

Karta Change :- Procedure to be adopted in the event of death of Karta is as follows:

HUF, being a Hindu Undivided Family, the property of the family is managed by the Karta. HUF does not come to an end in the event of death of the Karta. In the event of death of the Karta of HUF, the name of the deceased karta in the Beneficial Owner (BO) account shall be replaced by the new Karta appointed by the members of the HUF who in such a case shall be the senior most member of the family.

The new karta shall submit the following documents :-

1. KRA page of the HUF Firm along with documents.
 - HUF Firm Pan card
 - HUF Firm Address Proof(Latest 2 months Bank Statement or Passbook).
 - Copy of Karta Pan card
 - Copy of Karta Address Proof (If Aadhar, provide Aadhar consent)
2. No objection from the surviving members of the HUF for him to act as Karta of the HUF & New list of members signed by all the members along with the declaration in the list stating that :-

“We state that the list of Surviving members is complete and exhaustive and does not leave out any member of the HUF. Further, we confirm that the list provided is correct in all respect and also the information provided herein is complete and correct in all respect. All them members of the HUF are fully perceptive and also there is no pending dispute or claim for the same along the members of HUF with reference to this”.
3. New Karta will submit to the DP the account modification form and record change in Karta name and signature to operate the account.
4. Banker verification letter for HUF firm Karta Signature.
5. Original Death Certificate required for old karta or notarized/attested by Gazette officer incase of Xerox copy.
6. DDPI.
7. The previous account need not be closed and the same account can continue.

Formats required to process “Change of Karta” are as follows :-

KRA form for Non-Individual - Available on the website
NOC - Available on the website
Change request form – Available on the website
Aadhaar Consent – Available on the website
DDPI - Available on the website