Dear Partner,

At Capitalmind Mutual Fund, we believe in the power of building long term wealth through robust, time-tested investment frameworks. We are thrilled to have you with us in this journey, as we take these products to Indian investors.

Please note, the commission structure below is effective from 1st July 2026 to 30th September 2026, for all schemes of Capitalmind Mutual Fund.

We follow a “one commission rate” commission structure for all distributors. Which means, same trail commission structure is applied to all distributors, irrespective of the volume of the business.

The commissions for below schemes may change anytime based on reduction in the ‘Base Expense Ratio’ (BER) necessitated due to the Scheme surpassing certain SEBI mandated threshold in the Assets Under Management (AUM).

Scheme Name	Trail Commission
Capitalmind Flexi Cap Fund - Regular	1.25% p.a.
Capitalmind Liquid Fund - Regular	0.17% p.a.
Capitalmind Multi Asset Allocation Fund - Regular	1.30% p.a.
Capitalmind Arbitrage Fund - Regular	0.68% p.a.

Commission rates mentioned above are exclusive of GST and all statutory levies.

How commission and GST will be paid:

In line with SEBI regulations effective April 1, 2026, commission and GST are now paid separately:

- All distributors (GST-registered and unregistered) will receive the base trail commission as mentioned above.
- For GST-registered distributors, the GST component (currently 18%) will be paid separately upon submission of a valid tax invoice.
- For distributors not registered under GST, only the base commission will be paid. No GST invoice is required.

For complete terms and conditions, please visit: https://cm.fund/PartnerTerms

If you have queries, please feel free to contact us via email at partners@capitalmindmf.com or call our help-line: 1800-570-5001

If you wish to empanel with Capitalmind, please start the process by visiting : https://cm.fund/partner

Regards,
Capitalmind Team

Important Terms & Conditions:

1. Only the valid transactions (through online or offline mode) under Regular Plan with ARN number mentioned in the broker code from empanelled distributors will be considered for the commission payment. Our commission structure payout frequency is monthly.
2. Commission on all fresh SIP/STP registrations and future instalments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each instalment of SIP/STP.
3. Trail commission for SIP/STP application would be applicable as on Trade date / Instalment date.
4. The transactions will be subject to terms and conditions mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
5. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
6. The Commission rates mentioned above are exclusive of GST and all statutory levies. For GST-registered distributors, GST will be paid separately upon receipt of a valid tax invoice. For distributors not registered under GST, only the base commission (exclusive of GST) will be paid.
7. The AMC shall not be responsible for any losses incurred by anyone due to a change in the commission structure.
8. If the distributor breaches SEBI / AMFI regulations or engages in unfair practices, the AMC may withhold, defer, or claw back commissions, in whole or in part.

Download: SAI, SID & KIM from here: https://capitalmindmf.com/statutory-disclosures.html capitalmind Mutual Fund

Scheme Name: Capitalmind Flexi Cap Fund	Scheme Risk-o-meter	Benchmark Risk-o-meter (Nifty 500 TRI)

Scheme Name: Capitalmind Flexi Cap Fund

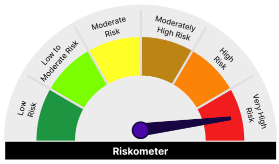
This product is suitable for investors who are seeking* :

- Long term wealth creation.
- Investment predominantly in equity and equity related instruments across large cap, mid cap and small cap stocks.

(An open-ended dynamic equity scheme investing across large cap, mid cap & small cap stocks)

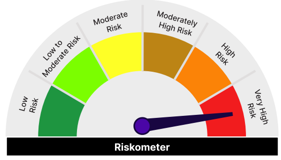
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



Benchmark Riskometer is at Very High Risk

Benchmark Risk-o-meter
(Nifty 500 TRI)



Benchmark Riskometer is at Very High Risk

Scheme Name: Capitalmind Liquid Fund

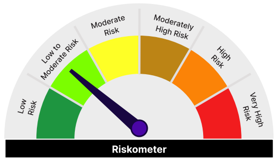
This product is suitable for investors who are seeking* :

- Regular Income over the short-term investment horizon.
- Investment in debt and money market instruments with maturity upto 91 days.

(An open-ended Liquid scheme. A relatively low-interest rate risk and relatively low credit risk fund)

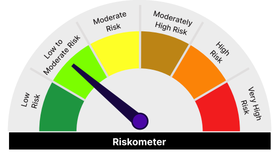
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The Risk of the Scheme is at Low to Moderate Risk

Benchmark Risk-o-meter
(Nifty Liquid Index A-I TRI)



The Risk of the Scheme is at Low to Moderate Risk

Potential Risk Class ("PRC") Matrix of the Capitalmind Liquid Fund

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I – A Scheme with Relatively Low-Interest Rate Risk and Relatively Low Credit Risk

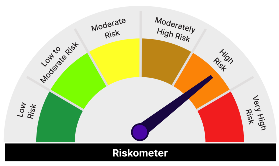
Scheme Name: Capitalmind Multi Asset Allocation Fund

This product is suitable for investors who are seeking* :

- Long term capital appreciation by investing in a diversified portfolio.
- Investing in equity and equity related instruments, debt and money market instruments, commodities including Exchange Traded Commodity Derivatives

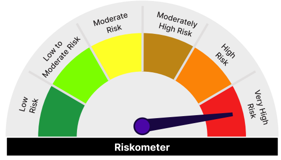
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



Benchmark Riskometer is at Very High Risk

Benchmark Risk-o-meter
(50% NIFTY 500 TRI + 25% NIFTY Composite Debt Index + 25% MCX iCOMDEX Composite Index) (As per AMFI Tier I Benchmark)



Benchmark Riskometer is at Very High Risk

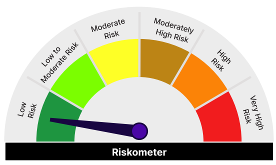
Scheme Name: Capitalmind Arbitrage Fund

This product is suitable for investors who are seeking* :

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

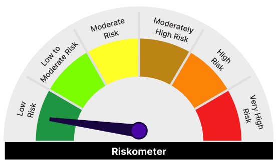
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The Risk of the Scheme is at Low Risk

Benchmark Riskometer
Nifty 50 Arbitrage TRI (As per AMFI Tier I Benchmark)



Benchmark Riskometer is at Low Risk

Note: Please visit our website for latest Risk-o-meter updates at capitalmindmf.com

Capitalmind Asset Management Private Limited
Registered address: 1st Floor, 2323, Prakash Arcade, 17th Cross Rd, 1st Sector, HSR Layout, Bengaluru, Karnataka 560102

capitalmind Mutual Fund

Toll Free: 1800 570 5001 | partners@capitalmindmf.com | capitalmindmf.com

Commission Structure
Quantum Mutual Fund

Quantum MUTUAL FUND FOR THOUGHTFUL INVESTORS

ARN Name	INDUSIND SECURITIES LIMITED	ARN No.	ARN-29889

Scheme Name	Asset Class	1 Year Trail (p.a.)%	2 Year Trail (p.a.)%	3 Year onwards Trail (p.a.)%
Quantum Value Fund	Equity	**0.76**	**0.76**	**0.76**
Quantum Small Cap Fund	Equity	**1.02**	**1.02**	**1.02**
Quantum ELSS Tax Saver Fund	Equity	**1.02**	**1.02**	**1.02**
Quantum Ethical Fund	Equity	**1.02**	**1.02**	**1.02**
Quantum ESG Best In Class Strategy Fund	Equity	**1.02**	**1.02**	**1.02**
Quantum Diversified Equity All Cap Active FOF	FoF-Domestic	**0.20**	**0.20**	**0.20**
Quantum Nifty 50 ETF FOF	FoF-Domestic	**0.10**	**0.10**	**0.10**
Quantum Multi Asset Active FOF	FoF-Domestic	**0.31**	**0.31**	**0.31**
Quantum Gold ETF FOF	FoF-Domestic	**0.13**	**0.13**	**0.13**
Quantum Multi Asset Allocation Fund	Hybrid	**1.02**	**1.02**	**1.02**
Quantum Dynamic Term Fund	Debt	**0.30**	**0.30**	**0.30**
Quantum Liquid Fund	Liquid	**0.08**	**0.08**	**0.08**

Note:

- This is the trail commission structure applicable from 01 July, 2026 to 30 September, 2026.
- The commission rates stated are annual rates, exclusive of applicable statutory levies, taxes, and GST.
- The rates mentioned represent the base commission, exclusive of Goods and Services Tax (GST), payable uniformly to all distributors.
- GST shall be paid only to registered distributors against the submission of a valid GST invoice. Such invoices must be duly reflected in GSTR 2B (monthly or quarterly, as applicable) to be eligible for payment.
- The Asset Management Company (AMC) reserves the right to recover or claw back any GST amount paid in cases where the corresponding invoice is not reflected in GSTR 2B within the prescribed timelines.
- Trail commission will be calculated and paid on a monthly basis

DSP Mutual Fund						
Brokerage Period: From 1st July 2026	To 30th Sept 2026					
Transaction Types: Lump Sum Purchases; Switch Ins, SIP/STP						
Type of Brokerage	**Trail Brokerage**					
Location / **Transaction Limit (Rs)**	**Yr 1,2,3 Trail**	**GST on Yr 1,2,3 Trail**	**Total Yr 1,2,3 (Including GST)**	**Yr 4 & Onwards Trail**	**GST on Yr 4 & Onwards**	**Total Yr 4 & Onwards (Including GST)**
Hybrid						
DSP Aggressive Hybrid Fund	0.73%	0.13%	0.86%	0.65%	0.12%	0.77%
DSP Equity Savings Fund	0.64%	0.11%	0.75%	0.59%	0.11%	0.70%
DSP Regular Savings Fund	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP Dynamic Asset Allocation Fund	0.91%	0.16%	1.07%	0.83%	0.15%	0.98%
DSP Multi Asset Allocation Fund	0.66%	0.12%	0.78%	0.58%	0.10%	0.68%
Equity						
DSP Large and Mid Cap Fund	0.75%	0.14%	0.89%	0.67%	0.12%	0.79%
DSP Focused Fund	0.85%	0.15%	1.00%	0.77%	0.14%	0.91%
DSP Flexi Cap Fund	0.84%	0.15%	0.99%	0.76%	0.14%	0.90%
DSP Large Cap Fund	0.73%	0.13%	0.86%	0.65%	0.12%	0.77%
DSP India TIGER Fund	0.82%	0.15%	0.97%	0.74%	0.13%	0.87%
DSP Mid Cap Fund	0.75%	0.14%	0.89%	0.67%	0.12%	0.79%
DSP Small Cap Fund	0.71%	0.13%	0.84%	0.63%	0.11%	0.74%
DSP NRNE Fund	0.85%	0.15%	1.00%	0.77%	0.14%	0.91%
DSP Healthcare Fund	0.87%	0.16%	1.03%	0.79%	0.14%	0.93%
DSP Quant Fund	0.64%	0.11%	0.75%	0.59%	0.11%	0.70%
DSP Value Fund	0.68%	0.12%	0.80%	0.64%	0.11%	0.75%
DSP Multi Cap Fund	0.93%	0.17%	1.10%	0.85%	0.15%	1.00%
DSP Banking & Financial Services Fund	1.02%	0.18%	1.20%	0.93%	0.17%	1.10%
DSP Business Cycle Fund	0.99%	0.18%	1.17%	0.91%	0.16%	1.07%
Index Fund						
DSP Nifty 50 Equal Weight Index Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
DSP Nifty 50 Index Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Next 50 Index Fund	0.49%	0.09%	0.58%	0.41%	0.07%	0.48%
DSP Nifty Midcap 150 Quality 50 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty SDL GSEC 2027	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
DSP Nifty SDL GSEC 2028	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%
DSP Crisil SDL GSEC 2033	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Bank Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Top 10 Equal Weight Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Sensex Next 30 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Pvt Bank Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty IT Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty Healthcare Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty 500 Flexicap Quality 30 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap 250 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty Midcap 150 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty 500 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
ELSS (Section 80 C)						
DSP ELSS Tax Saver Fund	0.73%	0.13%	0.86%	0.65%	0.12%	0.77%
Fund Of Fund						
DSP Income Plus Arbitrage Omni FoF	0.17%	0.03%	0.20%	0.14%	0.03%	0.17%
DSP Global Innovation Overseas Equity Omni FoF	0.59%	0.11%	0.70%	0.50%	0.09%	0.59%
DSP US Specific Equity Omni FoF	0.68%	0.12%	0.80%	0.57%	0.10%	0.68%
DSP World Gold Mining Overseas Equity Omni FoF	0.51%	0.09%	0.60%	0.43%	0.08%	0.51%
DSP World Mining Overseas Equity Omni FoF	0.47%	0.08%	0.55%	0.40%	0.07%	0.47%
DSP Global Clean Energy Overseas Equity Omni FoF	0.47%	0.08%	0.55%	0.40%	0.07%	0.47%
DSP Gold ETF FoF	0.30%	0.05%	0.35%	0.25%	0.05%	0.30%
DSP US Specific Debt Passive FoF	0.04%	0.01%	0.05%	0.04%	0.01%	0.04%
DSP Silver ETF FoF	0.34%	0.06%	0.40%	0.29%	0.05%	0.34%
DSP Multi Asset Omni FoF	0.59%	0.11%	0.70%	0.50%	0.09%	0.59%
Arbitrage Fund						
DSP Arbitrage Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
Fixed Income Schemes						
DSP Bond Fund	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP Credit Risk Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Banking and PSU Debt Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Short Term Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Strategic Bond Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Gilt Fund	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
DSP 10Y G-Sec Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Ultra Short Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Low Duration Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Savings fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Floater Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Corporate Bond Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Liquidity Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
DSP Overnight Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%

Brokerage Notes

1) Brokerage rates mentioned above are applicable for all the purchases made from 1st July 2026 to 30th Sept 2026

2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).

3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.

4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time will be exclusive of GST. GST shall be paid subject to submission of a valid tax invoice.

6) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.

7) If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs, management decisions, or a reduction in TER of underlying funds in case of FoFs, the brokerage structure will be revised downward from the effective date of such change. **This revision will apply to both existing and new investments.**

8) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.

9) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSPAM. DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

Commission Structure ARN-29889

1st July 2026 to 30th September 2026

Scheme Name	Base commission: Trail 1st year	Base commission: Trail 2nd year	Base commission: Trail 3rd year onwards	Commission (GST inclusive) [For Illustration Only]: Trail 1st year	Commission (GST inclusive) [For Illustration Only]: Trail 2nd year	Commission (GST inclusive) [For Illustration Only]: Trail 3rd year onwards
Equity Schemes				**Equity Schemes**		
Groww Banking & Financial Services Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww ELSS Tax Saver Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww Large Cap Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww Value Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww Small Cap Fund Regular Growth	1.35%	1.35%	1.35%	1.59%	1.59%	1.59%
Groww Multicap Fund Regular Growth	1.30%	1.30%	1.30%	1.53%	1.53%	1.53%
Groww Multi Asset Omni FOF Regular Growth	0.95%	0.95%	0.95%	1.12%	1.12%	1.12%
Groww Arbitrage Fund Regular Growth	0.60%	0.60%	0.60%	0.71%	0.71%	0.71%
Groww Nifty 50 Index Fund Regular Growth	0.60%	0.60%	0.60%	0.71%	0.71%	0.71%
Groww Nifty Next 50 Index Fund Regular Growth	0.60%	0.60%	0.60%	0.71%	0.71%	0.71%
Groww Nifty Private Bank Index Fund Regular Growth	0.60%	0.60%	0.60%	0.71%	0.71%	0.71%
Groww Nifty Midcap 150 Index Fund Regular Growth	0.55%	0.55%	0.55%	0.65%	0.65%	0.65%
Groww Nifty Smallcap 250 Momentum Quality 100 Index Fund Regular Growth	0.50%	0.50%	0.50%	0.59%	0.59%	0.59%
Groww Nifty PSU Bank Index Fund Regular Growth	0.45%	0.45%	0.45%	0.53%	0.53%	0.53%
Groww Nifty Smallcap 250 Index Fund Regular Growth	0.45%	0.45%	0.45%	0.53%	0.53%	0.53%
Groww Nifty 200 ETF FOF Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty 500 Momentum 50 ETF FOF Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty Capital Markets ETF FOF Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty India Internet ETF FoF Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty India Railways PSU Index Fund Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%

Groww Nifty Non-Cyclical Consumer Index Fund Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww BSE Power ETF FoF Regular Growth	0.35%	0.35%	0.35%	0.41%	0.41%	0.41%
Groww Nifty Total Market Index Fund Regular Growth	0.35%	0.35%	0.35%	0.41%	0.41%	0.41%
Groww BSE Hospitals ETF FOF Regular Growth	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty EV & New Age Automotive ETF FOF Regular Growth	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty India Defence ETF FoF Regular - Growth	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Silver ETF FOF Regular Growth	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty PSE ETF FOF Regular Growth	0.25%	0.25%	0.25%	0.30%	0.30%	0.30%
Groww Gold ETF FoF Regular - Growth	0.20%	0.20%	0.20%	0.24%	0.24%	0.24%
Hybrid Schemes				Hybrid Schemes		
Groww Aggressive Hybrid Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww Multi Asset Allocation Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Debt Schemes				Debt Schemes		
Groww Gilt Fund Regular Growth	0.95%	0.95%	0.95%	1.12%	1.12%	1.12%
Groww Dynamic Term Fund Regular Growth	0.75%	0.75%	0.75%	0.89%	0.89%	0.89%
Groww Short Term Fund Regular Growth	0.65%	0.65%	0.65%	0.77%	0.77%	0.77%
Groww Money Market Fund Regular Growth	0.55%	0.55%	0.55%	0.65%	0.65%	0.65%
Groww Liquid Fund Regular Growth	0.10%	0.10%	0.10%	0.12%	0.12%	0.12%
Groww Overnight Fund Regular Growth	0.10%	0.10%	0.10%	0.12%	0.12%	0.12%

NOTE:

- Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026.
- New SIP/STP registered – Trail commission would be applicable as of the SIP registration date.
- SIP-STP Applications – Trail Commission would be applicable as mentioned above.
- For switches, trail commission would be the same as a normal purchase application.
- The above commission structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above commission structure.
- Additional incentives to MFDs are provided in line with Clause 11.6 of the SEBI Master Circular dated March 20, 2026, for onboarding new investors.

TERMS:

- The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
- Refer to the Scheme Information Document, Key Information Memorandum, and Statement of Additional Information for details on the application amount.
- The commission mentioned hereinabove is solely payable to the distributor who is empanelled with Groww AMC at its sole discretion without any prior intimation or notification.
- The base commission as per structure would be subject to all the statutory deductions, including Withholding tax, etc. Further, distributor will be eligible for GST (in addition to the base commission as per structure) subject to fulfilment of requirements of AMFI Circular 135/BP/123/2025-26 dated 12 March 2026.
- The AMC shall not be responsible for any losses incurred by anyone due to a change in the Commission structure.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on nor rebate commission back to investors nor tempt them with rebates/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of Conduct.
- The AMC reserves the right to suspend the commission payable if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- The distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.
- AMC reserves the right to change/modify the commission structure and terms & conditions at its sole discretion.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business after this communication.
- These terms are also applicable to all life structures, including the payment of trail commission where payable, and all such commissions are inclusive of all taxes/charges/levies.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to scheme-related expenses.
- In case any assets under your ARN code are transferred to another distributor at the request of the investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous distributor and shall be subject to applicable rules. Please contact the AMC or its instructions for further details.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to scheme-related expenses.

- In case any assets under your ARN code are transferred to another distributor at the request of the investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous distributor and shall be subject to applicable rules. Please contact the AMC or its instructions for further details.The distributors shall adhere to all applicable SEBI regulations, and more particularly to clause 6.7 of the SEBI Master Circular dated March 20, 2026, on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- As per the guidelines issued by the SEBI commission will be paid by the investor directly to his distributor/advisor based on his assessment of various factors, including the service rendered by the distributor/advisor.
- In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to Groww Mutual Fund all account opening and transaction documentation, including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc., in respect of investors/transactions through Channel Partners. Further, the payment of commission shall be made by AMF depending on the documentation completion status. In terms of a SEBI directive, the Distributor / Advisor shall not take any irrevocable power of attorney from its clients in connection with investments in the schemes of Groww Mutual Fund, and the liability of the Distributor / Advisor shall not be limited and depend upon its failure to discharge its obligations.
- AMFI, in its video circular dated August 27, 2010, introduced Know Your Distributor (KYD) norms for mutual fund distributors with effect from September 1, 2010, which are similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN, and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders were required to comply with these norms by March 31, 2011, failing which AMCs was mandated to suspend payment of commission till the distributors complied with the requirements. All the distributors/advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on the AMFI website, www.amfiindia.com.
- SEBI has communicated to all mutual funds/AMCs that any sales, marketing, promotional or other literature/material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps to put in place a mechanism for proactive oversight in this regard.
- With respect to clawback, the distributor shall raise a credit note for such a clawback amount within the deadline mentioned under the GST law.
- Distributors are required to raise an invoice in favour of "Groww Mutual Fund". The invoice should contain GMF GSTIN (27AAATI8720R1Z1) and will be addressed to "505 - 5th Floor, Tower 2B, One World Centre, Near Prabhadevi Railway Station, Lower Parel, Mumbai - 400013, Maharashtra". In case of unregistered distributors, GMF will have to calculate commissions under the reverse charge mechanism (if and whenever applicable) and deduct GST from the due commissions and deposit it with the treasury on the distributor's behalf. The GST, once deducted and paid to the government, will not be reimbursed to you on subsequent furnishing of GSTIN.
- The trail outlined as 'First Year' will be paid from the date of allotment of the units till the end of the 1st year from the date of allotment, provided the assets remain invested in the fund. Similarly, the second-year trail will be paid from the beginning of the second year, from the date of allotment of the units till the end of the 2nd year, provided the assets remain invested in the fund. The third year onwards trail will be paid from the beginning of the 3rd year from the date of the allotment till such time that the assets, to which the trail relates, remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and/or commission payment from the relevant fund remain unchanged as applicable on the date of the commission structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC
- GMF reserves the right to review these rates and make changes as appropriate, including in the event that the total expense ratio changes at a later date. The distributor may or may not be informed of any changes to the computation/payment of the trail.

helios MUTUAL FUND
Har term ke liye....

Brokerage Structure

Period: 1st July 2026 to 30th Sep 2026

	Upto 3 Year			4th Year onwards		
Scheme Name	**Trail**	**GST**	**Total**	**Trail**	**GST**	**Total**
Equity Scheme Name						
Helios Flexi Cap Fund	0.70%	0.13%	**0.83%**	0.60%	0.11%	**0.71%**
Helios Large & Midcap Fund	0.99%	0.18%	**1.17%**	0.89%	0.16%	**1.05%**
Helios Midcap Fund	0.91%	0.16%	**1.07%**	0.81%	0.15%	**0.96%**
Helios Small Cap Fund	0.99%	0.18%	**1.17%**	0.89%	0.16%	**1.05%**
Helios Financial Services Fund	1.10%	0.20%	**1.30%**	1.00%	0.18%	**1.18%**
Hybrid Scheme Name						
Helios Balanced Advantage Fund	1.10%	0.20%	**1.30%**	1.00%	0.18%	**1.18%**
Helios Arbitrage Fund	0.41%	0.07%	**0.48%**	0.31%	0.06%	**0.37%**
Fixed Income Scheme Name						
Helios Overnight Fund	0.04%	0.01%	**0.05%**	0.04%	0.01%	**0.05%**

Terms & Conditions

I. The above-mentioned trail commission is applicable to all investments made during the aforesaid period.

II. The annualized commission, including the Trail Commission, will be calculated based on the monthly average AUM.

III. Brokerage on lumpsum investments is applicable to systematic investments if not explicitly specified. Systematic Investment Plan (SIP) - **The base trail will be as per the base trail amount slab of the mutual fund distributors at the time of SIP installment realization not as per the slab at the time of SIP registration.**

IV. Commission payment shall henceforth be in two components.

   a. **First base commission (excluding GST) will be paid to both registered and unregistered distributors. GST component will be paid only to the registered distributors subject to submission of a valid tax invoice.**
   b. **In respect of those distributors who are unregistered, only base brokerage exclusive of GST will be paid. Since unregistered distributors are not liable to charge GST.**

V. GST payment will be generated separately by the AMC / RTA only for those cases where GST invoice for that brokerage payment has been uploaded / received from distributor. Validation of the uploaded invoice will be done basis the broker code, Invoice number, brokerage amount, GST amount, and brokerage payment date.

VI. In case of any excess GST paid, which is not reflected in GSTR 2B, AMC shall clawback the same.

VII. The valid invoices should be submitted before the **end of subsequent quarter**. As reconciliation becomes critical, it is important that valid invoices are submitted in timely manner so that the GST component can get released.

VIII. The periodicity of GST release to the registered distributors is proposed to be released monthly.

IX. Brokerage slab will be applicable to the actual/net investment amount, i.e., the investment amount after deducting stamp duty or any other charges, if applicable.

X. The AMC reserves the right to change the entire or part of the brokerage structure at any time without prior notice. For the latest load structure and Scheme Information Document(s) of respective schemes, Statement of Additional Information, and Addendums issued from time to time, please refer to our website www.heliosmf.in.

XI. Any change in the Total Base Expense Ratio of the scheme shall have a direct impact on the brokerage payable, and the brokerage structure shall be revised downward accordingly.

XII. In accordance with clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, distributors shall disclose all commissions, including trail commissions or any other mode, payable to them for different competing schemes of various mutual funds from which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance with this requirement.

XIII. No pass back, either directly or indirectly, shall be given by Distributors to the investors.

XIV. Distributors shall not offer any indicative portfolio or indicative return for Helios Mutual Fund Schemes

XV. Switches from existing equity schemes will be eligible for the trail commission based on the existing equity scheme's structure.

THE DISTRIBUTOR AGREES THAT SOURCING FUNDS FOR HELIOS CAPITAL ASSET MANAGEMENT's MUTUAL FUND SCHEME AFTER RECEIVING THIS BROKERAGE STRUCTURE, INCLUDING THE ABOVE-MENTIONED TERMS AND CONDITIONS, SHALL BE CONSTRUED ***AS AGREEMENT TO ACCEPT THESE TERMS AND CONDITIONS.*** **(For Load Structure, please refer to the latest SID/SAI on our website www.heliosmf.in)**

Commission Structure for HSBC Mutual Fund

01-Jul-2026 to 30-Sep-2026

(For Lump sum, SIP & STP Investment)

Scheme Name	Investment Period	Trailer_Fee				
		1st_Year	2nd_Year	3rd_Year	4th_Year	5th_Year_Onwards
HSBC Aggressive Hybrid Fund	01-Jul-2026 to 30-Sep-2026	0.95	0.95	0.95	0.85	0.85
HSBC Balanced Advantage Fund		1.08	1.08	1.08	0.98	0.98
HSBC Business Cycles Fund		1.08	1.08	1.08	0.98	0.98
HSBC Conservative Hybrid Fund		1.08	1.08	1.08	0.98	0.98
HSBC Consumption Fund		1.08	1.08	1.08	0.98	0.98
HSBC ELSS Tax Saver Fund		0.95	0.95	0.95	0.85	0.85
HSBC Equity Savings Fund		0.74	0.74	0.74	0.74	0.74
HSBC Financial Services Fund		1.08	1.08	1.08	0.98	0.98
HSBC Flexi Cap Fund		0.95	0.95	0.95	0.85	0.85
HSBC Focused Fund		1.08	1.08	1.08	0.98	0.98
HSBC India Export Opportunities Fund		1.08	1.08	1.08	0.98	0.98
HSBC Infrastructure Fund		1.04	1.04	1.04	0.94	0.94
HSBC Large & Mid Cap Fund		0.95	0.95	0.95	0.85	0.85
HSBC Large Cap Fund		1.04	1.04	1.04	0.94	0.94
HSBC Midcap Fund		0.87	0.87	0.87	0.77	0.77
HSBC Multi Asset Allocation fund		0.99	0.99	0.99	0.89	0.89
HSBC Multi Cap Fund		0.95	0.95	0.95	0.85	0.85
HSBC Small Cap Fund		0.87	0.87	0.87	0.77	0.77
HSBC Value Fund		0.87	0.87	0.87	0.77	0.77
HSBC Arbitrage Fund		0.49	0.49	0.49	0.49	0.49
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund		0.13	0.13	0.13	0.13	0.13
HSBC Crisil IBX Gilt June 2027 Index Fund		0.17	0.17	0.17	0.17	0.17
HSBC Nifty 50 Index Fund		0.13	0.13	0.13	0.13	0.13
HSBC Nifty Next 50 Index Fund		0.21	0.21	0.21	0.21	0.21
HSBC Banking and PSU Debt Fund		0.25	0.25	0.25	0.25	0.25
HSBC Corporate Bond Fund		0.21	0.21	0.21	0.21	0.21
HSBC Credit Risk Fund		0.51	0.51	0.51	0.51	0.51
HSBC Dynamic Bond Fund		0.25	0.25	0.25	0.25	0.25
HSBC Gilt Fund		0.72	0.72	0.72	0.72	0.72
HSBC Low Duration Fund		0.55	0.55	0.55	0.55	0.55
HSBC Medium Duration Fund		0.47	0.47	0.47	0.47	0.47
HSBC Medium to Long Duration Fund		0.59	0.59	0.59	0.59	0.59
HSBC Money Market Fund		0.13	0.13	0.13	0.13	0.13
HSBC Short Duration Fund		0.30	0.30	0.30	0.30	0.30
HSBC Ultra Short Duration Fund		0.13	0.13	0.13	0.13	0.13
HSBC Liquid Fund		0.08	0.08	0.08	0.08	0.08
HSBC Overnight Fund		0.07	0.07	0.07	0.07	0.07
HSBC GOLD ETF Fund of Fund		0.25	0.25	0.25	0.25	0.25
HSBC Aggressive Hybrid Active FOF		1.10	1.10	1.10	1.10	1.10
HSBC Income Plus Arbitrage Active FOF		0.30	0.30	0.30	0.30	0.30
HSBC Multi Asset Active FOF		1.10	1.10	1.10	1.10	1.10

ANNUALISED PAYABLE MONTHLY. HSBC GOLD ETF Fund of Fund : Applicable from 7th April, 2026

Generation Date : 08-Jul-2026 18:03:08 PM

HSBC Mutual Fund

Commission Structure for HSBC Mutual Fund – Terms and Conditions

01-Jul-2026 to 30-Sep-2026

General:

a) This is further to your empanelment with HSBC Mutual Fund.

b) The aforesaid structure is effective from 01-Jul-2026 to 30-Sep-2026. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is exclusive of all taxes.

c) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.

d) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable structure. In case of option change, Trail commission will continue in the target scheme as per the applicable structure.

e) If the total commission pay out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.

f) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.

g) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.

h) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

i) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.

j) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.

k) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.

l) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October'2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not pay GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. AMC also reserves the right to deduct any other applicable statutory dues.

m) AMC reserves the right to hold the commission payment for Investors KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.

n) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.

o) The commission rates are exclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

p) Temporary suspension of subscription for the below funds investing in overseas securities as per the notice-cum-addendum issued by HSBC Mutual Fund on December 03, 2025:

1) HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

2) HSBC Brazil Fund

3) HSBC Global Emerging Markets Fund

HSBC Mutual Fund

Commission Structure for HSBC Mutual Fund – Terms and Conditions

01-Jul-2026 to 30-Sep-2026

q) As per AMFI Best practices circular no 123 /2025-26 dated 12th Mar'26 – commission payments shall henceforth be made in two components /tranches:

- Base commission (Exclusive of GST) – To be paid to both registered and unregistered brokers.
- GST Component – GST shall be paid only to registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to pay GST, no GST shall be payable to them.

Payment of commission and GST:

- Commission payments (excluding GST) along with relevant information enabling distributors to raise invoices (clearly bifurcating commission and GST ,where applicable), shall be released within the first seven working days /as per the cycle followed by us.

GST payment:

- GST on commission shall be paid only upon receipt of a valid tax invoice from the Registered distributor.
- CAMS shall notify the AMC of any discrepancies identified.
- AMC shall have the right to clawback of any excess GST paid where such GST is not reflected in GSTR -2B.

Timeline for invoice submission:

- The maximum timeline for submission of invoices and corresponding reflection in GSTR-2B shall be upto the end of subsequent quarter (e.g. for Jan – March period ,the deadline shall be 30th June) or
- As per RTA computation /payment cycle.
- Any differences arising shall be adjusted in subsequent months based on RTA reconciliation.

The above shall be effective for commission payable for the month of April 2026 (covering new assets acquired from 1st April 2026 and existing live assets as of 31st Mar'26), with payment due from 1st May'26 onwards.

r) Additional Incentives to Mutual Fund Distributors (MFDs) will be paid (as per SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025) for onboarding new individual investors from B-30 cities and women investors from any city in India.The incentives shall be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment, received under Regular Plan from resident individual investors at the mutual fund industry level:

- Investors from B-30 cities.
- Women investor (based on PAN of the first / primary applicant).

Investment in the name of minor child is excluded from the applicability of incentive payment. Non-Resident Investors (NRIs) are not eligible, irrespective of gender or location. Eligible Schemes: Payment of incentive will be applicable under all the schemes of a mutual fund, except the following:

a)Exchange Traded Funds (ETFs).

b)Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds.

c)Schemes having duration requirement of less than one year:

- Overnight Fund
- Liquid Fund
- Ultra Short Duration Fund
- Low Duration Fund

s) Notwithstanding anything stated above, payment of commissions shall be subject to the provisions of the SEBI (Mutual Funds) Regulations 2026 and the guidelines thereunder and guidelines issued by AMFI.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

ICICI Prudential Mutual Fund Commission Structure July 2026						
ARN-29889	INDUSIND SECURITIES LIMITED	Commission Excluding GST				
FUND TYPE	SCHEME NAME	Trail 1st YR	Trail 2nd YR	Trail 3rd YR	Trail 4th YR	Trail 5th YR Onwards
Equity	ICICI Prudential Active Momentum fund	0.777%	0.777%	0.777%	0.777%	0.777%
Equity	ICICI Prudential Banking & Financial Services Fund	0.692%	0.692%	0.692%	0.692%	0.692%
Equity	ICICI Prudential Bharat Consumption Fund	0.761%	0.761%	0.761%	0.761%	0.761%
Equity	ICICI Prudential Business Cycle Fund	0.650%	0.650%	0.650%	0.650%	0.650%
Equity	ICICI Prudential Children’s Fund	0.805%	0.805%	0.805%	0.805%	0.805%
Equity	ICICI Prudential Commodities Fund	0.720%	0.720%	0.720%	0.720%	0.720%
Equity	ICICI Prudential Conglomerate Fund	0.805%	0.805%	0.805%	0.805%	0.805%
Equity	ICICI Prudential Dividend Yield Equity Fund	0.720%	0.720%	0.720%	0.720%	0.720%
Equity	ICICI Prudential ELSS Tax Saver Fund	0.677%	0.677%	0.677%	0.677%	0.677%
Equity	ICICI Prudential Energy Opportunities Fund	0.669%	0.669%	0.669%	0.669%	0.669%
Equity	ICICI Prudential Equity Minimum Variance Fund	0.762%	0.762%	0.762%	0.762%	0.762%
Equity	ICICI Prudential ESG Fund Exclusionary Strategy Fund	0.812%	0.812%	0.812%	0.812%	0.812%
Equity	ICICI Prudential Exports & Services Fund	0.767%	0.767%	0.767%	0.767%	0.767%
Equity	ICICI Prudential Flexi cap Fund	0.666%	0.666%	0.666%	0.666%	0.666%
Equity	ICICI Prudential FMCG Fund	0.716%	0.716%	0.716%	0.716%	0.716%
Equity	ICICI Prudential Focused Equity Fund	0.690%	0.690%	0.690%	0.690%	0.690%
Equity	ICICI Prudential Housing Opportunities Fund	0.762%	0.762%	0.762%	0.762%	0.762%
Equity	ICICI Prudential India Opportunities Fund	0.523%	0.523%	0.523%	0.523%	0.523%
Equity	ICICI Prudential Infrastructure Fund	0.656%	0.656%	0.656%	0.656%	0.656%
Equity	ICICI Prudential Innovation Fund	0.771%	0.771%	0.771%	0.771%	0.771%
Equity	ICICI Prudential Large & Mid Cap Fund	0.650%	0.650%	0.650%	0.650%	0.650%
Equity	ICICI Prudential Large Cap Fund	0.488%	0.488%	0.488%	0.488%	0.488%
Equity	ICICI Prudential Manufacturing Fund	0.762%	0.762%	0.762%	0.762%	0.762%

Equity	ICICI Prudential Mid Cap Fund	0.771%	0.771%	0.771%	0.771%	0.771%
Equity	ICICI Prudential MNC Fund	0.821%	0.821%	0.821%	0.821%	0.821%
Equity	ICICI Prudential Multi Cap Fund	0.699%	0.699%	0.699%	0.699%	0.699%
Equity	ICICI Prudential Pharma Healthcare and Diagnostics(P.H.D) Fund	0.771%	0.771%	0.771%	0.771%	0.771%
Equity	ICICI Prudential PSU Equity Fund	0.751%	0.751%	0.751%	0.751%	0.751%
Equity	ICICI Prudential Quality Fund	0.805%	0.805%	0.805%	0.805%	0.805%
Equity	ICICI Prudential Quant Fund	0.266%	0.266%	0.266%	0.266%	0.266%
Equity	ICICI Prudential Rural Opportunities Fund	0.727%	0.727%	0.727%	0.727%	0.727%
Equity	ICICI Prudential Smallcap Fund	0.805%	0.805%	0.805%	0.805%	0.805%
Equity	ICICI Prudential Technology Fund	0.642%	0.642%	0.642%	0.642%	0.642%
Equity	ICICI Prudential Transportation & Logistics Fund	0.805%	0.805%	0.805%	0.805%	0.805%
Equity	ICICI Prudential US Bluechip Fund	0.752%	0.752%	0.752%	0.752%	0.752%
Equity	ICICI Prudential Value Fund	0.472%	0.472%	0.472%	0.472%	0.472%
Hybrid	ICICI Prudential Arbitrage Fund (erstwhile ICICI Prudential Equity - Arbitrage Fund)	0.372%	0.372%	0.372%	0.372%	0.372%
Hybrid	ICICI Prudential Balanced Advantage Fund	0.472%	0.472%	0.472%	0.472%	0.472%
Hybrid	ICICI Prudential Equity & Debt Fund	0.524%	0.524%	0.524%	0.524%	0.524%
Hybrid	ICICI Prudential Equity Savings Fund	0.177%	0.177%	0.177%	0.177%	0.177%
Hybrid	ICICI Prudential Multi-Asset Fund	0.506%	0.506%	0.506%	0.506%	0.506%
Hybrid	ICICI Prudential Regular Savings Fund	0.509%	0.509%	0.509%	0.509%	0.509%
Retirement	ICICI Prudential Retirement Fund-Hybrid Aggressive Plan	0.728%	0.728%	0.728%	0.728%	0.728%
Retirement	ICICI Prudential Retirement Fund-Hybrid Conservative Plan	0.900%	0.900%	0.900%	0.900%	0.900%
Retirement	ICICI Prudential Retirement Fund-Pure Debt Plan	0.932%	0.932%	0.932%	0.932%	0.932%
Retirement	ICICI Prudential Retirement Fund-Pure Equity Plan	0.480%	0.480%	0.480%	0.480%	0.480%
Duration	ICICI Prudential All Seasons Bond Fund	0.550%	0.550%	0.550%	0.550%	0.550%
Duration	ICICI Prudential Banking & PSU Debt Fund	0.254%	0.254%	0.254%	0.254%	0.254%

Duration	ICICI Prudential Bond Fund	0.321%	0.321%	0.321%	0.321%	0.321%
Duration	ICICI Prudential Constant Maturity Gilt Fund	0.127%	0.127%	0.127%	0.127%	0.127%
Duration	ICICI Prudential Corporate Bond Fund	0.152%	0.152%	0.152%	0.152%	0.152%
Duration	ICICI Prudential Credit Risk Fund	0.516%	0.516%	0.516%	0.516%	0.516%
Duration	ICICI Prudential Gilt Fund	0.491%	0.491%	0.491%	0.491%	0.491%
Duration	ICICI Prudential Long Term Bond Fund	0.440%	0.440%	0.440%	0.440%	0.440%
Duration	ICICI Prudential Medium Term Bond Fund	0.473%	0.473%	0.473%	0.473%	0.473%
Duration	ICICI Prudential Short Term Fund	0.525%	0.491%	0.491%	0.491%	0.491%
FOF	ICICI Prudential Aggressive Hybrid Active FOF	0.801%	0.801%	0.801%	0.801%	0.801%
FOF	ICICI Prudential BSE 500 ETF FOF	0.550%	0.550%	0.550%	0.550%	0.550%
FOF	ICICI Prudential Diversified Debt Strategy Active FOF	0.070%	0.070%	0.070%	0.070%	0.070%
FOF	ICICI Prudential Diversified Equity All Cap Active FOF	0.700%	0.700%	0.700%	0.700%	0.700%
FOF	ICICI Prudential Diversified Equity All Cap Omni FOF	0.283%	0.283%	0.283%	0.283%	0.283%
FOF	ICICI Prudential Dynamic Asset Allocation Active FOF	0.801%	0.801%	0.801%	0.801%	0.801%
FOF	ICICI Prudential Global Advantage Fund (FOF)	0.303%	0.303%	0.303%	0.303%	0.303%
FOF	ICICI Prudential Global Stable Equity Fund (FOF)	0.805%	0.805%	0.805%	0.805%	0.805%
FOF	ICICI Prudential Income Plus Arbitrage Omni FOF	0.118%	0.118%	0.118%	0.118%	0.118%
FOF	ICICI Prudential Multi Sector Passive FOF	0.450%	0.450%	0.450%	0.450%	0.450%
FOF	ICICI Prudential Nifty 100 Low Volatility 30 ETF FOF	0.500%	0.500%	0.500%	0.500%	0.500%
FOF	ICICI Prudential Nifty Alpha Low - Volatility 30 ETF FOF	0.500%	0.500%	0.500%	0.500%	0.500%
FOF	ICICI Prudential Passive Multi-Asset Fund of Funds	0.423%	0.423%	0.423%	0.423%	0.423%
FOF	ICICI Prudential Regular Gold Savings Fund (FOF)	0.550%	0.550%	0.550%	0.550%	0.550%
FOF	ICICI Prudential Silver ETF Fund of Fund	0.423%	0.423%	0.423%	0.423%	0.423%
FOF	ICICI Prudential Strategic Metal and Energy Equity Fund of Fund	0.099%	0.099%	0.099%	0.099%	0.099%
Ultra Liquid	ICICI Prudential Floating Interest Fund	0.413%	0.362%	0.362%	0.362%	0.362%
Ultra Liquid	ICICI Prudential Savings Fund	0.064%	0.021%	0.021%	0.021%	0.021%

Ultra Liquid	ICICI Prudential Ultra Short Term Fund	0.254%	0.254%	0.254%	0.254%	0.254%
Liquid	ICICI Prudential Liquid Plan	0.042%	0.042%	0.042%	0.042%	0.042%
Liquid	ICICI Prudential Money Market Fund	0.037%	0.037%	0.037%	0.037%	0.037%
Liquid	ICICI Prudential Overnight Fund	0.041%	0.041%	0.041%	0.041%	0.041%
ETF / Index	ICICI Prudential BSE Sensex Index Fund	0.180%	0.180%	0.180%	0.180%	0.180%
ETF / Index	ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.150%	0.150%	0.150%	0.150%	0.150%
ETF / Index	ICICI Prudential NASDAQ 100 Index Fund	0.322%	0.322%	0.322%	0.322%	0.322%
ETF / Index	ICICI Prudential Nifty 200 Momentum 30 Index Fund	0.635%	0.635%	0.635%	0.635%	0.635%
ETF / Index	ICICI Prudential Nifty 50 Equal Weight Index Fund	0.550%	0.550%	0.550%	0.550%	0.550%
ETF / Index	ICICI Prudential Nifty 50 Index Fund	0.280%	0.280%	0.280%	0.280%	0.280%
ETF / Index	ICICI Prudential Nifty 500 Index Fund	0.466%	0.466%	0.466%	0.466%	0.466%
ETF / Index	ICICI Prudential Nifty Auto Index Fund	0.600%	0.600%	0.600%	0.600%	0.600%
ETF / Index	ICICI Prudential Nifty Bank Index Fund	0.508%	0.508%	0.508%	0.508%	0.508%
ETF / Index	ICICI Prudential Nifty EV & New Age Automotive ETF FOF	0.180%	0.180%	0.180%	0.180%	0.180%
ETF / Index	ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	0.169%	0.169%	0.169%	0.169%	0.169%
ETF / Index	ICICI Prudential Nifty IT Index Fund	0.650%	0.650%	0.650%	0.650%	0.650%
ETF / Index	ICICI Prudential Nifty LargeMidcap 250 Index Fund	0.450%	0.450%	0.450%	0.450%	0.450%
ETF / Index	ICICI Prudential Nifty Midcap 150 Index Fund	0.593%	0.593%	0.593%	0.593%	0.593%
ETF / Index	ICICI Prudential Nifty Next 50 Index Fund	0.423%	0.423%	0.423%	0.423%	0.423%
ETF / Index	ICICI Prudential Nifty Pharma Index Fund	0.550%	0.550%	0.550%	0.550%	0.550%
ETF / Index	ICICI Prudential Nifty Private Bank Index Fund	0.423%	0.423%	0.423%	0.423%	0.423%
ETF / Index	ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	0.169%	0.169%	0.169%	0.169%	0.169%
ETF / Index	ICICI Prudential Nifty SDL Dec 2028 Index Fund	0.169%	0.169%	0.169%	0.169%	0.169%
ETF / Index	ICICI Prudential Nifty SDL Sep 2026 Index Fund	0.169%	0.169%	0.169%	0.169%	0.169%

ETF / Index	ICICI Prudential Nifty SDL Sep 2027 Index Fund	0.167%	0.167%	0.167%	0.167%	0.167%
ETF / Index	ICICI Prudential Nifty Smallcap 250 Index Fund	0.500%	0.500%	0.500%	0.500%	0.500%
ETF / Index	ICICI Prudential Nifty Top 15 Equal Weight Index Fund	0.423%	0.423%	0.423%	0.423%	0.423%
ETF / Index	ICICI Prudential Nifty200 Quality 30 Index Fund	0.338%	0.338%	0.338%	0.338%	0.338%
ETF / Index	ICICI Prudential Nifty200 Value 30 Index Fund	0.500%	0.500%	0.500%	0.500%	0.500%
ETF / Index	ICICI Prudential Nifty50 Value 20 Index Fund	0.296%	0.296%	0.296%	0.296%	0.296%
SIF	iSIF ActiveAsset Allocator Long-Short Fund (w.e.f. 10-06-2026)	0.884%	0.884%	0.884%	0.884%	0.884%
SIF	iSIF Equity Ex-Top 100 Long-Short Fund	0.700%	0.700%	0.700%	0.700%	0.700%
SIF	iSIF Equity Long-Short Fund (w.e.f. 10-06-2026)	1.140%	1.140%	1.140%	1.140%	1.140%
SIF	iSIF Hybrid Long-Short Fund	1.016%	1.016%	1.016%	1.016%	1.016%

New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.

SIP-STP Applications - Trail brokerage would be same as normal purchase application as mentioned above

For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction

Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Commission rates mentioned above excludes Goods and Service Tax (GST). However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Invesco Mutual Fund

Brokerage Structure for the period 1st July 2026 to 30th September 2026

Name				ARN	
Category	**Name of the Fund**	**Base Trail 1-3 yrs (% p.a)**	**^GST @18%**	**Total Trail 1-3 yrs (% p.a)**	**Base Trail 4th year onwards (% p.a)**
Equity	Invesco India Largecap Fund	0.932	0.168	1.100	0.890
	Invesco India Midcap Fund	0.678	0.122	0.800	0.636
	Invesco India Smallcap Fund	0.720	0.130	0.850	0.678
	Invesco India Flexicap Fund	0.805	0.145	0.950	0.763
	Invesco India Multicap Fund	0.805	0.145	0.950	0.763
	Invesco India Focused Fund	0.720	0.130	0.850	0.678
	Invesco India Large & Mid Cap Fund	0.720	0.130	0.850	0.678
	Invesco India Contra Fund	0.636	0.114	0.750	0.593
ELSS	Invesco India ELSS Tax Saver Fund	0.805	0.145	0.950	0.763
Thematic	Invesco India Financial Services Fund	0.932	0.168	1.100	0.890
	Invesco India Business Cycle Fund	0.932	0.168	1.100	0.890
	Invesco India Consumption Fund	1.186	0.214	1.400	0.975
	Invesco India Manufacturing Fund	0.932	0.168	1.100	0.890
	Invesco India Technology Fund	0.932	0.168	1.100	0.890
	Invesco India ESG Integration Strategy Fund	0.932	0.168	1.100	0.890
	Invesco India Infrastructure Fund	0.932	0.168	1.100	0.890
	Invesco India PSU Equity Fund	0.932	0.168	1.100	0.890
Hybrid	Invesco India Aggressive Hybrid Fund	0.932	0.168	1.100	0.890
	Invesco India Equity Savings Fund	0.932	0.168	1.100	0.890
	Invesco India Balanced Advantage Fund	0.932	0.168	1.100	0.890
	Invesco India Multi Asset Allocation Fund	0.932	0.168	1.100	0.890
International FoF	Invesco India - Invesco Global Consumer Trends Fund of Fund	0.500	0.090	0.590	0.500
	Invesco India - Invesco EQQQ NASDAQ-100ETF Fund of Fund	0.169	0.031	0.200	0.169
	Invesco India - Invesco Pan European Equity Fund of Fund	0.250	0.045	0.295	0.250
	Invesco India - Invesco Global Equity Income Fund of Fund	0.250	0.045	0.295	0.250
Gold	Invesco India Gold ETF Fund of Fund	0.297	0.053	0.350	0.297
Equity oriented	Invesco India Arbitrage Fund	0.508	0.092	0.600	0.508
	Invesco India Income Plus Arbitrage Active FoF	0.297	0.053	0.350	0.297
Overnight	Invesco India Overnight Fund	0.042	0.008	0.050	0.042
Liquid	Invesco India Liquid Fund	0.034	0.006	0.040	0.034
Debt	Invesco India Low Duration Fund	0.212	0.038	0.250	0.212
	Invesco India Short Duration Fund	0.636	0.114	0.750	0.424
	Invesco India Money Market Fund	0.169	0.031	0.200	0.169
	Invesco India Ultra Short Duration Fund	0.466	0.084	0.550	0.466
	Invesco India Corporate Bond Fund	0.339	0.061	0.400	0.339
	Invesco India Medium Duration Fund	0.636	0.114	0.750	0.424
	Invesco India Credit Risk Fund	0.424	0.076	0.500	0.424
	Invesco India Banking and PSU Fund	0.254	0.046	0.300	0.254
Index	Invesco India Nifty G-sec Jul 2027 Index Fund	0.085	0.015	0.100	0.085
	Invesco India Nifty G-sec Sep 2032 Index Fund	0.085	0.015	0.100	0.085
	Invesco India Nifty Bank Index Fund	0.466	0.084	0.550	0.424
	Invesco India BSE Sensex Index Fund	0.381	0.069	0.450	0.339
Gilt	Invesco India Gilt Fund	0.636	0.114	0.750	0.508

Terms & Conditions

I. General

1.The above brokerage structure is exclusive of GST and all other taxes/ levies as applicable from time to time. You are requested to comply with GST law by furnishing your GSTIN to AMFI unit of CAMS. Applicable GST will payable @ 18% or composite scheme rate to Eligible GST Registered Distributors, subject to Valid GST Invoice.

2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.
3. This structure will supersede any existing brokerage structure for the period of 1st July 2026 to 30th September 2026
4. The AMC reserves the right to amend/withdraw the above brokerage structure without assigning any reasons

II. Regulatory

1.The above-mentioned brokerage structure is applicable subject to provisions of SEBI regulations/AMFI Circulars as amended from time to time
2. GST Treatment on Mutual Fund Distributor Commission (Effective 1st April 2026)
• The treatment of GST on distribution commission is being revised with effective from 1st April 2026. Under the revised framework, GST will be separate from the base commission payable to the distributors.
• Statutory levies such as GST will no longer be embedded in commission payouts
• GST will be paid/ reimbursed only after submission of valid tax invoice
• RTA will reconcile the tax invoice with GSTR 2B and differences, if any, shall be adjusted in the subsequent months payment.
• Non-GST registered distributors will not be eligible to receive GST. In absence of GST registration, only base commission will be paid.
3. The above-mentioned brokerage structure for the 1st July 2026 to 30th September 2026 period is subject to any amendments as the AMC at it's sole discretion may carry out without any prior intimation or notification in response to any Regulatory changes/ clarifications in relation to load structure/expenses ratio/ commission/ incentive/ trail and payment of brokerage etc
4. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same

5. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment

6. SEBI notification No. SEBI/LAD-NRO/GN/2018/51 dated December 13, 2018 (SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018 published in the Gazette of India Extraordinary Part III – Section 4 dated December 13, 2018), has amended Regulation 52, sub-regulation 6 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 in relation to Total Expense ratio of the schemes which has/shall result in changes in the Total Expense ratio of the schemes w.e.f. April 1, 2019 resulting in consequent changes in the trail commission of few schemes payable for future periods in respect of outstanding assets.

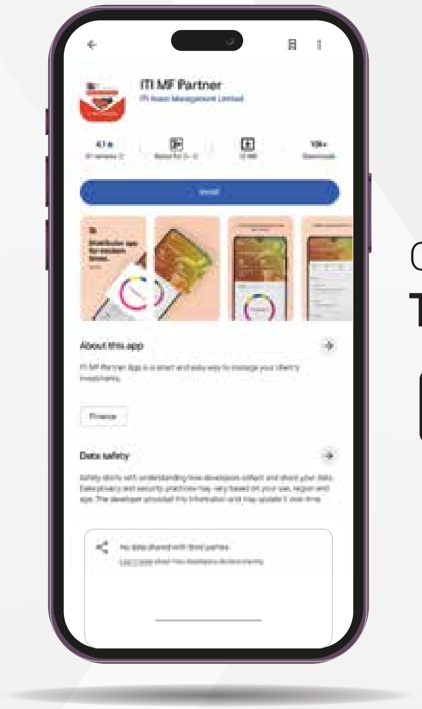
7. Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 & B-30 cities & onboarding new individual investors from B-30 cities. Kindly refer the circular for more details. SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025

Date : July 01,2026

ITI MUTUAL FUND

Long-term wealth creators

Commission Structure for Distribution of ITI Mutual Fund Schemes



CLICK HERE TO DOWNLOAD

THE DISTRIBUTOR APP

Google play   App Store

COMMISSION STRUCTURE FOR DISTRIBUTION OF ITI MUTUAL FUND SCHEMES

FOR THE PERIOD : 1st July to 30th September, 2026

For Empanelled Distributors only for Distribution of Ongoing Schemes under Regular Plans
Please read the Scheme Information Details & Addendum of respective schemes carefully to know scheme details

Structure Reference - Platinum

Scheme Category	Scheme Name	Year 1 Trail Commission (p.a.)	GST @ 18%	TOTAL	2nd Year Onwards Trail Commission (Excluding GST)
ELSS	ITI ELSS Tax Saver Fund	1.20	0.22	1.42	1.20
Sectoral Fund	ITI Banking and Financial Services Fund	1.20	0.22	1.42	1.20
Value Fund	ITI Value Fund	1.20	0.22	1.42	1.20
BAF	ITI Balanced Advantage Fund	1.20	0.22	1.42	1.20
Sectoral Fund	ITI Pharma and Healthcare Fund	1.20	0.22	1.42	1.20
Sectoral Fund	ITI Business Cycle Fund	1.20	0.22	1.42	1.20
Thematic Fund	ITI Bharat Consumption Fund	1.20	0.22	1.42	1.20
Large Cap	ITI Large Cap Fund	1.20	0.22	1.42	1.20
Focused Fund	ITI Focused Fund	1.10	0.20	1.30	1.10
Large & Midcap	ITI Large & Mid Cap Fund	1.00	0.18	1.18	1.00
Mid Cap	ITI Mid Cap Fund	1.00	0.18	1.18	1.00
Multi Cap	ITI Multi Cap Fund	1.00	0.18	1.18	1.00
Flexi Cap	ITI Flexi Cap Fund	1.00	0.18	1.18	1.00
Small Cap	ITI Small Cap Fund	0.93	0.17	1.10	0.93
Dynamic Bond	ITI Dynamic Bond Fund	0.60	0.11	0.71	0.60
Ultra Short Duration	ITI Ultra Short Duration Fund	0.45	0.08	0.53	0.45
Arbitrage	ITI Arbitrage Fund	0.45	0.08	0.53	0.45
Banking & PSU Debt	ITI Banking & PSU Debt Fund	0.40	0.07	0.47	0.40
Liquid	ITI Liquid Fund	0.05	0.01	0.06	0.05
Overnight	ITI Overnight Fund	0.05	0.01	0.06	0.05

TERMS & CONDITIONS

1. Brokerage shall be determined on the basis of total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP installment and Switch-in from ITI Mutual Fund Schemes.
2. Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empanelled distributors only will be considered for the commission payment.
3. Commission on all fresh SIP/STP registrations and future installments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each installment of SIP/STP.
4. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
5. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.
6. The Commission computation by our R&T Agent will be considered to be final. For invoice generation, GST and reporting process, please visit https://mfs.kfintech.com
7. AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
8. The brokerage/commission/remuneration/incentive structure and payout thereof is subject to empanelment of the distributor with the AMC, the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof and various SEBI/AMFI regulations/guidelines, including but not limited to regulations/guidelines relating to forfeiture of commission. The AMC reserves the right to hold the commissions payable to the distributors, until KYC of their investors is completed in all respects.
9. The Commission Structure may be modified/changed based on compliance with Distributable Total Expense Ratio (DTER) and/or SEBI/AMFI requirements and any changes in the Regulation with respect to Total Expense Ratio (TER)/Fund Expenses. Any excess commission paid in breach of DTER/available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.
10. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly. The commission structure and all the rates mentioned in the Commission Structure are exclusive of GST. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time. Distributors have to provide the GSTIN and submit bills for GST & follow the related process. AMC / MF reserves the right to recover GST not / short paid against comission.
11. As per SEBI regulations, Distributor is not entitled to commission on self investments. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
12. Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of ITI Mutual Fund with following mandatory details of Mutual Fund :-

Name - ITI MUTUAL FUND
Address - M.D.Colleage, Building No.36, ITI House, Dr.R.K Shirodakar Marg, Parel, Mumbai-400012
Place of Spply - Mumbai
GST No.27AABTI5907R1Z1

Brokerage Structure - 01-JUL-2026 To 30-SEP-2026

JM Financial MUTUAL FUND

Partner Name: Reliance Securities Limited

ARN No.: ARN-29889

At the outset, we thank you for the immense support & faith that you have placed on us, over the years. We look forward to more support as we begin a new journey in a positive and an energetic manner. We are hereby providing the brokerage structure for various regular schemes for the above mentioned quarter.

Trail 1st year Onwards

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Equity	JM Focused Fund	0.93	0.17	1.10
	JM Large Cap Fund	0.93	0.17	1.10
	JM Value Fund	0.85	0.15	1.00
	JM Flexicap Fund	0.72	0.13	0.85
	JM Midcap Fund	0.85	0.15	1.00
	JM Small Cap Fund	1.06	0.19	1.25
	JM Large & Mid Cap Fund	0.93	0.17	1.10
	JM ELSS Tax Saver Fund	0.93	0.17	1.10

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Hybrid	JM Aggressive Hybrid Fund	0.93	0.17	1.10
	JM Arbitrage Fund	0.51	0.09	0.60

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Debt	JM Dynamic Bond Fund	0.51	0.09	0.60
	JM Medium to Long Duration Fund	0.51	0.09	0.60
	JM Short Duration Fund	0.38	0.07	0.45
	JM Low Duration Fund	0.38	0.07	0.45

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Liquid	JM Liquid Fund	0.05	0.01	0.06
Overnight	JM Overnight Fund	0.04	0.01	0.05

Refer page No.2 for Terms & Conditions

Terms & Conditions

1. For GST Unregistered Distributors the brokerage structure payable will be excluding GST (Good & Service Tax) and any other prevailing Fees and taxes w.e.f. April 1, 2026. The process of releasing the brokerage commission excluding GST, will be applicable for the withheld brokerage too (for the period prior to the date of implementation).
2. All the existing rates as on Mar 31, 2026, shall be reset to base brokerage rate, excluding the GST, by using the formula: Base Rate = Existing Rate − (Existing Rate × 18/118)

- RTA will periodically carry out the reconciliation of GST paid based on the submitted invoices by the MFD, with the corresponding entry in the GSTR-2B downloaded by AMCs.

3. GST Payment - For the MFDs who have registered under GST Act, an invoice will be sent by RTA. These GST Registered MFDs, are required to upload the invoices via RTA website (https://dss.kfintech.com/dssweb/Dashboard). Additional provisions to accept excel files with invoice details will be made available at the above link. Invoices will be validated against –
   a) Broker code, AMC code
   b) RTA Reference number
   c) Invoice number
   d) Invoice date,
   e) Brokerage amount,
   f) GST Number, (both of Mutual Fund and Distributor)
   g) GST amount,
   h) Brokerage payment date

- On receipt valid invoices and subsequent validation till the 15th of each month will be taken for funding after reconciliation in the same month. The GST amount will be paid to the distributors. Invoices received after 15th of each month shall be paid in next payment cycle.
- If there is NO GST payment identified, then the entire GST amount as per the invoice will be recovered from the subsequent months' cumulative brokerage commission.

4. The Brokerage rate applicable for all Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) will be as per the NAV date of the transaction.
5. The Brokerage will be payable only to AMFI registered valid ARN holders empanelled with us for the business mobilised from the KYC Compliant Investors. In case of old Non-KYC compliant investors, the brokerage will be withheld till they are KYC compliant.
6. AMC reserves the right to amend or modify the brokerage structure for any business (prospective and/or retrospective) without prior intimation & notification at any time. AMC also reserves the right to withhold/ recall/claw back/ recover any brokerage paid/ payable irrespective of the type of brokerage without assigning any reason.
7. Intra-scheme switches amongst Broker plans/options/sub-options of the same scheme/portfolio the brokerage will be payable at the rate applicable on the original date of allotment of such units in the particular scheme.
   In case of change in the Broker at the time of such Intra-Scheme Switches (Broker to Broker Plan), the new Broker will be paid trail brokerage only as per the rate applicable for new broker on the original date of investment. In case the broker was not empanelled at the time of original date of investment, he will be paid as per rack rate applicable on the original date of investment. The ageing will also be reckoned from the original date of investment e.g. 2nd year trail if one year is already over from the original date of investment.
8. Inter-Scheme Switches: As per the existing practice, in case of inter-scheme switches (i.e. from one scheme/plan to another scheme/plan having different portfolios), the Switch-in date into the new scheme/plan having different portfolios will be considered for the new brokerage rate applicable for the switch-in scheme/plan. Accordingly, the brokerage rate applicable for the switched-in scheme/plan on such switch-in date will be paid effective from the switch-in date.
9. Long Term Trail will start accruing only after completion of 1 year of transfer / switch-in/ Allotment in the Scheme and will be paid at the rate as specified overleaf, as long as the investment remains with the fund subject to the terms & conditions of empanelment & guidelines issued by AMFI / SEBI from time to time.
10. Trail brokerage will be released as per applicable rates on or before the 10th of every month for the business mobilised up to the previous month. Brokerage warrants will be issued for Rs. 500/- and above if available Bank details is incomplete or not sufficient for electronic payment. The threshold limit for issuing Brokerage warrant is equal to or more than Rs 500/-. The brokerage amount less than Rs 500/- will be accumulated and payable on monthly rollover basis. As and when it crosses Rs 500/- the same will be paid through warrant (where bank details are not available or incomplete details provided). However, AMC reserves the right to change the periodicity of brokerage payment at any time.
11. AMC will recover the excess brokerage paid if any, from the payment due to the broker if not recovered otherwise.
12. All application forms/transaction slip should bear the advisor code in the broker code cell or else it will be considered 'Direct'. While the broker code mentioned on the purchase/ additional purchase/switch-in transaction will be considered, the broker code mentioned on redemption request will not be considered for updating the records. In case Distributor/ Sub-broker code/Employee UIN is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name or in any other place or in any manner whatsoever in the Application Form/ transaction slip, the Distributor/ Sub-broker code/ Employee UIN will be ignored, and the application will be processed under Direct Plan.
13. In case of Dematerialised units (i.e. purchased at the time of initial purchase or through subsequent dematerialisation), the applicable annualised/trail/incentives depending on the date of investment will be payable to the broker through whom the original investment was received by the AMC, as long as the full or partial units are live in the original scheme. Accordingly, no brokerage will be payable in case of subsequent full/ part sale of such investments to the new investor having different broker.
14. EUIN number on the application should be mapped under Main ARN or SUB-ARN (if mentioned). Brokerage will not be paid in case of EUIN mismatched or EUIN validity Expired.
15. As per AMFI Best Practice Guidelines Circular no. 121, application or commission under two schemes or switch transaction -Switch out and Switch - in during NFO period transaction below logics will be applicable.
   a. The comparison of commission rates will be made between switch-out and switch-in scheme to arrive at the lower of both scheme commission.
   b. In case of switch-out scheme, the last applicable rate of commission will be considered.
   c. Once the lower of the two-commission rate has arrived, such commission rate will be applicable to the MFD under the NFO scheme, perpetually.
16. The broker/s is/are advised to abide by the code of conduct and rules/regulations/ disclosures to all investors as laid down by SEBI and AMFI from time to time and as also of their self-governed code of conducts. The broker/s is/are also advised to abide by SEBI regulations regarding preparation and distribution of literature pertaining to the AMC to their investors. Brokers are neither authorised to accept cash from investors, nor issue any acknowledgement on behalf of the AMC. The AMC reserves the right to suspend the brokerage payable to the broker/s who indulge in unfair practices affecting the AMC or other investors in the fund.
17. Invoices shall be raised in the name of JM Financial Mutual Fund with following mandatory details of Mutual Fund:-
   Name – JM FINANCIAL MUTUAL FUND
   GST No.27AAATJ2314G1Z1
   Address – 22nd Floor, Building no/Flat no: Unit No.2201-2202 Name of Premises / Building : One International Center
   Road/Street : Senapati Bapat Marg, City/Town/Village, Mumbai – 400013
18. As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
   Apart from above terms and condition distributors are advised to go through the link for latest circulars and guidelines to adhere with.
   https://www.amfiindia.com/distributor/amfi-circulars

JM Financial Asset Management Limited

Corporate Identity Number: U65991MH1994PLC078879, One International Center, 22nd Floor, Tower 2, Senapati Bapat Marg, Prabhadevi, Mumbai-400013
Tel: 61987777; Fax: 61987704; E-mail: investor@jmfl.com, distributorcare@jmfl.com. Toll Free no.: 1800 - 1038 - 345 (9 am to 7 pm from Monday to Saturday)

Brokerage Structure

Distributor : ARN-29889 / INDUSIND SECURITIES LIMITED

for the Investment Period : 01-Jul-2026 to 30-Sep-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
INDEX	INDEX	Kotak Nifty Midcap 150 Momentum 50 Index Fund	01-Jul-2026 to 30-Sep-2026	FIXED	NO	0.48	0.48	0.48	0.48	0.48	0.57	0.57	0.57	0.57	0.57
		Kotak BSE PSU Index Fund		FIXED	NO	0.46	0.46	0.41	0.41	0.41	0.54	0.54	0.48	0.48	0.48
		Kotak Nifty Alpha 50 Index Fund		FIXED	NO	0.45	0.45	0.45	0.45	0.45	0.53	0.53	0.53	0.53	0.53
		Kotak Nifty Top 10 Equal Weight Index Fund		FIXED	NO	0.45	0.45	0.45	0.45	0.45	0.53	0.53	0.53	0.53	0.53
	INDEX	Kotak Nifty India Tourism Index Fund		FIXED	NO	0.44	0.44	0.44	0.44	0.44	0.52	0.52	0.52	0.52	0.52
		Kotak Nifty Midcap 50 Index fund		FIXED	NO	0.44	0.44	0.41	0.41	0.41	0.52	0.52	0.48	0.48	0.48
		Kotak Nifty Alpha Low Volatility 30 Index Fund		FIXED	NO	0.40	0.40	0.40	0.40	0.40	0.47	0.47	0.47	0.47	0.47
		Kotak Nifty 50 Equal Weight Index Fund		FIXED	NO	0.37	0.37	0.37	0.37	0.37	0.44	0.44	0.44	0.44	0.44
		Kotak Nifty 100 Equal Weight Index Fund		FIXED	NO	0.36	0.36	0.36	0.36	0.36	0.43	0.43	0.43	0.43	0.43
	INDEX	Kotak NIFTY 100 Low Volatility 30 Index Fund		FIXED	NO	0.33	0.33	0.33	0.33	0.33	0.39	0.39	0.39	0.39	0.39
		Kotak Nifty Financial Services Ex-Bank Index Fund		FIXED	NO	0.32	0.32	0.32	0.32	0.32	0.38	0.38	0.38	0.38	0.38
		Kotak Nifty Smallcap 250 Index Fund		FIXED	NO	0.30	0.30	0.30	0.30	0.30	0.35	0.35	0.35	0.35	0.35
	INDEX	Kotak BSE Housing Index Fund		FIXED	NO	0.29	0.29	0.29	0.29	0.29	0.34	0.34	0.34	0.34	0.34
		Kotak Nifty 200 Quality 30 Index Fund		FIXED	NO	0.28	0.28	0.28	0.28	0.28	0.33	0.33	0.33	0.33	0.33
	INDEX	Kotak Nifty 500 Momentum 50 Index Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
		Kotak Nifty Midcap 150 Index Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
		Kotak Nifty200 Value 30 Index Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
		Kotak Nifty 200 Momentum 30 Index Fund		FIXED	NO	0.22	0.22	0.22	0.22	0.22	0.26	0.26	0.26	0.26	0.26
		KOTAK NIFTY SMALLCAP 50 INDEX FUND		FIXED	NO	0.22	0.22	0.22	0.22	0.22	0.26	0.26	0.26	0.26	0.26
		Kotak Nifty Commodities Index Fund		FIXED	NO	0.18	0.18	0.18	0.18	0.18	0.21	0.21	0.21	0.21	0.21
	INDEX	Kotak Nifty SDL Jul 2026 Index Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
		Kotak Nifty G-Sec July 2033 Index Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
		KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX SEP 2027 FUND		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
		KOTAK CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
	INDEX	Kotak Nifty SDL Jul 2033 Index Fund		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
		Kotak Nifty AAA Bond Financial Services Mar 2028 Index Fund		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
		Kotak BSE Sensex Index Fund		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
		KOTAK CRISIL-IBX FINANCIAL SERVICES 9 to 12 MONTHS DEBT INDEX FUND		FIXED	NO	0.11	0.11	0.11	0.11	0.11	0.13	0.13	0.13	0.13	0.13
		KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX DEC 2026 FUND		FIXED	NO	0.10	0.10	0.10	0.10	0.10	0.12	0.12	0.12	0.12	0.12
		KOTAK Energy Opportunities Fund		FIXED	NO	1.08	1.08	1.08	0.92	0.92	1.27	1.27	1.27	1.09	1.09

Brokerage Structure

Distributor : ARN-29889 / INDUSIND SECURITIES LIMITED **for the Investment Period : 01-Jul-2026 to 30-Sep-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
EQUITY	Equity	Kotak Technology Fund	01-Jul-2026 to 30-Sep-2026	FIXED	NO	1.08	1.08	1.08	0.78	0.78	1.27	1.27	1.27	0.92	0.92
		Kotak Transportation & Logistics Fund		FIXED	NO	1.07	1.07	1.07	1.02	1.02	1.26	1.26	1.26	1.20	1.20
		Kotak Healthcare Fund		FIXED	NO	1.07	1.07	1.07	0.72	0.72	1.26	1.26	1.26	0.85	0.85
		Kotak ESG Exclusionary Strategy Fund		FIXED	NO	1.04	1.04	1.04	1.04	1.04	1.23	1.23	1.23	1.23	1.23
		Kotak Rural Opportunities Fund		FIXED	NO	0.99	0.99	0.99	0.99	0.69	1.17	1.17	1.17	1.17	0.81
		Kotak Banking and Financial Services Fund		FIXED	NO	0.94	0.94	0.94	0.84	0.84	1.11	1.11	1.11	0.99	0.99
		Kotak Consumption Fund		FIXED	NO	0.94	0.94	0.94	0.75	0.75	1.11	1.11	1.11	0.89	0.89
		Kotak Dividend Yield Fund		FIXED	NO	0.92	0.92	0.92	0.62	0.62	1.09	1.09	1.09	0.73	0.73
		Kotak MNC Fund		FIXED	NO	0.91	0.91	0.91	0.81	0.81	1.07	1.07	1.07	0.96	0.96
		Kotak Special Opportunities Fund		FIXED	NO	0.91	0.91	0.91	0.81	0.81	1.07	1.07	1.07	0.96	0.96
	Sectoral or Thematic Fund	Kotak Infrastructure & Economic Reform Fund		FIXED	NO	0.91	0.91	0.91	0.71	0.71	1.07	1.07	1.07	0.84	0.84
	Equity	KOTAK SERVICES FUND		FIXED	NO	0.90	0.90	0.90	0.80	0.80	1.06	1.06	1.06	0.94	0.94
		Kotak Business Cycle Fund		FIXED	NO	0.86	0.86	0.86	0.81	0.81	1.02	1.02	1.02	0.96	0.96
		Kotak Focused Fund erstwhile Kotak Focused Equity Fund		FIXED	NO	0.83	0.83	0.83	0.83	0.83	0.98	0.98	0.98	0.98	0.98
		Kotak Manufacture In India Fund		FIXED	NO	0.83	0.83	0.83	0.78	0.78	0.98	0.98	0.98	0.92	0.92
		Kotak Pioneer Fund		FIXED	NO	0.81	0.81	0.81	0.81	0.81	0.96	0.96	0.96	0.96	0.96
	Contra Fund	Kotak Contra Fund erstwhile Kotak india EQ Contra Fund		FIXED	NO	0.81	0.81	0.81	0.76	0.76	0.96	0.96	0.96	0.90	0.90
	ELSS	Kotak ELSS Tax Saver Fund		FIXED	NO	0.80	0.80	0.80	0.80	0.80	0.94	0.94	0.94	0.94	0.94
	Large Cap Fund	Kotak Large Cap Fund erstwhile Kotak Bluechip Fund		FIXED	NO	0.76	0.76	0.76	0.76	0.76	0.90	0.90	0.90	0.90	0.90
	Equity	Kotak Active Momentum Fund		FIXED	NO	0.75	0.75	0.75	0.75	0.75	0.89	0.89	0.89	0.89	0.89
		Kotak Quant Fund		FIXED	NO	0.71	0.71	0.71	0.71	0.71	0.84	0.84	0.84	0.84	0.84
	Small Cap Fund	Kotak Small Cap Fund		FIXED	NO	0.71	0.71	0.71	0.63	0.63	0.84	0.84	0.84	0.74	0.74
	Equity	Kotak Multicap Fund		FIXED	NO	0.69	0.69	0.69	0.66	0.66	0.81	0.81	0.81	0.78	0.78
		Kotak Multi Asset Allocation Fund		FIXED	NO	0.69	0.69	0.69	0.59	0.59	0.81	0.81	0.81	0.70	0.70
	Large and Mid Cap Fund	Kotak Large & Midcap Fund erstwhile Kotak Equity Opportunities Fund		FIXED	NO	0.66	0.66	0.66	0.63	0.63	0.78	0.78	0.78	0.74	0.74
	Mid Cap Fund	Kotak Midcap Fund erstwhile Kotak Emerging Equity Fund		FIXED	NO	0.57	0.57	0.57	0.57	0.57	0.67	0.67	0.67	0.67	0.67
	Equity	Kotak Flexicap Fund		FIXED	NO	0.57	0.57	0.57	0.54	0.54	0.67	0.67	0.67	0.64	0.64
	Equity Savings	Kotak Equity Savings Scheme		FIXED	NO	0.49	0.49	0.49	0.26	0.26	0.58	0.58	0.58	0.31	0.31
	Arbitrage Fund	Kotak Arbitrage Fund erstwhile Kotak Equity Arbitrage Fund		FIXED	NO	0.30	0.30	0.30	0.30	0.30	0.35	0.35	0.35	0.35	0.35
	Equity	Kotak Nifty Next 50 Index Fund		FIXED	NO	0.22	0.22	0.22	0.22	0.22	0.26	0.26	0.26	0.26	0.26
		Kotak Nifty 50 Index Fund		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

ApprdRt v1.1

Generation Date : 15-Jul-2026 12:57:44 PM

Brokerage Structure

Distributor : ARN-29889 / INDUSIND SECURITIES LIMITED

for the Investment Period : 01-Jul-2026 to 30-Sep-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
HYBRID	Balanced Hybrid Fund	Kotak Aggressive Hybrid Fund erstwhile Kotak Equity Hybrid Fund	01-Jul-2026 to 30-Sep-2026	FIXED	NO	0.78	0.78	0.78	0.77	0.77	0.92	0.92	0.92	0.91	0.91
	Conservative Hybrid Fund	Kotak Debt Hybrid		FIXED	NO	0.74	0.74	0.74	0.68	0.68	0.87	0.87	0.87	0.80	0.80
	Dynamic Asset Allocation fund	Kotak Balanced Advantage Fund		FIXED	NO	0.72	0.72	0.72	0.58	0.58	0.85	0.85	0.85	0.68	0.68
	Medium to Long Term Duration Fund	Kotak Bond Fund		FIXED	NO	0.65	0.65	0.65	0.65	0.65	0.77	0.77	0.77	0.77	0.77
	Gilt Fund	Kotak Gilt Investments Fund		FIXED	NO	0.64	0.64	0.64	0.64	0.64	0.76	0.76	0.76	0.76	0.76
	Medium Duration Fund	Kotak Medium Term Fund		FIXED	NO	0.60	0.60	0.60	0.35	0.35	0.71	0.71	0.71	0.41	0.41
	Credit Risk Fund	Kotak Credit Risk Fund		FIXED	NO	0.56	0.56	0.56	0.36	0.36	0.66	0.66	0.66	0.43	0.43
	Low duration Fund	Kotak Low Duration Fund		FIXED	NO	0.50	0.50	0.50	0.50	0.50	0.59	0.59	0.59	0.59	0.59
	Short Duration Fund	Kotak Bond Short Term Fund		FIXED	NO	0.48	0.48	0.48	0.48	0.48	0.57	0.57	0.57	0.57	0.57
	Dynamic Bond	Kotak Dynamic Bond Fund		FIXED	NO	0.48	0.48	0.48	0.48	0.48	0.57	0.57	0.57	0.57	0.57
	Ultra short Duration Fund	Kotak Savings Fund		FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
	Corporate Bond Fund	Kotak Corporate Bond Fund		FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
	Banking and PSU Fund	Kotak Banking and PSU Debt Fund		FIXED	NO	0.19	0.19	0.19	0.19	0.19	0.22	0.22	0.22	0.22	0.22
	Debt	Kotak Long Duration Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
		Kotak Floating Rate Fund		FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
	Money Market scheme	Kotak Money Market Scheme		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
	Debt	KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40		FIXED	NO	0.12	0.12	0.12	0.12	0.12	0.14	0.14	0.14	0.14	0.14
	Overnight Fund	Kotak Overnight Fund		FIXED	NO	0.06	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.07	0.07
	Debt	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index		FIXED	NO	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06
		Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index		FIXED	NO	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06
	Liquid Fund	Kotak Liquid Fund		FIXED	NO	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06
	FOF	Kotak Global Innovation Overseas Equity Omni FOF Erstwhile Kotak Global Innovation Fund of Fund		FIXED	NO	0.75	0.75	0.75	0.75	0.75	0.89	0.89	0.89	0.89	0.89
		Kotak International REIT Overseas Equity Omni FOF Erstwhile Kotak International REIT FOF		FIXED	NO	0.72	0.72	0.72	0.47	0.47	0.85	0.85	0.85	0.56	0.56
	Fund of Fund	Kotak Multi Asset Omni FOF Erstwhile Kotak Multi Asset Allocator Fund of Fund - Dynamic		FIXED	NO	0.63	0.63	0.63	0.63	0.63	0.74	0.74	0.74	0.74	0.74
		Kotak Multi Asset Active FOF		FIXED	NO	0.60	0.60	0.60	0.60	0.60	0.71	0.71	0.71	0.71	0.71
	FOF	Kotak Quality Overseas Equity Omni FOF		FIXED	NO	0.59	0.59	0.59	0.59	0.59	0.70	0.70	0.70	0.70	0.70
		Kotak Silver ETF Fund of Fund		FIXED	NO	0.36	0.36	0.36	0.36	0.36	0.43	0.43	0.43	0.43	0.43
		Kotak US Specific Equity Passive FOF Erstwhile Kotak NASDAQ 100 Fund of Fund		FIXED	NO	0.31	0.31	0.31	0.31	0.31	0.37	0.37	0.37	0.37	0.37
	Fund of Fund	Kotak Gold Fund		FIXED	NO	0.27	0.27	0.27	0.27	0.27	0.32	0.32	0.32	0.32	0.32
		Kotak Gold Silver Passive FOF		FIXED	NO	0.21	0.21	0.21	0.21	0.21	0.25	0.25	0.25	0.25	0.25

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

Brokerage Structure

Distributor : ARN-29889 / INDUSIND SECURITIES LIMITED **for the Investment Period : 01-Jul-2026 to 30-Sep-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
FOF	Fund of Fund	Kotak Multi Factor Passive FOF	01-Jul-2026 to 30-Sep-2026	FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
		Kotak Global Emerging Market Overseas Equity Omni FOF Erstwhile Kotak Global Emerging Fund		FIXED	NO	0.19	0.19	0.19	0.19	0.19	0.22	0.22	0.22	0.22	0.22
	Debt	Kotak Income Plus Arbitrage Omni FOF Erstwhile Kotak Income Plus Arbitrage FOF		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19

RATE CARD – GENERAL TERMS

i. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc.

ii. Valid applications under Regular Plan with ARN No mentioned in the broker code space will be considered for above brokerage structure.

iii. Persuant to the changes in SEBI MF regulations with effect from 1st April 2026, Brokerage/ Commission Rate displayed herein is Base Rate, i.e exclusive of GST. Distribution commission will be paid to the distributor at the Base Rate automatically by AMC. GST will be paid post receipt of valid GST Invoice by the RTA. The Invoice must be uploaded by distributors on the RTA platform.

   a. With respect to GST Registered Distributors, GST will be paid, post receipt of valid GST Invoice. The Invoice must be uploaded by the Distributor on the RTA platform. Distributors to ensure that the same is appropriately reflected in the fund GSTR- 2B. If there is any excess GST payment (difference between invoice submitted by MFD and GSTR-2B), it may be clawed back/ adjusted in the subsequent brokerage payment.

   b. With respect to Unregistered Distributors and Registered Composite Distributors, only the base brokerage (exclusive of GST) shall be paid.

Illustration of Brokerage Rates - Display of Base Rate (excluding GST) and Commission including GST

Scheme Name	Base Commission (excluding GST)	Commission including GST (Commission including GST = Base Commission x 118/100) **(displayed only for illustration)**
Scheme ABC	1.00	1.18
Scheme XYZ	0.50	0.59

iv. GST Registered Distributors will have to ensure that their GST details are updated at AMFI's end.

v. All Trail Brokerages will be calculated for every calendar month and will be paid out in the following month.

vi. This brokerage structure is applicable till further notice and is subject to change at the discretion of AMC/ Trustee.

vii. In case of any regulatory changes with respect to expense ratio, the past/ present brokerage structure may be reviewed by the AMC.

viii. For all switches, excluding intra-scheme switch transaction, trail brokerage would be same as brokerage applicable for normal purchase application. In case of intra-scheme switch transaction, brokerage rate prevalent for the said transaction before the switch, will be applicable

ix. The distribution commission for any switch from a regular plan of an existing scheme to a scheme during its NFO period will be the lower of the commissions offered under the two schemes involved in the switch transaction. However, this requirement of lower commission will not apply if the source scheme is a liquid fund or an overnight fund, provided that the investment in the liquid or overnight fund was not made through a switch from any other scheme within the preceding 30 calendar days.

x. With effect from 19th March 2025, an incentive of Rs. 500/- shall be provided to the Distributor/ Execution Only Platforms (EOPs) for procuring eligible Choti SIP investment from a New-to-industry investor. This incentive shall be over and above the trail commission payable by AMC to the distributor. This additional incentive shall be paid on completion of 24 instalments.

xi. With effect from 1st March 2026, additional incentive has been introduced for distributors onboarding new individual investors (new PAN) from B-30 cities and onboarding new women individual investors (new PAN) from both Top 30 and B-30 cities, at the mutual fund industry level. T-30 refers to the Top 30 cities provided by AMFI & B30 cities, refers to all the cities beyond the Top 30 Cities. Any Investments from cities/ pincode categories provided by AMFI will be eligible for brokerage payment as per T30 brokerage structure. In addition to this, NRI investments will be considered as T30 investments for the purpose of brokerage payment.

   a. Payment of this incentive will be applicable under all eligible schemes of the fund, except (a) Exchange Traded Funds (ETFs), (b) Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds, and (c) Schemes having duration requirement of less than one year, viz: Overnight Fund, Liquid Fund, Ultra Short Duration Fund, Low Duration Fund

   b. RTA will work on identifying new PANs to the industry as a monthly exercise. Of the identified new PANs, those from B-30 locations will be considered for incentive payment. In case of Women investor, RTA will identify basis the feed received from KRA. In this case, the restriction of B-30 will not be applied.

   c. The structure of such additional commission shall be as under:

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2000

   d. The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/ discontinued/ failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

xii. Dual incentives for the same investor/investment shall not be permitted.

xiii. SIP/ STP registered with effect from 1st April 2019 onwards will be on Trigger basis and not on registration basis.

xiv. In the event of any excess payment, such excess amount will be adjusted from future trail payments.

xv. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
The AMC reserves the right to suspend the brokerage payable, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

xvi. AMC reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling, fraud, and non-adherence to code of conduct or any reason that AMC may deem fit.

xvii. Training sessions and programmes planned with your employees/ clients/ sub-brokers etc. shall be conducted with the written consent of Regional Heads/ Head of Sales prior to such activities

xviii. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

xix. All communication with regards to rates changes/ modifications would be formally informed to you, only through kotakadvisorh@kotak.com or an email address with domain of camsonline.com. Any other mode of communication via verbal or email from any individual representative should not be considered Bonafide. Brokerage changes will be incorporated after consent from Regional Heads, Head of Sales.

MUTUAL FUND DISTRIBUTOR COMMISSION STRUCTURE

RATES APPLICABLE FOR PURCHASE, SWITCH IN AND SIP-STP INVESTMENTS

VALIDITY PERIOD : 01.07.2026 TO 30.09.2026

CATEGORY **PLATINUM**

SCHEME NAME	CATEGORY	TRAIL APM (%)											
		1ST YEAR			2ND YEAR			3RD YEAR			4TH YEAR ONWARDS		
		INCLUDING GST	EXCLUDING GST #	GST	INCLUDING GST	EXCLUDING GST #	GST	INCLUDING GST	EXCLUDING GST #	GST	INCLUDING GST	EXCLUDING GST #	GST
EQUITY FUNDS													
LIC MF FLEXI CAP FUND	FLEXI CAP FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF LARGE CAP FUND	LARGE CAP FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF LARGE & MIDCAP FUND	LARGE & MIDCAP FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF CHILDRENS FUND	CHILDREN'S FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF MULTI CAP FUND	MULTICAP FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF MID CAP FUND	MIDCAP FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF SMALL CAP FUND	SMALL CAP FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF DIVIDEND YIELD FUND	EQUITY DIVIDEND YIELD	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF FOCUSED FUND	EQUITY FOCUSED FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF VALUE FUND	EQUITY VALUE FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
EQUITY FUNDS - THEMATIC													
LIC MF MANUFACTURING FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF BANKING & FINANCIAL SERVICES FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF INFRASTRUCTURE FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF HEALTHCARE FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF CONSUMPTION FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF TECHNOLOGY FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
HYBRID FUNDS													
LIC MF MULTI ASSET ALLOCATION FUND	AGGRESSIVE HYBRID FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF CONSERVATIVE HYBRID FUND	CONSERVATIVE HYBRID FUND	1.00	0.85	0.15	1.00	0.85	0.15	1.00	0.85	0.15	0.90	0.76	0.14
LIC MF AGGRESSIVE HYBRID FUND	AGGRESSIVE HYBRID FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF EQUITY SAVINGS FUND	EQUITY SAVINGS FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	0.80	0.68	0.12
LIC MF ARBITRAGE FUND	ARBITRAGE FUND	0.35	0.30	0.05	0.35	0.30	0.05	0.35	0.30	0.05	0.25	0.21	0.04
LIC MF BALANCED ADVANTAGE FUND	DYNAMIC ASSET ALLOCATION	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
TAX SAVER FUNDS													
LIC MF UNIT LINKED INSURANCE SCHEME *	ELSS	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF ELSS TAX SAVER	ELSS	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
INDEX FUNDS AND FOF													
LIC MF NIFTY 50 INDEX FUND	INDEX FUND	0.35	0.30	0.05	0.35	0.30	0.05	0.35	0.30	0.05	0.25	0.21	0.04
LIC MF BSE SENSEX INDEX FUND	INDEX FUND	0.35	0.30	0.05	0.35	0.30	0.05	0.35	0.30	0.05	0.25	0.21	0.04
LIC MF NIFTY NEXT 50 INDEX FUND	INDEX FUND	0.30	0.25	0.05	0.30	0.25	0.05	0.30	0.25	0.05	0.20	0.17	0.03
LIC MF GOLD ETF FUND OF FUND	GOLD FUND	0.10	0.08	0.02	0.10	0.08	0.02	0.10	0.08	0.02	0.05	0.04	0.01
DEBT FUNDS													
LIC MF MEDIUM TO LONG DURATION FUND	MEDIUM TO LONG DURATION FUND	0.15	0.13	0.02	0.15	0.13	0.02	0.15	0.13	0.02	0.08	0.07	0.01
LIC MF MONEY MARKET FUND	MONEY MARKET FUND	0.10	0.08	0.02	0.10	0.08	0.02	0.10	0.08	0.02	0.05	0.04	0.01
LIC MF BANKING & PSU FUND	BANKING & PSU DEBT FUND	0.25	0.21	0.04	0.25	0.21	0.04	0.25	0.21	0.04	0.15	0.13	0.02
LIC MF GILT FUND	GILT FUND	0.50	0.42	0.08	0.50	0.42	0.08	0.50	0.42	0.08	0.35	0.30	0.05
LIC MF LOW DURATION FUND $	**LOW DURATION FUND**	0.15	0.13	0.02	0.15	0.13	0.02	0.15	0.13	0.02	0.10	0.08	0.02
LIC MF SHORT DURATION FUND	SHORT DURATION FUND	0.60	0.51	0.09	0.60	0.51	0.09	0.60	0.51	0.09	0.50	0.42	0.08
LIC MF OVERNIGHT FUND	OVERNIGHT FUND	0.02	0.02	0.00	0.02	0.02	0.00	0.02	0.02	0.00	0.02	0.02	0.00
LIC MF ULTRA SHORT DURATION FUND	ULTRA SHORT DURATION FUND	0.60	0.51	0.09	0.60	0.51	0.09	0.60	0.51	0.09	0.10	0.08	0.02
LIC MF LIQUID FUND	LIQUID FUND	0.05	0.04	0.01	0.05	0.04	0.01	0.05	0.04	0.01	0.02	0.02	0.00

SEE OVERLEAF FOR TERMS & CONDITIONS & EXIT LOAD

TERMS AND CONDITIONS

The above Brokerage Structure Is valid only for the period from 01.07.2026 TO 30.09.2026. LIC Mutual Fund Asset Management Limited reserves the right to change the same without any prior notice.

 # Excluding GST rate will be considered for brokerage payout.

GST will be payable over & above only to Mutual Fund Distributors (MFDs) who are registered under GST.

Payment of GST will be made only upon submission of a valid tax invoice by the MFD, in accordance with the timelines prescribed by the RTA/AMC.

The invoice submitted must comply with applicable GST regulations and documentation requirements.

PLEASE QUOTE LIC MUTUAL FUND GST NUMBER - 27AAATL1207G1Z1 IN ALL INVOICES RAISED FOR BROKERAGE GST REIMBURSEMENT.

The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in GSTR-2B.

GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website **(https://dss.kfintech.com/dssweb/Dashboard)** or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.

In case of any shortfall or mismatch between the invoice details against the GST already paid by the AMC, the difference amount will be recovered from the distributor's applicable brokerage in subsequent months.

$ LIC MF Low Duration Fund : Rate is applicable for the new as well as existing assets.

LICMF AMC reserves the right to change / modify / discontinue / withhold the rates & slabs mentioned at its sole discretion without any prior intimation or in case of regulatory changes / changes in industry practices in respect of brokerage. LICMF AMC Ltd, its employees or trustees shall not be responsible for any loss incurred by anyone due to change, errors or omissions in the brokerage structure. The brokerage structure is applicable for types of transactions Ie., Lumpsum, SIP/STP and switch-in transactions & brokerage will be payable only to distributors empanelled with us & for applications logged under their respective ARN.

This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and / or adopted by the Mutual Fund industry from time to time.

Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant here to shall be subject to the exclusive jurisdiction of the Civil Courts in Mumbai.

In the event of any excess payment of brokerage to the distributors, LICMF AMC Ltd shall reserve the right to deduct & appropriate the excess amount from any amounts subsequently payable to the distributor. In such event, no subsequent amount is payable by LICMF AMC Ltd to the distributor till the time the excess gets adjusted, distributor shall refund the excess amount (Unadjusted) if any to LICMFAMC Ltd within 30 days of demand.

The distributors/ARNs are requested to update their bank account details with our RTA M/S Kfin. The threshold limit for payment of brokerage through NEFT/RTGS is Rs.250/- . If the brokerage payable is less than threshold limit, the same will be kept on hold & will be released once the cumulative brokerage reaches the threshold limit.

The commission structure may be modified/changed during this period based on compliance with SEBI/ AMFI requirements & any changes in the regulataion with respect to TER/ Fund Expenses. Any excess commission paid in excess of DTER/ Available TER will be recovered against the commission payable to distributor or as a refund by the way of direct payment to AMC from the distributor.

In accordance with the clause 4(D) of SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 Dated June 30, 2009, The distributors should disclose all the commissions (In the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

Pursuant to SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026 on "Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors" the said provisions shall be implemented w.e.f. 1st March 2026.

* Applicable only for the investments under Regular Plan
* Applicable only to the Individual Investors (having "P" PAN including Sole Proprietorship, excluding MINOR investments)
➢ New INDIVIDUAL Investors – Only from B-30 locations
➢ New WOMEN INDIVIDUAL investors – from both T30 and B30
* Non-individual PANs including HUF will be excluded from the list of PANs.
* Additional commission shall be mandatory for all schemes of a mutual fund, except the following schemes:
Exchange Traded Funds (ETFs); Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds; Schemes having duration requirement of less than one year: a) Overnight Fund; b) Liquid Fund; c) Ultra Short Duration Fund; and d) Low Duration Fund.

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amt. of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of 1 year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

LIC Mutual Fund communicates all distributor commission structures only through brokerage@licmf.com. LIC Mutual Fund shall not take liability for any commission structure communicated through any other email ID or through any other medium, unless such communication has been confirmed by brokerage@licmf.Com

* LIC MF Unit Linked Insurance Scheme (LICMF ULIS) - Suspension of fresh subscription, LIC MF Addendum No. 16 Of 2022-2023 Dated 30-06-2022. Point No (1) LICMF ULIS with effect from July 01, 2022 No new subscriptions (Lumpsum Or SIP) from prospective investors. No additional purchase from the existing investors shall be accepted. Point No (2) Installments under the existing registered SIP/Regular contribution & renewal contributions for the target amount chosen by investors existing as on June 30, 2022, shall continue to be processed as per the agreed terms of the plan/Scheme.

As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

EXIT LOAD :

Scheme	Exit Load
LIC MF Flexi Cap Fund LIC MF Large Cap Fund LIC MF Large & Midcap Fund LIC MF Aggressive Hybrid Fund LIC MF Balanced Advantage Fund LIC MF Multicap Fund	• 12% of the units allotted shall be redeemedor switched out without any exit load, on orbefore completion of 3 months from the date ofallotment of units • 1% on remaining units if redeemed or switchedout on or before completion of 3 months from thedate of allotment of units. • Nil, if redeemed or switched out after completionof 3 months from the date of allotment of units.
LIC MF Focused Fund LIC MF Gold ETF Fund Of Fund LIC MF Small Cap Fund LIC MF Healthcare Fund LIC MF Equity Savings Fund LIC MF Dividend Yield Fund LIC MF Value Fund LIC MF Mid Cap Fund	• Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment. • 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment. • Nil, If units of scheme are redeemedor switched out after 12 monthsfrom the date of allotment.
LIC MF Banking & Financial Services Fund LIC MF Infrastructure Fund LIC MF Conservative Hybrid Fund LIC MF Manufacturing Fund LIC MF Multi Asset Allocation Fund LIC MF Consumption Fund LICMF Technology Fund	• 12% of the units allotted shallbe redeemed or switched outwithout any exit load, on or beforecompletion of 90 days from the dateof allotment of units. • 1% on remaining units if redeemedor switched out on or beforecompletion of 90 days from the dateof allotment of units. • Nil, if redeemed or switched outafter completion of 90 days from thedate of allotment of units.
LIC MF Index Fund - Sensex Plan LIC MF Index Fund - Nifty Plan	• 0.25% if redeemed or switch out on or beforecompletion of 7 Days from the date of allotmentof units • Nil after 7 days
LIC MF Children'S Gift Fund LIC MF Unit Linked Insurance Scheme LIC MF ELSS LIC MF Low Duration Fund LIC MF Banking & PSU Debt Fund LIC MF Short Duration Fund LIC MF Overnight Fund LIC MF Money Market Fund LIC MF Ultra Short Term Fund LIC MF Nifty Next 50 Index Fund	Nil
LIC MF Arbitrage Fund	For redemption/switch out of units on or before 1 month from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 1 month from the date of allotment: Nil
LIC MF Medium to Long Duration Fund	0.25% For Exit Within 15 Days; Nil For Exit After 15 Days.
LIC MF Gilt Fund	0.25% If Exit Within 30 Days.
LIC MF Liquid Fund	0.0070% For Day 1 Exit, 0.0065% For Day 2 Exit, 0.0060% For Day 3 Exit, 0.0055% For Day 4 Exit, 0.0050% For Day 5 Exit, 0.0045% For Day 6 , Nil From Day 7 Onwards.

LIC Mutual Fund Asset Management Ltd.
Investment Managers to LIC Mutual Fund
Industrial Assurance Building, 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
To know more, please visit www.licmf.com
Call us at - Office - 022-66016000, Toll free number - 1800-258-5678

Mahindra Manulife Investment Management Pvt. Ltd
Ongoing Brokerage Structure for period 1st July 2026 Onwards

Scheme Name	Category	Trail Brokerage (Day 1 Onwards) (%)		
		Brokerage (Excluding GST)	GST*	Total
EQUITY				
Mahindra Manulife ELSS Tax Saver Fund	ELSS (Tax Saver)	1.14	0.21	1.35
Mahindra Manulife Large Cap Fund	Large-Cap	1.06	0.19	1.25
Mahindra Manulife Mid Cap Fund	Mid-Cap	0.97	0.17	1.14
Mahindra Manulife Small Cap Fund	Small Cap	0.97	0.17	1.14
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap	1.06	0.19	1.25
Mahindra Manulife Multi Cap Fund	Multi-Cap	0.97	0.17	1.14
Mahindra Manulife Flexi Cap Fund	Flexi Cap	1.10	0.20	1.30
Mahindra Manulife Focused Fund	Focused	1.01	0.18	1.19
Mahindra Manulife Business Cycle Fund	Thematic	1.10	0.20	1.30
Mahindra Manulife Manufacturing Fund	Thematic	1.10	0.20	1.30
Mahindra Manulife Consumption Fund	Thematic / Sectoral	1.14	0.21	1.35
Mahindra Manulife Value Fund	Value Fund	1.18	0.21	1.39
Mahindra Manulife Banking And Financial Services Fund	Sectoral Fund	1.27	0.23	1.50
Mahindra Manulife Innovation Opportunities Fund	Thematic	1.27	0.23	1.50
HYBRID				
Mahindra Manulife Equity Savings Fund	Equity Savings	1.18	0.21	1.39
Mahindra Manulife Balanced Advantage Fund	Balanced Advantage	1.10	0.20	1.30
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid	1.01	0.18	1.19
Mahindra Manulife Multi Asset Allocation Fund	Hybrid	0.93	0.17	1.10
Mahindra Manulife Arbitrage Fund	Arbitrage	0.50	0.09	0.59
FUND OF FUNDS				
Mahindra Manulife Asia Pacific REITs FOF	Fund of Funds	0.40	0.07	0.47
Mahindra Manulife Income Plus Arbitrage Active FOF	FOF Domestic	0.42	0.08	0.50
DEBT				
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond	0.84	0.15	0.99
Mahindra Manulife Liquid Fund	Liquid	0.04	0.01	0.05
Mahindra Manulife Overnight Fund	Debt	0.04	0.01	0.05
Mahindra Manulife Ultra Short Duration Fund	Debt	0.29	0.05	0.34
Mahindra Manulife Low Duration Fund	Low Duration	0.55	0.10	0.65
Mahindra Manulife Short Duration Fund	Short Duration	0.67	0.12	0.79

Terms & Conditions

1. The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of all charges and expenses incurred by the Distributor in connection with the services but exclusive of GST (if applicable).

***The GST payable on the brokerage shall be paid to the Registered (GST) Distributor subject to the following conditions:**

a) The valid GSTIN is available and compliant.

b) Submission of valid tax invoice & GST return filling as per applicable Laws.

c) The said tax invoice submitted will be reconciled with Distributor's GSTR 2B. The Distributor acknowledges that any excess GST paid, where such GST is not reflected in the Distributor's GSTR 2B, shall be subject to claw-back.

Note: It is being clarified that, for unregistered Distributors, no GST shall be payable on the brokerage. Accordingly, the clawback requirement shall not be applicable to such unregistered distributors.

2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.

3. The above mentioned brokerage structure is subject to applicable provisions of SEBI/ AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.

4. Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of changes / amendments in the applicable total expense ratio of the scheme as a result of any reasons, the above referred brokerage structure may also amend.

5. In accordance with the clause 11.5.6. of the SEBI Master Circular ref. no. **HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026** dated **March 20, 2026**, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

6. As per clause 11.6 of the SEBI Master Circular ref. no. **HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026** dated March **20, 2026**, the Distributor shall be eligible for Additional commission for onboarding new individual investors from B-30 cities and women investors, as per the following eligibility criteria:

a) New individual investors (new PAN) from B-30 cities, at the mutual fund industry level

b) New women individual investors (new PAN) from both Top 30 and B-30 cities.

*** Please refer the abovementioned clause of the SEBI's Master Circular dated March 20, 2026 for more details including the applicable incentive structure for onboarding new individual investors from B-30 Cities and Women investors.**

7. Mutual Fund investments are subject to market risks. Read all scheme related documents carefully.

Mutual Fund Distributor Revenue Structure

Period: July 2026 - September 2026

ACTIVE FUNDs

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Large and Midcap Fund	75	14	89	75	14	89	225	42	267
Motilal Oswal Flexi Cap Fund	77	14	91	77	14	91	231	42	273
Motilal Oswal Multi Cap Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Focused Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Large Cap Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Midcap Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Small Cap Fund	85	15	100	85	15	100	255	45	300
Motilal Oswal ELSS Tax Saver Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Financial Services Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Contra Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Innovation Opportunities Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Manufacturing Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Digital India Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Balanced Advantage Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Infrastructure Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Services Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Consumption Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Business Cycle Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Quant Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Active Momentum Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Special Opportunities Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Ultra Short Term Fund	80	14	94	80	14	94	240	42	282
Motilal Oswal Liquid Fund	15	3	18	15	3	18	45	9	54

ARBITRAGE FUND

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till December 31, 2026			January 1, 2027 Onwards		
	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Arbitrage Fund	90	16	106	50	9	59

Note – Effective January 1, 2027, all the assets in the Arbitrage Fund till December 31, 2026 will be repriced to 50 bps + GST.

PASSIVE FUNDs

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Nifty Bank Index Fund	74	13	87	74	13	87	222	39	261
Motilal Oswal Nifty Midcap 150 Index Fund	73	13	86	73	13	86	219	39	258
Motilal Oswal Nifty 500 Index Fund	70	13	83	70	13	83	210	39	249
Motilal Oswal Nifty Smallcap 250 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty Next 50 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty 200 Momentum 30 Index Fund	64	12	76	64	12	76	192	36	228
Motilal Oswal BSE Low Volatility Index Fund	60	11	71	60	11	71	180	33	213
Motilal Oswal BSE Financials ex Bank 30 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Enhanced Value Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Quality Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty 500 Momentum 50 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty Capital Market Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal BSE 1000 Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Diversified Equity Flexicap Passive FoFs	50	9	59	50	9	59	150	27	177
Motilal Oswal Multi Factor Passive Fund of Funds	50	9	59	50	9	59	150	27	177
Motilal Oswal Nifty Microcap 250 Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty India Defence Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal BSE Clean Environment Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty 50 Index Fund	40	7	47	40	7	47	120	21	141
Motilal Oswal Asset Allocation Fund of Fund- Aggressive	40	7	47	40	7	47	120	21	141
Motilal Oswal Asset Allocation Fund of Fund- Conservative	40	7	47	40	7	47	120	21	141
Motilal Oswal Nifty MidSmall Financial Services Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall India Consumption Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall Healthcare Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Developed Market Ex US ETFs FoFs	35	6	41	35	6	41	105	18	123
Motilal Oswal Gold and Silver Passive Fund of Funds	22	4	26	22	4	26	66	12	78
Motilal Oswal S&P 500 Index Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal Nasdaq 100 Fund of Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal 5 Year G-Sec Fund of Fund	7	1	8	7	1	8	21	3	24

Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- GST invoices are to be submitted latest by 15thof the month. Invoice can be uploaded using the online provisionmadeavailable on the RTA website(https://dss.kfintech.com/dssweb/Dashboard)or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
- GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website (https://dss.kfintech.com/dssweb/Dashboard) or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

Navi Mutual Fund
Passive Funds
1st July 2026 to 30th September 2026

Scheme Name	Exit Load	Year 1 Trail	Year 2 Trail Onwards
Navi Nifty 50 Index Fund	NIL	0.20%	0.20%
Navi Nifty Next 50 Index Fund		0.75%	0.75%
Navi Nifty Bank Index Fund		0.75%	0.75%
Navi Total Stock Market US Fund of Fund		NIL	
Navi Nifty Midcap 150 Index Fund		0.65%	0.65%
Navi Nasdaq100 US Fund of Fund		0.14%	0.14%
Navi Nifty Manufacturing India Index Fund		0.50%	0.50%
Navi ELSS Tax Saver Nifty 50 Index Fund		0.70%	0.70%
Navi BSE Sensex Index Fund		0.51%	0.51%
Navi Nifty IT Index Fund		0.55%	0.55%
Navi Nifty 500 Multicap 50:25:25 Index Fund		0.55%	0.55%
Navi Nifty Smallcap250 Momentum Quality 100 Index Fund		0.55%	0.55%
Navi Nifty MidSmallcap 400 Index Fund		0.75%	0.75%

1. The aforesaid commission rates are exclusive of GST and other government levies.
2. NO UPFRONT Commission will be paid.
3. This commission structure is valid w.e.f 1st July 2026 to 30th September 2026. Navi AMC Limited reserves the right to change the commission structure at any time without prior notice.
4. Additional incentives for new B30 Investors & women investors will be paid as guidelines issued by SEBI and the commission structure is detailed below. This structure does not apply to liquid funds

Investment mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first Year, subject to a maximum of ₹2,000

5. There will be full claw back of additional trial paid on B30 transactions if the investments are redeemed before completion of 1 year from the date of investment.
6. The annualized (trail) commission will be computed on the daily net assets & paid monthly. If the total commission payable in a month is less than Rs. 100/-, it shall be carried forward to subsequent months till the accumulated amount reaches Rs. 100/-.
7. Navi AMC Limited at its sole discretion, may change trail commissions subject to change in SEBI/AMFI regulations including regulations involving expense ratio without prior intimation or notification. Navi AMC Limited shall not be responsible for any losses incurred by anyone due to change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.
8. The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with Navi AMC Limited. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is recommended to the investor. Please ensure compliance.
9. Navi AMC Limited will be the final authority for payment of incentive in case of dispute arising out of the business canvased.

Navi Mutual Fund

1st July 2026 to 30th September 2026

Scheme Name	Exit Load		Year 1 Trail	Year 2 Trail Onwards
Navi Aggressive Hybrid Fund	NIL		1.10%	1.10%
Navi Flexi Cap Fund			1.10%	1.10%
Navi Large & Mid Cap Fund			1.10%	1.10%
Navi ELSS Tax Saver Fund			1.10%	1.10%
Navi Liquid Fund	1 Day	0.01%	0.05%	0.05%
	2 Days	0.01%		
	3 Days	0.01%		
	4 Days	0.01%		
	5 Days	0.01%		
	6 Days	0.00%		
	7 Days or more	NIL		

1. The aforesaid commission rates are exclusive of GST and other government levies.
2. NO UPFRONT Commission will be paid.
3. This commission structure is valid w.e.f 1st July 2026 to 30th September 2026. Navi AMC Limited reserves the right to change the commission structure at any time without prior notice.
4. Additional incentives for new B30 Investors & women investors will be paid as guidelines issued by SEBI and the commission structure is detailed below. This structure does not apply to liquid funds

Investment mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first Year, subject to a maximum of ₹2,000

5. There will be full claw back of additional trial paid on B30 transactions if the investments are redeemed before completion of 1 year from the date of investment.
6. The annualized (trail) commission will be computed on the daily net assets & paid monthly. If the total commission payable in a month is less than Rs. 100/-, it shall be carried forward to subsequent months till the accumulated amount reaches Rs. 100/-.
7. Navi AMC Limited at its sole discretion, may change trail commissions subject to change in SEBI/AMFI regulations including regulations involving expense ratio without prior intimation or notification. Navi AMC Limited shall not be responsible for any losses incurred by anyone due to change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.
8. The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with Navi AMC Limited. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is recommended to the investor. Please ensure compliance.
9. Navi AMC Limited will be the final authority for payment of incentive in case of dispute arising out of the business canvased.

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.
Please read the latest SID, addendum carefully or visit www.navimutualfund.com

Navi Mutual Fund

E: mf@navi.com | T: +91 8045113444 | https://navi.com/mutual-fund
Registered Office/ Investment & Operations: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka 560102

Commission Structure (July 2026)

Trail Fees (Per Annum)			
Scheme	**Trail Commission (Excluding GST*)**	**GST @18%**	**Total including GST**
Old Bridge Arbitrage Fund – Regular Plan	0.72*	0.13	0.85

#The commission structure will be announced every month. Any change announced shall be applicable for all existing investments as well as new investments.

*Subject to change based on reduction in the 'Total Expense Ratio' (TER) necessitated due to the Scheme surpassing a certain SEBI mandated threshold in the Assets Under Management (AUM).

*GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice.

Terms & Conditions:

- This trail commission structure is applied to all our distributors. No upfront commission shall be paid.
- The above commission structure is applicable for all inflows by any mode. The commission structure will be as per the applicable transaction process date.
- Our commission structure payout frequency is monthly.
- The Distributors are not entitled to commission/incentive on their own investment (as specified in SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars).
- Old Bridge Asset Management Private Limited (OBAMPL) reserves the rights to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / TER Changes/ Change in SEBI / AMFI Guidelines for payment of Brokerages.
- The commission structure mentioned herein is solely payable to AMFI certified & KYD complied distributors empaneled with us.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall adhere to SEBI circular dated 26th June 2002 on code of conduct and ensure that no rebate is given to investors in any form. In case of non-compliance, the OBAMPL shall suspend further business and payment of commissions, etc. until full compliance by the empaneled distributor.
- The distributor shall ensure that all Investor related documentation is complete, adequate and made available to the OBAMPL, and if not ensured can lead to non-payment of commission.
- The brokerage/commission structure is subject to the terms and conditions mentioned in the distributor agreement and or/Empanelment Form, as may be amended from time to time.
- Kindly ensure to mention the EUIN along with ARN code in the Application Forms/ Transaction slips in the designated space. If the transaction is execution only, please arrange for the investor’s signature in the designated space for EUIN declaration.
- As per AMFI guidelines the payment of trail commission accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 3 months of expiry, the entire commission accrued will be written off. Also, commissions will be suspended if distributors do not furnish self- declaration certificate within 3 months of the end of the financial year. Kindly refer the AMFI guidelines for more details.

GST

- The Commission structure communicated above is exclusive of any GST on expenses, cess, charges, taxes, levies etc. that may be applicable to the distributor.
- The distributor need to comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as “GST Laws” which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 (‘CGST’); The Union Territory Goods and Services tax Act, 2017 (‘UTGST’); The Respective State Goods and Services tax Act 2017 (‘SGST’) and The Integrated Goods and Services tax Act, 2017 (‘IGST’).
- Commission payments shall henceforth be made as below:
  a. **Base commission (Exclusive of GST)**: Will be paid to both Registered and Un-registered distributors on a monthly basis.
  b. **GST Component**: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to charge GST, no GST shall be payable to them.
  c. GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice. Distributors who are registered under the GST act are required to upload the invoices via RTA KFIN website https://dss.kfintech.com/dssweb/Dashboard
  d. On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs.
  e. MFDs are requested to submit the invoices on or before 15th of every month and the payout shall be released by 25th subject to validation of invoice. Invoices submitted after the due date shall be paid out in the forthcoming month.
  f. MFDs must ensure that the total invoice amount matches the brokerage amount they have received and the GST amount computed on the commission, provided by the RTA utilizing the RTA reference number. This verification can be performed with either a single invoice or multiple invoices that share the same RTA reference number.

g. RTA will periodically carry out the reconciliation of GST paid based on the submitted invoices by the MFD, with the corresponding entry in the GSTR2B downloaded by AMCs.

h. Any shortfall detected in the invoice details as per GSTR-2B vis-à-vis GST payment made by AMC / GST invoice submitted to AMC by MFD, will be recovered in the following months from the total applicable brokerage.

i. For distributors Not Registered under GST, only the base commission exclusive of GST will be paid. No GST invoice or summary submission will be required.

- The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.
- AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.
- AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws or for any excess GST paid.
- Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of Old Bridge Mutual Fund with following mandatory details of Mutual Fund: -

  Name – Old Bridge Mutual Fund
  Address – 1705, C Wing, One BKC, G-Block, Bandra Kurla Complex, Bandra Road, Bandra East, Mumbai, Maharashtra – 400051
  GST No. - 27AABTO0850H1ZO

- In terms of SEBI Circular HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27,2025 and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026, new investments / inflows processed with the NAV date of Mar 01, 2026 onwards shall be eligible for the additional commission.

- As per SEBI letter Ref: SEBI/HO/IMD/DF2/OW/2019/4263/1 dated February 21, 2019 & SEBI/HO/IMD2/DoF4/OW/P/19402/2019 dated July 30, 2019, distributor commission will be withheld for all investors in respect of non-compliant investors. The commission will be released to the respective distributors on updating of the KYC by the respective investors.

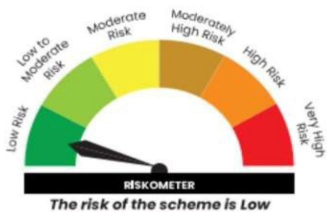
- As per AMFI Master Circular for Mutual Fund Distributors AMFI/MFD-CIR/32/2025-26 dated January 14, 2026 upon change of distributor (ARN Code) and transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission will be paid to the new distributor after a cooling off period of twelve months from the change of distributor code.

- OBAMPL reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.

- Brokerage payment will be made through electronic mode only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandates along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / RTGS/NEFT transfer of brokerages.

- In accordance with clause 11.5.6 of SEBI Master Circular on Mutual Funds dated March 20, 2026, distributors should disclose all commissions (in the form of trail commission or any other mode) payable to them for different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.

- THE DISTRIBUTOR AGREES TO THE ABOVE-MENTIONED TERMS AND CONDITIONS, AND IT IS CONSTRUED AS AGREEMENT TO ACCEPT THESE TERMS AND CONDITIONS

This product is suitable for investors who are seeking*:	#Scheme Risk-o-meter	
	Old Bridge Arbitrage Fund	Benchmark As per AMFI Tier I Benchmark i.e. Nifty 50 Arbitrage TR Index
▪ Income over short term ▪ Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them
For latest risk-o-meter (as on 31st May 2026), investors may refer to the Monthly Portfolios disclosed on the website of the AMC viz. https://www.oldbridgemf.com/uploads/Riskometer_Monthly_May_31_2026_4b251efd43.pdf

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Commission Structure (July 2026)

Trail Fees (Per Annum)			
Scheme	**Trail Commission (Excluding GST*)**	**GST @18%**	**Total including GST**
Old Bridge Flexi Cap Fund – Regular Plan	1.27*	0.23	1.50

#The commission structure will be announced every month. Any change announced shall be applicable for all existing investments as well as new investments.

*Subject to change based on reduction in the 'Total Expense Ratio' (TER) necessitated due to the Scheme surpassing a certain SEBI mandated threshold in the Assets Under Management (AUM).

*GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice.

Terms & Conditions:

- This trail commission structure is applied to all our distributors. No upfront commission shall be paid.
- The above commission structure is applicable for all inflows by any mode. The commission structure will be as per the applicable transaction process date.
- Our commission structure payout frequency is monthly.
- The Distributors are not entitled to commission/incentive on their own investment (as specified in SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars).
- Old Bridge Asset Management Private Limited (OBAMPL) reserves the rights to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / TER Changes/ Change in SEBI / AMFI Guidelines for payment of Brokerages.
- The commission structure mentioned herein is solely payable to AMFI certified & KYD complied distributors empaneled with us.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall adhere to SEBI circular dated 26th June 2002 on code of conduct and ensure that no rebate is given to investors in any form. In case of non-compliance, the OBAMPL shall suspend further business and payment of commissions, etc. until full compliance by the empaneled distributor.
- The distributor shall ensure that all Investor related documentation is complete, adequate and made available to the OBAMPL, and if not ensured can lead to non-payment of commission.
- The brokerage/commission structure is subject to the terms and conditions mentioned in the distributor agreement and or/Empanelment Form, as may be amended from time to time.
- Kindly ensure to mention the EUIN along with ARN code in the Application Forms/ Transaction slips in the designated space. If the transaction is execution only, please arrange for the investor's signature in the designated space for EUIN declaration.
- As per AMFI guidelines the payment of trail commission accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 3 months of expiry, the entire commission accrued will be written off. Also, commissions will be suspended if distributors do not furnish self- declaration certificate within 3 months of the end of the financial year. Kindly refer the AMFI guidelines for more details.

GST

- The Commission structure communicated above is exclusive of any GST on expenses, cess, charges, taxes, levies etc. that may be applicable to the distributor.

- The distributor need to comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 ('CGST'); The Union Territory Goods and Services tax Act, 2017 ('UTGST'); The Respective State Goods and Services tax Act 2017 ('SGST') and The Integrated Goods and Services tax Act, 2017 ('IGST').

- Commission payments shall henceforth be made as below:

  a. **Base commission (Exclusive of GST)**: Will be paid to both Registered and Un-registered distributors on a monthly basis.
  b. **GST Component**: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to charge GST, no GST shall be payable to them.
  c. GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice. Distributors who are registered under the GST act are required to upload the invoices via RTA KFIN website https://dss.kfintech.com/dssweb/Dashboard
  d. On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs.
  e. MFDs are requested to submit the invoices on or before 15th of every month and the payout shall be released by 25th subject to validation of invoice. Invoices submitted after the due date shall be paid out in the forthcoming month.
  f. MFDs must ensure that the total invoice amount matches the brokerage amount they have received and the GST amount computed on the commission, provided by the RTA utilizing the RTA reference number. This verification can be performed with either a single invoice or multiple invoices that share the same RTA reference number.
  g. RTA will periodically carry out the reconciliation of GST paid based on the submitted invoices by the MFD, with the corresponding entry in the GSTR2B downloaded by AMCs.

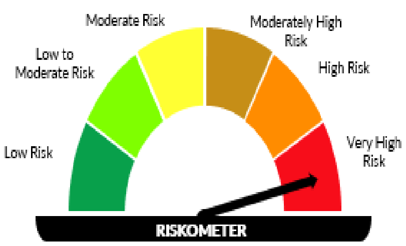
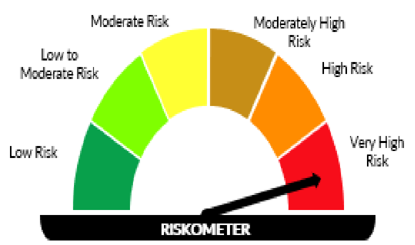
h. Any shortfall detected in the invoice details as per GSTR-2B vis-à-vis GST payment made by AMC / GST invoice submitted to AMC by MFD, will be recovered in the following months from the total applicable brokerage.

i. For distributors Not Registered under GST, only the base commission exclusive of GST will be paid. No GST invoice or summary submission will be required.

- The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.
- AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.
- AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws or for any excess GST paid.
- Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of Old Bridge Mutual Fund with following mandatory details of Mutual Fund: -

  Name – Old Bridge Mutual Fund
  Address – 1705, C Wing, One BKC, G-Block, Bandra Kurla Complex, Bandra Road, Bandra East, Mumbai, Maharashtra - 400051
  GST No. - 27AABTO0850H1ZO
- In terms of SEBI Circular HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27,2025 and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026, new investments / inflows processed with the NAV date of Mar 01, 2026 onwards shall be eligible for the additional commission.
- As per SEBI letter Ref: SEBI/HO/IMD/DF2/OW/2019/4263/1 dated February 21, 2019 & SEBI/HO/IMD2/DoF4/OW/P/19402/2019 dated July 30, 2019, distributor commission will be withheld for all investors in respect of non-compliant investors. The commission will be released to the respective distributors on updating of the KYC by the respective investors.
- As per AMFI Master Circular for Mutual Fund Distributors AMFI/MFD-CIR/32/2025-26 dated January 14, 2026 upon change of distributor (ARN Code) and transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission will be paid to the new distributor after a cooling off period of twelve months from the change of distributor code.
- OBAMPL reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- Brokerage payment will be made through electronic mode only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandates along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / RTGS/NEFT transfer of brokerages.
- In accordance with clause 11.5.6 of SEBI Master Circular on Mutual Funds dated March 20, 2026, distributors should disclose all commissions (in the form of trail commission or any other mode) payable to them for different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- THE DISTRIBUTOR AGREES TO THE ABOVE-MENTIONED TERMS AND CONDITIONS, AND IT IS CONSTRUED AS AGREEMENT TO ACCEPT THESE TERMS AND CONDITIONS

Old Bridge Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking*:	Risk-o-meter	
	Old Bridge Flexi Cap Fund	Benchmark As per AMFI Tier I Benchmark i.e. BSE 500 TRI
• Long term capital appreciation • Investments in equity and equity related instruments across large cap, mid cap, small cap stocks	 From Risk depicted in the above risk-o-meter, investors understand that their principal will be at very high risk	 Benchmark, Riskometer is at Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them
For latest risk-o-meter (as on 31st May 2026), investors may refer to the Monthly Portfolios disclosed on the website of the AMC viz.

https://www.oldbridgemf.com/uploads/Riskometer_Monthly_May_31_2026_4b251efd43.pdf

Commission Structure (July 2026) #

Trail Fees (Per Annum)			
Scheme	**Trail Commission (Excluding GST*)**	**GST @18%**	**Total including GST**
Old Bridge Focused Fund – Regular Plan	0.89*	0.16	1.05

#The commission structure will be announced every month. Any change announced shall be applicable for all existing investments as well as new investments.

*Subject to change based on reduction in the 'Total Expense Ratio' (TER) necessitated due to the Scheme surpassing a certain SEBI mandated threshold in the Assets Under Management (AUM).

*GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice.

Terms & Conditions:

- This trail commission structure is applied to all our distributors. No upfront commission shall be paid.
- The above commission structure is applicable for all inflows by any mode. The commission structure will be as per the applicable transaction process date.
- Our commission structure payout frequency is monthly.
- The Distributors are not entitled to commission/incentive on their own investment (as specified in SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars).
- Old Bridge Asset Management Private Limited (OBAMPL) reserves the rights to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / TER Changes/ Change in SEBI / AMFI Guidelines for payment of Brokerages.
- The commission structure mentioned herein is solely payable to AMFI certified & KYD complied distributors empaneled with us.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall adhere to SEBI circular dated 26th June 2002 on code of conduct and ensure that no rebate is given to investors in any form. In case of non-compliance, the OBAMPL shall suspend further business and payment of commissions, etc. until full compliance by the empaneled distributor.
- The distributor shall ensure that all Investor related documentation is complete, adequate and made available to the OBAMPL, and if not ensured can lead to non-payment of commission.
- The brokerage/commission structure is subject to the terms and conditions mentioned in the distributor agreement and or/Empanelment Form, as may be amended from time to time.
- Kindly ensure to mention the EUIN along with ARN code in the Application Forms/ Transaction slips in the designated space. If the transaction is execution only, please arrange for the investor’s signature in the designated space for EUIN declaration.
- As per AMFI guidelines the payment of trail commission accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 3 months of expiry, the entire commission accrued will be written off. Also, commissions will be suspended if distributors do not furnish self- declaration certificate within 3 months of the end of the financial year. Kindly refer the AMFI guidelines for more details.

GST

- The Commission structure communicated above is exclusive of any GST on expenses, cess, charges, taxes, levies etc. that may be applicable to the distributor.
- The distributor need to comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as “GST Laws” which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 (‘CGST’); The Union Territory Goods and Services tax Act, 2017 (‘UTGST’); The Respective State Goods and Services tax Act 2017 (‘SGST’) and The Integrated Goods and Services tax Act, 2017 (‘IGST’).
- Commission payments shall henceforth be made as below:

  a. **Base commission (Exclusive of GST)**: Will be paid to both Registered and Un-registered distributors on a monthly basis.
  b. **GST Component**: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to charge GST, no GST shall be payable to them.
  c. GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice. Distributors who are registered under the GST act are required to upload the invoices via RTA KFIN website https://dss.kfintech.com/dssweb/Dashboard
  d. On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs.
  e. MFDs are requested to submit the invoices on or before 15th of every month and the payout shall be released by 25th subject to validation of invoice. Invoices submitted after the due date shall be paid out in the forthcoming month.
  f. MFDs must ensure that the total invoice amount matches the brokerage amount they have received and the GST amount computed on the commission, provided by the RTA utilizing the RTA reference number. This verification can be performed with either a single invoice or multiple invoices that share the same RTA reference number.

g. RTA will periodically carry out the reconciliation of GST paid based on the submitted invoices by the MFD, with the corresponding entry in the GSTR2B downloaded by AMCs.
h. Any shortfall detected in the invoice details as per GSTR-2B vis-à-vis GST payment made by AMC / GST invoice submitted to AMC by MFD, will be recovered in the following months from the total applicable brokerage.
i. For distributors Not Registered under GST, only the base commission exclusive of GST will be paid. No GST invoice or summary submission will be required.

- The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.
- AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.
- AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws or for any excess GST paid.
- Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of Old Bridge Mutual Fund with following mandatory details of Mutual Fund: -

  Name – Old Bridge Mutual Fund
  Address – 1705, C Wing, One BKC, G-Block, Bandra Kurla Complex, Bandra Road, Bandra East, Mumbai, Maharashtra - 400051
  GST No. - 27AABTO0850H1ZO
- In terms of SEBI Circular HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27,2025 and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026, new investments / inflows processed with the NAV date of Mar 01, 2026 onwards shall be eligible for the additional commission.
- As per SEBI letter Ref: SEBI/HO/IMD/DF2/OW/2019/4263/1 dated February 21, 2019 & SEBI/HO/IMD2/DoF4/OW/P/19402/2019 dated July 30, 2019, distributor commission will be withheld for all investors in respect of non-compliant investors. The commission will be released to the respective distributors on updating of the KYC by the respective investors.
- As per AMFI Master Circular for Mutual Fund Distributors AMFI/MFD-CIR/32/2025-26 dated January 14, 2026 upon change of distributor (ARN Code) and transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission will be paid to the new distributor after a cooling off period of twelve months from the change of distributor code.
- OBAMPL reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- Brokerage payment will be made through electronic mode only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandates along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / RTGS/NEFT transfer of brokerages.
- In accordance with clause 11.5.6 of SEBI Master Circular on Mutual Funds dated March 20, 2026, distributors should disclose all commissions (in the form of trail commission or any other mode) payable to them for different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- THE DISTRIBUTOR AGREES TO THE ABOVE-MENTIONED TERMS AND CONDITIONS, AND IT IS CONSTRUED AS AGREEMENT TO ACCEPT THESE TERMS AND CONDITIONS

This product is suitable for investors who are seeking*:	#Scheme Risk-o-meter	
	Old Bridge Focused Fund	Benchmark As per AMFI Tier I Benchmark i.e. BSE 500 TRI
▪ Capital Appreciation over long-term. ▪ Investing in concentrated portfolio of equity and equity related instruments of up to 30 companies		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them
For latest risk-o-meter (as on 31st May 2026), investors may refer to the Monthly Portfolios disclosed on the website of the AMC viz.

https://www.oldbridgemf.com/uploads/Riskometer_Monthly_May_31_2026_4b251efd43.pdf

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Post NFO Period: 23rd July 2026 – 31st July 2026

Axis Nifty50 Equal Weight Index Fund

Ongoing Brokerage Structure

Name of the Scheme	Trail Year 1 onwards (%)
Axis Nifty50 Equal Weight Index Fund	**0.70**

Notes:

A. **General:**

1. **This is further to your empanelment with Axis Asset Management Company Limited/Axis Mutual Fund.**
2. **All incentives (and any other promotional incentive) outlined in the table above are applicable for the period July 23, 2026 to July 31, 2026. However, Axis Asset Management Company Limited (AAMC)/ Axis Mutual Fund (AMF) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification – Distribution Incentive/ Special incentive in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AAMC / AMF may deem fit.**
3. The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above brokerage structure.
4. Please note T30 cities will be consider as per SEBI/AMFI guideline list.
5. SIP and STP application –Trail brokerage would be same as mentioned above.

RECOVERY OF THE DISTRIBUTION /PROMOTIONAL INCENTIVE OR SPECIAL INCENTIVE WILL BE AT THE ARN LEVEL AND NOT AT THE SCHEME LEVEL.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS AFTER OCTOBER 01, 2012 FOR AXIS MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

B. **Statutory/ AMFI Regulations:**

1) In line with revised SEBI regulation, the brokerage structure communicated by Axis Asset Management Company Limited / Axis Mutual Fund w.e.f. 1st April 2026 is exclusive of statutory levies (i.e. GST). GST (if any) will be paid additionally to eligible registered distributors (wherever applicable) on submission of valid tax invoice bearing GSTN of Axis Mutual Fund i.e. **27AACTA5925A1Z5**.

2) Investors should be requested to consult their tax advisor in respect of eligibility of deduction u/s 80C of the Income Tax Act, 1961 on their Investment in Axis ELSS Tax Saver Fund (an Open-ended equity linked saving scheme with a 3 year lock in).
3) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.

4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail brokerage on such assets. Further, the payments of Trail Brokerage on Assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a “Clearance Certificate” from the previous Distributor and shall be subject to applicable rules. Please contact the AMC or in its Instruction for further details.

5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.

6) As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) brokerage will be paid by the investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the brokerages (in the form of trail brokerage or any other mode) received by him for different competing schemes of various mutual funds from amongst which the Scheme of Axis Mutual Fund (AMF) is being recommended to them.

7) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to Axis Mutual Fund all account opening and transaction documentation including Know Your Client, Power

of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of brokerage shall be made by AMF depending on the documentation completion status.

8) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

   The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by Axis Mutual Fund / Axis Asset Management Company Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by Axis Asset Management Company Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy mutual AMF units which may directly / indirectly impact Axis Mutual Fund/Axis Asset Management Company Limited in any manner.

9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Axis Mutual Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of brokerage till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.

11) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

12) The decision of the AMC/AMF shall be considered final.

13) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the civil courts in Mumbai.

14) In the event of excess payment of brokerage to the Distributor, AAMC/AMF shall have the right to deduct and appropriate the excess amount from any amounts subsequently payable by the AMC/AMF to the Distributor. In the event that no subsequent amount is payable by the AMC/AMF to the Distributor, the Distributor shall refund the same to the AMC /AMF within 30 days of demand by the AMC/AMF.

15) Distributors are required to raise an invoice in favour of "Axis Mutual Fund - GSTIN No 27AACTA5925A1Z5" addressing to "23 Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400 013".

16) In respect of clawback , distributor shall raise a credit note for such claw back amount within the deadline mentioned under GST law.

The trail outlined will be paid from the date of allotment of the units till the Assets remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and / or Brokerage payment from the relevant fund remain unchanged as applicable on the date of the brokerage structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC /AMF reserves the right to review these rates and make changes as appropriate including in the event where the total expense ratio changes at a later date. The Distributor may or may not be intimated of any changes, to the computation/ payment of trail.

17 Additional incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-1/I/152/2025)

The structure shall be as under

1 Investment Mode – Lump Sum Investment – 1% of the amount of the first application subject to a maximum of Rs. 2,000 provided the investor remains invested for a minimum period of one year.
2 Investment Mode – Systematic Investment Plan (SIP) – 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.
3 The incentive will be applicable to new inflow / investments from new PANs, excluding update of PAN on an existing folios / Investment and PANs added through zero balance folios created prior to the date of circular and received under Regula Plan from resident individual investors at the mutual fund industry level. Investment in the name of Minor Child is excluded from the applicability of incentive payments.
4 The above incentive will be in addition to the trail commission subject to fulfilment of terms and conditions as stated in SEBI and AMFI circulars, on the cited subject as amended from time to time.
5 The additional incentive shall be paid after the period completion of 1 year from the date of allotment of units.
6 In case of SIP, the installment amount realised during the year, will be considered for incentive amount at the end of the year.

7 In case the SIP pauses / discontinues / failed installments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

PGIM India Mutual Fund

COMMISSION STRUCTURE

Period (1st July to 30th September 2026)					
Scheme Name	Closing AUM as on 30th June'26 (In Crores)	Trail commission (Upto 3 years) (excluding GST)	GST @ 18%	Trail commission (Upto 3 years) (including GST)	Trail commission (4th Year onwards) (excluding GST)
Equity Funds					
PGIM India Midcap Fund	10920	**1.00**	0.18	1.18	**0.90**
PGIM India Flexi Cap Fund	5771	**1.05**	0.19	1.24	**0.95**
PGIM India Small Cap Fund	1650	**1.28**	0.23	1.51	**1.28**
PGIM India Large and Midcap Fund	805	**1.50**	0.27	1.77	**1.50**
PGIM India Large Cap Fund	539	**1.50**	0.27	1.77	**1.50**
PGIM India Multicap Fund	431	**1.55**	0.28	1.83	**1.55**
PGIM India Healthcare Fund	103	**1.55**	0.28	1.83	**1.55**
ELSS Funds					
PGIM India ELSS Tax Saver Fund	713	**1.50**	0.27	1.77	**1.50**
Solution Oriented Funds					
PGIM India Retirement Fund	103	**1.65^**	0.30	1.95	
International Fund of Funds					
PGIM India Global Equity Opportunities Fund of Fund	1871	**0.80**	0.14	0.94	**0.80**
PGIM India Emerging Markets Equity Fund of Fund	1478	**0.85**	0.15	1.00	**0.85**
PGIM India Global Real Estate Securities Fund of Fund	61	**0.72**	0.13	0.85	**0.72**
Arbitrage Funds					
PGIM India Arbitrage Fund	83	**0.62**	0.11	0.73	**0.62**
Hybrid Funds					
PGIM India Balanced Advantage Fund	769	**1.39**	0.25	1.64	**1.39**
PGIM India Multi Asset Allocation Fund	282	**1.55**	0.28	1.83	**1.55**
PGIM India Aggressive Hybrid Equity Fund	205	**1.40**	0.25	1.65	**1.40**
PGIM India Equity Savings Fund	60	**0.70**	0.13	0.83	**0.70**
Debt Funds					
PGIM India Gilt Fund	93	**0.89**	0.16	1.05	**0.64**
PGIM India Dynamic Bond Fund	83	**1.00**	0.18	1.18	**0.85**
PGIM India Corporate Bond Fund	86	**0.56**	0.10	0.66	**0.41**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	22	**0.08**	0.02	0.10	**0.08**
Liquid Plus Funds					
PGIM India Ultra Short Duration Fund	165	**0.70**	0.13	0.83	**0.70**
PGIM India Money Market Fund	131	**0.22**	0.04	0.26	**0.22**
Liquid Funds					
PGIM India Liquid Fund	742	**0.08**	0.01	0.09	**0.08**
PGIM India Overnight Fund	74	**0.01**	0.00	0.01	**0.01**
1.Please refer to the Scheme Information Document and Key Information Memorandum, addendum (if any) thereto, for the Exit Load details.					
2. ^Trail payable upto 5 Years, 6th Year onwards base trail is payable @ 1.50% (Excluding GST)					

The Commission Structure outlined above is in line with Paragraph 11.5 of SEBI Master Circular dated March 20, 2026, and will be applicable for all investments sourced from Investors including Non-Resident Indians (NRIs) and other eligible Foreign Investors.

Terms and Conditions:

1. The Commission structure mentioned above is applicable for all mobilizations made from 1st July to 30th September 2026 , however; PGIM India Asset Management Private Limited (AMC) reserves the right to change the commission rates without any prior intimation. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.

2. Please refer to the Scheme Information Document (SID) of the schemes of PGIM India Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.

3. Commission on SIP/STP Transactions shall be processed at the rates applicable on the date of trigger of SIP/STP Installments and not on the SIP/STP registration date. This will be applicable for SIP/STP applications registered from 1st January 2021.

4. The computation done by KFin Technologies, Registrar & Transfer Agent of PGIM India Mutual Fund will be final for the Commission computation.

5. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empaneled with the AMC.

6. Commission will be paid out only after the distributor is empaneled with the AMC. **If the commission payment is less than Rs 75/- the same will be withheld and paid once the amount reaches above the threshold value.**

7. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/ circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above-mentioned Commission structure.

8. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.

9. As per Paragraph 10.4 of SEBI Master Circular dated June 27, 2024, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which scheme of PGIM India Mutual Fund is being recommended to the investor. Please ensure compliance.

10. The base commission is excluding 18% GST and all cost, charges, expenses, cesses, levies and requisite taxes at the applicable rate(s) in force.

    a. The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as “GST Laws” which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 (‘CGST’); The Union Territory Goods and Services tax Act, 2017 (‘UTGST’); The Respective State Goods and Services tax Act 2017 (‘SGST’) and The Integrated Goods and Services tax Act, 2017 (‘IGST’)). Any change in details such as address, GSTN and contact details shall be intimated within 10 (ten) days of change.

    b. Commission payments shall henceforth be made as below;

        I. Base commission (Excluding GST): Will be paid to both Registered and Un-registered distributors on a monthly basis.

        II. GST Component: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to charge GST, no GST shall be payable to them.

III. GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice. Distributors who have registered under the GST act are required to upload the invoices via RTA KFIN website https://dss.kfintech.com/dssweb/Dashboard

IV. On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs.

V. For distributors Not Registered under GST, only the base commission excluding GST will be paid. No GST invoice or summary submission will be required.

c. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.

d. AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.

e. AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws or for any excess GST paid.

f. Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. **Invoices shall be raised in the name of PGIM India Mutual Fund** with following mandatory details of Mutual Fund: -

Name - PGIM India Mutual Fund
Address – 4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East Mumbai – 400051
Place of Supply – Mumbai
GST No. - 27AABTP7548P1ZP

11. The distributors shall adhere to all applicable SEBI Regulations in force from time to time and more particularly the code of conduct and other guidelines issued by AMFI from time to time for distributors and ensure that:
    a. no rebate is given to investors in any form.
    b. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.
12. Distributors will not be entitled to any Commission on their own investments.
13. The AMC will release Commission to distributors only on valid application forms, with complete ARN number mentioned in the broker code column, & EUIN no. for the above incentive structure subject to EUIN regulations/guidelines as specified by SEBI/AMFI form time to time. Provisions of forfeiture of commission will be applicable for instances wherein the distributor has not provided/remediated/updated the EUIN within the remediation period of 30 days.

Dear Partners,

Please note that the Current Trail Commission structure for schemes of PPFAS Mutual fund are as below:

- Regular Plans only
- All schemes and all empanelled distributors (“one rate for all”)
- New and existing assets (as of March 31, 2026)
- All transactions (SIP & Lumpsum)
- Additional incentives applicable for onboarding new B30 and women investors (effective March 01, 2026) as per Clause 11.6 of the SEBI Master Circular HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.
- Upfront Commission: **NIL**.
- Payout frequency: **Monthly**

Trail Commission (p.a. on Daily Average AUM):

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.52% p.a.
Parag Parikh ELSS Tax Saver Fund	1.00% p.a.
Parag Parikh Liquid Fund	0.08% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.34% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.
Parag Parikh Large Cap Fund	0.34% p.a.

Payment Mechanism:

1. Base commission (excluding GST): Paid to all distributors
2. GST: Paid only to registered distributors against valid invoice

Compliance Requirements:

- Invoices must be raised and reflected in GSTR-2B (monthly/quarterly)
- Deadline: End of subsequent quarter (e.g., Jan–Mar by June 30)
- AMC reserves the right to claw back GST not reflected in GSTR-2B within timelines

For queries, contact us on 1800 266 8909 or partners@ppfas.com.

Warm Regards,
Team PPFAS Mutual Fund

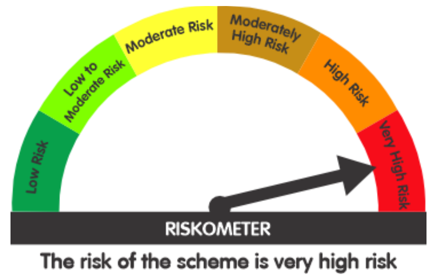
Parag Parikh Flexi Cap Fund.

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*

- To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities.
- Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.



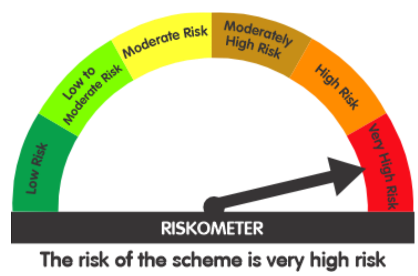
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh ELSS Tax Saver Fund.

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



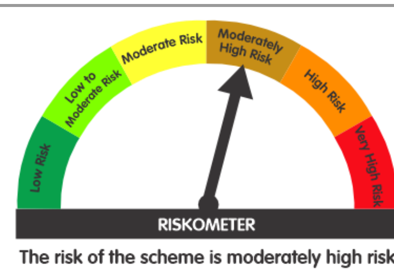
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh Conservative Hybrid Fund.

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.

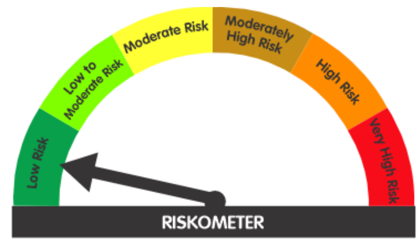


***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh Arbitrage Fund.

An open ended scheme investing in arbitrage opportunities

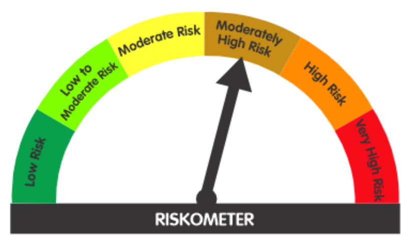
<table>
<tr>
<td>This product is suitable for investors who are seeking*

• To generate income by investing in arbitrage opportunities
• Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.</td>
<td>
The risk of the scheme is low risk</td>
</tr>
<tr>
<td colspan="2">*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</td>
</tr>
</table>

Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

<table>
<tr>
<td>This product is suitable for investors who are seeking*

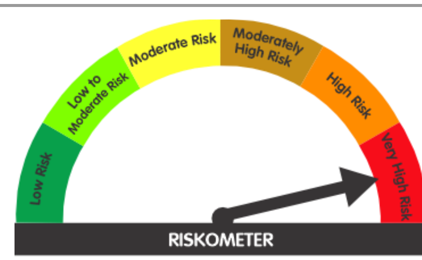
• Capital Appreciation & Income generation over medium to long term.
• Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation</td>
<td>
The risk of the scheme is moderately high risk</td>
</tr>
<tr>
<td colspan="2">*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</td>
</tr>
</table>

Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

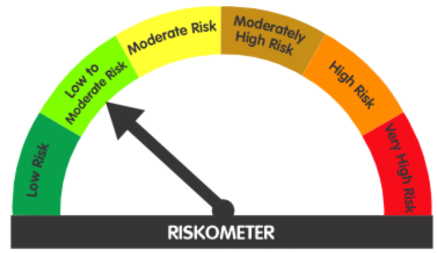
<table>
<tr>
<td>This product is suitable for investors who are seeking*

• Wealth creation over long term.

• To invest predominantly in equity and equity related instruments of large cap companies</td>
<td>
The risk of the scheme is very high risk</td>
</tr>
<tr>
<td colspan="2">*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</td>
</tr>
</table>

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*	
• Income over the short term • Investments in Debt/money market instruments	 The risk of the scheme is low to moderate risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

	Potential Risk Class			
Parag Parikh Liquid Fund	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)	**A-I**		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Riskometers and PRC of the debt scheme as on May 31, 2026

Note: [Click here for the Latest Product Label of the Schemes.]

[Download SID/SAI and KIM here]

SEBI Registered Name: **PPFAS Mutual Fund**
SEBI Registration No: MF/069/12/01

PPFAS Asset Management Private Limited
Registered Office: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, India

PPFAS MUTUAL FUND
There's only one right way®

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

quant
multi asset, multi manager

quant Mutual Fund – Brokerage Rates$

(Lump-sum, SIP-STP)

(August 1, 2026 to August 31, 2026)

Applicable for Fresh Investments or New Business

Category Classification Criteria – AUM with quant Mutual Fund	
BASE Plus	AUM > 2 Crore with MF / SIF
BASE	AUM >=50Lakh - 2 Crore with MF / SIF
OPEN	AUM <50 Lakh with MF / SIF

Powered by VLRT Investment Framework			**Trail Brokerage (Perpetual) Without GST**		
Name of the Scheme	**Category**	**Exit Load Structure**	**Base Plus (%)**	**Base (%)**	**Open (%)**
quant Small Cap Fund	Equity	1 Year / 1 %	0.51	0.41	0.33
quant ELSS Tax Saver Fund	Equity	Lock in 3 Years	0.64	0.51	0.41
quant Mid Cap Fund	Equity	3 Months / 0.5 %	0.59	0.47	0.39
quant Multi Cap Fund (Formerly known as quant Active Fund)	Equity	15 Days / 1%	0.55	0.44	0.36
quant Flexi Cap Fund	Equity	15 Days / 1%	0.76	0.61	0.50
quant Large and Mid-Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Large Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Focused Fund	Equity	15 Days / 1%	0.97	0.78	0.63
quant Arbitrage Fund	Equity	1 Month / 0.25%	0.42		
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Equity Savings Fund	Hybrid	15 Days / 1%	1.16	0.93	0.75
quant Dynamic Asset Allocation Fund	Hybrid	15 Days / 1%	0.97	0.78	0.63
quant Infrastructure Fund	Thematic	3 Months / 0.5 %	0.81	0.64	0.52
quant Quantamental Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Momentum Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Value Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Business Cycle Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant PSU Fund	Thematic	15 Days / 1%	1.14	0.91	0.74
quant Manufacturing Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	Thematic	15 Days / 1%	1.23	0.98	0.80
quant BFSI Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Healthcare Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Teck Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Commodities Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Consumption Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Liquid Plan*	Liquid	Staggered (Please Refer Website)	0.21		
quant Overnight Fund*	Overnight	Nil	0.04		
quant Gilt Fund	Debt	Nil	0.76		

$ The Brokerage Rates structure will be applicable till the mentioned period or until the AUM of a scheme crosses the SEBI prescribed Base Expense Ratio threshold.

In case of any regulatory change or Management decision with respect to expense ratio or reduction in Base Expense Ratio due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPS.

Schemes are available on all major platforms like NSE Mutual Fund Platform & BSE StAR MF You can also transact through our website

Notes

A. General:

This brokerage structure outlined in the table above are applicable for the period August 1, 2026 to August 31, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is exclusive of GST.

GST will be paid additionally only to (GST-Registered distributor), subject to the valid invoice submission and compliance.

1) Investment in quant Tax Plan (an Open-ended equity linked tax saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.

2) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.

3) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.

4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed

5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.

6) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to quant Mutual all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.

7) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

8) The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by quant Mutual / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy quant mutual fund units which may directly / indirectly impact quant Mutual / quant Money Managers Limited in any manner.

9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of quant Mutual and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.

11) For calculation purposes, we use data updated in the KFintech system by noon, on the 28th of each month.

12) SIP /STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the SIP/STP transaction

13) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

14) The decision of the AMC shall be considered final.

15) Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (As per SEBI Guidelines)

- The structure shall be as under
- Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.
- Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.
- The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.
- The Above incentive will be in addition to the trail commission, subject to fulfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.
- The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.

16) Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

17) The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

18) Illustration:

Category	Base Plus			Base			Open		
Name of the Scheme	Without GST	GST Amt	Total	Without GST	GST Amt	Total	Without GST	GST Amt	Total
quant Small Cap Fund	0.51	0.09	0.60	0.41	0.07	0.48	0.33	0.06	0.39
quant ELSS Tax Saver Fund	0.64	0.12	0.76	0.51	0.09	0.60	0.41	0.07	0.49
quant Mid Cap Fund	0.59	0.11	0.70	0.47	0.09	0.56	0.39	0.07	0.46
quant Multi Cap Fund (Formerly known as quant Active Fund)	0.55	0.10	0.65	0.44	0.08	0.52	0.36	0.06	0.42
quant Flexi Cap Fund	0.76	0.14	0.90	0.61	0.11	0.72	0.50	0.09	0.59
quant Large and Mid-Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Large Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Focused Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.61
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Equity Savings Fund	1.16	0.21	1.37	0.93	0.17	1.10	0.75	0.14	0.89
quant Dynamic Asset Allocation Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Infrastructure Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Quantamental Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Momentum Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Value Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Business Cycle Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant PSU Fund	1.14	0.21	1.35	0.91	0.16	1.07	0.74	0.13	0.87
quant Manufacturing Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant BFSI Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Healthcare Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Teck Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Commodities Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Consumption Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94

Name of the Scheme	Without GST	GST Amt	Total
quant Liquid Plan*	0.21	0.04	0.25
quant Overnight Fund*	0.04	0.01	0.05
quant Gilt Fund	0.76	0.14	0.90
quant Arbitrage Fund	0.42	0.08	0.50

quant
multi asset, multi manager

quant Mutual Fund – Brokerage Rates$

(Lump-sum, SIP-STP)

(July 1, 2026 to July 31, 2026)

Applicable for Fresh Investments or New Business

Category Classification Criteria – AUM with quant Mutual Fund	
BASE Plus	AUM > 2 Crore with MF / SIF
BASE	AUM >=50Lakh - 2 Crore with MF / SIF
OPEN	AUM <50 Lakh with MF / SIF

Powered by VLRT Investment Framework			**Trail Brokerage (Perpetual) Without GST**		
Name of the Scheme	**Category**	**Exit Load Structure**	**Base Plus (%)**	**Base (%)**	**Open (%)**
quant Small Cap Fund	Equity	1 Year / 1 %	0.51	0.41	0.33
quant ELSS Tax Saver Fund	Equity	Lock in 3 Years	0.64	0.51	0.41
quant Mid Cap Fund	Equity	3 Months / 0.5 %	0.59	0.47	0.39
quant Multi Cap Fund (Formerly known as quant Active Fund)	Equity	15 Days / 1%	0.55	0.44	0.36
quant Flexi Cap Fund	Equity	15 Days / 1%	0.76	0.61	0.50
quant Large and Mid-Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Large Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Focused Fund	Equity	15 Days / 1%	0.97	0.78	0.63
quant Arbitrage Fund	Equity	1 Month / 0.25%	0.42		
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Equity Savings Fund	Hybrid	15 Days / 1%	1.16	0.93	0.75
quant Dynamic Asset Allocation Fund	Hybrid	15 Days / 1%	0.97	0.78	0.63
quant Infrastructure Fund	Thematic	3 Months / 0.5 %	0.81	0.64	0.52
quant Quantamental Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Momentum Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Value Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Business Cycle Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant PSU Fund	Thematic	15 Days / 1%	1.14	0.91	0.74
quant Manufacturing Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	Thematic	15 Days / 1%	1.23	0.98	0.80
quant BFSI Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Healthcare Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Teck Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Commodities Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Consumption Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Liquid Plan*	Liquid	Staggered (Please Refer Website)	0.21		
quant Overnight Fund*	Overnight	Nil	0.04		
quant Gilt Fund	Debt	Nil	0.76		

$ The Brokerage Rates structure will be applicable till the mentioned period or until the AUM of a scheme crosses the SEBI prescribed Base Expense Ratio threshold.

In case of any regulatory change or Management decision with respect to expense ratio or reduction in Base Expense Ratio due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPS.

Schemes are available on all major platforms like NSE Mutual Fund Platform & BSE StAR MF You can also transact through our website

Notes

A. General:

This brokerage structure outlined in the table above are applicable for the period July 1, 2026 to July 31, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is exclusive of GST.

GST will be paid additionally only to (GST-Registered distributor), subject to the valid invoice submission and compliance.

1) Investment in quant Tax Plan (an Open-ended equity linked tax saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.

2) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.

3) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.

4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed

5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.

6) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to quant Mutual all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.

7) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

8) The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by quant Mutual / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy quant mutual fund units which may directly / indirectly impact quant Mutual / quant Money Managers Limited in any manner.

9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of quant Mutual and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.

11) For calculation purposes, we use data updated in the KFintech system by noon, on the 28th of each month.

12) SIP /STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the SIP/STP transaction

13) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

14) The decision of the AMC shall be considered final.

15) Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (As per SEBI Guidelines)

- The structure shall be as under
- Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.
- Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.
- The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.
- The Above incentive will be in addition to the trail commission, subject to fulfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.
- The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.

16) Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

17) The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

18) Illustration:

Category	Base Plus			Base			Open		
Name of the Scheme	**Without GST**	**GST Amt**	**Total**	**Without GST**	**GST Amt**	**Total**	**Without GST**	**GST Amt**	**Total**
quant Small Cap Fund	0.51	0.09	0.60	0.41	0.07	0.48	0.33	0.06	0.39
quant ELSS Tax Saver Fund	0.64	0.12	0.76	0.51	0.09	0.60	0.41	0.07	0.49
quant Mid Cap Fund	0.59	0.11	0.70	0.47	0.09	0.56	0.39	0.07	0.46
quant Multi Cap Fund (Formerly known as quant Active Fund)	0.55	0.10	0.65	0.44	0.08	0.52	0.36	0.06	0.42
quant Flexi Cap Fund	0.76	0.14	0.90	0.61	0.11	0.72	0.50	0.09	0.59
quant Large and Mid-Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Large Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Focused Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.61
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Equity Savings Fund	1.16	0.21	1.37	0.93	0.17	1.10	0.75	0.14	0.89
quant Dynamic Asset Allocation Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Infrastructure Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Quantamental Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Momentum Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Value Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Business Cycle Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant PSU Fund	1.14	0.21	1.35	0.91	0.16	1.07	0.74	0.13	0.87
quant Manufacturing Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant BFSI Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Healthcare Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Teck Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Commodities Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Consumption Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94

Name of the Scheme	Without GST	GST Amt	Total
quant Liquid Plan*	0.21	0.04	0.25
quant Overnight Fund*	0.04	0.01	0.05
quant Gilt Fund	0.76	0.14	0.90
quant Arbitrage Fund	0.42	0.08	0.50

ARN-29889 | ARN Name-INDUSIND SECURITIES LIMITED

August, 2026

Scheme Name	1st Year Trail (p.a.)	2nd Year Onwards Trail (p.a.)	Period	Exit Load
SAMCO ACTIVE MOMENTUM FUND	1.1%	1.1%	August 01st , 2026 to August 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units (With effect from October 03, 2024)
SAMCO ARBITRAGE FUND	0.17%	0.17%	August 01st , 2026 to August 31st , 2026	1. 0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.19%	1.19%	August 01st , 2026 to August 31st , 2026	1. No Exit load for up to 25% Units 2. 1% for remaining units on or before 1 Year 3. Nil after 1 Year
SAMCO ELSS TAX SAVER FUND	1.19%	1.19%	August 01st , 2026 to August 31st , 2026	Nil
SAMCO FLEXI CAP FUND	1.19%	1.19%	August 01st , 2026 to August 31st , 2026	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: 1. 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. 2. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. (With effect from June 01, 2024)

SAMCO LARGE & MID CAP FUND	1.19%	1.19%	August 01st , 2026 to August 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO LARGE CAP FUND	1.19%	1.19%	August 01st , 2026 to August 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO MID CAP FUND	1.19%	1.19%	August 01st , 2026 to August 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO MULTI ASSET ALLOCATION FUND	1.19%	1.19%	August 01st , 2026 to August 31st , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO MULTI CAP FUND	1.19%	1.19%	August 01st , 2026 to August 31st , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such a limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO OVERNIGHT FUND	0.17%	0.17%	August 01st , 2026 to August 31st , 2026	Nil

SAMCO SMALL CAP FUND	1.19%	1.19%	August 01st , 2026 to August 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO SPECIAL OPPORTUNITIES FUND	1.19%	1.19%	August 01st , 2026 to August 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. (With effect from October 03, 2024)

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

Thanking you,
Yours faithfully,

Head Investor and Distributor Services

TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.25/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.25/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be exclusive of GST and other relevant statutory/ regulatory levies as applicable. GST shall be paid subject to submission of a valid tax invoice.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.
- If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs or management decisions, the brokerage structure will be revised downward from the effective date of such change. This revision will apply to both existing and new investments.
- Additional commission to Distributors: A portion of the cost towards investor education and incentives will be utilized for paying additional commission to Distributors as per below:

  Investments/ inflows eligible for additional commission - New individual investors (new PAN) from B-30 cities at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities.

  Incentive Structure:
  For lumpsum investments - 1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year.
  For SIPs - 1% of the total investment made during the first year, subject to a maximum of Rs.2,000.

  Payment of Additional Commission:
  a. The additional distributor commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back.
  b. Such commission shall be in addition to existing trail commission paid to the distributor from the scheme.
  c. The additional commission shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year.
  d. Investment in the name of minor child will be excluded from the applicability of incentive payment.
  e. Dual incentives for the same investor/ investment shall not be permitted.

MUTUAL FUND

ARN-29889 | ARN Name-INDUSIND SECURITIES LIMITED

July, 2026

Scheme Name	1st Year Trail (p.a.)	2nd Year Onwards Trail (p.a.)	Period	Exit Load
SAMCO ACTIVE MOMENTUM FUND	1.10%	1.10%	July 01st , 2026 to July 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units (With effect from October 03, 2024)
SAMCO ARBITRAGE FUND	0.17%	0.17%	July 01st , 2026 to July 31st , 2026	1. 0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.19%	1.19%	July 01st , 2026 to July 31st , 2026	1. No Exit load for up to 25% Units 2. 1% for remaining units on or before 1 Year 3. Nil after 1 Year
SAMCO ELSS TAX SAVER FUND	1.19%	1.19%	July 01st , 2026 to July 31st , 2026	Nil
SAMCO FLEXI CAP FUND	1.19%	1.19%	July 01st , 2026 to July 31st , 2026	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: 1. 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. 2. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. (With effect from June 01, 2024)

SAMCO LARGE & MID CAP FUND	1.19%	1.19%	July 01st , 2026 to July 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO LARGE CAP FUND	1.19%	1.19%	July 01st , 2026 to July 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO MID CAP FUND	1.19%	1.19%	July 01st , 2026 to July 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO MULTI ASSET ALLOCATION FUND	1.19%	1.19%	July 01st , 2026 to July 31st , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO MULTI CAP FUND	1.19%	1.19%	July 01st , 2026 to July 31st , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such a limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO OVERNIGHT FUND	0.17%	0.17%	July 01st , 2026 to July 31st , 2026	Nil

SAMCO SMALL CAP FUND	1.19%	1.19%	July 01st , 2026 to July 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO SPECIAL OPPORTUNITIES FUND	1.19%	1.19%	July 01st , 2026 to July 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. (With effect from October 03, 2024)

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

Thanking you,
Yours faithfully,

Head Investor and Distributor Services

TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.25/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.25/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be exclusive of GST and other relevant statutory/ regulatory levies as applicable. GST shall be paid subject to submission of a valid tax invoice.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.
- If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs or management decisions, the brokerage structure will be revised downward from the effective date of such change. This revision will apply to both existing and new investments.
- Additional commission to Distributors: A portion of the cost towards investor education and incentives will be utilized for paying additional commission to Distributors as per below:

  Investments/ inflows eligible for additional commission - New individual investors (new PAN) from B-30 cities at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities.

  Incentive Structure:
  For lumpsum investments - 1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year.
  For SIPs - 1% of the total investment made during the first year, subject to a maximum of Rs.2,000.

  Payment of Additional Commission:
  a. The additional distributor commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back.
  b. Such commission shall be in addition to existing trail commission paid to the distributor from the scheme.
  c. The additional commission shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year.
  d. Investment in the name of minor child will be excluded from the applicability of incentive payment.
  e. Dual incentives for the same investor/ investment shall not be permitted.

SAMCO MUTUAL FUND

ARN-29889 | ARN Name-INDUSIND SECURITIES LIMITED

September, 2026

Scheme Name	1st Year Trail (p.a.)	2nd Year Onwards Trail (p.a.)	Period	Exit Load
SAMCO ACTIVE MOMENTUM FUND	1.1%	1.1%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units (With effect from October 03, 2024)
SAMCO ARBITRAGE FUND	0.17%	0.17%	September 01st , 2026 to September 30th , 2026	1. 0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. No Exit load for up to 25% Units 2. 1% for remaining units on or before 1 Year 3. Nil after 1 Year
SAMCO ELSS TAX SAVER FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	Nil
SAMCO FLEXI CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: 1. 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. 2. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. (With effect from June 01, 2024)

SAMCO LARGE & MID CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO LARGE CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO MID CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO MULTI ASSET ALLOCATION FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO MULTI CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such a limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO OVERNIGHT FUND	0.17%	0.17%	September 01st , 2026 to September 30th , 2026	Nil

SAMCO SMALL CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO SPECIAL OPPORTUNITIES FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. (With effect from October 03, 2024)

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

Thanking you,
Yours faithfully,

Head Investor and Distributor Services

TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.25/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.25/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be exclusive of GST and other relevant statutory/ regulatory levies as applicable. GST shall be paid subject to submission of a valid tax invoice.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.
- If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs or management decisions, the brokerage structure will be revised downward from the effective date of such change. This revision will apply to both existing and new investments.
- Additional commission to Distributors: A portion of the cost towards investor education and incentives will be utilized for paying additional commission to Distributors as per below:

  Investments/ inflows eligible for additional commission - New individual investors (new PAN) from B-30 cities at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities.

  Incentive Structure:
  For lumpsum investments - 1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year.
  For SIPs - 1% of the total investment made during the first year, subject to a maximum of Rs.2,000.

  Payment of Additional Commission:
  a. The additional distributor commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back.
  b. Such commission shall be in addition to existing trail commission paid to the distributor from the scheme.
  c. The additional commission shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year.
  d. Investment in the name of minor child will be excluded from the applicability of incentive payment.
  e. Dual incentives for the same investor/ investment shall not be permitted.

SBI MUTUAL FUND
A PARTNER FOR LIFE

ARN-29889 _ Reliance Securities LTD

		ARN-29889 _ Reliance Securities LTD	BASE Commission (Excluding GST)		Commission including GST (displayed only for illustration)	
Category	Scheme Code	Scheme Name	Trail 1st Year	Trail 2nd Year onwards	Trail 1st Year	Trail 2nd Year onwards
ELSS	18	SBI ELSS Tax Saver Fund	0.790	0.790	0.932	0.932
Focused Fund	81	SBI Focused Fund	0.731	0.731	0.863	0.863
Large Cap	103	SBI Large Cap Fund	0.703	0.703	0.830	0.830
	575	SBI Equity Minimum Variance Fund	0.297	0.297	0.350	0.350
Large and Midcap Fund	17	SBI LARGE & MIDCAP FUND	0.757	0.757	0.893	0.893
Mid Cap	91	SBI Midcap Fund	0.823	0.823	0.971	0.971
Small Cap	346	SBI SMALL CAP FUND	0.764	0.764	0.902	0.902
Flexicap Fund	99	SBI Flexicap Fund	0.823	0.823	0.971	0.971
Mulicap Fund	652	SBI Multicap Fund	0.823	0.823	0.971	0.971
Aggressive Hybrid Fund	24	SBI Equity Hybrid Fund	0.644	0.644	0.760	0.760
Dynamic Asset Allocation Fund	638	SBI Balanced Advantage Fund	0.750	0.750	0.885	0.885
Dividend Yield Fund	676	SBI Dividend Yield Fund	0.910	0.910	1.074	1.074
Contra	36	SBI Contra Fund	0.730	0.730	0.861	0.861
Sector Fund & Thematic Fund	144	SBI Infrastructure Fund	0.969	0.969	1.143	1.143
	192	SBI PSU Fund	0.929	0.929	1.096	1.096
	464	SBI BANKING & FINANCIAL SERVICES FUND	0.890	0.890	1.050	1.050
	34	SBI Technology Opportunities Fund	0.983	0.983	1.160	1.160
	35	SBI Healthcare Opportunities Fund	0.969	0.969	1.143	1.143
	33	SBI Consumption Opportunities Fund	1.016	1.016	1.199	1.199
	686	SBI Energy Opportunities Fund	0.910	0.910	1.074	1.074
	687	SBI Automotive Opportunities Fund	0.956	0.956	1.128	1.128
	7	SBI ESG EXCLUSIONARY STRATEGY FUND	0.956	0.956	1.128	1.128
	21	SBI MNC Fund	0.937	0.937	1.106	1.106
	94	SBI Comma Fund	1.149	1.149	1.356	1.356
	691	SBI Innovative Opportunities Fund	0.962	0.962	1.135	1.135
Equity Savings Fund	473	SBI Equity Savings Fund	0.790	0.790	0.932	0.932
Solution Oriented	619	SBI Children's Fund - Investment Plan	0.870	0.870	1.027	1.027
	56	SBI Children's Fund - Savings Plan	0.551	0.551	0.650	0.650
	623	SBI Retirement Benefit Fund - Aggressive Plan	1.009	1.009	1.191	1.191
	624	SBI Retirement Benefit Fund - Aggressive Hybrid Plan	1.076	1.076	1.270	1.270
	625	SBI Retirement Benefit Fund - Conservative Hybrid Plan	0.805	0.805	0.950	0.950
	626	SBI Retirement Benefit Fund - Conservative Plan	0.661	0.661	0.780	0.780
Quant FUND	694	SBI Quant Fund	1.010	1.010	1.192	1.192
Quality Fund	705	SBI QUALITY FUND	1.061	1.061	1.252	1.252
FOF	627	SBI US Specific Equity Active FoF	0.863	0.863	1.018	1.018
FOF	689	SBI Silver ETF Fund of Fund	0.331	0.331	0.391	0.391
FOF	699	SBI Income Plus Arbitrage Active FOF	0.085	0.085	0.100	0.100
FOF	704	SBI Dynamic Asset Allocation Active FOF	1.200	1.200	1.416	1.416
Index Fund - Equity	55	SBI Nifty Index Fund	0.169	0.169	0.199	0.199
Index Fund - Equity	681	SBI BSE Sensex Index Fund	0.165	0.165	0.195	0.195
Index Fund - Equity	631	SBI Nifty Next 50 Index Fund	0.314	0.314	0.371	0.371
Index Fund - Equity	661	SBI Nifty Midcap 150 Index Fund	0.407	0.407	0.480	0.480
Index Fund - Equity	662	SBI Nifty SmallCap 250 Index Fund	0.407	0.407	0.480	0.480
Index Fund - Equity	684	SBI Nifty50 Equal Weight Index Fund	0.441	0.441	0.520	0.520
Index Fund - Equity	692	SBI NIFTY 500 INDEX Fund	0.375	0.375	0.443	0.443
Index Fund - Equity	693	SBI Nifty India Consumption Index Fund	0.407	0.407	0.480	0.480
Index Fund - Equity	695	SBI Nifty Bank Index Fund	0.305	0.305	0.360	0.360
Index Fund - Equity	696	SBI Nifty IT Index Fund	0.398	0.398	0.470	0.470
Index Fund - Equity	698	SBI BSE PSU Bank Index Fund	0.355	0.355	0.419	0.419
Index Fund - Equity	700	SBI Nifty200 Quality 30 Index Fund	0.373	0.373	0.440	0.440
Index Fund - Equity	701	SBI Nifty200 Momentum 30 Index Fund	0.390	0.390	0.460	0.460
Index Fund - Equity	702	SBI Nifty100 Low Volatility 30 Index Fund	0.364	0.364	0.430	0.430
Index Fund - DEBT	663	SBI CRISIL IBX Gilt Index - June 2036 Fund	0.203	0.203	0.240	0.240
Index Fund - DEBT	664	SBI CRISIL IBX Gilt Index - April 2029 Fund	0.186	0.186	0.219	0.219
Index Fund - DEBT	665	SBI CRISIL IBX SDL Index - September 2027 Fund	0.144	0.144	0.170	0.170
Index Fund - DEBT	708	SBI CRISIL-IBX Financial Services 3-6 Months Debt Index	0.085	0.085	0.100	0.100
Index Fund - DEBT	709	SBI CRISIL-IBX Financial Services 9-12 Months Debt Inde	0.140	0.140	0.165	0.165
Index Fund	712	SBI CRISIL-IBX 10:90 Gilt +SDL Index - Dec 2029 Index Fu	0.169	0.169	0.199	0.199
Index Fund	713	SBI Nifty G-Sec Jul 2031 Index Fund	0.169	0.169	0.199	0.199
Arbitrage Fund	114	SBI Arbitrage Opportunities Fund	0.488	0.488	0.576	0.576
Gold	246	SBI Gold Fund	0.153	0.153	0.181	0.181
Conservative Hybrid Fund	82	SBI Conservative Hybrid Fund	0.750	0.750	0.885	0.885
Multi Asset Allocation Fund	101	SBI Multi Asset Allocation Fund	0.678	0.678	0.800	0.800
Long Duration Fund	670	SBI Long Duration Fund	0.305	0.305	0.360	0.360
Medium to Long Duration Fund	28	SBI Medium to Long Duration Fund	0.754	0.754	0.890	0.890
Dynamic Bond Fund	74	SBI Dynamic Bond Fund	0.720	0.720	0.850	0.850
Credit Risk Fund	80	SBI Credit Risk Fund	0.763	0.763	0.900	0.900
Corporate Bond	566	SBI Corporate Bond Fund	0.356	0.356	0.420	0.420
Gilt Fund	92	SBI Constant Maturity 10-Year Gilt Fund	0.271	0.271	0.320	0.320
	97	SBI Gilt Fund	0.449	0.449	0.530	0.530
Medium Duration Fund	69	SBI Medium Duration Fund	0.602	0.602	0.710	0.710
Banking & PSU Debt Fund	649	SBI CPSE Bond Plus SDL Sep 2026 50:50 Index Fund	0.127	0.127	0.150	0.150
	348	SBI Banking & PSU Fund	0.373	0.373	0.440	0.440
Floating Rate Fund	620	SBI Floating Rate Debt Fund	0.144	0.144	0.170	0.170
Short Duration Fund	148	SBI Short Term Debt Fund	0.407	0.407	0.480	0.480
Money Market Fund	79	SBI Savings Fund	0.355	0.355	0.419	0.419
Low Duration Fund	147	SBI Low Duration Fund	0.525	0.525	0.620	0.620
Ultra Short Duration Fund	86	SBI Ultra Short Duration Fund	0.195	0.195	0.230	0.230
Liquid Fund	72	SBI Liquid Fund	0.085	0.085	0.100	0.100
Overnight Fund	57	SBI Overnight Fund	0.042	0.042	0.050	0.050

- **Terms & Conditions:**
- The above Structure is valid from 01-JULY-26 till 30-SEPT-26.
- Only AMFI registered MFD empanelled with SBI Funds Management Ltd are eligible for the above brokerage structure.
- Valid applications under Regular Plan with ARN No mentioned in the broker code space will be considered for above brokerage structure.
- The above structure is applicable for Lumpsum & SIP/STP transactions.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI. The AMC will take disciplinary action against any distrubutor who is found violating these regulations / code of conduct.

* T30 & B30 Locations are as per AMFI guidelines and list of TOP 30 locations undergo change from time to time based on the AMFI/SEBI guidelines.

- Additional commission at Mutual fund Industry level for Onboarding New Individual Investors(New PAN) from B30 cities and New Women Individual Investors (New PAN) from both B30 and T30 cities, the commission will be paid at the end of One year as per guidelines.
- In case of any regulatory change or management decision with respect to expense ratio or reduction in TER due to increase in scheme size the brokerage structure will be tweaked accordingly from the date of change.
- SBI Funds Management Ltd reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages.
- The Brokerage rates mentioned above excludes Goods & Services Tax (GST). However other applicable statutory/ regulatory levies shall form part of the commission. Payment of GST on commision shall be released only upon receipt of valid tax invoices which is matching with RTA records. Invoice should be raised in the name of SBI Mutual Fund and GST no. is 27AABTS6407Q1ZW, Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code-27.
- Mutual Fund Investments are subject to market risks. Please read offer document / SID carefully before investing. For scheme specific risk factors please refer to the respective offer documents. Please refer OD / SID / KIM / Factsheet / Addendums for updated details.

MUTUAL FUNDS Sahi Hai

SHRIRAM Mutual Fund

GOALS ANEK, MUTUAL FUND EK

Partnership Matters

Commission Structure for Shriram Mutual Fund

(1st May 2026 to 30th June 2026)

For lump sum and SIP investments
(including STP from the Debt Fund)

Scheme Name	Trail Perpetual % p.a		
Equity oriented schemes	Total commission	Base commission*	GST*
Shriram Multi Sector Rotation Fund	**1.00**	**0.85**	**0.15**
Shriram Multi Asset Allocation Fund			
Shriram ELSS Tax Saver Fund			
Shriram Flexi Cap Fund			
Shriram Balanced Advantage Fund			
Shriram Aggressive Hybrid Fund			
Debt schemes			
Shriram Money Market Fund	**0.20**	**0.17**	**0.03**
Shriram Liquid Fund	**0.10**	**0.08**	**0.02**
Shriram Overnight Fund	**0.05**	**0.04**	**0.01**

* Conditions apply:
For any GST related query please refer AMFI guidelines. Cir Ref no. 135/BP/123/2025-26, Dated-March 12, 2026.
Base Commission Rate is exclusive of GST.

June 30, 2026

ARN-29889
RELIANCE SECURITIES LIMITED
RELIANCE CENTRE 4 TH FLOOR
NORTH WING OFF WESTERN EXPRESS HIGHWAY, MUMBAI - 400055

Dear Sir / Madam,

Re : Preferred Distribution Agreement - 01-Jul-2026 - 30-Sep-2026

The specifics of the fee structure arrangement between Sundaram Mutual Fund and RELIANCE SECURITIES LIMITED for the period 01-Jul-2026 - 30-Sep-2026 is as follows

i) Equity Funds – Lumpsum:

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Balanced Advantage Fund	1.06	1.06	1.06	1.06
Sundaram Equity Savings Fund	1.06	1.06	1.06	1.06
Sundaram Value Fund	1.06	1.06	1.06	1.06
Sundaram Business Cycle Fund	1.06	1.06	1.06	1.06
Sundaram Dividend Yield Fund	1.06	1.06	1.06	1.06
Sundaram Fin. Services Opps Fund	1.06	1.06	1.06	1.06
Sundaram Focused Fund	1.06	1.06	1.06	1.06
Sundaram Infrastructure Advantage Fund	1.06	1.06	1.06	1.06
Sundaram Multi Factor Fund	1.06	1.06	1.06	1.06
Sundaram ELSS Tax Saver Fund	0.94	0.94	0.94	0.94
Sundaram Consumption Fund	0.89	0.89	0.89	0.89
Sundaram Services Fund	0.88	0.88	0.88	0.88
Sundaram Large Cap Fund	0.88	0.88	0.88	0.88
Sundaram Multi Cap Fund	0.88	0.88	0.88	0.88
Sundaram Multi Asset Allocation Fund	0.88	0.88	0.88	0.88
Sundaram Flexi Cap Fund	0.88	0.88	0.88	0.88
Sundaram Small Cap Fund	0.88	0.88	0.88	0.88
Sundaram Global Brand Fund	0.82	0.82	0.82	0.82
Sundaram Large And Mid Cap Fund	0.81	0.81	0.81	0.81
Sundaram Aggressive Hybrid Fund	0.81	0.81	0.81	0.81
Sundaram Mid Cap Fund	0.76	0.76	0.76	0.76
Sundaram Arbitrage Fund	0.59	0.59	0.59	0.59
Sundaram Nifty 100 Equal Weight Fund	0.34	0.34	0.34	0.34

ii) Equity Funds - SIP Investments:

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Value Fund	1.06	1.06	1.06	1.06
Sundaram Balanced Advantage Fund	1.06	1.06	1.06	1.06
Sundaram Equity Savings Fund	1.06	1.06	1.06	1.06
Sundaram Business Cycle Fund	1.06	1.06	1.06	1.06
Sundaram Dividend Yield Fund	1.06	1.06	1.06	1.06
Sundaram Fin. Services Opps Fund	1.06	1.06	1.06	1.06
Sundaram Focused Fund	1.06	1.06	1.06	1.06
Sundaram Infrastructure Advantage Fund	1.06	1.06	1.06	1.06
Sundaram Multi Factor Fund	1.06	1.06	1.06	1.06
Sundaram ELSS Tax Saver Fund	0.94	0.94	0.94	0.94
Sundaram Consumption Fund	0.89	0.89	0.89	0.89
Sundaram Large Cap Fund	0.88	0.88	0.88	0.88
Sundaram Services Fund	0.88	0.88	0.88	0.88
Sundaram Multi Cap Fund	0.88	0.88	0.88	0.88
Sundaram Multi Asset Allocation Fund	0.88	0.88	0.88	0.88
Sundaram Flexi Cap Fund	0.88	0.88	0.88	0.88
Sundaram Small Cap Fund	0.88	0.88	0.88	0.88
Sundaram Global Brand Fund	0.82	0.82	0.82	0.82
Sundaram Large And Mid Cap Fund	0.81	0.81	0.81	0.81
Sundaram Aggressive Hybrid Fund	0.81	0.81	0.81	0.81
Sundaram Mid Cap Fund	0.76	0.76	0.76	0.76
Sundaram Arbitrage Fund	0.59	0.59	0.59	0.59
Sundaram Nifty 100 Equal Weight Fund	0.34	0.34	0.34	0.34

Other Fixed Income Schemes - Lumpsum & Systematic Investments

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Hybrid Funds				
Sundaram Conservative Hybrid Fund	0.42	0.42	0.42	0.42
Debt Funds				
Sundaram Medium Duration Fund	0.42	0.42	0.42	0.42
Sundaram Short Duration Fund	0.42	0.42	0.42	0.42
Sundaram Income Plus Arbitrage Active FOF Fund*	0.25	0.25	0.25	0.25
Sundaram Corporate Bond Fund	0.13	0.13	0.13	0.13
Sundaram Banking & PSU Fund	0.08	0.08	0.08	0.08
Sundaram Money Market Fund	0.04	0.04	0.04	0.04
Liquid & Short Term Funds				
Sundaram Low Duration Fund*	0.34	0.34	0.34	0.34
Sundaram Ultra Short Duration Fund*	0.34	0.34	0.34	0.34
Sundaram Overnight Fund*	0.08	0.08	0.08	0.08
Sundaram Liquid Fund*	0.03	0.03	0.03	0.03

Terms and Conditions:

1. The brokerage structure outlined herein is exclusive of applicable Goods and Services Tax (GST) and shall be valid for the period from 01-Jul-2026 to 30-Sep-2026.
2. T-30 refers to the Top 30 cities provided by AMFI and B-30 refers to all the cities beyond the Top 30 cities.
3. Sundaram AMC may change the rates / periodicity etc. of commission/trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
4. Lumpsum sales refer to Fresh Purchases, Additional Purchases, Systematic Transfer Plan (STP) & Switch-in investments (ex. Intra scheme switches).
5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dates June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investors, please ensure compliance.
6. Additional incentive to distributors for onboarding eligible New Individual Investors from B-30 cities and women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025) the structure shall be us under.
   - Investment mode – Lumpsum Investment – 1% the amount of the first application subject to a maximum of Rs. 2,000 provided the investor remains invested for a minimum period on one year.
   - Investment mode – Systematic Investment (SIP) – 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000
   - Incentive will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under regular plan and resident individual investors at the mutual fund industry level. Investment in the name of minor child Is excluded from the applicability on incentive payment.
   - The above incentive will be in addition to the trail commission, subject to fulfilment of terms and condition as stated in SEBI and AMFI circular, on the cited subject, as amended from time to time.
   - The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemptions in case of lumpsum/SIP investment, within 1 year the incentive will be paid based on the amount available at the end of 1 year of such SIP.

   *Schemes not eligible for additional incentive, detailed as above, for onboarding eligible new investors.
7. Trail brokerage on all new registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) w.e.f. July 1, 2021, would be at the rate(s) prevailing on the date of unitization of SIP / STP instalments and not at the rate(s) prevalent on the date of registration of SIP / STP.In the event of premature closure of SIP / STP, advance on new SIP/STP (if applicable) will be recovered from the subsequent pay-outs.
8. Brokerage and GST payments shall be subject to receipt of all requisite statutory documents, filings, and invoices within a reasonable timeframe, as may be prescribed by Sundaram AMC
9. This document supersedes all prior communications relating to brokerage and/or incentive structures for the applicable period.
10. Sundaram AMC reserves the right to make prospective changes to the fee structure, including trail commission on existing assets, in the event of regulatory changes, reduction in permissible expenses, or other unavoidable circumstances. This may include changes to perpetual trail commissions.
11. Switches between options within the same scheme shall not be considered for additional trail incentives
12. Any mobilization of investments not in accordance with SEBI and/or AMFI guidelines shall not qualify for incentives.
13. Direct Plan (All Investments):
    1. No brokerage is payable on purchases/ switches into direct plans or through RIA's (Registered Investment Advisors)
    2. Switches from regular plan(s) into Direct Plan(s) will be subject to proportionate or complete claw back as per the guidelines governing claw back.

Looking forward to your support in our products,

Yours sincerely,
Sd/-
C M Logananthan
Chief Business Officer

Note: This is a computer generated document. No signature is required

The Wealth Company
MUTUAL FUND

Commission structure for the period 1st July 2026 to 30th September 2026

Tenure: Open Ended I Commission (APM*) Structure (Regular Plan)

Scheme Name	Business mobilized under each scheme	1st Year Trail (%)	GST@18%	1st Year Trail Commission (%) including GST (Displayed only for illustration)	2nd Year onwards Trail Commission % (Including GST)**
The Wealth Company Flexi Cap Fund The Wealth Company Balanced Advantage Fund The Wealth Company Small Cap Fund The Wealth Company Large and Mid-Cap Fund	<= Rs. 25 lacs	1.45	0.26	1.71	1.71
	> Rs. 25 lacs	1.60	0.29	1.89	1.89
The Wealth Company Multi Asset Allocation Fund	<= Rs. 25 lacs	1.35	0.24	1.59	1.59
	> Rs. 25 lacs	1.50	0.27	1.77	1.77

Scheme Name	1st year Trail (%)	GST@18%	1st Year Trail Commission (%) including GST (Displayed only for illustration)	2nd Year onwards Trail Commission % (Including GST)**
The Wealth Company Ethical Fund	1.25	0.22	1.47	1.47
The Wealth Company Arbitrage Fund	0.50	0.09	0.59	0.59
The Wealth Company Gold ETF Fund of Fund#	0.40	0.07	0.47	0.47
The Wealth Company Liquid Fund#	0.15	0.03	0.18	0.18

Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025) dated November 27, 2025.

T-30 refers to the Top 30 Cities provided by AMFI and B-30 refers to all Cities beyond Top 30 Cities.

For Lump Sum Investment Mode - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.

For Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.

However, dual incentive for the same investor/investment shall not be permitted.

The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.

The above incentive will be in addition to the trail commission, subject to fulfilment of terms and conditions as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.

The additional incentive shall be paid after the completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year will be considered for the incentive amount at the end of the year. In case of SIP with paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such lumpsum/SIP investment.

Schemes NOT eligible for Additional Incentive, detailed as above, for onboarding eligible new Investors.

P.T.O

TERMS & CONDITIONS

General	1. This is subject to your empanelment with The Wealth Company Asset Management Pvt Ltd. 2. The aforesaid structure is applicable from 1st July 2026 to 30th September 2026. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. 3. Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month of the allotment. APM: Annualized Payable Monthly*. 4. If the total commission payout to the distributor for a month (including commission for this scheme) is less than Rs. 100/-, the same would be accrued and carried forward to subsequent months for payouts. 5. Pursuant to the recent amendments to mutual fund regulations notified by the Securities and Exchange Board of India (SEBI) on 14th January 2026, and the Best Practices Guidelines Circular No. 123/2025–26 dated 12th March 2026 issued by the Association of Mutual Funds in India (AMFI), commission payments shall, with effect from 1st April 2026, be subjected to the above-referred guidelines. 6. Please refer to Scheme Information Document and Key Information Memorandum, addendum (if any) thereto for Exit Load details. 7. The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive otherwise not available on the investment. 8. The Wealth Company Asset Management Pvt Ltd reserves the right to change the applicable commission rates as it may deem fit without any prior intimation or notification, in cases of regulatory changes, or change in industry practices in respect to payment of commission on mutual funds or due to any other circumstances which the AMC may deem fit.**
Regulatory	1. The distributors shall adhere to all applicable SEBI Regulations/ circulars on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors including AMFI Master Circular for Mutual Fund Distributors dated January 14, 2026 and ensure that no rebate is given to investors in any form and there is no splitting of applications for any benefit. AMC reserves the right to withhold and/or forfeit the payment on account of non-adherence to regulatory guidelines, mis-selling and non-adherence to code of conduct or any other reason that AMC may deem fit Vide. SEBI circular dated November 28, 2002, and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. 2. In terms of SEBI / AMFI circulars / guidelines, the distributors shall submit all account opening and transaction documentation, including Know Your Client, Power of Attorney, Account Opening Form, etc. in respect of investors. 3. In accordance with clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same. 4. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above-mentioned Commission structure.

UNIFI MUTUAL FUND

To our partners,

We are writing to communicate the commission structure of Unifi Mutual Fund.

Unifi MF is committed to equality and fairness amongst all our partners. We hereby guarantee a single standard commission structure for all partners.

The commission structure for any units purchased in July 2026 is presented below:

Scheme	Month	Total Brokerage (%)	Base Rate (%)	GST (%) ^^	Additional Incentives
Unifi Dynamic Asset Allocation Fund	July 2026	0.590% p.a	0.500% p.a	0.090% p.a	Refer point 3
Unifi Flexi Cap Fund	July 2026	1.300% p.a	1.102% p.a	0.198% p.a	Refer point 3
Unifi Liquid Fund	July 2026	0.060% p.a	0.051% p.a	0.009% p.a	N.A

^^For compliance and payment of GST on commission payments, effective 1 April 2026, shall be subject to AMFI Circular No. 135/BP/123/2025-26 dated 12 March 2026.

We are also committed to equality & public transparency in all other aspects of fees:

1. Commissions are the same for T-30 & B-30 clients.
2. Commissions are the same for Lumpsum & SIP subscriptions.
3. Additional incentives are provided to distributors for onboarding new individual investors from B-30 cities and women investors, in accordance with the regulations and circulars issued by SEBI and the circulars and guidelines issued by AMFI. Refer Notice
4. Commissions are paid monthly.
5. Commissions are not paid on the Direct Plan in any form.
6. Commissions are not paid to RIAs in any form.
7. Unifi does not charge entry loads on any of its schemes and, consequently, does not pay upfront commissions to partners.

If you have any clarifications on the commission structure, please do not hesitate to reach out to us at 1800-309-2833 (toll-free) or partners@unifimf.com.

We are grateful to have like-minded client advisors like you as our partners.

Regards
Unifi Mutual Fund

Note: Only empaneled & AMFI/NISM registered distributors are eligible for commissions. The commission rate shall remain applicable to the asset on a perpetual basis for Unifi Flexi Cap Fund, except in the event that any directive issued by SEBI results in a modification to the scheme's Base Expense Ratio (BER), which may, in turn, affect the commission structure, including that applicable to historical Assets Under Management (AUM). The AMC reserves the right to amend the commissions/terms at its sole discretion. By distributing Unifi schemes, the partner agrees to the information in this letter.

Commission payment shall be structured as follows (where "registered" and "unregistered" refer to whether the distributor holds a GST registration certificate):

- **Base Rate Commission (excluding GST):** This will be paid to both registered and unregistered distributors.
- **GST Component:** This will be paid only to registered distributors upon submission of a valid tax invoice. Unregistered distributors are not permitted to charge GST; therefore, no GST will be payable to them. Payment of GST will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026.

Below are the relevant GST details of Unifi Mutual Fund:

Name of Entity	Unifi Mutual Fund
Billing Address	No. 11 Kakani Towers, Khader Nawaz Khan Road, Nungambakkam, Chennai, Chennai, Tamil Nadu, 600034
PAN	AABTU4013A
GST No	33AABTU4013A1Z8

Annual Trail Commission for July - September 2026

Private and confidential

Fund Category	Fund Name	Commission upto 3 Years			Commission 4th Year onwards		
		Trail	GST	Total	Trail	GST	Total
Equity	Union Largecap Fund	1.06%	0.19%	1.25%	0.97%	0.18%	1.15%
Equity	Union Value Fund	1.06%	0.19%	1.25%	0.97%	0.18%	1.15%
Equity	Union Focused Fund	1.06%	0.19%	1.25%	0.97%	0.18%	1.15%
Equity	Union Active Momentum Fund	1.03%	0.19%	1.22%	0.95%	0.17%	1.12%
Equity	Union Retirement Fund	1.03%	0.18%	1.21%	0.94%	0.17%	1.11%
Equity	Union Children's Fund	1.03%	0.18%	1.21%	0.94%	0.17%	1.11%
Equity	Union Consumption Fund	1.03%	0.19%	1.22%	0.95%	0.17%	1.12%
Equity	Union Business Cycle Fund	0.91%	0.16%	1.07%	0.82%	0.15%	0.97%
Equity	Union Multicap Fund	0.81%	0.15%	0.96%	0.73%	0.13%	0.86%
Equity	Union Innovation & Opportunities Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
Equity	Union Large & Midcap Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
Equity	Union Small Cap Fund	0.76%	0.14%	0.89%	0.67%	0.12%	0.79%
Equity	Union Midcap Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
Equity	Union Flexi Cap Fund	0.73%	0.13%	0.86%	0.64%	0.12%	0.76%
Fund of Fund	Union Diversified Equity All Cap Active FOF	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
ELSS	Union ELSS Tax Saver Fund	0.78%	0.14%	0.92%	0.69%	0.13%	0.82%
Hybrid	Union Aggressive Hybrid Fund	0.93%	0.17%	1.10%	0.85%	0.15%	1.00%
Hybrid	Union Balanced Advantage Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
Hybrid	Union Equity Savings Fund	0.74%	0.13%	0.88%	0.65%	0.12%	0.77%
Hybrid	Union Multi Asset Allocation Fund	0.78%	0.14%	0.92%	0.69%	0.13%	0.82%
Hybrid	Union Arbitrage Fund	0.38%	0.07%	0.45%	0.38%	0.07%	0.45%
Fund of Fund	Union Gold ETF Fund of Fund	0.20%	0.04%	0.24%	0.20%	0.04%	0.24%
Fund of Fund	Union Income Plus Arbitrage Active FOF	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
Debt	Union Low Duration Fund	0.56%	0.10%	0.67%	0.56%	0.10%	0.67%
Debt	Union Dynamic Bond Fund	0.47%	0.08%	0.55%	0.25%	0.05%	0.30%
Debt	Union Gilt Fund	0.43%	0.08%	0.51%	0.21%	0.04%	0.25%
Debt	Union Money Market fund	0.08%	0.01%	0.09%	0.08%	0.01%	0.09%
Debt	Union Short Duration Fund	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
Debt	Union Corporate Bond Fund	0.30%	0.05%	0.36%	0.21%	0.04%	0.25%
Debt	Union Overnight Fund	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%
Liquid	Union Liquid Fund	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%

TERMS AND CONDITIONS

1. The trail commission rates given above are applicable for all purchases (including switch in, SIP, STP) made from 01st July 2026 to 30th September 2026 unless otherwise notified.

2. The trail commission rates given above is excluding GST. All other statutory/regulatory levies other than GST, if any, form part of the above indicated trail commission rates. The annualized trail commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by Mutual Fund subject to fulfilment of Terms & Conditions as per empanelment form/distributor agreement and would be net off any claw back, adjustment, refunds etc, if any.

3. GST will be paid/reimbursed only after submission of a valid tax invoice, matching with RTA records to a GST registered distributor. Non-GST registered distributors will not be eligible to receive GST. All the registered distributors have to submit the GST invoice on monthly basis. The invoice submission is enabled in RTA - CAMS distributor login page. RTA – CAMS will reconcile the tax invoice with the GSTR 2B and differences, if any, shall be adjusted in subsequent month payments.

4. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc. Union Mutual Fund/Union AMC shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to Union Mutual Fund (UMF)/Union AMC (UAMC). UAMC/UMF reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to UAMC/UMF or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws.

5. For SIPs/STPs registered the Commission rate will be based on transaction or SIP trigger and not on SIP registration date.

6. Commission will not be released until the amount payable exceeds Rs. 100 on or before the end of the fiscal year end and will be directly credited to your bank account provided at the time of empanelment.

7. The Commission structure indicated above is subject to review from time to time and the AMC reserves the right to change the commission structure without any prior intimation / notification for various business reasons including to meet the regulatory requirements. Union Mutual Fund/Union AMC reserves the right to do necessary clawback in line with SEBI / AMFI regulations.

8. Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to AMC, either by set off against future commissions or payment, all incentives of any nature, including commissions received.

9. The commission will be directly credited in the Bank Account, wherever applicable, as intimated by the Registered ARN Holder.

10. Distributors will not be entitled to any Commission on their own investments.

11. Decision of the UAMC / UMF pertaining to Commission calculation and the other matters pertaining thereto shall be final & binding and cannot be disputed by the distributor.

12. **Additional Incentives B-30 Cities and Women Investors Structure**: As per the SEBI Circular No. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, UAMC/UMF is incentivizing distributors from April 1, 2026 for mobilizing inflows from the following categories of new investors brought to the MF Industry:

    i. New individual investors (new PAN) from B-30 cities
    ii. New women individual investors (new PAN) from both T-30 and B-30 cities.

13. **Additional Incentives B-30 Cities and Women Investors Structure:**
    i. Lump Sum Investment: 1% (Including GST) of the first application amount, capped at ₹2,000 (Including GST), provided the investor stays invested for at least one year.
    ii. Systematic Investment Plan (SIP): 1% (Including GST) of the total investment in the first year, capped at ₹2,000 (Including GST).
    iii. Paid over and above existing trail commission.

Exclusions:
    iii. ETFs, domestic fund-of-funds investing >80% in domestic funds.
    iv. Schemes with duration less than one year (overnight, liquid, ultra-short, low duration funds).

Other Terms & Conditions:
    I. In case the investment is redeemed within 12 months, the additional trail incentive (i.e. B30 incentive and for new women investors) will not be paid.
    II. The commission rate and amount mentioned above including GST for GST registered distributors. However, for GST un-registered distributors, it may be reduced to the extent of GST.

14. AS per the SEBI regulations (SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission) – "The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor".

15. Effective September 1, 2010, AMFI has introduced the Know Your Distributor ("KYD") norms applicable to all the Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD complied failing to which payment of commission will be suspended in full.

16. Distributor is required to submit a Declaration of Self Certification ("DSC") in the prescribed format latest by June 30 each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.

17. The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI/ AMFI from time to time. Distributor shall adhere to all applicable SEBI regulation/ Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI/ AMFI from time to time for Mutual Fund Distributor and ensure that

    a. no rebate is given to the to the investor in any form
    b. there is no splitting of application for any benefit
    c. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.
    d. refrain from offering Commission to your sub-brokers, if any, at a rate higher than the Commission as aforementioned.

UAMC / UMF reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis selling and non-adherence to code of conduct or any reason that UAMC / UMF may deem fit.

18. Distributors are requested to visit our website www.unionmf.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.

19. Commission Structure received from the email id: MFD-Partners@unionmf.com shall be considered valid. AMC will not entertain or be liable/obliged to consider commission structure shared through any other EMAIL ID of UAMC / UMF or its Employees. All your Queries related to Commission should be written to partner.assist@unionmf.com

20. This letter supersedes any other Commission/Incentive Structure issued earlier to this period.

WhiteOak Capital Asset Management Limited Brokerage Structure 01-Jul-2026 to 30-Sep-2026 (Excluding GST)						
Category	Scheme	Exit Load	1st Year % pa	2nd Year % pa	3rd Year % pa	4th Year onwards % pa
THEMATIC	WHITEOAK CAPITAL QUALITY EQUITY FUND (WQEF)	Nil	1.25	1.25	1.25	1.17
THEMATIC	WHITEOAK CAPITAL ESG BEST-IN-CLASS STRATEGY FUND (WESG)	Nil	1.40	1.40	1.40	1.32
THEMATIC	WWHITEOAK CAPITAL CONSUMPTION OPPORTUNITIES FUND (WOCNF)	Nil	1.35	1.35	1.35	1.27
THEMATIC	WHITEOAK CAPTIAL DIGITAL BHARAT FUND (WDIG)	Nil	1.40	1.40	1.40	1.32
THEMATIC	WHITEOAK CAPITAL BANKING AND FINANCIAL SERVICES FUND (WBFS)	Nil	1.25	1.25	1.25	1.17
THEMATIC	WHITEOAK CAPITAL PHARMA AND HEALTHCARE FUND (WPHC)	Nil	1.25	1.25	1.25	1.17
THEMATIC	WHITEOAK CAPITAL SPECIAL OPPORTUNITIES FUND (WSOP)	Nil	1.05	1.05	1.05	0.97
EQUITY	WHITEOAK CAPITAL ELSS TAX SAVER FUND (WTAX)	Lock in period of 3 years	1.50	1.50	1.50	1.42
EQUITY	WHITEOAK CAPITAL LARGE CAP FUND (WLCF)	Nil	1.10	1.10	1.10	1.02
EQUITY	WHITEOAK CAPITAL MULTI CAP FUND (WMLT)	Nil	0.95	0.95	0.95	0.87
EQUITY	WHITEOAK CAPITAL LARGE AND MID CAP (WOLM)	Nil	0.95	0.95	0.95	0.87
EQUITY	WHITEOAK CAPITAL FLEXI CAP FUND (YFCF)	Nil	0.85	0.85	0.85	0.77
EQUITY	WHITEOAK CAPITAL MID CAP FUND (WMCF)**	Nil	0.85	0.85	0.85	0.77
HYBRID	WHITEOAK CAPITAL EQUITY SAVINGS FUND (WESF)	Nil	1.15	1.15	1.15	1.07
HYBRID	WHITEOAK CAPITAL AGGRESSIVE HYBRID FUND (WAHF)	Nil	1.40	1.40	1.40	1.32
HYBRID	WHITEOAK CAPITAL BALANCED ADVANTAGE FUND (WBAF)	Nil	0.95	0.95	0.95	0.87
HYBRID	WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND (WMAF)	Nil	0.76	0.76	0.76	0.68
HYBRID	WHITEOAK CAPITAL BALANCED HYBRID FUND (WBHF)	Nil	1.30	1.30	1.30	1.22
ARBITRAGE	WHITEOAK CAPITAL ARBITRAGE FUND (WARB)	0.25% up to 7 days & nil after	0.65	0.65	0.65	0.57
DEBT	WHITEOAK CAPITAL ULTRA SHORT TERM FUND (YUST)	Nil	0.35	0.35	0.35	0.35
LIQUID	WHITEOAK CAPITAL LIQUID FUND (YLF)	Refer Note 1	0.05	0.05	0.05	0.05

** investment accepted in WhiteOak Midcap fund via STP / SIP mode and for Lumpsum limit is Rs 1 Lakh per pan per day.

We look forward for your support

Regards,
WhiteOak Capital Mutual Fund

Note 1 - Exit Load for WhiteOak Capital Liquid Fund							
Investor exit upon subscription* (in Days)	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Loads as a % of redemption proceeds 0	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

Terms and Conditions:

Please read these Terms and Conditions carefully. By continuing to engage with our services, you acknowledge that you have read, understood, and agree to be legally always bound by them.

1. The commission rates are applicable for all purchases (including switch in, SIP, STP etc).

2. The annualized trail commission indicated above is exclusive of statutory levies and GST, if any / as per applicable rates. The annualized trail commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by the Mutual Fund subject to fulfilment of T &C as per empanelment form / distributor agreement and would be net of any claw back, rate adjustments, refunds etc, if any.

3. A GST registered distributor is required to issue a tax invoice for such tax amount and the mutual fund will pay GST amount only against valid invoices, the effect thereof must reflect in GSTR-2B (Monthly / Quarterly). CAMS shall notify the AMC of any discrepancies identified and AMC shall have the right to clawback any excess GST paid where such GST is not reflected in GSTR-2B.

4. All GST registered distributors must submit the GST invoice on monthly or quarterly basis. Deadline for the submission of invoices is end of subsequent quarter (e.g. for January - March quarter by end of June)

5. Commission will be paid into the Bank Account provided at the time of empanelment (or as intimated by the Registered ARN Holder from time to time). Such commission will be released only when the amount payable exceeds Rs. 100/-.

6. WhiteOak Capital Asset Management reserves the right to revise applicable brokerage rates as its discretion, without any prior intimation / notification and to seek a refund of commission in case of premature redemptions or for the unexpired period in respect of Normal Purchases, Switch-Ins and for SIPs/STPs.

7. Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to the Mutual Fund, either by set off against future commissions or payment, all incentives of any nature, including commissions received.

8. Please refer to SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission. You are requested to take note and act accordingly as stated in paragraph 4 (d) of the said circular which states as follows: "The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor".

9. The decision of the WhiteOak Capital Asset Management Limited with respect to brokerage calculation and all related matters shall be final and binding.

10. Effective September 1, 2010, AMFI has introduced the Know Your Distributor ("KYD") norms applicable to all Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD complied failing which payment of commission will be suspended in full.

11. The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI / AMFI from time to time. Distributors shall adhere to all applicable SEBI regulation / Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI / AMFI from time to time for Mutual Fund Distributors and ensure that no rebate is given to the investor in any form and there is no splitting of application for any benefit. WhiteOak Capital Asset Management reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis selling and non-adherence to code of conduct or any reason that WhiteOak Capital Asset Management may deem fit. You are required to submit a Declaration of Self Certification ("DSC") in the prescribed format latest by June 30th of each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.

12. Distributors are requested to visit our website mf.whiteoakamc.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.

13. Commission Structure received from WhiteOak Capital Mutual Fund brokerage communication emailid donotreply@camsonline.com or mfpartner@whiteoakinvestors.com shall only be considered as valid. WhiteOak Capital Asset Management shall not entertain or be liable or obliged to consider any commission rates shared through any other email ID or mode of communication from WhiteOak Capital Asset Management or its employees or representatives.

14. Switches within the scheme options are not applicable for change in brokerage rates.

15. For SIPs / STPs the brokerage rate will be as per brokerage rates in force as on transaction date of each instalment and not on registration date.

16. This letter supersedes any other incentive / brokerage structure issued earlier to this period.

17. All queries related to brokerages should be written to mfpartner@whiteoakinvestors.com

18. Additional Incentives, if any, will be applicable for onboarding new individual investors from B-30 cities and women investors (Effective March 2026) as per clause 11.6 of the SEBI's circular No. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025.

Load and commission structure T1 for the period 1st August'26 to 31st August'26*

		Marketing Fee (P.A)			
ELSS Scheme	**Exit Load**	**Trail commission 1st Year (Ex. GST)**	**GST @ 18% on Trail commission**	**Trail commission 1st Year (Inc. GST)**	**Trail commission 2nd year onwards (Ex. GST)**
Taurus Tax Saver Fund	N.A.	1.19%	0.21%	1.40%	1.19%
Focus Equity Schemes	**Exit Load**	**Trail commission 1st Year (Ex. GST)**	**GST @ 18% on Trail commission**	**Trail commission 1st Year (Inc. GST)**	**Trail commission 2nd year onwards (Ex. GST)**
Taurus Large Cap Fund	1% if exited on or before 365 days, NIL after 365 days.	1.19%	0.21%	1.40%	1.19%
Taurus Flexi Cap Fund		0.34%	0.06%	0.40%	0.34%
Taurus Mid Cap Fund		1.19%	0.21%	1.40%	1.19%
Taurus Ethical Fund		1.19%	0.21%	1.40%	1.19%
Equity Schemes	**Exit Load**	**Trail commission 1st Year (Ex. GST)**	**GST @ 18% on Trail commission**	**Trail commission 1st Year (Inc. GST)**	**Trail commission 2nd year onwards (Ex. GST)**
Taurus Banking & Financial Services Fund	1% if exited on or before 365 days, NIL after 365 days.	1.19%	0.21%	1.40%	1.19%
Taurus Infrastructure Fund		1.19%	0.21%	1.40%	1.19%
Equity Schemes	**Exit Load**	**Trail commission 1st Year (Ex. GST)**	**GST @ 18% on Trail commission**	**Trail commission 1st Year (Inc. GST)**	**Trail commission 2nd year onwards (Ex. GST)**
Taurus Nifty50 Index Fund	1% if exited on or before 365 days, NIL after 365 days.	0.21%	0.04%	0.25%	0.21%

***Note: AMC reserves the right to change the brokerage rates (for present or past mobilizations) at any time depending upon regulatory requirements, market dynamics &/or Distributable TER, as per it's sole discretion.**

Terms and Conditions:-

1. Recovery / Clawback:-

(i). Complete Redemption: In case the investment is fully redeemed from any Equity within the Exit Load period - the Distribution commission will be proportionately recovered / clawed back from the future Brokerage payments of the distributor.

(ii). Partial Redemption: In case the investment is partially redeemed from any Equity schemes within the Exit Load period - the Distribution commission will be proportionately recovered / clawed back from the future Brokerage payments of the distributor to the extent of the amount redeemed.

Statutory / AMFI Driven Regulations:

1. The above-mentioned brokerage structure is applicable subject to provisions of SEBI regulations/AMFI Circulars as amended from time to time. The Commission Structure outlined above is in line with Paragraph 11.5 of SEBI Master Circular dated March 20, 2026.
2. NO UPFRONT Commission will be paid / applicable on any of our schemes. All commissions shall be paid as trail only and on a monthly basis
3. For SIPs/STPs registered, the brokerage rate will be based on transaction instalment date and not on registration date
4. Every month before release of brokerage, RTA will check the applicable details like GST registration, documentation status including Invoice submission before release of brokerage payout.
5. This commission structure is applicable only for regular plan and valid for period mentioned above. Fund reserves the Right to change the commission structure at any time without prior notice. TAURUS AMC also reserves the right to withhold/not pay prepaid commission/trail commissions or whatsoever commission on any transaction/application, at its sole discretion.
6. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
7. The Distributors are not entitled to commission/commission on their own investment (as specified in SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars).
8. The annualized (trail) commission will be computed on the net daily asset & paid monthly. The brokerage structure shall always be in compliance with the SEBI guidelines prescribed for the Expenses of the Scheme. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.
9. The Commission structure communicated above is exclusive of any GST on expenses, cess, charges, taxes, levies etc. that may be applicable to the distributor.
a) The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as “GST Laws” which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 (‘CGST’); The Union Territory Goods and Services tax Act, 2017 (‘UTGST’); The Respective State Goods and Services tax Act 2017 (‘SGST’) and The Integrated Goods and Services tax Act, 2017 (‘IGST’).
b) Commission payments shall henceforth be made as below:
I) Base commission (Exclusive of GST): Will be paid to both GST Registered and Un-registered distributors on a monthly basis.
II) GST Component: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to charge GST, no GST shall be payable to them.
III) GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice. Distributors who have registered under the GST act are required to upload the invoices via RTA CAMS website https://www.camsonline.com/Distributors/Service-Requests/Distributor-Mailback-Services/Request-Mailback/IR4 .On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs..
10. The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with TAURUS Mutual Fund. All distributors should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors / Advisors are advised to ensure compliance of the same.
11. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till the Distributor complies with this requirement ".

Please Note:

1. All commissions are inclusive of all statutory or applicable taxes .
2. Net amount after deduction of the statutory levies and deductions if any, will be paid to the distributor as mentioned above.
3. Taurus AMC reserves the right to change the commission structure at any time.
4. AMC reserves that right to claw-back/recover brokerage (if applicable) which is in excess of distributable TER guidelines issued by SEBI/AMFI.
5. Please read Scheme Information Document (SID) for complete details of the scheme.
6. This structure supersedes all the previous structures.

E.& O.E.

Disclaimer: Mutual Fund investments are subject to market risk; please read all scheme related documents carefully.

Load and commission structure T1 for the period 1st July '26 to 31st July '26*

		Marketing Fee (P.A)			
ELSS Scheme	**Exit Load**	**Trail commission 1st Year (Ex. GST)**	**GST @ 18% on Trail commission**	**Trail commission 1st Year (Inc. GST)**	**Trail commission 2nd year onwards (Ex. GST)**
Taurus Tax Saver Fund	N.A.	1.19%	0.21%	1.40%	1.19%
Focus Equity Schemes	**Exit Load**	**Trail commission 1st Year (Ex. GST)**	**GST @ 18% on Trail commission**	**Trail commission 1st Year (Inc. GST)**	**Trail commission 2nd year onwards (Ex. GST)**
Taurus Large Cap Fund	1% if exited on or before 365 days, NIL after 365 days.	1.19%	0.21%	1.40%	1.19%
Taurus Flexi Cap Fund		0.34%	0.06%	0.40%	0.34%
Taurus Mid Cap Fund		1.19%	0.21%	1.40%	1.19%
Taurus Ethical Fund		1.19%	0.21%	1.40%	1.19%
Equity Schemes	**Exit Load**	**Trail commission 1st Year (Ex. GST)**	**GST @ 18% on Trail commission**	**Trail commission 1st Year (Inc. GST)**	**Trail commission 2nd year onwards (Ex. GST)**
Taurus Banking & Financial Services Fund	1% if exited on or before 365 days, NIL after 365 days.	1.19%	0.21%	1.40%	1.19%
Taurus Infrastructure Fund		1.19%	0.21%	1.40%	1.19%
Equity Schemes	**Exit Load**	**Trail commission 1st Year (Ex. GST)**	**GST @ 18% on Trail commission**	**Trail commission 1st Year (Inc. GST)**	**Trail commission 2nd year onwards (Ex. GST)**
Taurus Nifty50 Index Fund	1% if exited on or before 365 days, NIL after 365 days.	0.21%	0.04%	0.25%	0.21%

***Note: AMC reserves the right to change the brokerage rates (for present or past mobilizations) at any time depending upon regulatory requirements, market dynamics &/or Distributable TER, as per it's sole discretion.**

Terms and Conditions:-

1. Recovery / Clawback:-

(i). Complete Redemption: In case the investment is fully redeemed from any Equity within the Exit Load period - the Distribution commission will be proportionately recovered / clawed back from the future Brokerage payments of the distributor.

(ii). Partial Redemption: In case the investment is partially redeemed from any Equity schemes within the Exit Load period - the Distribution commission will be proportionately recovered / clawed back from the future Brokerage payments of the distributor to the extent of the amount redeemed.

Statutory / AMFI Driven Regulations:

1. The above-mentioned brokerage structure is applicable subject to provisions of SEBI regulations/AMFI Circulars as amended from time to time. The Commission Structure outlined above is in line with Paragraph 11.5 of SEBI Master Circular dated March 20, 2026.
2. NO UPFRONT Commission will be paid / applicable on any of our schemes. All commissions shall be paid as trail only and on a monthly basis
3. For SIPs/STPs registered, the brokerage rate will be based on transaction instalment date and not on registration date
4. Every month before release of brokerage, RTA will check the applicable details like GST registration, documentation status including Invoice submission before release of brokerage payout.
5. This commission structure is applicable only for regular plan and valid for period mentioned above. Fund reserves the Right to change the commission structure at any time without prior notice. TAURUS AMC also reserves the right to withhold/not pay prepaid commission/trail commissions or whatsoever commission on any transaction/application, at its sole discretion.
6. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
7. The Distributors are not entitled to commission/commission on their own investment (as specified in SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars).
8. The annualized (trail) commission will be computed on the net daily asset & paid monthly. The brokerage structure shall always be in compliance with the SEBI guidelines prescribed for the Expenses of the Scheme. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.
9. The Commission structure communicated above is exclusive of any GST on expenses, cess, charges, taxes, levies etc. that may be applicable to the distributor.
a) The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as “GST Laws” which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 (‘CGST’); The Union Territory Goods and Services tax Act, 2017 (‘UTGST’); The Respective State Goods and Services tax Act 2017 (‘SGST’) and The Integrated Goods and Services tax Act, 2017 (‘IGST’).
b) Commission payments shall henceforth be made as below:
I) Base commission (Exclusive of GST): Will be paid to both GST Registered and Un-registered distributors on a monthly basis.
II) GST Component: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to charge GST, no GST shall be payable to them.
III) GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice. Distributors who have registered under the GST act are required to upload the invoices via RTA CAMS website https://www.camsonline.com/Distributors/Service-Requests/Distributor-Mailback-Services/Request-Mailback/IR4 .On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs..
10. The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with TAURUS Mutual Fund. All distributors should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors / Advisors are advised to ensure compliance of the same.
11. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till the Distributor complies with this requirement ".

Please Note:

1. All commissions are inclusive of all statutory or applicable taxes .
2. Net amount after deduction of the statutory levies and deductions if any, will be paid to the distributor as mentioned above.
3. Taurus AMC reserves the right to change the commission structure at any time.
4. AMC reserves that right to claw-back/recover brokerage (if applicable) which is in excess of distributable TER guidelines issued by SEBI/AMFI.
5. Please read Scheme Information Document (SID) for complete details of the scheme.
6. This structure supersedes all the previous structures.

E.& O.E.

Brokerage Structure for 1st July 2026 to 30th September 2026

ARN Code	ARN-29889
ARN Name	INDUSIND SECURITIES LIMITED

Category	Mutual Fund Scheme	Trail Brokerage-1st Year Onwards (Exclusive GST)
Equity	360 ONE Flexicap Fund	0.75%
Equity	360 ONE Focused Equity Fund	0.60%
Equity	360 ONE Quant Fund	0.85%
Equity	360 ONE ELSS Nifty 50 Tax Saver Index Fund	0.21%
Hybrid	360 ONE Multi Asset Allocation Fund	1.00%
Hybrid	360 ONE Balanced Hybrid Fund	0.80%
Debt	360 ONE Dynamic Bond Fund	0.21%
Debt	360 ONE Overnight Fund	0.04%
Liquid	360 ONE Liquid Fund	0.04%

Sr.No	Terms & Conditions for GST Applicability effect from 1st April 2026.
1.	**Brokerage rates will now be "Exclusive of GST"**
2.	Applicable GST will be calculated separately on the base brokerage amount. The base brokerage amount will continue to be paid as per the regular monthly payout cycle.
3.	**For GST-Registered Distributors:** GST amount will be released separately. Release is subject to submission and successful validation of a valid GST invoice.
4.	**For Non-GST Registered Distributors**: Payout will be restricted to the base brokerage amount only. No GST component will be paid.
5.	This structure is applicable to all distributors/partners receiving brokerage payouts. GST treatment will be determined based on the GST registration status of the distributor.
6.	For GST payout, the distributors will have to raise the invoices favouring 360 ONE Mutual Fund and do the GST return filing accordingly. GST invoices must match the commission details as per AMC/RTA records for successful processing: **360 ONE Mutual Fund** 06th Floor 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel Mumbai-400013 PAN- AAATI8736M GSTIN-27AAATI8736M1Z3

Terms and Conditions:

Sr.No.	Particulars
1	Brokerage rates mentioned above are applicable for all purchases (lump sum Purchase, SIP/STP, Switch ins) made from **1st July 2026 to 30th September 2026**, Trail Brokerage: The trail amount calculated based on 'Daily Average Assets "on the NAV. This is paid in arrears at end of each month (unless specified otherwise). 360 ONE Asset Management Limited (ÁMC') reserves the right to modify/change the brokerage structure depending upon the change in SEBI/AMFI regulations or change in expense structure.

Gold

2	Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
3	Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): The Brokerage will be paid as per the rate prevalent at the time of the trigger of the SIP/STP instalment and not as per the rate prevalent at the time of the registration of the SIP/STP.
4	Brokerage Package structure communicated for schemes of 360 ONE AMC from time-to-time is on all-inclusive basis (gross rate). Brokerage paid is inclusive of GST and all other taxes/levies as applicable from time to time. GST on such commissions/incentives is payable by the distributor as a service distributor. You are requested to comply with GST law by furnishing you GSTIN to AMFI unit of CAMS. GST would be deducted at the time of brokerage payment. GST once deducted cannot be reimbursed. In case your GSTIN is not updated in the records, we shall consider under unregistered GST Law and the brokerage payment would be paid in full without any deductions.
5	The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. No Brokerage/Commission (Trail/Special Incentive) will be payable on Direct Plans and transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/Incomplete KYC/Own investments. 360 ONE AMC shall not be responsible for any losses incurred by anyone due to change in Brokerage structure. All distributors shall abide by the code of conduct and rules/ regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on or rebate Brokerage/ Incentive back to investors nor tempt them with gift/ rebate. The distributor shall disclose all commissions (trail or any other mode) payable to them for the different competing schemes of various mutual funds for amongst GST, which is the scheme is being recommended to the investor.
6	The rules and regulations of SEBI/ AMFI pertaining to Brokerage payment to distributors will also be applicable for the payments of the above-mentioned Brokerage structure, in case the brokerage paid to the distributor is found to be in excess of limits defined by SEBI/ AMFI. 360 ONE AMC reserves the right to recover/ adjust, such excess Brokerage paid to the distributor.
7	The brokerage rates and assets mobilized during the current period in all 360 ONE AMC open ended equity, debt category schemes will remain constant till the time such assets are redeemed, except in the following cases (or similar cases) when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
8	In accordance with the clause 4(d) of SEBI Circular No SEBI/IMD/CIR No 4/168230/09 dated June 30, 2009, the distributor shall disclose all commissions (in the form of trial commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from among which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
9	360 ONE AMC reserves right to change, withdraw, and/or amend the above-mentioned terms and conditions without any prior notice. 360 ONE AMC reserves the right to withhold/ not pay all the Brokerage or whatsoever Brokerage on any transaction/application, at its sole discretion. 360 ONE AMC reserves the right to revise the Brokerage with affect from the date of reduction of TERs by SEBI as and when announced during the month.
10	All Distributors/Participants are hereby automatically deemed to have agreed to terms and conditions mentioned herein, without any exception and no further consent in this regard will be required to be obtained from any Distributor/Participants in any circumstances.
11	The above rate structure shall be your current and prevailing rate structure and supersedes all rate structures shared with you in the past.

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL

MUTUAL FUNDS

Commission Structure (%) effective 1st April, 2026 till further notice of change				
Category	Scheme Name	Trail 1st Year	Trail 2nd Year	Trail 3rd Year Onwards
Equity Funds	ABSL Banking And Financial Services Fund	0.75	0.75	0.75
	ABSL Business Cycle Fund	0.80	0.80	0.80
	ABSL Conglomerate Fund	0.80	0.80	0.80
	ABSL Consumption Fund	0.70	0.70	0.70
	ABSL Digital India Fund	0.70	0.70	0.70
	ABSL Dividend Yield Fund	0.80	0.80	0.80
	ABSL ESG Integration Strategy Fund	0.90	0.90	0.90
	ABSL Flexi Cap Fund	0.60	0.60	0.60
	ABSL Focused Fund	0.70	0.70	0.70
	ABSL Infrastructure Fund	0.85	0.85	0.85
	ABSL Large & Mid Cap Fund	0.70	0.70	0.70
	ABSL Large Cap Fund	0.60	0.60	0.60
	ABSL Manufacturing Equity Fund	0.85	0.85	0.85
	ABSL Midcap Fund	0.70	0.70	0.70
	ABSL MNC Fund	0.75	0.75	0.75
	ABSL Multi-Cap Fund	0.65	0.65	0.65
	ABSL Pharma & Healthcare Fund	0.90	0.90	0.90
	ABSL PSU Equity Fund	0.65	0.65	0.65
	ABSL Quant Fund	0.75	0.75	0.75
	ABSL Small Cap Fund	0.70	0.70	0.70
	ABSL Special Opportunities Fund	0.90	0.90	0.90
	ABSL Transportation and Logistics Fund	0.80	0.80	0.80
	ABSL Value Fund	0.70	0.70	0.70
Hybrid Funds	ABSL Balanced Advantage Fund	0.70	0.70	0.70
	ABSL Multi Asset Allocation Fund	0.70	0.70	0.70
	ABSL Regular Savings Fund	0.70	0.70	0.70
	ABSL Equity Savings Fund	0.40	0.40	0.40
	ABSL Equity Hybrid '95 Fund	0.70	0.70	0.70
Liquid Funds	ABSL Overnight Fund	0.09	0.09	0.09
	ABSL Liquid Fund	0.09	0.09	0.09
Debt Funds	ABSL Money Manager Fund	0.08	0.08	0.08
	ABSL Floating Rate Fund	0.15	0.15	0.15
	ABSL Savings Fund	0.17	0.17	0.17
	ABSL Low Duration Fund	0.60	0.60	0.60
	ABSL Corporate Bond Fund	0.17	0.17	0.17
	ABSL Banking & PSU Debt Fund	0.30	0.30	0.30
	ABSL Short Term Fund	0.40	0.40	0.40
	ABSL Dynamic Bond Fund	0.50	0.50	0.50
	ABSL Credit Risk Fund	0.60	0.60	0.60
	ABSL Medium Term Plan	0.60	0.60	0.60
	ABSL Income Fund	0.35	0.35	0.35
	ABSL Long Duration Fund	0.45	0.45	0.45
	ABSL Government Securities Fund	0.40	0.40	0.40
Arbitrage Fund	ABSL Arbitrage Fund	0.40	0.40	0.40
Solution Oriented Funds	ABSL Bal Bhavishya Yojna	0.85	0.85	0.85
	ABSL Retirement Fund - The 30s Plan	0.95	0.95	0.95
	ABSL Retirement Fund - The 40s Plan	1.00	1.00	1.00
	ABSL Retirement Fund - The 50s Plan	0.80	0.80	0.80
	ABSL Retirement Fund - The 50s Plus Debt Plan	0.85	0.85	0.85
	ABSL ELSS Tax Saver Fund	0.65	0.65	0.65

Refer attached Notes and T&C for details

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL

MUTUAL FUNDS

Commission Structure (%) effective 1st April, 2026 till further notice of change				
Category	Scheme Name	Trail 1st Year	Trail 2nd Year	Trail 3rd Year Onwards
Equity Index Funds	ABSL Nifty 50 Index Fund	0.20	0.20	0.20
	ABSL Nifty 50 Equal Weight Index Fund	0.40	0.40	0.40
	ABSL Nifty Next 50 Index Fund	0.35	0.35	0.35
	ABSL Nifty Midcap 150 Index Fund	0.30	0.30	0.30
	ABSL Nifty Smallcap 50 Index Fund	0.35	0.35	0.35
	ABSL Nifty India Defence Index Fund	0.40	0.40	0.40
	ABSL BSE India Infrastructure Index Fund	0.40	0.40	0.40
	ABSL BSE 500 Momentum 50 Index Fund	0.45	0.45	0.45
	ABSL BSE 500 Quality 50 Index Fund	0.45	0.45	0.45
Debt Index Funds	ABSL CRISIL-IBX FINANCIAL SERVICES 3 TO 6 MONTHS DEBT INDEX FUND	0.15	0.15	0.15
	ABSL CRISIL-IBX FINANCIAL SERVICES 9-12 MONTHS DEBT INDEX FUND	0.15	0.15	0.15
	ABSL CRISIL IBX Gilt - April 2026 Index Fund	0.12	0.12	0.12
	ABSL CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	0.15	0.15	0.15
	ABSL Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	0.12	0.12	0.12
	ABSL CRISIL-IBX AAA NBFC-HFC Index - Sep 2026 Fund	0.15	0.15	0.15
	ABSL CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	0.10	0.10	0.10
	ABSL Nifty SDL Apr 2027 Index Fund	0.15	0.15	0.15
	ABSL CRISIL IBX Gilt June 2027 Index Fund	0.12	0.12	0.12
	ABSL Nifty SDL Sep 2027 Index Fund	0.15	0.15	0.15
	ABSL Crisil-IBX AAA Financial Services Index-Sep 2027 Fund	0.15	0.15	0.15
	ABSL CRISIL IBX Gilt Apr 2028 Index Fund	0.20	0.20	0.20
	ABSL CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	0.10	0.10	0.10
	ABSL CRISIL IBX GILT APR 2029 Index Fund	0.12	0.12	0.12
	ABSL CRISIL IBX SDL Jun 2032 Index Fund	0.15	0.15	0.15
	ABSL CRISIL IBX GILT APR 2033 Index Fund	0.12	0.12	0.12
Fund of Funds	ABSL Gold Fund	0.20	0.20	0.20
	ABSL Silver ETF FOF	0.22	0.22	0.22
	ABSL Multi - Asset Passive FoF	0.15	0.15	0.15
	ABSL Income Plus Arbitrage Active FoF	0.17	0.17	0.17
	ABSL Conservative Hybrid Active FOF	0.30	0.30	0.30
	ABSL Aggressive Hybrid Omni FOF	0.40	0.40	0.40
	ABSL Dynamic Asset Allocation Omni FOF	0.45	0.45	0.45
	ABSL Multi-Asset Omni FOF	0.55	0.55	0.55

Refer attached Notes and T&C for details

Note: Please refer SID/KIM/FactSheet / Addendums for updated details.

Terms and conditions:

1. Aditya Birla Sun Life AMC Limited (AMC) reserves the right to change/modify/discontinue/withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory changes/ Change in Industry practices in respect to payment of Brokerages.
2. The rate defined in this structure would be applicable for lump sum as well as SIP & STP investments. All these shall be exclusive of all statutory levies including GST.
3. The brokerage structure mentioned herein is solely payable to AMFI certified & KYD complied distributors. This brokerage structure is applicable only to empanelled distributors of AMC and can be changed / withheld by the AMC at its sole discretion without any prior intimation or notification. The AMC, its employees or Trustees shall not be responsible for any losses incurred by anyone due to change or errors in the brokerage structure.
4. In accordance with the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025, the distributors shall be eligible for additional incentive commission. The incentive commission will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment, received under Regular Plan from resident individual investors at the mutual fund industry level:
   - From B-30 cities
   - Women investor (PAN of first / primary applicant/holder will be considered).
5. All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI Or any other regulatory body as the case may be applicable. The AMC will take disciplinary action against any distributor who is found violating these regulations / code of conduct. Distributors shall comply with SEBI circular dated June 26, 2002 on code of conduct & SEBI regulations from time to time, including SEBI circular, dated June 30, 2009 with respect to disclosures to be made by distributors to investors.
6. For switch-out(s) made from any open ended Scheme to any another Scheme, Exit load as applicable to the respective Switch out scheme will be charged and brokerage to be paid as applicable to the Switch in Scheme. For Investments and Switches into Direct Plan, Brokerage would not be paid.
7. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Brokerage structure applicable for period 1 st July 2026 till 30th September 2026:			
Scheme Name	**Base Brokerage rate**	**GST @ 18% on Base brokerage**	**Total payment including GST (for Illustration only)**
Angel One Nifty Total Market Index Fund	0.55 bps	0.1	0.65
Angel One Nifty 50 Index Fund	0.34 bps	0.06	0.4
Angel One Gold ETF FOF	0.34 bps	0.06	0.4
Angel One Nifty Total Market Momentum Quality 50 Index Fund	0.51 bps	0.09	0.6
Angel One Silver ETF FOF	0.34 bps	0.06	0.4

AXIS MUTUAL FUND

The RESPONSIBLE Mutual Fund

Brokerage Structure Effective from July 01, 2026 to September 30, 2026	Base Commission		(*) Commission including GST – (Displayed only for illustration)	
Name of the Scheme	Trail Year 1 to Year 3 (%)	Trail Year 4 Onwards (%)	Trail Year 1 to Year 3 (%)	Trail Year 4 Onwards (%)
Equity Schemes/Hybrid Schemes /ELSS Schemes/FOF				
AXIS LARGE CAP FUND	0.65	0.65	0.77	0.77
AXIS FOCUSED FUND	0.76	0.76	0.90	0.90
AXIS FLEXI CAP FUND	0.85	0.85	1.00	1.00
AXIS MULTICAP FUND	0.81	0.81	0.96	0.96
AXIS MIDCAP FUND	0.61	0.61	0.72	0.72
AXIS SMALL CAP FUND	0.56	0.56	0.66	0.66
AXIS LARGE & MID CAP FUND	0.73	0.73	0.86	0.86
AXIS ESG INTEGRATION STRATEGY FUND	0.88	0.88	1.04	1.04
AXIS AGGRESSIVE HYBRID FUND	0.97	0.97	1.14	1.14
AXIS BALANCED ADVANTAGE FUND	0.97	0.97	1.14	1.14
AXIS CHILDREN'S FUND	1.14	1.14	1.35	1.35
AXIS EQUITY SAVINGS FUND	1.02	1.02	1.20	1.20
AXIS CONSERVATIVE HYBRID FUND	1.19	1.19	1.40	1.40
AXIS MULTI ASSET ALLOCATION FUND	1.02	1.02	1.20	1.20
AXIS ELSS TAX SAVER FUND	0.52	0.52	0.61	0.61
AXIS BUSINESS CYCLES FUND	0.86	0.86	1.01	1.01
AXIS GLOBAL EQUITY ALPHA FUND OF FUND	0.84	0.84	0.99	0.99
AXIS INNOVATION FUND	1.02	1.02	1.20	1.20
AXIS GREATER CHINA EQUITY FUND OF FUND	0.91	0.91	1.07	1.07
AXIS GLOBAL INNOVATION FUND OF FUND	0.83	0.83	0.98	0.98
AXIS MULTI FACTOR PASSIVE FOF	0.50	0.50	0.59	0.59
AXIS NASDAQ 100 FUND OF FUND	0.21	0.21	0.25	0.25
AXIS QUANT FUND	1.02	1.02	1.20	1.20
AXIS VALUE FUND	1.02	1.02	1.20	1.20
AXIS INDIA MANUFACTURING FUND	0.79	0.79	0.93	0.93
AXIS CONSUMPTION FUND	0.93	0.93	1.10	1.10
AXIS MOMENTUM FUND	1.02	1.02	1.20	1.20
AXIS SERVICES OPPORTUNITIES FUND	0.93	0.93	1.10	1.10
AXIS MULTI ASSET ACTIVE FOF	0.74	0.74	0.87	0.87
Arbitrage Scheme /Index Scheme				
AXIS ARBITRAGE FUND	0.58	0.58	0.68	0.68
AXIS NIFTY 100 INDEX FUND	0.57	0.57	0.67	0.67
AXIS NIFTY 50 INDEX FUND	0.22	0.22	0.26	0.26
AXIS NIFTY NEXT 50 INDEX FUND	0.62	0.62	0.73	0.73
AXIS NIFTY SMALLCAP 50 INDEX FUND	0.62	0.62	0.73	0.73
AXIS NIFTY MIDCAP 50 INDEX FUND	0.61	0.61	0.72	0.72
AXIS NIFTY IT INDEX FUND	0.62	0.62	0.73	0.73
AXIS BSE SENSEX INDEX FUND	0.42	0.42	0.50	0.50
AXIS BSE INDIA SECTOR LEADERS INDEX FUND	0.55	0.55	0.65	0.65
AXIS NIFTY BANK INDEX FUND	0.60	0.60	0.71	0.71
AXIS NIFTY INDIA DEFENCE INDEX FUND	0.60	0.60	0.71	0.71
AXIS NIFTY CAPITAL MARKETS INDEX FUND	0.60	0.60	0.71	0.71
AXIS NIFTY 500 INDEX FUND	0.66	0.66	0.78	0.78
AXIS NIFTY500 VALUE 50 INDEX FUND	0.61	0.61	0.72	0.72
AXIS NIFTY500 MOMENTUM 50 INDEX FUND	0.57	0.57	0.67	0.67
AXIS NIFTY500 QUALITY 50 INDEX FUND	0.58	0.58	0.68	0.68
Retirement Savings Scheme				
AXIS RETIREMENT FUND - AGGRESSIVE PLAN	0.93	0.93	1.10	1.10
AXIS RETIREMENT FUND - DYNAMIC PLAN	1.06	1.06	1.25	1.25
AXIS RETIREMENT FUND - CONSERVATIVE PLAN	0.93	0.93	1.10	1.10
Debt Scheme/Gilt Scheme/Liquid Scheme/Gold Fund				
AXIS GILT FUND	0.38	0.38	0.45	0.45
AXIS INCOME PLUS ARBITRAGE ACTIVE FOF	0.20	0.20	0.24	0.24
AXIS INCOME PLUS ARBITRAGE PASSIVE FOF	0.24	0.24	0.28	0.28
AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND	0.04	0.04	0.05	0.05
AXIS CRISIL IBX SDL MAY 2027 INDEX FUND	0.10	0.10	0.12	0.12
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	0.10	0.10	0.12	0.12
AXIS CRISIL IBX50:50 GILT PLUS SDL JUNE 2028 INDEX FUND	0.14	0.14	0.17	0.17
AXIS CRISIL IBX50:50 GILT PLUS SDL SEP 2027 INDEX FUND	0.17	0.17	0.20	0.20
AXIS CRISIL IBX AAA NBFC INDEX JUNE 2027 FUND	0.24	0.24	0.28	0.28
AXIS CRISIL-IBX AAA BOND FIN SER. SEP27 INDEX FUND	0.06	0.06	0.07	0.07
AXIS CRISIL-IBX AAA BOND NBFC-HFC – JUN 2027 INDEX FUND	0.06	0.06	0.07	0.07
AXIS CRISIL-IBX FIN SER. 3-6 MONTHS DEBT INDEX FUND	0.10	0.10	0.12	0.12
AXIS DYNAMIC BOND FUND	0.21	0.21	0.25	0.25
AXIS STRATEGIC BOND FUND	0.58	0.58	0.68	0.68
AXIS CREDIT RISK FUND	0.85	0.85	1.00	1.00
AXIS BANKING & PSU DEBT FUND	0.21	0.21	0.25	0.25
AXIS SHORT DURATION FUND	0.42	0.42	0.50	0.50
AXIS CORPORATE BOND FUND	0.41	0.41	0.49	0.49
AXIS TREASURY ADVANTAGE FUND	0.30	0.30	0.36	0.36
AXIS ULTRA SHORT DURATION FUND	0.59	0.59	0.70	0.70
AXIS LONG DURATION FUND	0.25	0.25	0.30	0.30
AXIS FLOATER FUND	0.25	0.25	0.30	0.30
AXIS LIQUID FUND	0.09	0.09	0.11	0.11
AXIS OVERNIGHT FUND	0.02	0.02	0.02	0.02
AXIS MONEY MARKET FUND	0.08	0.08	0.09	0.09
AXIS GOLD FUND	0.22	0.22	0.26	0.26
AXIS SILVER FUND OF FUND	0.38	0.38	0.45	0.45
AXIS GOLD AND SILVER PASSIVE FOF	0.26	0.26	0.31	0.31

Note : (*)Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026. Please refer detailed terms and conditions.

Notes:

A. **General:**

1. **This is further to your empanelment with Axis Asset Management Company Limited/Axis Mutual Fund.**
2. **All incentives (and any other promotional incentive) outlined in the table above are applicable for the period July 01, 2026 to September 30, 2026. However, Axis Asset Management Company Limited (AAMC)/ Axis Mutual Fund (AMF) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification – Distribution Incentive/ Special incentive in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AAMC / AMF may deem fit.**
3. The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above brokerage structure.
4. For all SIP/STP transactions going forward brokerage rate will be as per the transaction date of the SIP instalment.
5. Please note T30 cities will be consider as per SEBI/AMFI guideline list .
6. SIP and STP application –Trail brokerage would be same as mentioned above.

RECOVERY OF THE DISTRIBUTION /PROMOTIONAL INCENTIVE OR SPECIAL INCENTIVE WILL BE AT THE ARN LEVEL AND NOT AT THE SCHEME LEVEL.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS AFTER OCTOBER 01, 2012 FOR AXIS MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

B. **Statutory/ AMFI Regulations:**

1) In line with revised SEBI regulation, the brokerage structure communicated by Axis Asset Management Company Limited / Axis Mutual Fund w.e.f. 1st April 2026 is exclusive of statutory levies (i.e. GST). GST (if any) will be paid additionally to eligible registered distributors (wherever applicable) on submission of valid tax invoice bearing GSTN of Axis Mutual Fund i.e. **27AACTA5925A1Z5**.

2) Investors should be requested to consult their tax advisor in respect of eligibility of deduction u/s 80C of the Income Tax Act, 1961 on their Investment in Axis ELSS Tax Saver Fund (an Open-ended equity linked saving scheme with a 3 year lock in).

3) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.

4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail brokerage on such assets. Further, the payments of Trail Brokerage on Assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor and shall be subject to applicable rules. Please contact the AMC or in its Instruction for further details.

5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.

6) As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) brokerage will be paid by the investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the brokerages (in the form of trail brokerage or any other mode) received by him for different competing schemes of various mutual funds from amongst which the Scheme of Axis Mutual Fund (AMF) is being recommended to them.

7) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to Axis Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of brokerage shall be made by AMF depending on the documentation completion status.

8) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

   The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by Axis Mutual Fund / Axis Asset Management Company Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by Axis Asset Management Company Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy mutual AMF units which may directly / indirectly impact Axis Mutual Fund/Axis Asset Management Company Limited in any manner.

9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Axis Mutual

Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of brokerage till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.

11) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

12) The decision of the AMC/AMF shall be considered final.

13) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the civil courts in Mumbai.

14) In the event of excess payment of brokerage to the Distributor, AAMC/AMF shall have the right to deduct and appropriate the excess amount from any amounts subsequently payable by the AMC/AMF to the Distributor. In the event that no subsequent amount is payable by the AMC/AMF to the Distributor, the Distributor shall refund the same to the AMC /AMF within 30 days of demand by the AMC/AMF.

15) Distributors are required to raise an invoice in favour of "Axis Mutual Fund - GSTIN No 27AACTA5925A1Z5" addressing to "23 Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400 013".

16) In respect of clawback , distributor shall raise a credit note for such claw back amount within the deadline mentioned under GST law.

    The trail outlined will be paid from the date of allotment of the units till the Assets remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and / or Brokerage payment from the relevant fund remain unchanged as applicable on the date of the brokerage structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC /AMF reserves the right to review these rates and make changes as appropriate including in the event where the total expense ratio changes at a later date. The Distributor may or may not be intimated of any changes, to the computation/ payment of trail.

17 Additional incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-1/I/152/2025)

The structure shall be as under

1 Investment Mode – Lump Sum Investment – 1% of the amount of the first application subject to a maximum of Rs. 2,000 provided the investor remains invested for a minimum period of one year.
2 Investment Mode – Systematic Investment Plan (SIP) – 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.
3 The incentive will be applicable to new inflow / investments from new PANs, excluding update of PAN on an existing folios / Investment and PANs added through zero balance folios created prior to the date of circular and received under Regula Plan from resident individual investors at the mutual fund industry level. Investment in the name of Minor Child is excluded from the applicability of incentive payments.
4 The above incentive will be in addition to the trail commission subject to fulfilment of terms and conditions as stated in SEBI and AMFI circulars, on the cited subject as amended from time to time.
5 The additional incentive shall be paid after the period completion of 1 year from the date of allotment of units.
6 In case of SIP, the installment amount realised during the year, will be considered for incentive amount at the end of the year.
7 In case the SIP pauses / discontinues / failed installments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional incentive, detailed as above, for Onboarding eligible new Investors

BAJAJ FINSERV
ASSET MANAGEMENT LIMITED

BAJAJ MUTUAL FUND

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

Commission Structure for Mutual Fund Distributors

Period: 01 July till 30 September 2026

Scheme Name	Fund Positioning	Exit Load (*)	Base Commission			Commission Including GST (Illustration purpose only)^		
			Trail 1st year	Trail 2nd and 3rd year	Trail 4th year onwards	Trail 1st year	Trail 2nd and 3rd year	Trail 4th year onwards
Debt Schemes								
Bajaj Finserv Overnight Fund	Overnight Fund	NIL	0.04%	0.04%	0.04%	0.05%	0.05%	0.05%
Bajaj Finserv Liquid Fund	Liquid Fund	7 days	0.05%	0.05%	0.05%	0.06%	0.06%	0.06%
Bajaj Finserv Money Market Fund	Money Market Fund	NIL	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Bajaj Finserv Banking and PSU	Banking & PSU Fund	NIL	0.38%	0.38%	0.38%	0.45%	0.45%	0.45%
Bajaj Finserv Low Duration Fund	Low Duration	NIL	0.50%	0.50%	0.50%	0.59%	0.59%	0.59%
Bajaj Finserv Gilt Fund	Gilt Fund	NIL	0.34%	0.34%	0.34%	0.40%	0.40%	0.40%
Equity and Hybrid Schemes								
Bajaj Finserv Flexi Cap Fund	Flexi Cap Fund	6 Months	0.80%	0.80%	0.80%	0.94%	0.94%	0.94%
Bajaj Finserv Large and Midcap Fund	Large and Mid Cap	6 Months	0.98%	0.98%	0.98%	1.16%	1.16%	1.16%
Bajaj Finserv Large Cap Fund	Large Cap	6 Months	1.06%	1.06%	1.06%	1.25%	1.25%	1.25%
Bajaj Finserv Multicap Fund	Multi Cap	6 Months	1.06%	1.06%	1.06%	1.25%	1.25%	1.25%
Bajaj Finserv Small Cap Fund	Small Cap	6 Months	1.00%	1.00%	1.00%	1.18%	1.18%	1.18%
Bajaj Finserv Consumption Fund	Thematic	3 Months	1.10%	1.10%	1.10%	1.30%	1.30%	1.30%
Bajaj Finserv Healthcare Fund	Thematic	3 Months	1.15%	1.15%	1.15%	1.36%	1.36%	1.36%
Bajaj Finserv Banking and Financial Services Fund	Thematic	3 Months	1.15%	1.15%	1.15%	1.36%	1.36%	1.36%
Bajaj Finserv ELSS Fund	ELSS	3 Yrs Lock in	1.15%	1.15%	1.15%	1.36%	1.36%	1.36%
Bajaj Finserv Balanced Advantage Fund	Balanced Advantage	6 Months	1.06%	1.06%	1.06%	1.25%	1.25%	1.25%
Bajaj Finserv Multi Asset Allocation Fund	Multi Asset	1 Year	1.06%	1.06%	1.06%	1.25%	1.25%	1.25%
Bajaj Finserv Equity Savings Fund	Equity Savings	7 Days	0.64%	0.64%	0.64%	0.76%	0.76%	0.76%
Bajaj Finserv Arbitrage Fund	Arbitrage Fund	15 Days	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Index Schemes								
Bajaj Finserv Nifty 50 Index Fund	Index	NIL	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Bajaj Finserv Nifty Next 50 Index Fund	Index	NIL	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%

* Kindly refer SID

^Commission (including GST) is **presented above solely for illustrative purposes**. The actual GST / Taxes applicable on base commission / brokerage shall be computed separately based on the factors including GST registration status of the distributor (i.e., GST Registered, Composition, or Unregistered/Not Registered). All payments shall be made in accordance with Association of Mutual Funds in India Circular Ref. No. 135/BP/123/2025-26 dated March 12, 2026, and such other SEBI and/or AMFI circular/guidelines issued from time to time.

Terms & Conditions:

1. Commission shall be determined based on total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP instalment and Switch-in from Bajaj Finserv Mutual Fund Schemes.
2. Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empaneled distributors will be considered for the commission payment.
3. Commission on all fresh SIP/STP registrations and future instalments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each instalment of SIP/STP.
4. **For any GST related query please refer AMFI guidelines.**
   - Circular Ref No.: 135/BP/123/2025-26, Dated: March 12, 2026, and such other SEBI and/or AMFI circular/guidelines issued from time to time.
   - Base Commission Rate is exclusive of GST.
5. Commission shall be payable at the applicable new commission rates, as stated above, on fresh dividend reinvestment units allotted during the brokerage period.
6. Trail commission for SIP/STP application would be applicable as on Trade date/Installment date as the case may be.
7. The transactions will be subject to terms and conditions mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
8. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
9. The AMC shall not be responsible for any losses incurred by anyone due to a change in the Commission structure.
10. The Commission shall be subject to claw back provisions, as applicable.
11. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of conduct. The AMC reserves the right to suspend the Commission payable if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
12. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.
13. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
14. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business subsequent to this communication.
15. Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund-related expenses.

Trail Brokerage Structure of ARN-29889 applicable from 01-Aug-2026 till further notice

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Equity Funds					
Bandhan Business Cycle Fund	Sectoral/Thematic Funds	1.04%	1.04%	1.04%	1.04%
Bandhan ELSS Tax Saver Fund	ELSS	0.84%	0.84%	0.84%	0.84%
Bandhan Financial Services Fund	Sectoral/Thematic Funds	1.07%	1.07%	1.07%	1.07%
Bandhan Flexi Cap Fund	Flexi Cap Fund	0.85%	0.85%	0.85%	0.85%
Bandhan Focused Fund	Focused Fund	0.98%	0.98%	0.98%	0.98%
Bandhan Healthcare Fund	Sectoral/Thematic Funds	1.18%	1.18%	1.18%	1.18%
Bandhan Infrastructure Fund	Sectoral/Thematic Funds	1.02%	1.02%	1.02%	1.02%
Bandhan Innovation Fund	Sectoral/Thematic Funds	0.97%	0.97%	0.97%	0.97%
Bandhan Large & Mid Cap Fund	Large & Mid Cap Fund	0.79%	0.79%	0.79%	0.79%
Bandhan Large Cap Fund	Large Cap Fund	0.97%	0.97%	0.97%	0.97%
Bandhan Midcap Fund	Mid Cap Fund	0.97%	0.97%	0.97%	0.97%
Bandhan Multi Cap Fund	Multi Cap Fund	0.94%	0.94%	0.94%	0.94%
Bandhan Multi-Factor Fund	Sectoral/Thematic Funds	1.16%	1.16%	1.16%	1.16%
Bandhan Retirement Fund	Retirement Fund	1.16%	1.16%	1.16%	1.16%
Bandhan Small Cap Fund	Small Cap Fund	0.72%	0.72%	0.72%	0.72%
Bandhan Transportation and Logistics Fund	Sectoral/Thematic Funds	1.16%	1.16%	1.16%	1.16%
Bandhan Value Fund	Value Fund/Contra Fund	0.83%	0.83%	0.83%	0.83%
Hybrid Funds					
Bandhan Aggressive Hybrid Fund	Aggressive Hybrid Fund	0.98%	0.98%	0.98%	0.98%
Bandhan Arbitrage Fund	Arbitrage Fund	0.49%	0.49%	0.49%	0.49%
Bandhan Balanced Advantage Fund	Balanced Advantage Fund	0.97%	0.97%	0.97%	0.97%
Bandhan Conservative Hybrid Fund	Conservative Hybrid Fund	0.91%	0.91%	0.91%	0.91%
Bandhan Equity Savings Fund	Equity Savings Fund	0.51%	0.51%	0.51%	0.51%
Bandhan Multi Asset Allocation Fund	Multi Asset Allocation	0.88%	0.88%	0.88%	0.88%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
UST Pack					
Bandhan Low Duration Fund	Low Duration Fund	0.29%	0.29%	0.29%	0.29%
Bandhan Money Market Fund	Money Market Fund	0.14%	0.14%	0.14%	0.14%
Bandhan Ultra Short Duration Fund	Ultra Short Duration Fund	0.18%	0.18%	0.18%	0.18%
Debt Funds					
Bandhan Banking and PSU Fund	Banking and PSU Fund	0.28%	0.28%	0.28%	0.28%
Bandhan Medium to Long Duration Fund	Medium to Long Duration Fund	0.94%	0.94%	0.94%	0.94%
Bandhan Medium Duration Fund	Medium Duration Fund	0.64%	0.64%	0.64%	0.64%
Bandhan Short Duration Fund	Short Duration Fund	0.37%	0.37%	0.37%	0.37%
Bandhan Corporate Bond Fund	Corporate Bond Fund	0.28%	0.28%	0.28%	0.28%
Bandhan Credit Risk Fund	Credit Risk Fund	0.80%	0.80%	0.80%	0.80%
Bandhan Dynamic Bond Fund	Dynamic Bond Fund	0.76%	0.76%	0.76%	0.76%
Bandhan Floater Fund	Floater Fund	0.32%	0.32%	0.32%	0.32%
Bandhan Gilt Fund	Gilt Fund	0.54%	0.54%	0.54%	0.54%
Bandhan Gilt Fund with 10 year Constant Duration Fund	Gilt Fund	0.20%	0.20%	0.20%	0.20%
Bandhan Long Duration Fund	Long Duration Fund	0.31%	0.31%	0.31%	0.31%
Cash					
Bandhan Liquid Fund	Liquid Fund	0.08%	0.08%	0.08%	0.08%
Bandhan Overnight Fund	Overnight Fund	0.03%	0.03%	0.03%	0.03%
Index					
Bandhan BSE Healthcare Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan BSE India Sector Leaders Index Fund	Index Fund - Equity	0.46%	0.46%	0.46%	0.46%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Index Funds - Debt	0.11%	0.11%	0.11%	0.11%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Index Funds - Debt	0.15%	0.15%	0.15%	0.15%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Index Funds - Debt	0.15%	0.15%	0.15%	0.15%
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Index Funds - Debt	0.20%	0.20%	0.20%	0.20%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Index Funds - Debt	0.21%	0.21%	0.21%	0.21%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Index Funds - Debt	0.20%	0.20%	0.20%	0.20%
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Index Funds - Debt	0.12%	0.12%	0.12%	0.12%
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds - Debt	0.50%	0.50%	0.50%	0.50%
Bandhan Nifty 100 Index Fund	Index Fund - Equity	0.27%	0.27%	0.27%	0.27%
Bandhan Nifty 200 Quality 30 Index Fund	Index Fund - Equity	0.44%	0.44%	0.44%	0.44%
Bandhan Nifty 50 Index Fund	Index Fund - Equity	0.27%	0.27%	0.27%	0.27%
Bandhan Nifty 500 Momentum 50 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty 500 Value 50 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty Alpha 50 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	Index Fund - Equity	0.48%	0.48%	0.48%	0.48%
Bandhan Nifty Bank Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty IT Index Fund	Index Fund - Equity	0.48%	0.48%	0.48%	0.48%
Bandhan Nifty Midcap 150 Index Fund	Index Fund - Equity	0.44%	0.44%	0.44%	0.44%
Bandhan Nifty Next 50 Index Fund	Index Fund - Equity	0.46%	0.46%	0.46%	0.46%
Bandhan Nifty Smallcap 250 Index Fund	Index Fund - Equity	0.41%	0.41%	0.41%	0.41%
Bandhan Nifty Total Market Index Fund	Index Fund - Equity	0.49%	0.49%	0.49%	0.49%
Bandhan Nifty100 Low Volatility 30 Index Fund	Index Fund - Equity	0.44%	0.44%	0.44%	0.44%
Bandhan Nifty200 Momentum 30 Index Fund	Index Fund - Equity	0.48%	0.48%	0.48%	0.48%
Fund of Fund & ETF					
Bandhan Aggressive Hybrid Passive FOF	Fund of Fund - Domestic	0.23%	0.23%	0.23%	0.23%
Bandhan Conservative Hybrid Passive FOF	Fund of Fund - Domestic	0.10%	0.10%	0.10%	0.10%
Bandhan Multi-Asset Passive FOF	Fund of Fund - Domestic	0.11%	0.11%	0.11%	0.11%
Bandhan Gold ETF FOF	Fund of Fund - Domestic	0.24%	0.24%	0.24%	0.24%
Bandhan Income Plus Arbitrage Active FOF	Fund of Fund - Domestic	0.13%	0.13%	0.13%	0.13%
Bandhan Silver ETF FOF	Fund of Fund - Domestic	0.24%	0.24%	0.24%	0.24%
Bandhan US Specific Equity Active FOF	Fund of Fund - Overseas	0.76%	0.76%	0.76%	0.76%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan US Treasury Bond 0-1 Year Specific Debt Passive FOF	Fund of Fund - Overseas	0.02%	0.02%	0.02%	0.02%

Terms & Conditions:

i.All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
ii.The brokerage/incentives shall be exclusive of GST and any other applicable taxes effective 1st April 2026. GST shall be payable only upon submission of a valid GST invoice by the distributor and subject to applicable validation requirements, post release of base brokerage. In case of delay in submission or mismatch, the GST component shall be held and released in subsequent cycles upon successful validation.
iii.Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
iv.Distributors who have updated their valid GST registration details with AMFI shall be treated as registered distributors. In absence of valid GST details or non-updations with AMFI, the distributor shall be treated as unregistered, and applicable provisions shall be followed.
v.GST shall be applicable on distribution commission as per prevailing GST laws.
vi. For GST payout, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly. GST invoices must match the commission details as per AMC/RTA records for successful processing.

Name of Entity	Billing Address	PAN	GST No
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

vii.In the event the GST invoice submitted by the distributor is not reported in their GST returns and/or the corresponding GST amount is not reflected in the AMC's GSTR-2B for the relevant period, the AMC reserves the right to recover or adjust such GST amount from subsequent Payouts.
viii.Bandhan Asset Management Company Limited (BANDHAN AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by BANDHAN AMC and the same shall be effective from the date of dispatch of such communication.
ix.W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration.

Scheme Name	Exit Load
Bandhan Income Plus Arbitrage Active FOF (Formerly known as Bandhan All Seasons Bond Fund)	Nil (w.e.f.11th Nov. 2020)
Bandhan Arbitrage Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f.01st Apr 2024)
Bandhan Aggressive Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Aggressive Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Conservative Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Conservative Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Multi-Asset Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Moderate Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Healthcare Fund	If redeemed/switched out on or within 30 days from the date of allotment; 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment - Nil.
Bandhan Balanced Advantage Fund	If redeemed/switched out on/within 90 days from the date of allotment - 0.50% of the applicable NAV, If redeemed/switched out after 90 days from the date of allotment – Nil w.e.f 10-Feb-2025
Bandhan Banking and PSU Fund (Formerly known as Bandhan Banking & PSU Debt Fund)	Nil
Bandhan Medium to Long Duration Fund (Formerly known as Bandhan Bond Fund - Income Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Medium Duration Fund (Formerly known as Bandhan Bond Fund - Medium Term Plan)	Nil (w.e.f. 15th Jan. 2019)
Bandhan Short Duration Fund (Formerly known as Bandhan Bond Fund - Short Term Plan)	Nil
Bandhan BSE Healthcare Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 07th Sep 2024)

Scheme Name	Exit Load
Bandhan BSE India Sector Leaders Index Fund	0.25% if redeemed on or before 15 days from the allotment date. Nil if redeemed after 15 days from the allotment date
Bandhan Business Cycle Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Oct 2024)
Bandhan Conservative Hybrid Fund (Formerly known as Bandhan Regular Savings Fund)	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Large & Mid Cap Fund (Formerly known as Bandhan Core Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	1% if redeemed /switched out within 365 days.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil (w.e.f.29th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Nil (w.e.f.17th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Nil (w.e.f.24th Nov 2022).
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Nil (w.e.f.16th Feb 2023).
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan Dynamic Bond Fund	Nil
Bandhan ELSS Tax saver Fund	Nil
Bandhan Equity Savings Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days (w.e.f. November 03, 2021)
Bandhan Financial Services Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Floater Fund (Formerly known as Bandhan Floating Rate Fund)	Nil
Bandhan Focused Fund (Formerly known as Bandhan Focused Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Gilt Fund with 10 year constant duration Fund (Formerly known as Bandhan Government Securities Fund – Constant Maturity Plan)	Nil
Bandhan Gilt Fund (Formerly known as Bandhan Government Securities Fund – Investment Plan)	Nil
Bandhan Aggressive Hybrid Fund (Formerly known as Bandhan Hybrid Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Infrastructure Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Innovation Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f.02nd May 2024)
Bandhan Large Cap Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Liquid Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
Bandhan Long Duration Fund	Nil (w.e.f.21st Mar 2024)
Bandhan Low Duration Fund	Nil
Bandhan Midcap Fund	1% if redeemed /switched out within 365 days
Bandhan Money Market Fund (Formerly known as Bandhan Money Manager Fund)	Nil
Bandhan Multi Asset Allocation Fund	Up to 10% of investment -Nil, For balance investment - 0.50% if redeemed / switched out within 12 months (w.e.f.01st Apr 2024)
Bandhan Multi Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Nifty 100 Index Fund	Nil (w.e.f. 24th Feb. 2022)
Bandhan Multi-Factor Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Aug 2025)
Bandhan Nifty 200 Quality 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 05th Dec 2024)
Bandhan Nifty 50 Index Fund	Nil (w.e.f. 04th Feb. 2019)
Bandhan Nifty 500 Momentum 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 500 Value 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty Alpha 50 Index Fund	Nil (w.e.f. 10th Nov 2023)
Bandhan Nifty Alpha Low Volatility 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 24th Jan 2025)
Bandhan Nifty Bank Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 28th Aug 2024)
Bandhan Nifty IT Index Fund	Nil (w.e.f. 01st Sep 2023)
Bandhan Nifty Midcap 150 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 20th Sep 2024)

Scheme Name	Exit Load
Bandhan Nifty Smallcap 250 Index Fund	Nil (w.e.f. 26th Dec 2023)
Bandhan Nifty Total Market Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 11th Jul 2024)
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil (w.e.f 15th Sep 2022).
Bandhan Nifty200 Momentum 30 Index Fund	Nil (w.e.f. 02nd Sep 2022)
Bandhan Overnight Fund	Nil
Bandhan Retirement Fund	Nil (w.e.f 19th Oct 2023).
Bandhan Small Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Value Fund (Formerly known as Bandhan Sterling Value Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Transportation and Logistics Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Ultra Short Duration Fund (Formerly known as Bandhan Ultra Short Term Fund)	Nil
Bandhan Gold ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan Silver ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan US specific Equity Active FOF (Formerly known as Bandhan US Equity Fund of Fund)	1% if redeemed /switched out within 365 days
Bandhan US Treasury Bond 0-1 year specific Debt Passive FOF (Formerly known as Bandhan US Treasury Bond 0-1 year Fund of Fund)	0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment; Nil - if the units are redeemed/switched out after 7 days from the date of allotment
Bandhan Nifty Next 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 3rd Mar 2025)
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nil
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nil

LOAD & DISTRIBUTOR REMUNERATION STRUCTURE

Period : 1st July 2026 - 30th Sept 2026

Scheme Name Plan (For All Application Sizes)	Brokerage Applicable to T30 & B30 Cities					
	Trail First to Third Year (%) Annual Paid Monthly			Trail Fourth Year Onwards(%) Annual Paid Monthly		
	Total (p.a) Base+GST	Base	GST	Total (p.a) Base+GST	Base	GST
Baroda BNP Paribas ESG Best-in-Class Strategy Fund	1.60	1.36	0.24	1.45	1.23	0.22
Baroda BNP Paribas Business Conglomerates Fund	1.60	1.36	0.24	1.45	1.23	0.22
Baroda BNP Paribas Health and Wellness Fund	1.60	1.36	0.24	1.45	1.23	0.22
Baroda BNP Paribas Energy Opportunities Fund	1.60	1.36	0.24	1.45	1.23	0.22
Baroda BNP Paribas Dividend Yield Fund	1.55	1.31	0.24	1.40	1.19	0.21
Baroda BNP Paribas Manufacturing Fund	1.35	1.14	0.21	1.20	1.02	0.18
Baroda BNP Paribas Innovation Fund	1.35	1.14	0.21	1.20	1.02	0.18
Baroda BNP Paribas Small Cap Fund	1.35	1.14	0.21	1.20	1.02	0.18
Baroda BNP Paribas Flexi Cap Fund	1.35	1.14	0.21	1.20	1.02	0.18
Baroda BNP Paribas Large Cap Fund	1.20	1.02	0.18	1.05	0.89	0.16
Baroda BNP Paribas Multi Cap Fund	1.20	1.02	0.18	1.05	0.89	0.16
Baroda BNP Paribas Large & Mid Cap Fund	1.35	1.14	0.21	1.20	1.02	0.18
Baroda BNP Paribas Mid Cap Fund	1.20	1.02	0.18	1.05	0.89	0.16
Baroda BNP Paribas Focused Fund	1.55	1.31	0.24	1.40	1.19	0.21
Baroda BNP Paribas Value Fund	1.35	1.14	0.21	1.20	1.02	0.18
Baroda BNP Paribas ELSS Tax Saver Fund	1.35	1.14	0.21	1.20	1.02	0.18
Baroda BNP Paribas Aqua Fund of Fund	0.95	0.81	0.14	0.80	0.68	0.12
Baroda BNP Paribas India Consumption Fund	1.35	1.14	0.21	1.20	1.02	0.18
Baroda BNP Paribas Banking & Financial Services Fund	1.75	1.48	0.27	1.60	1.36	0.24
Baroda BNP Paribas Business Cycle Fund	1.55	1.31	0.24	1.40	1.19	0.21
Baroda BNP Paribas Aggressive Hybrid Fund	1.35	1.14	0.21	1.20	1.02	0.18
Baroda BNP Paribas Balanced Advantage Fund	1.15	0.97	0.18	1.00	0.85	0.15
Baroda BNP Paribas Equity Savings Fund	1.30	1.10	0.20	1.15	0.97	0.18
Baroda BNP Paribas Multi Asset Fund	1.35	1.14	0.21	1.20	1.02	0.18
Baroda BNP Paribas Retirement Fund	1.80	1.53	0.27	1.65	1.40	0.25
Baroda BNP Paribas Childrens Fund	1.80	1.53	0.27	1.65	1.40	0.25
Baroda BNP Paribas Arbitrage Fund	0.75	0.64	0.11	0.75	0.64	0.11
Baroda BNP Paribas Conservative Hybrid Fund	1.20	1.02	0.18	1.10	0.93	0.17
Baroda BNP Paribas Overnight Fund	0.05	0.04	0.01	0.05	0.04	0.01
Baroda BNP Paribas Liquid Fund	0.08	0.07	0.01	0.08	0.07	0.01
Baroda BNP Paribas Ultra Short Duration Fund	0.12	0.10	0.02	0.12	0.10	0.02
Baroda BNP Paribas Low Duration Fund	0.70	0.59	0.11	0.70	0.59	0.11
Baroda BNP Paribas Money Market Fund	0.12	0.10	0.02	0.12	0.10	0.02
Baroda BNP Paribas Short Duration Fund	0.65	0.55	0.10	0.65	0.55	0.10
Baroda BNP Paribas Dynamic Bond Fund	1.05	0.89	0.16	1.05	0.89	0.16
Baroda BNP Paribas Corporate Bond Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Credit Risk Fund	1.12	0.95	0.17	1.12	0.95	0.17
Baroda BNP Paribas Gilt Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Nifty SDL Dec 2026 Index Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Nifty SDL Dec 2028 Index Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Nifty 50 Index Fund	0.40	0.34	0.06	0.30	0.25	0.05
Baroda BNP Paribas Nifty200 Momentum 30 Index Fund	0.60	0.51	0.09	0.60	0.51	0.09
Baroda BNP Paribas NIFTY Midcap 150 Index Fund	0.60	0.51	0.09	0.60	0.51	0.09
Baroda BNP Paribas Income plus Arbitrage Active FOF	0.18	0.15	0.03	0.18	0.15	0.03
Baroda BNP Paribas Multi Asset Active FOF	0.75	0.64	0.11	0.65	0.55	0.10
Baroda BNP Paribas Gold ETF FOF	0.35	0.30	0.05	0.30	0.25	0.05

Baroda BNP Paribas MF Brokerage Terms & Conditions

1. The attached structure is valid only for the period mentioned above to the distributors to whom it is specifically communicated.

2. The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI / NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.

3. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.

4. The said brokerage structure is based on the current TER permitted by SEBI, which is based on AUM slabs. Any change in TER caused either under the regulations or driven by material business consideration, may entail a change in the brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regards to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by Baroda BNP Paribas MF, the structure would undergo change and the same will be communicated accordingly. The Distributor must reconcile their books regularly and notify AMC of any commission mismatch within 6 months of payment. If no dispute is raised within this timeframe, the commission paid is considered accepted as the final payable amount to the distributor

5. The total distributor commission shall be the aggregate of upfront commission (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers), Trail commission and additional trail by way of R & R spends (construed as additional trail), additional incentive, if any. The total commission shall not exceed the distributable TER as mentioned in the AMFI circular dated March 26, 2015 as maybe amended from time to time.

6. Commission will be paid out only after the distributor is empanelled with the AMC.

7.SIP/STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

8. AMC reserves the right to clawback or withhold any future commission payments for various reasons including non/incorrect submission of GSTN details to AMC or for any liability, tax, interest, penalty, charges etc. arising on account of non-compliance of GST Laws, non-adherence to code of conduct laid down by AMFI or as per instructions of AMFI/SEBI.

9. The Commission rates (for new inflows effective April 1, 2026) shall be exclusive of GST.

10. GST Component on the above commission will be payable to Distributor only upon receipt of a valid tax invoice and matching the same with **GSTR-2B** (post reconciliation). Until this invoice is received, the payment of such GST amount will be on hold.

11. Any shortfall detected in the invoice details as per **GSTR-2B** vis-à-vis GST payment made by AMC / GST invoice submitted to AMC by MFD, shall be recovered from subsequent brokerage payouts.

12. Timeline for submission of GST invoices shall be upto the end of the subsequent quarter. (e.g. for the Jan- Mar period, the deadline will be **30th** June).

13. The distributor is responsible for discharge of his / her / its tax obligations. (**Baroda BNP Paribas Mutual Fund GST Number : 27AAATB0509R1ZL**)

14. Pursuant to SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026 on "Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors" the said provisions shall be implemented w.e.f. 1st March 2026.

- Applicable only for the investments under Regular Plan
- Applicable only to the Individual Investors (having "P" PAN including Sole Proprietorship, excluding MINOR investments)
  - ➢ New INDIVIDUAL Investors – Only from B-30 locations
  - ➢ New WOMEN INDIVIDUAL investors – from both T30 and B30
- Non-individual PANs including HUF will be excluded from the list of PANs.
- Additional commission shall be mandatory for all schemes of a mutual fund, except the following schemes:
  Exchange Traded Funds (ETFs); Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds; Schemes having duration requirement of less than one year: a) Overnight Fund; b) Liquid Fund; c) Ultra Short Duration Fund; and d) Low Duration Fund.

- B30 Investment Structure :

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

- Distributors shall be eligible to receive additional commission for investments by women investors in cases where commission has not been claimed for the same woman.
- Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 cities and in cases where the commission for new investment from B-30 cities has not been claimed for the same woman investor/investment.
- Dual incentives for the same investor/investment shall not be permitted. The MFD will be eligible to receive the commission only once, for such PAN. Further, the incentive applicable for Choti SIP will also be considered and RTA will decide the applicability based on the incentive amount, whichever is higher.
- For more clarification, please refer the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated 27th November 2025 and 7th January 2026.

LOAD AND BROKERAGE STRUCTURE FOR LUMPSUM & SIP/STP INVESTMENTS				
(01ST JUL 2026 – 30TH SEP 2026)				
Product	Exit Load Structure NIL load after the stated load period against each product	Trail Brokerage (Day 1 onwards) (%)		
		Total Payout*	Base Brokerage Rate*	GST *
EQUITY FUNDS				
Canara Robeco Banking and Financial Services Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.55	1.31	0.24
Canara Robeco Multi Asset Allocation Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.30	1.10	0.20
Canara Robeco Infrastructure	1% if redeemed / switched-out within 1 year from the date of allotment.	1.25	1.06	0.19
Canara Robeco Value Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.25	1.06	0.19
Canara Robeco Manufacturing Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.25	1.06	0.19
Canara Robeco Balanced Advantage Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.25	1.06	0.19
Canara Robeco Consumption Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.15	0.97	0.18
Canara Robeco Focused Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.15	0.97	0.18
Canara Robeco Mid Cap Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.10	0.93	0.17
Canara Robeco Multi Cap Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.05	0.89	0.16
Canara Robeco Flexi Cap Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.00	0.85	0.15
Canara Robeco Small Cap Fund	1.00% if redeemed / switched-out within 1 year from the date of allotment.	0.95	0.81	0.14
Canara Robeco Equity Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	0.95	0.81	0.14
Canara Robeco ELSS Tax Saver	3 year lock in	0.95	0.81	0.14
Canara Robeco Large Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.90	0.76	0.14
Canara Robeco Large and Mid Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.90	0.76	0.14
DEBT FUNDS				
Canara Robeco Income Fund	Nil	1.30	1.10	0.20
Canara Robeco Conservative Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	1.25	1.06	0.19
Canara Robeco Dynamic Bond Fund	Nil	1.15	0.97	0.18
Canara Robeco Gilt Fund	Nil	0.80	0.68	0.12
Canara Robeco Short Duration Fund	Nil	0.65	0.55	0.10
Canara Robeco Corporate Bond Fund	Nil	0.65	0.55	0.10
Canara Robeco Banking and PSU Debt Fund	Nil	0.45	0.38	0.07
Canara Robeco Savings Fund	Nil	0.41	0.35	0.06
MONEY MARKET FUNDS				
Canara Robeco Ultra Short Term Fund	Nil	0.65	0.55	0.10
Canara Robeco Liquid Fund	If redeemed on Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%	0.09	0.08	0.01
Canara Robeco Overnight Fund	Nil	0.04	0.03	0.01

Subject to changes in exit load to be effective prospectively

*** Conditions apply:**
For any GST related query please refer AMFI guidelines. Cir Ref no. 135/BP/123/2025-26, Dated-March 12, 2026.
Base Brokerage Rate is exclusive of GST.

Brokerage payable on Switches: For switch out from one Equity / Equity Hybrid Fund / Debt Schemes to another Equity / Equity Hybrid Fund / Debt Schemes, applicable exit load shall be charged and hence the applicable brokerage rates are payable in switch in schemes.

SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.

B30 Investment structure	
Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

TERMS AND CONDITIONS

1. General:

• The Brokerage Structure set out in the table above is applicable till the specified time period or until the AUM of a scheme crosses the Base Expense Ratio (BER) threshold prescribed by SEBI. CRAMC reserves the right to revise the commission rates on existing assets as well as fresh inflows in accordance with BER slab levels prescribed by SEBI from time to time.
• Brokerage payment will be made through Direct Credit/NEFT only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / NEFT transfer of brokerages. We encourage you to opt for Direct Credit/NEFT mode of payment so that you receive your brokerage faster & more efficiently. If correct or complete bank details are not furnished, brokerage payout will be released annually in the month of March (close of financial year) every year and the threshold limit will be Rs.50/- for payment in Physical Mode (Pay order/DD) annually. Brokerage Statements will be sent by email only.
• Brokerage Structure exclusive of statutory levy or GST.
• The Brokerage Structure mentioned herein is payable only to AMFI certified distributors and those Empanelled with Canara Robeco Mutual Fund ("CRMF").
• No Commission will become payable on Direct Plans or transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/ incomplete KYC/ own investments.
• The annualized (trail) brokerage will be computed on the outstanding Average AUM and paid monthly.
• CRMF reserves the right to change, withdraw and / or amend, the terms and conditions stated herein.
• CRMF also reserves the right to change the brokerage structure at any time. The modified structure will be communicated to MFD, which will be applicable for future mobilizations from the effective date.
• The Brokerage Structure mentioned above will be subject to prevailing regulations and guidelines.
• CRMF reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
• In case of switch from one Scheme to another, exit load as applicable to the Switch-out Scheme will be charged, while the brokerage becomes payable as per the "Switch-in Scheme". Please refer to the latest applicable Exit load and the Scheme related documents of the respective schemes.
• The brokerage structure given for SIP/STP transactions is as per SIP/STP Trade Date.
• Static distributor details like Change of Address/Self Declaration/Renewal/Contact details must be submitted by the Distributor/s directly to AMFI Unit of CAMS or CAMS Service Centre in compliance of the rules laid down by AMFI (as per "Central Distributor Services" which became operational w.e.f Jan 15, 2013). These static details or any changes thereto shall not be sent to individual CRAMCs/R&TAs. However, Bank details may be required to be updated separately with each AMC for payment of commission.
• Distributors shall ensure that the ARN and the EUIN numbers are clearly mentioned on all applications/ subscriptions procured by them, to ensure prompt and accurate processing & payment of Brokerage.
• In case of "Change of Broker Code" requests given by investors, as per AMFI circular no.112-A/2025-26 dated 30-July-2025, no brokerage is payable to new distributor for the cooling-off period of twelve months from the date of change of distributor code in the folio/database. Brokerage becomes payable only from the 366th day, either at the existing rate applicable to the previous distributor or at the rate applicable to new distributor on the date of change of distributor code, whichever is LOWER. SMS alert will be triggered to investors and if no objection is received, change of broker code will be updated on T+11. COB confirmation will be sent to investors with a copy to both old and new distributors

Note:

• Distributors are advised to check the amount of brokerage paid and if any discrepancy or error in computation/payment is observed, the same shall be notified to RTA/AMC within 90 days from the date of remittance/payment, failing which, it shall be deemed that the payment made by RTA/AMC is correct.
• Notwithstanding the above, AMC shall be entitled to recover any excess, duplicate, or erroneous payment at any time, including by adjustment against future payable amounts or by written demand for refund, and the Distributor shall promptly repay such amount.

2. GST Treatment on Mutual Fund Distirbutor Commission (Effective 1 April 2026)

• The treatment of GST on distributor commissions is being revised with effect from 1 April 2026.
• Under the revised framework, GST will be clearly separated from the base commission payable to distributors.
• Statutory levies such as GST will no longer be embedded in commission payouts.
• GST will be paid/reimbursed only after submission of a valid tax invoice .
• RTA will reconcile the tax invoice with the GSTR 2B and differences, if any, shall be adjusted in subsequent months payments.
• Non-GST registered distributors will not be eligible to receive GST.
• Timely registration, submission of valid tax invoice and filing of GST returns are critical to avoid loss or delay of GST payout.
• In the absence of GST registration, only base commission will be paid.

3. B30 & New Women Individual Investors Additional Commission/Incentive payment effective date -01 March 2026:

As per SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated 27th November 2025 and 7th January 2026, in terms of Regulation 52(4A) of SEBI (Mutual Funds) Regulations, 1996, the mutual fund distributors shall be eligible for additional commission/incentive while onboarding new individual investors subject to following conditions.

• Investment /inflow from new individual investors (new PAN) from B-30 cities, at the mutual fund industry level
• Investment /inflow from new women individual investors (new PAN) from both Top 30 and B-30 cities at the mutual fund industry level.
• Dual incentives for the same investor/investment shall not be permitted. To clarify, the investment received in the name of an individual investor from the B-30 location and also satisfies the conditions of Choti SIP, the MFD will be eligible only for one incentive commission, whichever is higher.
• Investment/inflow in ETF, FOF, Overnight Fund, Liquid Fund, Ultra Short Duration Fund and Low Duration Fund are not eligible for additional incentives.
• Investment in the name of minor child is excluded from the applicability of additional incentive payment.
• The additional incentive shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for calculation of incentive amount at the end of the year.

For more clarification refer the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 & HO/(83)2025-IMD-POD-1/I/2027/2026 dated 27th November 2025 & HO/(83)2025-IMD-POD-1/I/2027/2026 dated 7th January 2026.

4. SEBI/AMFI Regulations and Guidelines:

• The above-mentioned brokerage structure is subject to applicable SEBI regulations/ AMFI Circulars as amended from time to time.
• Brokerage structure is subject to any amendments/modifications as the AMC may carry out at its sole discretion in response to any regulatory/statutory changes in this regard.
• In terms of SEBI/AMFI circulars/guidelines, the Distributors shall adhere to all applicable regulations/guidelines relating to, but not limited to:

1. KYC norms including requisite documentation for account opening and to carry out further transactions.
2. Know Your Distributor (KYD) norms for Mutual Fund Distributors, which are applicable for fresh ARN registrations and ARN renewals. All ARN holders are required to comply with these norms failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website: www.amfiindia.com.
3. Code of Conduct and other guidelines issued by AMFI from time to time. Distributors shall, at all times, comply with and adhere to the code of conduct prescribed by AMFI including any amendments thereto from time to time. Distributors are encouraged to go through the "Ready Reckoner for MFDs" released by AMFI to keep themselves informed about AMFI guidelines on crucial business processes.
4. Advertisement guidelines issued by SEBI from time to time. Distributor shall not make representations/ statements concerning the units of the schemes other than what is contained in the current SID(s), Key Information Memorandum and printed information issued by CRMF/ CRAMC as information supplemental to such documents. Distributor shall only use such advertising / sales material for distributing / selling activities as provided and approved by CRAMC. Distributors shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy Canara Robeco Mutual Fund units which may directly / indirectly impact CRMF / CRAMC in any manner.
5. As per SEBI circular dated February 26, 2026, on 'Ease of doing Business', MFDs must disclose the name of distributor and AMFI Registration Number along with Mutual Fund Name and SEBI Registration Number on home page of social media platforms w e f 01-May-2026.

The AMC reserves the right to reject any application for investment in case the Distributor/applicant fails to submit information and/or documentation as mentioned above.
The terms and conditions set out hereinabove shall be read in conjunction with the terms and conditions contained in the Empanelment Form/Distribution Agreement.

*****