	0.7	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.7	0.7	0.7	0.7	0.7	NO	Full	100	365
Debt	Credit Risk Fund	Kotak Credit Risk Fund		Lump sum	1 to MAX	FIXED	0	0.7	0.7	0.7	0.5	0.5	NO	Full	100	365
			Systematic	1 to MAX	FIXED	0	0.7	0.7	0.7	0.5	0.5	NO	Full	100	365	

Perc- Percentage

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Thld(D)- Threshold Period(In Days)

ApprRt v1.1

Brokerage Structure



Distributor : ARN-29889 / Reliance Securities Limited

for the Investment Period : 01-May-2024 to 30-Jun-2024

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee					All Assets	B30 Inc Trailer Fee Clawback				
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr		>=5th Yr	Type	%	Thld(D)	
Debt	Dynamic Bond	Kotak Dynamic Bond Fund	01-May-2024 to 30-Jun-2024	Lump sum	1 to MAX	FIXED	0	0.6	0.6	0.6	0.6	0.6	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.6	0.6	0.6	0.6	0.6	0.6	NO	Full	100	365
Debt	Ultra short Duration Fund	Kotak Savings Fund		Lump sum	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
Debt	Banking and PSU Fund	Kotak Banking and PSU Debt Fund		Lump sum	1 to MAX	FIXED	0	0.25	0.25	0.25	0.25	0.25	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.25	0.25	0.25	0.25	0.25	0.25	NO	Full	100	365
Debt	Corporate Bond Fund	Kotak Corporate Bond Fund		Lump sum	1 to MAX	FIXED	0	0.25	0.25	0.25	0.25	0.25	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.25	0.25	0.25	0.25	0.25	0.25	NO	Full	100	365
Debt	Debt	Kotak Floating Rate Fund		Lump sum	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	0.2	NO	Full	100	365
Debt	Debt	Kotak Long Duration Fund		Lump sum	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO				
				Systematic	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	0.2	NO			
Debt	Debt	KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND		Lump sum	1 to MAX	FIXED	0	0.16	0.16	0.16	0.16	0.16	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.16	0.16	0.16	0.16	0.16	0.16	NO	Full	100	365
Debt	Debt	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0	0.07	0.07	0.07	0.07	0.07	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.07	0.07	0.07	0.07	0.07	0.07	NO	Full	100	365
Debt	Debt	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0	0.07	0.07	0.07	0.07	0.07	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.07	0.07	0.07	0.07	0.07	0.07	NO	Full	100	365
Debt	Money Market scheme	Kotak Money Market Scheme		Lump sum	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO	Full	100	365	
				Systematic	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	0.03	NO	Full	100	365
Debt	Liquid Fund	Kotak Liquid Fund	Lump sum	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO	Full	100	365		

Perc- Percentage

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NC- No Clawback

Thld(D)- Threshold Period(In Days)

ApprRt v1.1

Brokerage Structure



Distributor : ARN-29889 / Reliance Securities Limited

for the Investment Period : 01-May-2024 to 30-Jun-2024

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
Debt	Liquid Fund	Kotak Liquid Fund	01-May-2024 to 30-Jun-2024	Systematic	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO	Full	100	365
Debt	Debt	Kotak All Weather Debt FOF		Lump sum	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO	Full	100	365
Debt	Overnight Fund	Kotak Overnight Fund		Lump sum	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO	Full	100	365
FOF	FOF	Kotak Global Innovation Fund of Fund		Lump sum	1 to MAX	FIXED	0	0.95	0.95	0.95	0.95	0.95	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.95	0.95	0.95	0.95	0.95	NO	Full	100	365
FOF	FOF	Kotak International REIT FOF		Lump sum	1 to MAX	FIXED	0	0.8	0.8	0.8	0.55	0.55	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.8	0.8	0.8	0.55	0.55	NO	Full	100	365
FOF	Fund of Fund	Kotak Multi Asset Allocator Fund of Fund - Dynamic		Lump sum	1 to MAX	FIXED	0	0.6	0.6	0.6	0.5	0.5	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.6	0.6	0.6	0.5	0.5	NO	Full	100	365
FOF	Fund of Fund	Kotak Global Emerging Fund		Lump sum	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
FOF	Fund of Fund	Kotak Gold Fund		Lump sum	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
FOF	FOF	Kotak NASDAQ 100 Fund of Fund		Lump sum	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
FOF	FOF	Kotak Silver ETF Fund of Fund		Lump sum	1 to MAX	FIXED	0	0.3	0.3	0.3	0.3	0.3	NO			
				Systematic	1 to MAX	FIXED	0	0.3	0.3	0.3	0.3	0.3	NO			

Perc- Percentage

Prop- Proportionate

NC- No Clawback

Thld(D)- Threshold Period(In Days)

ApprRt v1.1

TERMS AND CONDITIONS:




I. GENERAL

- i. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc.
- ii. All Trail Brokerages will be calculated for every calendar month and will be paid out in the following month.
- iii. This brokerage structure is applicable till further notice and is subject to changes at the discretion of AMC/ Trustee.
- iv. In case of any regulatory changes with respect to expense ratio, the past / present brokerage structure may be reviewed by the AMC.
- v. The load structures may change at the discretion of AMC / Trustee. Please refer to the latest applicable load structure in the Offer Document(s) / Addenda to the Offer Document(s).
- vi. Switches will be eligible for brokerage trail as per the distributor's applicable brokerage in the scheme but subject to applicable clawback of the switch out scheme. Option changes within the same scheme are not treated as Intra switches
- vii. T-30 refers to the Top 30 cities provided by AMFI & B30 cities, refers to all the cities beyond the Top 30 Cities. Any Investments from cities / Pincodes categories provided by AMFI will be eligible for brokerage payment as per T30 brokerage structure. In addition to this, NRI investments will be considered as T30 investments for the purpose of brokerage payment.
- viii. SIP / STP registered WEF April 01, 2019 onwards will be on Trigger basis and not on registration basis.
- ix. In the event of the clawback brokerage being higher than that month's brokerage payable, the broker shall refund the same.
- x. The AMC reserves the right to suspend the brokerage payable, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- xi. Any Events / Training / Activities / Seminar etc. planned with your employees / clients / sub brokers etc. shall be conducted with the written consent of Regional Heads / Head of Sales prior to such activities
- xii. All communication with regards to rates changes/modifications would be formally informed to you through kotakadvisorh@kotak.com or donotreply@camsonline.com e- mail id only. Any other mode of communication via verbal or email from any individual representative should not be considered bonafide. Brokerage changes will be incorporated after consent from Regional Heads, Head of Sales
- xiii. As per SEBI's letter no. SEBI/H0/IMD/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 to AMFI, WEF March 01, 2023 B30 Structure is put in abeyance. However the payout of B30 incentives on the inflows from B30 cities received till February 28, 2023 will continue.



Brokerage Structure for the period 1st April 2024 to 30th June 2024 -Platinum
Rates Applicable for LUMPSUM and SIP Investments

Scheme Name	Category	Exit Load Period	First Year Trail	Second Year	Third Year Trail	Fourth Year Onwards	3 Years Payout
			APM (%)	Trail APM (%)	APM (%)	Trail APM (%)	(%)
Equity Funds							
LIC MF Flexi Cap Fund	Flexi Cap Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Large Cap Fund	Large Cap Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Large & Midcap Fund	Large & Midcap Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Children's Gift Fund	Children's Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Multicap Fund	Multicap Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Midcap Fund	Midcap Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Small Cap Fund	Small Cap Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Dividend Yield Fund	Equity Dividend Yield	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Focused 30 Equity Fund	Equity Focused Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Long Term Value Fund	Equity Value Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
Equity Funds - Thematic							
LIC MF Banking & Financial Services Fund	Sectoral/Thematic Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Infrastructure Fund	Sectoral/Thematic Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Healthcare Fund	Sectoral/Thematic Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
Hybrid Funds							
LIC MF Conservative Hybrid Fund	Conservative Hybrid Fund	See Overleaf	1.00	1.00	1.00	0.90	3.00
LIC MF Aggressive Hybrid Fund	Aggressive Hybrid Fund	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF Equity Savings Fund	Equity Savings Fund	See Overleaf	1.00	1.00	1.00	0.90	3.00
LIC MF Arbitrage Fund	Arbitrage Fund	See Overleaf	0.45	0.45	0.45	0.40	1.35
LIC MF Balanced Advantage Fund	Dynamic Asset Allocation	See Overleaf	1.30	1.30	1.30	1.20	3.90
Tax Saver Funds							
LIC MF Unit Linked Insurance Scheme *	ELSS	See Overleaf	1.30	1.30	1.30	1.20	3.90
LIC MF ELSS Tax Saver	ELSS	See Overleaf	1.30	1.30	1.30	1.20	3.90
Index and Exchange Traded Funds							
LIC MF Index Fund - Sensex Plan	Index Fund	See Overleaf	0.35	0.35	0.35	0.30	1.05
LIC MF Index Fund - Nifty Plan	Index Fund	See Overleaf	0.35	0.35	0.35	0.30	1.05
LIC MF Nifty Next 50 Index Fund	Index Fund	See Overleaf	0.35	0.35	0.35	0.30	1.05
LIC MF Exchange Traded Fund-Nifty 50	ETF	See Overleaf	0.02	0.02	0.02	0.02	0.06
LIC MF Exchange Traded Fund-Nifty 100	ETF	See Overleaf	0.05	0.05	0.05	0.05	0.15
LIC MF Exchange Traded Fund-Sensex	ETF	See Overleaf	0.02	0.02	0.02	0.02	0.06
LIC MF GSec Long Term ETF	ETF	See Overleaf	0.04	0.04	0.04	0.04	0.12
LIC MF Gold Exchange Traded Fund	ETF	See Overleaf	0.02	0.02	0.02	0.02	0.06
Gold Fund							
LIC MF Gold ETF Fund of Fund	Gold fund	See Overleaf	0.15	0.15	0.15	0.15	0.45
Debt Funds							
LIC MF Medium to Long Duration Bond Fund	Medium to Long Duration Fund	See Overleaf	0.35	0.35	0.35	0.30	1.05
LIC MF Money Market Fund	Money Market Fund	See Overleaf	0.25	0.25	0.25	0.25	0.75
LIC MF Banking & PSU Debt Fund	Banking & PSU Debt Fund	See Overleaf	0.35	0.35	0.35	0.35	1.05
LIC MF Gilt Fund	Gilt Fund	See Overleaf	0.50	0.50	0.50	0.45	1.50
LIC MF Low Duration Fund	Low Duration Fund	See Overleaf	0.35	0.35	0.35	0.30	1.05
LIC MF Short Duration Fund	Short Duration Fund	See Overleaf	0.70	0.70	0.70	0.70	2.10
LIC MF Overnight Fund	Overnight Fund	See Overleaf	0.05	0.05	0.05	0.05	0.15
LIC MF Ultra Short Duration Fund	Ultra Short Duration Fund	See Overleaf	0.05	0.05	0.05	0.05	0.15
LIC MF Liquid Fund	Liquid Fund	See Overleaf	0.05	0.05	0.05	0.05	0.15

Terms and Conditions	
1)	THE ABOVE BROKERAGE STRUCTURE IS VALID ONLY FOR THE PERIOD FROM 1ST APRIL, 2024 TO 30TH JUNE, 2024. LIC MUTUAL FUND ASSET MANAGEMENT LIMITED ("LICMF AMC") RESERVES THE RIGHT TO CHANGE THE SAME WITHOUT ANY PRIOR NOTICE.
2)	LIC MF AMC RESERVES THE RIGHT TO CHANGE / MODIFY / DISCONTINUE / WITHHOLD THE RATES AND SLABS MENTIONED AT ITS SOLE DISCRETION WITHOUT ANY PRIOR INTIMATION OR IN CASE OF REGULATORY CHANGES / CHANGES IN INDUSTRY PRACTICES IN RESPECT OF BROKERAGE. LIC MF AM LTD, ITS EMPLOYEES OR TRUSTEES SHALL NOT BE RESPONSIBLE FOR ANY LOSS INCURRED BY ANYONE DUE TO CHANGE, ERRORS OR OMISSIONS IN THE BROKERAGE STRUCTURE. THE BROKERAGE STRUCTURE IS APPLICABLE FOR TYPES OF TRANSACTIONS IE., LUMP SUM, SIP/STP AND SWITCH-IN TRANSACTIONS AND BROKERAGE WILL BE PAYABLE ONLY TO DISTRIBUTORS EMPANELLED WITH US AND FOR APPLICATIONS LOGGED UNDER THEIR RESPECTIVE ARN.
3)	THE BROKERAGE / INCENTIVE AMOUNT SHALL BE GROSS AND INCLUSIVE OF ALL STATUTORY LEVIES, IF ANY. THE PAYMENT TO THE DISTRIBUTORS SHALL BE AFTER DEDUCTING ANY STATUTORY LEVIES, IF ANY AS PER PREVAILING PROVISIONS OF LAW. THE BROKERAGE PAYABLE SHALL BE INCLUSIVE OF ANY TAX, GST, COST, CHARGES AND EXPENSES INCURRED BY THE DISTRIBUTOR IN CONNECTION WITH THE SERVICES.
4)	THIS BROKERAGE STRUCTURE IS SUBJECT TO EUIN REGULATIONS/GUIDELINES AS SPECIFIED BY SEBI/AMFI AND/OR ADOPTED BY THE MUTUAL FUND INDUSTRY FROM TIME TO TIME.
5)	IN TERMS OF A SEBI DIRECTIVE, THE DISTRIBUTOR/ADVISOR SHALL NOT TAKE ANY IRREVOCABLE POWER OF ATTORNEY FROM ITS CLIENTS IN CONNECTION WITH INVESTMENTS IN THE SCHEMES OF LIC MUTUAL FUND AND THE LIABILITY OF DISTRIBUTOR / ADVISOR SHALL NOT BE LIMITED TO HIS FAILURE TO DISCHARGE HIS OBLIGATIONS.
6)	ANY CLAIMS, DISPUTES OR DIFFERENCE ARISING UNDER OR IN CONNECTION WITH THIS ARRANGEMENT OR ANYTHING DONE OR OMITTED TO BE DONE PURSUANT HERETO SHALL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE CIVIL COURTS IN MUMBAI.
7)	IN THE EVENT OF ANY EXCESS PAYMENT OF BROKERAGE TO THE DISTRIBUTORS, LICMF AM LTD SHALL RESERVE THE RIGHT TO DEDUCT AND APPROPRIATE THE EXCESS AMOUNT FROM ANY AMOUNTS SUBSEQUENTLY PAYABLE TO THE DISTRIBUTOR. IN SUCH EVENT, NO SUBSEQUENT AMOUNT IS PAYABLE BY LICMF AM LTD TO THE DISTRIBUTOR TILL THE TIME THE EXCESS GETS ADJUSTED, DISTRIBUTOR SHALL REFUND THE EXCESS AMOUNT (UNADJUSTED) IF ANY TO LICMF AM LTD WITHIN 30 DAYS OF DEMAND.
8)	THE DISTRIBUTORS/ARNS ARE REQUESTED TO UPDATE THEIR BANK ACCOUNT DETAILS WITH OUR RTA M/S KFIN. THE THRESHOLD LIMIT FOR PAYMENT OF BROKERAGE THROUGH NEFT/RTGS IS RS.250/- AND THROUGH WARRANT/DD IS RS.1,000/- . IF THE BROKERAGE PAYABLE IS LESS THAN THRESHOLD LIMIT, THE SAME WILL BE KEPT ON HOLD AND WILL BE RELEASED ONCE THE CUMULATIVE BROKERAGE REACHES THE THRESHOLD LIMIT.
9)	THE COMMISSION STRUCTURE MAY BE MODIFIED/CHANGED DURING THIS PERIOD BASED ON COMPLIANCE WITH D-TER AND/OR SEBI/ AMFI REQUIREMENTS AND ANY CHANGES IN THE REGULATIONS WITH RESPECT TO TER/ FUND EXPENSES. ANY EXCESS COMMISSION PAID IN EXCESS OF DTER/ AVAILABLE TER WILL BE RECOVERED AGAINST THE COMMISSION PAYABLE TO DISTRIBUTOR OR AS A REFUND BY THE WAY OF DIRECT PAYMENT TO AMC FROM THE DISTRIBUTOR.
10)	IN ACCORDANCE WITH THE CLAUSE 4(D) OF SEBI CIRCULAR NO. SEBI/IMD/CIR NO. 4/168230/09 DATED JUNE 30, 2009, THE DISTRIBUTORS SHOULD DISCLOSE ALL THE COMMISSIONS (IN THE FORM OF TRAIL COMMISSION OR ANY OTHER MODE) PAYABLE TO THEM FOR THE DIFFERENT COMPETING SCHEMES OF VARIOUS MUTUAL FUNDS FROM AMONGST WHICH THE SCHEME IS BEING RECOMMENDED TO THE INVESTOR.
11)	LIC MUTUAL FUND COMMUNICATES ALL DISTRIBUTOR COMMISSION STRUCTURES ONLY THROUGH BROKERAGE@LICMF.COM.LIC MUTUAL FUND SHALL NOT TAKE LIABILITY FOR ANY COMMISSION STRUCTURE COMMUNICATED THROUGH ANY OTHER EMAIL ID,OR,THROUGH ANY OTHER MEDIUM,UNLESS SUCH COMMUNICATION HAS BEEN CONFIRMED BY BROKERAGE@LICMF.COM
12)	EXIT LOAD: FOR EQUITY - LIC MF FLEXI CAP FUND,LIC MF LARGE CAP FUND,LIC MF LARGE & MIDCAP FUND, LIC MF AGGRESSIVE HYBRID FUND, LIC MF MULTICAP FUND: 12% OF UNITS WITHOUT ANY LOAD AND BALANCE UNITS WITH 1% LOAD IF EXIT WITHIN 1 YEAR FROM DATE OF ALLOTMENT OF UNITS; EXIT AFTER 1 YEAR FROM DATE OF ALLOTMENT OF UNITS: NIL. FOR LIC MF LONG TERM VALUE FUND : 10% OF UNITS WITHOUT ANY LOAD AND BALANCE UNITS WITH 1% LOAD IF EXIT WITHIN 1 YEAR FROM DATE OF ALLOTMENT OF UNITS; EXIT AFTER 1 YEAR FROM DATE OF ALLOTMENT OF UNITS: NIL. FOR LIC MF FOCUSED 30 EQUITY FUND , LIC MF GOLD ETF FUND OF FUND, LIC MF SMALL CAP FUND, LIC MF HEALTHCARE FUND , LIC MF EQUITY SAVINGS FUND, LIC MF DIVIDEND YIELD FUND, LIC MF MID CAP FUND : 1% FOR EXIT WITHIN 12 MONTHS FROM THE DATE OF ALLOTMENT OF UNITS, FOR LIC MF BANKING & FINANCIAL SERVICES FUND,LIC MF INFRASTRUCTURE FUND,LIC MF BALANCED ADVANTAGE FUND AND LIC MF CONSERVATIVE HYBRID FUND : 12% OF UNITS WITHOUT ANY LOAD AND BALANCE UNITS WITH 1% LOAD IF EXIT WITHIN 90 DAYS FROM DATE OF ALLOTMENT OF UNITS; EXIT AFTER 90 DAYS FROM DATE OF ALLOTMENT OF UNITS: NIL. FOR LIC MF ARBITRAGE FUND: EXIT WITHIN 1 MONTH FROM DATE OF ALLOTMENT OF UNITS: 0.25%; EXIT AFTER 1 MONTH FROM DATE OF ALLOTMENT OF UNITS: NIL. FOR LIC MF INDEX FUND - SENSEX PLAN & LIC MF INDEX FUND - NIFTY PLAN: 0.25% FOR EXIT WITHIN 7 DAYS; NIL FOR EXIT AFTER 7 DAYS. FOR LIC MF MEDIUM TO LONG DURATION BOND FUND: 0.25% FOR EXIT WITHIN 15 DAYS; NIL FOR EXIT AFTER 15 DAYS. FOR LIC MF GILT FUND: 0.25% IF EXIT WITHIN 30 DAYS. FOR LIC MF LIQUID FUND: 0.0070% FOR DAY 1 EXIT, 0.0065% FOR DAY 2 EXIT, 0.0060% FOR DAY 3 EXIT, 0.0055% FOR DAY 4 EXIT, 0.0050% FOR DAY 5 EXIT, 0.0045% FOR DAY 6 , NIL FROM DAY 7 ONWARDS. FOR LIC MF CHILDREN'S GIFT FUND, LIC MF UNIT LINKED INSURANCE SCHEME, LIC MF ELSS, ETFs, LIC MF LOW DURATION FUND, LIC MF BANKING & PSU DEBT FUND, LIC MF SHORT DURATION FUND, LIC MF OVERNIGHT FUND, LIC MF MONEY MARKET FUND , LIC MF ULTRA SHORT TERM FUND AND LIC MF NIFTY NEXT 50 INDEX FUND: NIL.
13)	*LIC MF UNIT LINKED INSURANCE SCHEME (LIC MF ULIS) - SUSPENSION OF FRESH SUBSCRIPTION, LIC MF ADDENDUM NO. 16 OF 2022-2023 DATED 30-06-2022. POINT NO (1) LIC MF ULIS WITH EFFECT FROM JULY 01, 2022 NO NEW SUBSCRIPTIONS (LUMP SUM OR SIP) FROM PROSPECTIVE INVESTORS. NO ADDITIONAL PURCHASE FROM THE EXISTING INVESTORS SHALL BE ACCEPTED. POINT NO (2) INSTALLMENTS UNDER THE EXISTING REGISTERED SIP/REGULAR CONTRIBUTION AND RENEWAL CONTRIBUTIONS FOR THE TARGET AMOUNT CHOSEN BY INVESTORS EXISTING AS ON JUNE 30, 2022, SHALL CONTINUE TO BE PROCESSED AS PER THE AGREED TERMS OF THE PLAN/SCHEME.
<p>LIC Mutual Fund Asset Management Ltd. Investment Managers to LIC Mutual Fund Formerly known as LIC Nomura Mutual Fund Asset Management Co. Ltd. Industrial Assurance Building, 4th Floor, Opp. Churchgate Station, Mumbai - 400 020. To know more, please visit www.licmf.com Call us at - Office - 022-66016000, Toll free number - 1800-258-5678</p> <p>  /LICMutual  /LICMutual  /company/LICMutual </p>	
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.	

Mahindra Manulife Investment Management Pvt. Ltd
Ongoing Brokerage Structure for period 1st April 2024 Onwards

Scheme Name	Category	Trail (% p.a.) 1st year	Trail (% p.a.) 2nd year onwards
EQUITY			
Mahindra Manulife ELSS Fund	ELSS (Tax Saver)	1.35	1.35
Mahindra Manulife Large Cap Fund	Large-Cap	1.40	1.40
Mahindra Manulife Mid Cap Fund	Mid-Cap	1.25	1.25
Mahindra Manulife Small Cap Fund	Small Cap	1.20	1.20
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap	1.25	1.25
Mahindra Manulife Multi Cap Fund	Multi-Cap	1.20	1.20
Mahindra Manulife Flexi Cap Fund	Flexi Cap	1.30	1.30
Mahindra Manulife Focused Fund	Focused	1.30	1.30
Mahindra Manulife Business Cycle Fund	Thematic	1.30	1.30
Mahindra Manulife Consumption Fund	Thematic	1.40	1.40
Mahindra Manulife Asia Pacific REITs FOF	Fund of Funds	0.75	0.75
HYBRID			
Mahindra Manulife Equity Savings Fund	Equity Savings	1.40	1.40
Mahindra Manulife Balanced Advantage Fund	Balanced Advantage	1.35	1.35
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid	1.30	1.30
Mahindra Manulife Multi Asset Allocation Fund	Hybrid	1.40	1.40
Mahindra Manulife Arbitrage Fund	Arbitrage	0.65	0.65
DEBT			
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond	1.00	1.00
Mahindra Manulife Liquid Fund	Liquid	0.05	0.05
Mahindra Manulife Overnight Fund	Debt	0.05	0.05
Mahindra Manulife Ultra Short Duration Fund	Debt	0.35	0.35
Mahindra Manulife Low Duration Fund	Low Duration	0.70	0.60
Mahindra Manulife Short Duration Fund	Short Duration	0.80	0.80

Terms & Conditions

- The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of any tax, GST, cost, charges and expenses incurred by the Distributor in connection with the services.
(Mahindra Manulife Mutual Fund GST Number: 27AAETM4106F1ZU)
- Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.
- The above mentioned brokerage structure is subject to applicable provisions of SEBI/AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.
- Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of changes / amendments in the applicable total expense ratio of the scheme as a result of any reasons, the above referred brokerage structure (including trail) may also amend.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- Mutual Fund investments are subject to market risks. Read all scheme related documents carefully before investing.

Mutual Fund Distributor Revenue Structure
Period : April 2024 – June 2024

ACTIVE FUNDS

Perpetual Tail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal ELSS Tax Saver Fund	100	100	100	100	300
Motilal Oswal Focused Fund	115	115	115	115	345
Motilal Oswal Midcap Fund	100	100	100	100	300
Motilal Oswal Flexi Cap Fund	100	100	100	100	300
Motilal Oswal Large and Midcap Fund	110	110	110	110	330
Motilal Oswal Balance Advantage Fund	115	115	115	115	345
Motilal Oswal Small Cap Fund	115	115	115	115	345
Motilal Oswal Large Cap Fund	115	115	115	115	345
Motilal Oswal Multi-Asset Fund	125	125	125	125	375
Motilal Oswal Ultra Short Term Fund	80	80	80	80	240
Motilal Oswal Liquid Fund	15	15	15	15	45

PASSIVE FUNDS

Perpetual Tail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal Nifty Bank Index Fund	80	80	80	80	240
Motilal Oswal Nifty Midcap 150 Index Fund	80	80	80	80	240
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Quality Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Enhanced Value Index Fund	70	70	70	70	210
Motilal Oswal Nifty 500 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Smallcap 250 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Next 50 Index Fund	75	75	75	75	225
Motilal Oswal Nifty 200 Momentum 30 Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Low Volatility Index Fund	70	70	70	70	210
Motilal Oswal Nifty Micro Cap 250 Index Fund	60	60	60	60	180
Motilal Oswal S & P 500 Index Fund	35	35	35	35	105
Motilal Oswal Nifty 50 Index Fund	40	40	40	40	120
Motilal Oswal Asset Allocation Passive Fund of Fund Conservative	50	50	50	50	150
Motilal Oswal Asset Allocation Passive Fund of Fund Aggressive	50	50	50	50	150
Motilal Oswal Nasdaq 100 Fund of Fund	35	35	35	35	105
Motilal Oswal Gold and Silver ETFs Fund of Funds	36	36	36	36	108
Motilal Oswal Developed Market Ex US ETFs Fund of Funds	35	35	35	35	105
Motilal Oswal 5 Year G Sec Fund Of Fund	7	7	7	7	21

Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies, from time to time.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- On change of distributor (ARN Code) and on transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission in respect of transferred assets will not be paid to Old distributor (ARN Holder) as well as new distributor (ARN Holder).
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

**Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.
For Scheme specific risk factors, please refer to respective SID or visit www.motilaloswalmf.com**

Navi Mutual Fund
Passive Funds
01st April 2024 to 30th June 2024

Scheme Name	Exit Load	Year 1 Trail	Year 2 Trail Onwards	Additional Trail Incentive (B-30)
Navi Nifty 50 Index Fund	NIL	0.20%	0.20%	0.00%
Navi Nifty Next 50 Index Fund		0.46%	0.46%	0.00%
Navi Nifty Bank Index Fund		0.68%	0.68%	0.00%
Navi US Stock Market Fund of Fund		NIL		0.00%
Navi Midcap 150 Index Fund		0.88%	0.88%	0.00%
Navi Nasdaq 100 Fund of Fund		0.17%	0.17%	0.00%
Navi Manufacturing India Index Fund		0.85%	0.85%	0.00%
Navi ELSS Tax Saver Nifty 50 Index Fund		0.85%	0.85%	0.00%
Navi S&P BSE Sensex Index Fund		0.76%	0.76%	0.00%
Navi Nifty IT Index Fund		0.78%	0.78%	0.00%

1.The aforesaid commission rates are inclusive of GST and other government levies.

2.NO UPFRONT Commission will be paid.

3.This commission structure is valid w.e.f 1st April 2024– 30th June 2024. Navi AMC Limited reserves the right to change the commission structure at any time without prior notice.

4.B-30 Cities are cities other than Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad (including Secundrabad), Vadodara Panaji, Jaipur, Lucknow, Surat, Kanpur, Nagpur, Chandigarh, Udaipur, Bhopal, Ranchi, Dehradun, Jamshedpur, Cochin, Nashik, Rajkot, Patna, Ludhiana, Guwahati, Coimbatore, Indore, and Bhubaneshwar.

NRI business shall be considered as T-30 business. Pin code of the investor will be the sole criterion for determining city and subsequent commission payment. Reference to T-30/B-30 cities might change depending on AMFI/SEBI notification issued from time to time.

5.B30 additional trail incentive will be paid only to retail distributors as defined by AMFI/SEBI guidelines from time to time.

6.There will be full clawback of additional trail paid on B30 transactions if the investments are redeemed before completion of 1 year from the date of investment.

7.The annualized (trail) commission will be computed on the daily net assets & paid monthly. It will remain same for four years from the date of allotment of units.

8.If the total commission payable in a month is less than Rs. 100/-, it shall be carried forward to subsequent months till the accumulated amount reaches Rs. 100/-.

9.Navi Trustee AMC Limited at its sole discretion, may change trail commissions subject to change in SEBI/AMFI regulations including regulations involving expense ratio without prior intimation or notification.

Navi AMC Limited shall not be responsible for any losses incurred by any one due to change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.

Navi Mutual Fund

E: mf@navi.com | T: +91 8045113444 | <https://navi.com/mutual-fund>

Registered Office/ Investment & Operations: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka 560102

10. The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with Navi AMC Limited. All distributors shall abide by the code of Conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.

11. Navi AMC Limited will be the final authority for payment of incentive in case of dispute arising out of the business canvases.

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Please read the latest SID, addendum carefully or visit www.navimutualfund.com

Navi Mutual Fund

01st April 2024 – 30th June 2024

Scheme Name	Exit Load		Year 1 Trail	Year 2 Trail	Additional Trail	Clawback Period
				Onwards	Incentive (B-30)	
Navi Aggressive Hybrid Fund	NIL		1.30%	1.30%	0.00%	1 Year {B 30 Only}
Navi Flexi Cap Fund			1.30%	1.30%	0.00%	1 Year {B 30 Only}
Navi Large & Mid Cap Fund			1.30%	1.30%	0.00%	1 Year {B 30 Only}
Navi ELSS Tax Saver Fund			1.30%	1.30%	0.00%	3year Lock in
Navi Conservative Hybrid Fund			0.90%	0.90%	0.00%	1 Year {B 30 Only}
Navi Liquid Fund	1 Day	0.01%	0.05%	0.05%	NIL	NIL
	2 Days	0.01%				
	3 Days	0.01%				
	4 Days	0.01%				
	5 Days	0.01%				
	6 Days	0.00%				
	7 Days or more	NIL				
Navi Overnight Fund	NIL		0.20%	0.20%	0.00%	

Please note that the below funds were merged in July 2022.

FROM	TO
Navi Large Cap Equity Fund	Navi Large & Midcap Fund
Navi Ultra Short Term Fund	Navi Liquid Fund
Navi 3 IN 1 FUND	Navi Flexi Cap Fund

1.The aforesaid commission rates are inclusive of GST and other government levies.

2.NO UPFRONT Commission will be paid.

3.This commission structure is valid w.e.f 1st April 2024– 30th June 2024. Navi AMC Limited reserves the right to change the commission structure at any time without prior notice.

4.B-30 Cities are cities other than Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad (including Secundrabad), Vadodara Panaji, Jaipur, Lucknow, Surat, Kanpur, Nagpur, Chandigarh, Udaipur, Bhopal, Ranchi, Dehradun, Jamshedpur, Cochin, Nashik, Rajkot, Patna, Ludhiana, Guwahati, Coimbatore, Indore, and Bhubaneshwar.
NRI business shall be considered as T-30 business. Pin code of the investor will be the sole criterion for determining city and subsequent commission payment. Reference to T-30/B-30 cities might change depending on AMFI/SEBI notification issued from time to time.

5.B30 additional trail incentive will be paid only to retail distributors as defined by AMFI/SEBI guidelines from time to time.

6.There will be full clawback of additional trail paid on B30 transactions if the investments are redeemed before completion of 1 year from the date of investment.

7.The annualized (trail) commission will be computed on the daily net assets & paid monthly. It will remain same for four years from the date of allotment of units.

8.If the total commission payable in a month is less than Rs. 100/-, it shall be carried forward to subsequent months till the accumulated amount reaches Rs.

Navi Mutual Fund

E: mf@navi.com | T: +91 8045113444 | <https://navi.com/mutual-fund>

Registered Office/ Investment & Operations: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka 560102

100/-.

9.Navi Trustee AMC Limited at its sole discretion, may change trail commissions subject to change in SEBI/AMFI regulations including regulations involving expense ratio without prior intimation or notification.

Navi AMC Limited shall not be responsible for any losses incurred by any one due to change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.

10.The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with Navi AMC Limited. All distributors shall abide by the code of

Conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.

11.Navi AMC Limited will be the final authority for payment of incentive in case of dispute arising out of the business canvases.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Please read the latest SID, addendum carefully or visit www.navimutualfund.com

(Lumpsum & SIP Investments)				
Proposed Category	Scheme Name	Exit Load(*)	1st Yr. Trail (p.a.)	2nd Yr. Onwards trail (p.a.)
Equity				
Large Cap	NIPPON INDIA LARGE CAP FUND	7 days	0.85%	0.85%
Large & Mid Cap	NIPPON INDIA VISION FUND	12 Months	1.00%	1.00%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	0.90%	0.90%
Focused Fund - Multi Cap	NIPPON INDIA FOCUSSED EQUITY FUND	12 Months	1.00%	1.00%
Mid Cap	NIPPON INDIA GROWTH FUND	1 Month	0.90%	0.90%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	0.55%	0.55%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	1.10%	1.10%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	1.25%	1.25%
Sectoral	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	0.85%	0.85%
	NIPPON INDIA PHARMA FUND	1 Month	1.10%	1.10%
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	0.85%	0.85%
	NIPPON INDIA POWER & INFRA FUND	1 Month	1.00%	1.00%
	NIPPON INDIA INNOVATION FUND	12 Months	1.10%	1.10%
Quant	NIPPON INDIA QUANT FUND	1 month	0.50%	0.50%
International	NIPPON INDIA JAPAN EQUITY FUND	12 Months	0.85%	0.85%
	NIPPON INDIA US EQUITY OPPORTUNITIES FUND	12 Months	0.85%	0.85%
	NIPPON INDIA TAIWAN EQUITY FUND	12 Months	1.25%	1.25%
Hybrid & Asset Allocator				
Conservative Hybrid	NIPPON INDIA HYBRID BOND FUND	12 Months	1.05%	1.05%
Aggressive Hybrid	NIPPON INDIA EQUITY HYBRID FUND	12 Months	1.10%	1.10%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	1 Month	1.00%	1.00%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	1.00%	1.00%
Asset Allocator	NIPPON INDIA ASSET ALLOCATOR FoF	12 Months	0.85%	0.85%
Passive Flexicap	NIPPON INDIA PASSIVE FLEXICAP FoF	NIL	0.30%	0.30%
Multi Asset	NIPPON INDIA MULTI ASSET FUND	12 Months	1.10%	1.10%
Goal Based				
ELSS	NIPPON INDIA TAX SAVER FUND	3 yr lock in	0.95%	0.95%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION	5 yr lock in	1.25%	1.25%
	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION	5 yr lock in	1.00%	1.00%
Index & FOF				
Index	NIPPON INDIA INDEX FUND - NIFTY 50 PLAN	7 days	0.30%	0.30%
	NIPPON INDIA INDEX FUND - S&P BSE SENSEX PLAN	7 days	0.30%	0.30%
	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	7 days	0.60%	0.60%
	NIPPON INDIA NIFTY ALPHA LOW VOLATILITY 30 INDEX FUND	NIL	0.45%	0.45%
	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	0.45%	0.45%
	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.45%	0.45%
	NIPPON INDIA NIFTY NEXT 50 JUNIOR BEES FoF	NIL	0.15%	0.15%
	NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - Apr 2027 Maturity 60:40 Index Fund	NIL	0.15%	0.15%
	NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.20%	0.20%
	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2028 Maturity 70:30 Index Fund	NIL	0.20%	0.20%
	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2029 Maturity 70:30 Index Fund	NIL	0.15%	0.15%
	NIPPON INDIA NIFTY G-Sec - Sep 2027 MATURITY INDEX FUND	NIL	0.15%	0.15%
	NIPPON INDIA NIFTY G-Sec - Jun 2036 MATURITY INDEX FUND	NIL	0.20%	0.20%
	NIPPON INDIA NIFTY G-Sec - Oct 2028 MATURITY INDEX FUND	NIL	0.15%	0.15%
	NIPPON INDIA NIFTY IT INDEX FUND	NIL	0.65%	0.65%
	NIPPON INDIA NIFTY BANK INDEX FUND	NIL	0.65%	0.65%
FOF (Gold & Silver)	NIPPON INDIA GOLD SAVINGS FUND	15 days	0.30%	0.30%
	NIPPON INDIA SILVER ETF FOF	15 days	0.30%	0.30%
Debt				
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	0.55%	0.55%
Corporate Bond	NIPPON INDIA CORPORATE BOND FUND	NIL	0.30%	0.30%
Short Duration Fund	NIPPON INDIA SHORT TERM FUND	NIL	0.65%	0.45%
Long Duration Fund	NIPPON INDIA NIVESH LAKSHYA FUND	12 Months	0.20%	0.20%
Banking & PSU	NIPPON INDIA BANKING & PSU FUND	NIL	0.35%	0.35%
Floater	NIPPON INDIA FLOATING RATE FUND	NIL	0.20%	0.20%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	1.05%	1.05%
Medium Duration	NIPPON INDIA STRATEGIC DEBT FUND	12 Months	0.75%	0.75%
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	NIL	0.30%	0.30%
Medium & Long Duration	NIPPON INDIA INCOME FUND	NIL	0.95%	0.95%
Gilt	NIPPON INDIA GILT SECURITIES FUND	NIL	0.85%	0.85%
Arbitrage				
Arbitrage	NIPPON INDIA ARBITRAGE FUND	1 month	0.55%	0.55%
Liquid/Ultra Liquid				
Liquid Fund	NIPPON INDIA LIQUID FUND	7 Days	0.05%	0.05%
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	0.07%	0.07%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	0.05%	0.05%
Ultra Short Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	0.65%	0.65%

Please refer annexure for detailed terms & conditions.

(*) Kindly refer SID

In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all assets including SIPs/STPs.

(Lumpsum & SIP Investments)				
Proposed Category	Scheme Name	Exit Load(*)	1st Yr. Trail (p.a.)	2nd Yr. Onwards trail (p.a.)
Equity				
Large Cap	NIPPON INDIA LARGE CAP FUND	7 days	0.85%	0.85%
Large & Mid Cap	NIPPON INDIA VISION FUND	12 Months	1.00%	1.00%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	0.90%	0.90%
Focused Fund - Multi Cap	NIPPON INDIA FOCUSSED EQUITY FUND	12 Months	1.00%	1.00%
Mid Cap	NIPPON INDIA GROWTH FUND	1 Month	0.90%	0.90%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	0.55%	0.55%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	1.10%	1.10%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	1.25%	1.25%
Sectoral	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	0.85%	0.85%
	NIPPON INDIA PHARMA FUND	1 Month	1.10%	1.10%
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	0.85%	0.85%
	NIPPON INDIA POWER & INFRA FUND	1 Month	1.00%	1.00%
	NIPPON INDIA INNOVATION FUND	12 Months	1.10%	1.10%
Quant	NIPPON INDIA QUANT FUND	1 month	0.50%	0.50%
International	NIPPON INDIA JAPAN EQUITY FUND	12 Months	0.85%	0.85%
	NIPPON INDIA US EQUITY OPPORTUNITIES FUND	12 Months	0.85%	0.85%
	NIPPON INDIA TAIWAN EQUITY FUND	12 Months	1.25%	1.25%
Hybrid & Asset Allocator				
Conservative Hybrid	NIPPON INDIA HYBRID BOND FUND	12 Months	1.05%	1.05%
Aggressive Hybrid	NIPPON INDIA EQUITY HYBRID FUND	12 Months	1.10%	1.10%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	1 Month	1.00%	1.00%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	1.00%	1.00%
Asset Allocator	NIPPON INDIA ASSET ALLOCATOR FoF	12 Months	0.85%	0.85%
Passive Flexicap	NIPPON INDIA PASSIVE FLEXICAP FoF	NIL	0.30%	0.30%
Multi Asset	NIPPON INDIA MULTI ASSET FUND	12 Months	1.10%	1.10%
Goal Based				
ELSS	NIPPON INDIA TAX SAVER FUND	3 yr lock in	0.95%	0.95%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION	5 yr lock in	1.25%	1.25%
	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION	5 yr lock in	1.00%	1.00%
Index & FOF				
Index	NIPPON INDIA INDEX FUND - NIFTY 50 PLAN	7 days	0.30%	0.30%
	NIPPON INDIA INDEX FUND - S&P BSE SENSEX PLAN	7 days	0.30%	0.30%
	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	7 days	0.60%	0.60%
	NIPPON INDIA NIFTY ALPHA LOW VOLATILITY 30 INDEX FUND	NIL	0.45%	0.45%
	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	0.45%	0.45%
	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.45%	0.45%
	NIPPON INDIA NIFTY NEXT 50 JUNIOR BEES FoF	NIL	0.15%	0.15%
	NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - Apr 2027 Maturity 60:40 Index Fund	NIL	0.15%	0.15%
	NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.20%	0.20%
	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2028 Maturity 70:30 Index Fund	NIL	0.20%	0.20%
	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2029 Maturity 70:30 Index Fund	NIL	0.15%	0.15%
	NIPPON INDIA NIFTY G-Sec - Sep 2027 MATURITY INDEX FUND	NIL	0.15%	0.15%
	NIPPON INDIA NIFTY G-Sec - Jun 2036 MATURITY INDEX FUND	NIL	0.20%	0.20%
	NIPPON INDIA NIFTY G-Sec - Oct 2028 MATURITY INDEX FUND	NIL	0.15%	0.15%
	NIPPON INDIA NIFTY IT INDEX FUND	NIL	0.65%	0.65%
	NIPPON INDIA NIFTY BANK INDEX FUND	NIL	0.65%	0.65%
FOF (Gold & Silver)	NIPPON INDIA GOLD SAVINGS FUND	15 days	0.30%	0.30%
	NIPPON INDIA SILVER ETF FOF	15 days	0.30%	0.30%
Debt				
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	0.55%	0.55%
Corporate Bond	NIPPON INDIA CORPORATE BOND FUND	NIL	0.30%	0.30%
Short Duration Fund	NIPPON INDIA SHORT TERM FUND	NIL	0.65%	0.45%
Long Duration Fund	NIPPON INDIA NIVESH LAKSHYA FUND	12 Months	0.20%	0.20%
Banking & PSU	NIPPON INDIA BANKING & PSU FUND	NIL	0.35%	0.35%
Floater	NIPPON INDIA FLOATING RATE FUND	NIL	0.20%	0.20%
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In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all assets including SIPs/STPs.



COMMISSION STRUCTURE

Period (Apr to Jun-2024)					
Scheme Name	Exit Load	Total Trail % p.a. (1st Year)	Trail % p.a. (1st Year)	Add Trail % p.a. (1st Year)	Trail % p.a. (2nd Year onwards)
Equity Funds					
PGIM India Large Cap Fund	0.50% <= 90 Days*	1.40	1.25	0.15	1.40
PGIM India Large and Midcap Fund	0.50% <= 90 Days*	1.60	1.60	0.00	1.60
PGIM India Small Cap Fund	0.50% <= 90 Days*	1.25	1.25	0.00	1.25
PGIM India Flexi Cap Fund	0.50% <= 90 Days*	1.10	1.10	0.00	1.10
PGIM India Mid Cap Opportunities Fund	0.50% <= 90 Days*	1.00	1.00	0.00	1.00
ELSS Funds					
PGIM India ELSS Tax Saver Fund	NIL	1.40	1.25	0.15	1.40
Arbitrage Funds					
PGIM India Arbitrage Fund	0.25% <= 30 Days**	0.70	0.50	0.20	0.70
Overseas Fund of Funds					
PGIM India Emerging Markets Equity Fund	0.50% <= 90 Days*	0.90	0.90	0.00	0.90
PGIM India Global Equity Opportunities Fund	0.50% <= 90 Days*	0.90	0.90	0.00	0.90
PGIM India Global Real Estate Securities Fund of Fund	0.50% <= 90 Days*	0.70	0.70	0.00	0.70
Hybrid Funds					
PGIM India Hybrid Equity Fund	0.50% <= 90 Days*	1.40	1.25	0.15	1.40
PGIM India Balanced Advantage Fund	0.50% <= 90 Days*	1.25	1.25	0.00	1.25
PGIM India Equity Savings Fund	NIL*	0.50	0.50	0.00	0.50
Debt Funds					
PGIM India Dynamic Bond Fund	NIL	1.00	0.90	0.10	1.00
PGIM India Gilt Fund	NIL	0.75	0.50	0.25	0.75
PGIM India Corporate Bond Fund	NIL	0.50	0.40	0.10	0.50
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	NIL	0.10	0.10	0.00	0.10
Liquid Plus Funds					
PGIM India Ultra Short Duration Fund	NIL	0.50	0.30	0.20	0.50
PGIM India Money Market Fund ⁵	NIL	0.20	0.20	0.00	0.20
Liquid Funds					
PGIM India Liquid Fund	As per table below [#]	0.10	0.07	0.03	0.10
PGIM India Overnight Fund	NIL	0.05	0.05	0.00	0.05
<p>1. *For exits within 90 days from the date of allotment of units 0.50% and beyond 90 days from the date of allotment of units- Nil effective January 10, 2022. Investments made prior to January 10, 2022 would continue to attract the load structure which was applicable at the time of investment.</p> <p>2. **For exits within 30 days from the date of allotment of units 0.25% and beyond 30 days from the date of allotment of units- Nil effective October 25, 2023. Investments made prior to October 25, 2023 would continue to attract the load structure which was applicable at the time of investment.</p> <p>3. Exit load will be charged for all Switches and STPs between any open-ended equity schemes (excl. Equity Savings Fund & FI Funds) effective January 10, 2022.</p> <p>4. ⁵ Trail rate applicable on all fresh and existing investments in PGIM India Money Market Fund effective October 01, 2022.</p> <p>5. "Pursuant to a SEBI directive and AMFI's communication to mutual funds, PGIM India AMC has discontinued payment of additional B30 incentives till further directions on the matter."</p>					

# Exit Load (w.e.f. October 20, 2019) applicable for PGIM India Liquid Fund	
Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

PGIM India Asset Management Private Limited

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.
T: +91-22-6159 3000 F: +91-22-6159 3100 W: pgimindiamf.com
Corporate Identity No. U74900MH2008FTC187029

PGIM is the asset management business of Prudential Financial, Inc. (USA)

As per SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/37 dated October 22, 2018 the Commission Structure outlined above will be applicable for all investments sourced from Investors including Non-Resident Indians (NRIs) and other eligible Foreign Investors.

Terms and Conditions:

1. **The Commission structure mentioned above is applicable for 01st Apr to 30th Jun 2024** however; PGIM India Asset Management Private Limited (AMC) reserves the right to change the commission rates without any prior intimation. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.
2. Please refer to the Scheme Information Document (SID) of the schemes of PGIM India Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.
3. Commission on SIP/STP Transactions shall be processed at the rates applicable on the date of trigger of SIP/STP Installments and not on the SIP/STP registration date. This will be applicable for SIP/STP applications registered from 1st January 2021.
4. The computation done by KFin Technologies, Registrar & Transfer Agent of PGIM India Mutual Fund will be final for the Commission computation.
5. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empaneled with the AMC.
6. Commission will be paid out only after the distributor is empaneled with the AMC. **If the commission payment is less than Rs 100 the same will be withheld and paid once the amount reaches above the threshold value.**
7. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/ circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above-mentioned Commission structure.
8. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
9. As per guidelines issued by SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which scheme of PGIM India Mutual Fund is being recommended to the investor. Please ensure compliance.
10. The Commission structure communicated from time to time is all inclusive of any cess, charges, taxes, levy's etc. that may be applicable to the distributor.

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- a. The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as “GST Laws” which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 (‘CGST’); The Union Territory Goods and Services tax Act, 2017 (‘UTGST’); The Respective State Goods and Services tax Act 2017 (‘SGST’) and The Integrated Goods and Services tax Act, 2017 (‘IGST’)). Any change in details such as address, GSTN and contact details shall be intimated within 10 (ten) days of change.
- b. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.
- c. AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.
- d. AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws.
- e. Bills raised on and after November 1, 2018 by Registered Distributors should carry tax rate as applicable under GST Laws. **Invoices shall be raised in the name of PGIM India Mutual Fund** with following mandatory details of Mutual Fund: -

Name - PGIM India Mutual Fund

Address – 4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East Mumbai – 400051

Place of Supply – Mumbai

GST No. - 27AABTP7548P1ZP

11. The distributors shall adhere to all applicable SEBI Regulations in force from time to time and more particularly to SEBI circular dated June 26, 2002 and August 27, 2009 on the code of conduct and other guidelines issued by AMFI from time to time for distributors and ensure that:
 - a. no splitting of applications for any benefit is done and
 - b. no rebate is given to investors in any form.
12. Distributors will not be entitled to any Commission on their own investments.
13. The AMC will release Commission to distributors only on valid application forms, with complete ARN number mentioned in the broker code column, & EUIN no. for the above incentive structure subject to EUIN regulations/guidelines as specified by SEBI/AMFI from time to time. Provisions of forfeiture of commission will be applicable for instances wherein the distributor has not provided/remediated/updated the EUIN within the remediation period of 30 days.

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T: +91-22-6159 3000 F: +91-22-6159 3100 W: pgimindiamf.com

Corporate Identity No. U74900MH2008FTC187029

Dear Partner,

Please note that the Current Gross Trail Commission structure in [Parag Parikh Flexi Cap Fund](#), [Parag Parikh ELSS Tax Saver Fund](#), [Parag Parikh Liquid Fund](#), [Parag Parikh Conservative Hybrid Fund](#), [Parag Parikh Arbitrage Fund](#) and [Parag Parikh Dynamic Asset Allocation Fund](#) is given below:

- **Trail commission structure is applied to all Distributors, irrespective of the volume of business. We have a 'One rate for all' approach.**
- **'Fixed' Trail Commission# is applicable for assets procured from both T-30 & B-30 cities.**
- As per AMFI Guideline No: 35P/ MEM-COR/ 85-a / 2022-23, we have stopped accruing B30 commission in respect of new inflows received from B-30 locations on or after 01-March-2023
- Upfront Commission : NIL
- Applicable all transactions (SIPs & Lumpsum)
- Our commission structure payout frequency is monthly.
- This commission structure is for Regular Plan only.

Current Commission Structure

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.75% p.a.
Parag Parikh ELSS Tax Saver Fund	1.10% p.a.
Parag Parikh Liquid Fund	0.10% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.35% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.

Commission payout is inclusive of all statutory levies.

Please contact our distributor helpline: 1800-266-8909 or email us at partners@ppfas.com in case you have any queries in this respect.

Please [contact us](#) in case you have any queries in this regard.

PPFAS Mutual Fund is using the word 'fixed' in order to distinguish it from the 'variable' commission payable on 'B-30' transactions. Hence, 'fixed' does not allude / refer to a perpetual 'unchanging percentage' of commission, It only means that the quantum of commission - in percentage points - is declared in advance. Hence, this 'fixed' component may vary (and has varied) owing to internal as well as regulatory reasons. Whenever such a change occurs, it affects the entire stock - either positively or negatively - of a Distributor's assets within a specific scheme (Say, Parag Parikh Flexi Cap Fund).

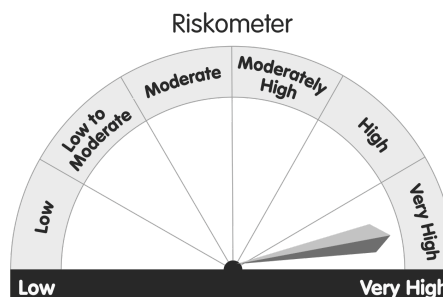
Warm Regards,
Team PPFAS Mutual Fund



Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*
The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.



Investors understand that their principal will be at very high risk.

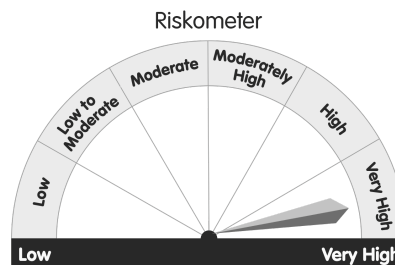
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh ELSS Tax Saver Fund

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



Investors understand that their principal will be at very high risk.

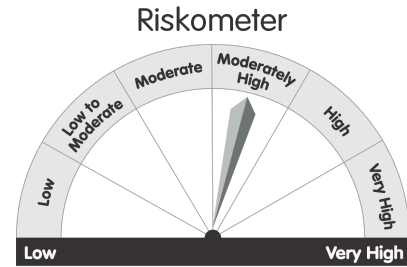
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.



Investors understand that their principal will be at moderately high risk.

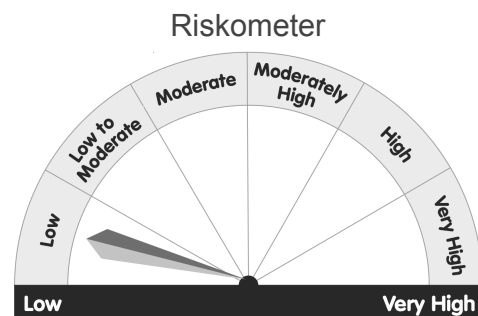
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

This product is suitable for investors who are seeking*

- To generate income by investing in arbitrage opportunities
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.



Investors understand that their principal will be at low risk.

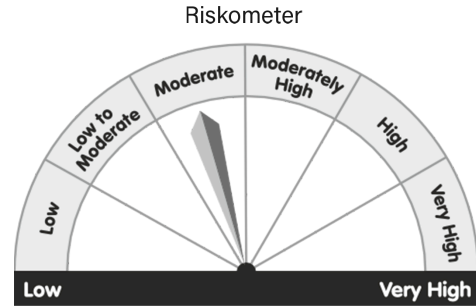
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Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*

- Capital Appreciation & Income generation over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation



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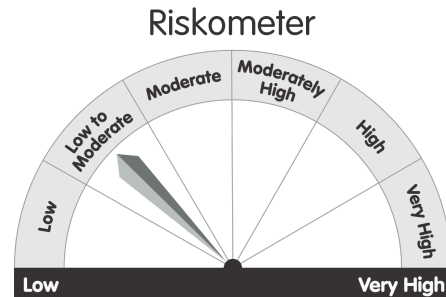
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Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*

- Income over the short term
- Investments in Debt/money market instruments



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Parag Parikh Liquid Fund	Interest Rate Risk ↓			
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Riskometers and PRC of the debt scheme as on February 29, 2024

Note: [Click here for Latest Product Label of the Schemes.](#)

[Download SID/SAI and KIM here](#)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Dear Partner,

Please note that the Current Gross Trail Commission structure in [Parag Parikh Flexi Cap Fund](#), [Parag Parikh ELSS Tax Saver Fund](#), [Parag Parikh Liquid Fund](#), [Parag Parikh Conservative Hybrid Fund](#), [Parag Parikh Arbitrage Fund](#) and [Parag Parikh Dynamic Asset Allocation Fund](#) is given below:

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Please [contact us](#) in case you have any queries in this regard.

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Warm Regards,
Team PPFAS Mutual Fund

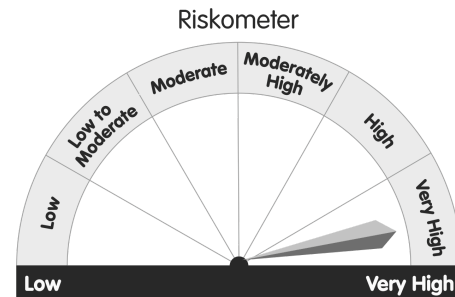


Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.



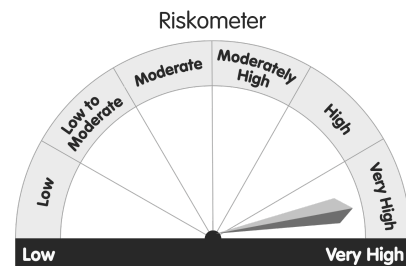
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh ELSS Tax Saver Fund

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



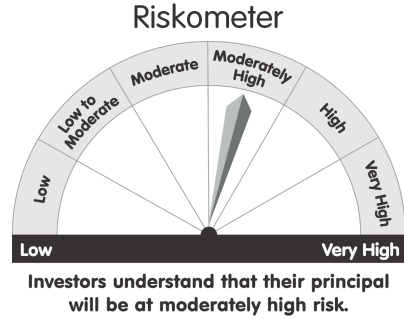
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.



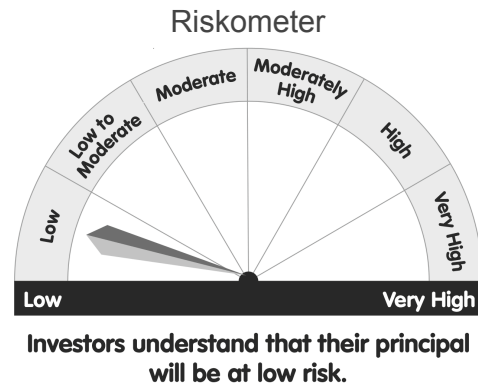
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

This product is suitable for investors who are seeking*

- To generate income by investing in arbitrage opportunities
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.



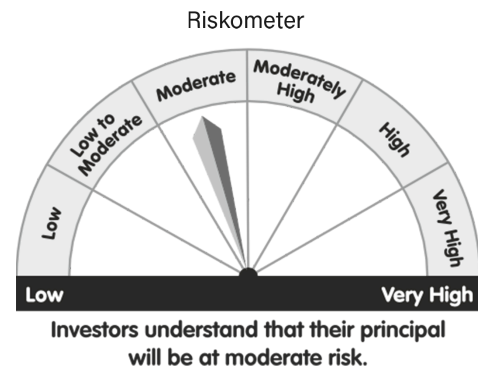
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*

- Capital Appreciation & Income generation over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

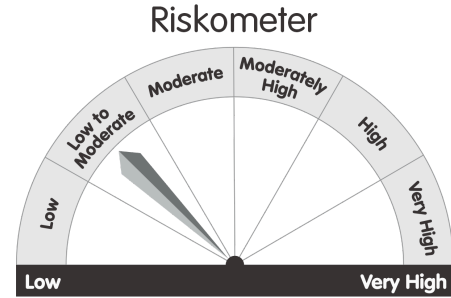
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*

- Income over the short term
- Investments in Debt/money market instruments



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

		Potential Risk Class			
		Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
Parag Parikh Liquid Fund	Relatively Low (Class I)		A-I		
	Moderate (Class II)				
	Relatively High (Class III)				
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Riskometers and PRC of the debt scheme as on April 30, 2024

Note: [Click here for Latest Product Label of the Schemes.](#)

[Download SID/SAI and KIM here](#)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Dear Partner,

Please note that the Current Gross Trail Commission structure in [Parag Parikh Flexi Cap Fund](#), [Parag Parikh ELSS Tax Saver Fund](#), [Parag Parikh Liquid Fund](#), [Parag Parikh Conservative Hybrid Fund](#), [Parag Parikh Arbitrage Fund](#) and [Parag Parikh Dynamic Asset Allocation Fund](#) is given below:

- **Trail commission structure is applied to all Distributors, irrespective of the volume of business. We have a 'One rate for all' approach.**
- **'Fixed' Trail Commission# is applicable for assets procured from both T-30 & B-30 cities.**
- As per AMFI Guideline No: 35P/ MEM-COR/ 85-a / 2022-23, we have stopped accruing B30 commission in respect of new inflows received from B-30 locations on or after 01-March-2023
- Upfront Commission : NIL
- Applicable all transactions (SIPs & Lumpsum)
- Our commission structure payout frequency is monthly.
- This commission structure is for Regular Plan only.

Current Commission Structure

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.75% p.a.
Parag Parikh ELSS Tax Saver Fund	1.10% p.a.
Parag Parikh Liquid Fund	0.10% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.35% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.

Commission payout is inclusive of all statutory levies.

Please contact our distributor helpline: 1800-266-8909 or email us at partners@ppfas.com in case you have any queries in this respect.

Please [contact us](#) in case you have any queries in this regard.

PPFAS Mutual Fund is using the word 'fixed' in order to distinguish it from the 'variable' commission payable on 'B-30' transactions. Hence, 'fixed' does not allude / refer to a perpetual 'unchanging percentage' of commission, It only means that the quantum of commission - in percentage points - is declared in advance. Hence, this 'fixed' component may vary (and has varied) owing to internal as well as regulatory reasons. Whenever such a change occurs, it affects the entire stock - either positively or negatively - of a Distributor's assets within a specific scheme (Say, Parag Parikh Flexi Cap Fund).

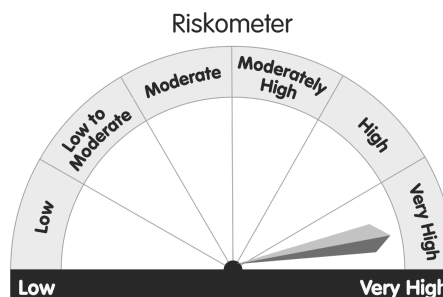
Warm Regards,
Team PPFAS Mutual Fund



Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*
The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.



Investors understand that their principal will be at very high risk.

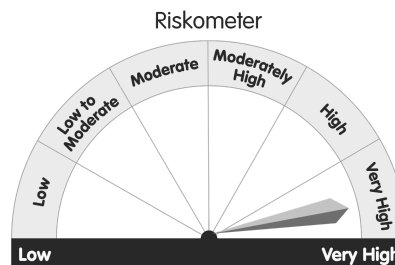
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh ELSS Tax Saver Fund

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



Investors understand that their principal will be at very high risk.

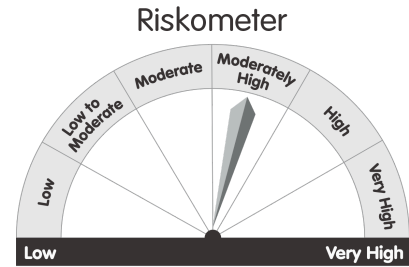
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.



Investors understand that their principal will be at moderately high risk.

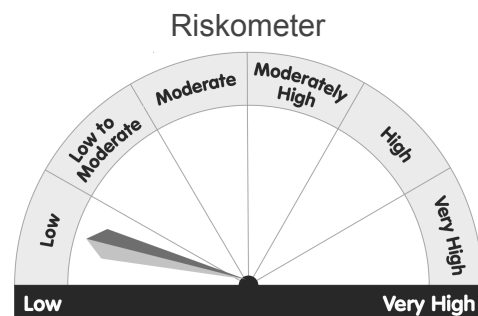
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

This product is suitable for investors who are seeking*

- To generate income by investing in arbitrage opportunities
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.



Investors understand that their principal will be at low risk.

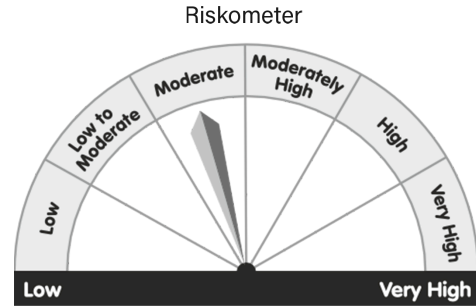
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*

- Capital Appreciation & Income generation over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation



Investors understand that their principal will be at moderate risk.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

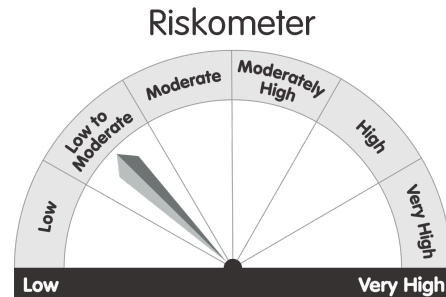
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*

- Income over the short term
- Investments in Debt/money market instruments



Investors understand that their principal will be at low to moderate risk.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

		Potential Risk Class		
Parag Parikh Liquid Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
		A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk		

Riskometers and PRC of the debt scheme as on March 31, 2024

Note: [Click here for Latest Product Label of the Schemes.](#)

[Download SID/SAI and KIM here](#)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Category	Scheme Code	Scheme Name	1st Year Trail	2nd & 3rd Year Trail	3 Year Pricing	4th Year Onwards
ELSS	18	SBI Long Term Equity Fund	0.81	0.81	2.43	0.81
Focused Fund	81	SBI Focused Equity Fund	0.95	0.95	2.85	0.95
Large Cap	103	SBI Blue Chip Fund	0.73	0.73	2.19	0.73
	575	SBI Equity Minimum Variance Fund	0.35	0.35	1.05	0.35
Large and Midcap Fund	17	SBI Large and Midcap Fund	0.88	0.88	2.64	0.88
Mid Cap	91	SBI Magnum Midcap Fund	0.92	0.92	2.76	0.92
Small Cap	346	SBI Smallcap Fund	0.96	0.96	2.88	0.96
Flexicap Fund	99	SBI Flexicap Fund	0.86	0.86	2.58	0.86
Mulicap Fund	652	SBI Multicap Fund	0.95	0.95	2.85	0.95
Aggressive Hybrid Fund	24	SBI Equity Hybrid Fund	0.72	0.72	2.16	0.72
Dynamic Asset Allocation Fund	638	SBI Balanced Advantage Fund	0.97	0.97	2.91	0.97
Dividend Yield Fund	676	SBI Dividend Yield Fund	1.10	1.10	3.30	1.10
Contra	36	SBI Contra Fund	0.92	0.92	2.76	0.92
Sector Fund	144	SBI Infrastructure Fund	1.12	1.12	3.36	1.12
	192	SBI PSU Fund	1.02	1.02	3.06	1.02
	464	SBI Banking And Financial Services Fund	1.14	1.14	3.42	1.14
	34	SBI Technology Opportunities Fund	1.19	1.19	3.57	1.19
	35	SBI Healthcare Opportunities Fund	1.05	1.05	3.15	1.05
	33	SBI Consumption Opportunities Fund	1.09	1.09	3.27	1.09
	686	SBI Energy Opportunities Fund	1.05	1.05	3.15	1.05
Thematic Fund	7	SBI MAGNUM EQUITY ESG FUND	0.97	0.97	2.91	0.97
	21	SBI Magnum Global Fund	0.91	0.91	2.73	0.91
	94	SBI Magnum Comma Fund	1.19	1.19	3.57	1.19
Equity Savings Fund	473	SBI Equity Savings Fund	0.60	0.60	1.80	0.60
Solution Oriented	619	SBI Magnum Children's Benefit Fund-Investment Plan	1.00	1.00	3.00	1.00
	56	SBI Magnum Children's Benefit Fund-Savings Plan	0.55	0.55	1.65	0.55
	623	SBI RETIREMENT BENEFIT FUND - AP	1.09	1.09	3.27	1.09
	624	SBI RETIREMENT BENEFIT FUND - AHP	1.12	1.12	3.36	1.12
	625	SBI RETIREMENT BENEFIT FUND - CHP	0.75	0.75	2.25	0.75
	626	SBI RETIREMENT BENEFIT FUND - CP	0.65	0.65	1.95	0.65
FOF	627	SBI International Access - US Equity FoF Regular	0.80	0.80	2.40	0.80
Index Fund - Equity	55	SBI Nifty Index Fund	0.20	0.20	0.60	0.20
Index Fund - Equity	681	S&P BSE Sensex Index Fund	0.20	0.20	0.60	0.20
Index Fund - Equity	631	SBI Nifty Next 50 Index Fund	0.40	0.40	1.20	0.40
Index Fund - Equity	661	SBI Nifty Midcap 150 Index Fund	0.52	0.52	1.56	0.52
Index Fund - Equity	662	SBI Nifty SmallCap 250 Index Fund	0.52	0.52	1.56	0.52
Index Fund - Equity	684	SBI Nifty50 Equal Weight Index Fund	0.45	0.45	1.35	0.45
Index Fund - DEBT	663	SBI CRISIL IBX Gilt Index - June 2036 Fund	0.24	0.24	0.72	0.24
Index Fund - DEBT	664	SBI CRISIL IBX Gilt Index - April 2029 Fund	0.20	0.20	0.60	0.20
Index Fund - DEBT	665	SBI CRISIL IBX SDL Index - September 2027 Fund	0.18	0.18	0.54	0.18
Arbitrage Fund	114	SBI Arbitrage Opportunities Fund	0.53	0.53	1.59	0.53
Gold	246	SBI Gold Fund	0.20	0.20	0.60	0.20
Conservative Hybrid Fund	82	SBI Conservative Hybrid Fund	0.60	0.60	1.80	0.60
Multi Asset Allocation Fund	101	SBI Multi Asset Allocation Fund	0.85	0.85	2.55	0.85
Long Duration Fund	670	SBI Long Duration Fund	0.35	0.35	1.05	0.35
Medium to Long Duration Fund	28	SBI Magnum Income Fund	0.85	0.85	2.55	0.85
Dynamic Bond Fund	74	SBI Dynamic Bond Fund	0.75	0.75	2.25	0.75
Credit Risk Fund	80	SBI Credit Risk Fund	0.90	0.90	2.70	0.90
Corporate Bond	566	SBI Corporate Bond Fund	0.44	0.44	1.32	0.44
Gilt Fund	92	SBI Magnum Constant Maturity Fund	0.30	0.30	0.90	0.30
	97	SBI Magnum Gilt Fund	0.50	0.50	1.50	0.50
Medium Duration Fund	69	SBI Magnum Medium Duration Fund	0.60	0.60	1.80	0.60
Banking & PSU Debt Fund	649	SBI CPSE Bond Plus SDL Sep 2026 50 50	0.15	0.15	0.45	0.15
	348	SBI Banking & PSU Fund	0.45	0.45	1.35	0.45
Floating Rate Fund	620	SBI Floating Rate Debt Fund	0.15	0.15	0.45	0.15
Short Duration Fund	148	SBI Short Term Debt Fund	0.45	0.45	1.35	0.45
Money Market Fund	79	SBI Savings Fund	0.43	0.43	1.29	0.43
Low Duration Fund	147	SBI Magnum Low Duration Fund	0.55	0.55	1.65	0.55
Ultra Short Duration Fund	86	SBI Magnum Ultra Short Duration Fund	0.15	0.15	0.45	0.15
Liquid Fund	72	SBI Liquid Fund	0.10	0.10	0.30	0.10
Overnight Fund	57	SBI Overnight Fund	0.05	0.05	0.15	0.05

Terms & Conditions:

The above Structure is valid from 1st APR 2024 till 30th June 2024

Only AMFI registered distributors empanelled with SBI Funds Management Ltd are eligible for above Brokerage structure

Only the valid application form under "Regular Plan" with ARN number mentioned in the broker code cell will be considered for above Brokerage Structure.

The above structure is applicable for lumpsum and SIP/STP

All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI. The AMC will take disciplinary action against any distributor who is found violating these regulations / code of conduct.

T30 & B30 Locations are as per AMFI guidelines and list of TOP 30 locations undergo change from time to time based on the AMFI/SEBI guidelines.

In reference to the **SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137**, dated 22nd Oct 2018, it has been decided that the additional TER can be charged based on Inflows only from Retail Investors from B30 Cities. Subsequently SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/42 dated 25 Mar, 2019 the term "Retail Investor" has been decided that Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor". B-30 incentive would be dependent upon the accrual on inflows from retail investors. Therefore, B30 incentive shall be completely clawed back in case the investment is redeemed / Systematically Transferred / Switched out to another scheme / Switched out to the Direct Plan within 1 year of investment. B30 Incentive will be completely recovered / clawed back from the future brokerage payments. This applies even for the exit load free period (within the applicable claw back period of 1 year) mandated due to changes in fundamental attributes of the scheme.

In case of any regulatory change or management decision with respect to expense ratio or reduction in TER due to increase in scheme size the brokerage structure will be tweaked accordingly from the date of change.

SBI Funds Management Ltd reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages.

The Brokerage rates mentioned above are inclusive of Goods & Services Tax (GST) and other relevant statutory/ regulatory levies as applicable Invoice in the name of SBI Mutual Fund and GST no. is 27AABTS6407Q1ZW Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code- 27

Mutual Fund Investments are subject to market risks. Please read offer document / SID carefully before investing. For scheme specific risk factors please refer to the respective offer documents. Please refer OD / SID / KIM / Factsheet / Addendums for updated details.

ARN-29889
 RELIANCE SECURITIES LIMITED
 RELIANCE CENTRE 4 TH FLOOR
 NORTH WING OFF WESTERN EXPRESS HIGHWAY, MUMBAI - 400055

Dear Sir / Madam,

Re : Preferred Distribution Agreement - 01-Apr-2024 - 30-Jun-2024

The specifics of the fee structure arrangement between Sundaram Mutual Fund and RELIANCE SECURITIES LIMITED for the period 01-Apr-2024 - 30-Jun-2024 is as follows

i) Equity Funds – Lumpsum:

Fee Structure - T30 Cities

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Equity Savings Fund	1.25	1.25	1.25	1.25
Sundaram Dividend Yield Fund	1.25	1.25	1.25	1.25
Sundaram Large Cap Fund	1.04	1.04	1.04	1.04
Sundaram Multi Asset Allocation Fund	1.04	1.04	1.04	1.04
Sundaram Services Fund	1.04	1.04	1.04	1.04
Sundaram Mid Cap Fund	0.90	0.90	0.90	0.90
Sundaram Nifty 100 Equal Weight Fund	0.40	0.40	0.40	0.40
Sundaram Fin. Services Opps Fund	1.25	1.25	1.25	1.25
Sundaram Global Brand Fund	0.16	0.16	0.16	0.16
Sundaram Focused Fund	1.25	1.25	1.25	1.25
Sundaram Infrastructure Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Balanced Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Large And Mid Cap Fund	0.95	0.95	0.95	0.95
Sundaram ELSS Tax Saver Fund	1.36	1.36	1.36	1.36
Sundaram Multi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Flexi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Consumption Fund	1.05	1.05	1.05	1.05
Sundaram Aggressive Hybrid Fund	1.04	1.04	1.04	1.04
Sundaram Small Cap Fund	1.04	1.04	1.04	1.04
Sundaram Arbitrage Fund	0.50	0.50	0.50	0.50

ii) Equity Funds – Lumpsum:

Fee Structure - B30 Cities

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Equity Savings Fund	1.25	1.25	1.25	1.25
Sundaram Dividend Yield Fund	1.25	1.25	1.25	1.25
Sundaram Large Cap Fund	1.04	1.04	1.04	1.04
Sundaram Multi Asset Allocation Fund	1.04	1.04	1.04	1.04
Sundaram Services Fund	1.04	1.04	1.04	1.04
Sundaram Mid Cap Fund	0.90	0.90	0.90	0.90
Sundaram Nifty 100 Equal Weight Fund	0.40	0.40	0.40	0.40
Sundaram Fin. Services Opps Fund	1.25	1.25	1.25	1.25
Sundaram Global Brand Fund	0.16	0.16	0.16	0.16
Sundaram Focused Fund	1.25	1.25	1.25	1.25
Sundaram Infrastructure Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Balanced Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Large And Mid Cap Fund	0.95	0.95	0.95	0.95
Sundaram ELSS Tax Saver Fund	1.36	1.36	1.36	1.36
Sundaram Multi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Flexi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Consumption Fund	1.05	1.05	1.05	1.05
Sundaram Aggressive Hybrid Fund	1.04	1.04	1.04	1.04
Sundaram Arbitrage Fund	0.50	0.50	0.50	0.50
Sundaram Small Cap Fund	1.04	1.04	1.04	1.04

iii) Equity Funds - SIP Investments:
Fee Structure - T30 Cities

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Equity Savings Fund	1.25	1.25	1.25	1.25
Sundaram Dividend Yield Fund	1.25	1.25	1.25	1.25
Sundaram Large Cap Fund	1.04	1.04	1.04	1.04
Sundaram Multi Asset Allocation Fund	1.04	1.04	1.04	1.04
Sundaram Services Fund	1.04	1.04	1.04	1.04
Sundaram Mid Cap Fund	0.90	0.90	0.90	0.90
Sundaram Nifty 100 Equal Weight Fund	0.40	0.40	0.40	0.40
Sundaram Fin. Services Opps Fund	1.25	1.25	1.25	1.25
Sundaram Global Brand Fund	0.16	0.16	0.16	0.16
Sundaram Focused Fund	1.25	1.25	1.25	1.25
Sundaram Infrastructure Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Large And Mid Cap Fund	0.95	0.95	0.95	0.95
Sundaram Balanced Advantage Fund	1.25	1.25	1.25	1.25
Sundaram ELSS Tax Saver Fund	1.36	1.36	1.36	1.36
Sundaram Multi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Flexi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Consumption Fund	1.05	1.05	1.05	1.05
Sundaram Aggressive Hybrid Fund	1.04	1.04	1.04	1.04
Sundaram Arbitrage Fund	0.50	0.50	0.50	0.50
Sundaram Small Cap Fund	1.04	1.04	1.04	1.04

iv) Equity Funds - SIP Investments:
Fee Structure - B30 Cities

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Equity Savings Fund	1.25	1.25	1.25	1.25
Sundaram Dividend Yield Fund	1.25	1.25	1.25	1.25
Sundaram Large Cap Fund	1.04	1.04	1.04	1.04
Sundaram Multi Asset Allocation Fund	1.04	1.04	1.04	1.04
Sundaram Services Fund	1.04	1.04	1.04	1.04
Sundaram Mid Cap Fund	0.90	0.90	0.90	0.90
Sundaram Nifty 100 Equal Weight Fund	0.40	0.40	0.40	0.40
Sundaram Fin. Services Opps Fund	1.25	1.25	1.25	1.25
Sundaram Global Brand Fund	0.16	0.16	0.16	0.16
Sundaram Focused Fund	1.25	1.25	1.25	1.25
Sundaram Infrastructure Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Balanced Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Large And Mid Cap Fund	0.95	0.95	0.95	0.95
Sundaram ELSS Tax Saver Fund	1.36	1.36	1.36	1.36
Sundaram Multi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Flexi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Consumption Fund	1.05	1.05	1.05	1.05
Sundaram Aggressive Hybrid Fund	1.04	1.04	1.04	1.04
Sundaram Small Cap Fund	1.04	1.04	1.04	1.04
Sundaram Arbitrage Fund	0.50	0.50	0.50	0.50

Other Fixed Income Schemes - Lumpsum & Systematic Investments (T30 & B30 Cities)

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Hybrid Funds				
Sundaram Conservative Hybrid Fund	0.50	0.50	0.50	0.50
Debt Funds				
Sundaram Medium Duration Fund	0.50	0.50	0.50	0.50
Sundaram Short Duration Fund	0.50	0.50	0.50	0.50
Sundaram Corporate Bond Fund	0.15	0.15	0.15	0.15
Sundaram Banking & PSU Fund	0.09	0.09	0.09	0.09
Sundaram Money Market Fund	0.05	0.05	0.05	0.05
Liquid & Short Term Funds				
Sundaram Liquid Fund	0.04	0.04	0.04	0.04
Sundaram Low Duration Fund	0.40	0.40	0.40	0.40
Sundaram Overnight Fund	0.10	0.10	0.10	0.10
Sundaram Ultra Short Duration Fund	0.40	0.40	0.40	0.40

Terms and Conditions:

- The brokerage structure is applicable for the period 01-Apr-2024 to 30-Jun-2024. Sundaram Asset Management Ltd. reserves right to change the brokerage rates / Incentives in the intervening period in the event of Regulatory changes / Industry practices.
- No brokerage is payable on investments made through RIA's (Registered Investment Advisors)
- Lumpsum sales refer to Fresh Purchases, Additional Purchases, Systematic Transfer Plan (STP) & Switch-in investments (ex. Intra scheme switches)
- T30 refers to Top 30 cities provided by AMFI and B-30 refers to cities beyond TOP 30 cities as referred in AMFI/SEBI guidelines.
- Trail brokerage on all new registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) w.e.f. July 1, 2021, would be at the rate(s) prevailing on the date of unitization of SIP / STP instalments and not at the rate(s) prevalent on the date of registration of SIP / STP.
- In the event of premature closure of SIP / STP, advance on new SIP/STP (if applicable) will be recovered from the subsequent pay-outs.
- Sundaram Asset Management Company Limited reserves the right to change the brokerage / incentive without prior intimation.
- This brokerage structure is inclusive of all applicable taxes and levies (if any). The brokerage payment is subject to receipt of all statutory documents and filing (and not limited to) and invoices within a reasonable period of time.
- This letter supersedes any other incentive/ brokerage communication issued earlier for the above period.
- Sundaram Asset Management Company Ltd reserves the right to make prospective changes to the fee structure including trail on existing assets in the event of unavoidable reduction in expenses due to regulatory / other reasons, The perpetual trail may also undergo change.
- Switch between options of a fund won't be counted for additional trail incentive.
- All mobilization which are not in line with AMFI / SEBI guidelines won't qualify for incentives.
- Direct Plan (All Investments):
 - No brokerage is payable on purchases/ switches into direct plans.
 - Switches from regular plan(s) into Direct Plan(s) will be subject to proportionate or complete claw back as per the guidelines governing claw back.

Looking forward to your support in our products,

Yours sincerely,

Sd/-

Sunil Subramaniam

Managing Director

Note : 'This is a computer generated document. No signature is required'

Brokerage Structure	
Applicable from 1st April 2024 to 30th June 2024	
Scheme Name	Trail 1st Year Onwards
Solutions	
Tata Retirement Savings Fund -PP	1.30%
Tata Retirement Savings Fund -MP	1.30%
Tata Retirement Savings Fund -CP	1.35%
Tata Young Citizens Fund	1.50%
ELSS	
Tata ELSS Tax Saver Fund	1.15%
Equity Funds	
Tata Small Cap Fund	1.15%
Tata Mid Cap Growth Fund	1.20%
Tata Ethical Fund	1.25%
Tata Flexicap Fund	1.25%
Tata Equity P/E Fund	1.10%
Tata Large & Mid Cap Fund	1.15%
Tata Large Cap Fund	1.30%
Tata Hybrid Equity Fund	1.20%
Tata Balanced Advantage Fund	1.10%
Tata Focused Equity Fund	1.30%
Tata Quant Fund	1.25%
Tata Multiasset Opportunities Fund	1.25%
Tata Dividend Yield Fund	1.45%
Tata Business Cycle Fund	1.30%
Tata Housing Opportunities Fund	1.50%
Tata Multicap Fund	1.20%
Tata Equity Savings Fund	0.55%
Tata Banking & Financial Services Fund	1.30%
Tata Digital India Fund	1.05%
Tata India Consumer Fund	1.30%
Tata India Pharma & Health Care Fund	1.40%
Tata Resources & Energy Fund	1.50%
Tata Infrastructure Fund	1.30%
Arbitrage Fund	
Tata Arbitrage Fund	0.75%
Index Funds	
Tata Index Fund - NIFTY A	0.35%
Tata Index Fund - SENSEX A	0.35%
Tata Nifty Midcap 150 Momentum 50 Index Fund	0.60%
Tata Nifty G-Sec Dec 2026 Index Fund	0.25%
Tata Nifty G-Sec Dec 2029 Index Fund	0.25%
Exchange Traded Fund (ETF)	
Tata Nifty India Digital ETF Fund of Fund	0.35%
Tata Silver ETF Fund of Fund	0.40%
Tata Gold ETF Fund of Fund	0.45%
Debt Funds	
Tata Short Term Bond Fund	0.70%
Tata Banking & PSU Debt Fund	0.40%
Tata Corporate Bond Fund	0.45%
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	0.20%
Tata CRISIL-IBX GILT INDEX – APRIL 2026 INDEX FUND	0.20%
Gilt Funds	
Tata Gilt Securities Fund	0.75%
Ultra Short Funds	
Tata Treasury Advantage Fund	0.20%
Tata Ultra Short Term Fund	0.75%
Tata Overnight Fund	0.08%
Tata Floating Rate Fund	0.30%
Liquid Funds	
Tata Money Market Fund	0.25%
Tata Liquid Fund	0.05%
Notes:	
All trail rates are payable in apm mode. DOA stands for the Date of allotment.	
For Exit load structure etc please refer SID/KIM of various schemes.	
The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).	
The above structure is subject to retrospective change basis the new TER slabs applicable from 1st April 2019. The current trail will also undergo changes basis TER applicability as per fund size.	
The above structure pertains to new business from 1st April 2024.	
The above structure is basis the current DTERs of the respective schemes. Since the TERs/DTERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s)	
The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.	

Terms & Conditions

1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans

2. Trail :

(a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.

(b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.

3. The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.

4. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.

5. Please read the latest SID and addendums carefully to confirm the scheme details.

6. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.

7. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.

8. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.

9. MFDs shall ensure compliance with SEBI Circular dated October 22, 2018 & AMFI letter to AMC dated March 02, 2023 read with other extant SEBI and AMFI Circulars.

10. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.

11. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.